

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05601994

Name of Company

The Biodegradable Bag Company Ltd

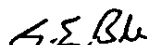
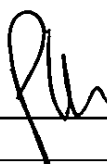
I / We

Paul Andrew Whitwam, 8 Park Place, Leeds, LS1 2RU

Gary Edgar Blackburn, 8 Park Place, Leeds, LS1 2RU

the liquidator(s) of the above named company attach a statement of the company affairs
as at 29 July 2014

Signed



Date

29 July 2014

BWC Business Solutions LLP
8 Park Place
Leeds
LS1 2RU

Ref T104/PAW/GEB/SLB/MM

For Official Use

WEDNESDAY



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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

The Biodegradable Bag Company Ltd

on the 29 July 2014 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

KAMEAN ASGHAR CHUGHTAI

Signed

Chughtai

Dated

29-07-2014

The Biodegradable Bag Company Ltd
Statement Of Affairs as at 29 July 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Assets subject to floating charge:		
Development Costs	22,750 00	NIL
Goodwill Proceeds - Debtor		1,000 00
Plant & Machinery	56,698 00	NIL
Asset Sale Proceeds - Funds Held by BWC		1,500 00
Asset Sale Proceeds - Debtor		3,500 00
Uncharged assets:		
Estimated total assets available for preferential creditors		6,000 00

Signature Phughtai Date 29-07-2014

The Biodegradable Bag Company Ltd
Statement Of Affairs as at 29 July 2014

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		6,000 00
Liabilities		
Preferential Creditors -		
		NIL
Estimated deficiency/surplus as regards preferential creditors		6,000 00
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		6,000 00
Estimated prescribed part of net property where applicable (to carry forward)		3,000 00
Estimated total assets available for floating charge holders		3,000 00
Debts secured by floating charges post 15 September 2003		
Clydesdale Bank Plc	313,777 00	
		313,777 00
Estimated deficiency/surplus of assets after floating charges		<u>(310,777 00)</u>
Estimated prescribed part of net property where applicable (brought down)		3,000 00
Total assets available to unsecured creditors		3,000 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	14,400 00	
Chughtai Family Directors' Loan	25,000 00	
Kamran Chughtai - Director's Loan	10,000 00	
Zab Chughtai - Director's Loan	10,000 00	
Badar Chughtai - Director's Loan	3,000 00	
H M Revenue & Customs - VAT	11,093 00	
		73,493 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(70,493 00)
Shortfall in respect of F C's post 14 September 2003 (brought down)		310,777 00
Estimated deficiency/surplus as regards creditors		<u>(381,270 00)</u>
Issued and called up capital		
Ordinary Shareholders	100 00	
		100 00
Estimated total deficiency/surplus as regards members		<u><u>(381,370 00)</u></u>

Signature

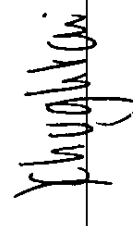
Chughtai

Date

29-07-2014

BWC Business Solutions LLP
The Biodegradable Bag Company Ltd
B - Company Creditors

Key	Name	Address	£
CC00	Clydesdale Bank Plc	3rd Floor, 20 Merrion Way, Leeds, LS2 8NZ	313,776 54
CC01	Chughtai Family	c/o Mr Kamran Chughtai, 71 Victoria Road, Saltaire, Shipley, BD18 3JS	48,000 00
CD00	Decathalon UK Limited	c/o County Credit Recovery Agency, Building 3, City West Business Park, Glederd Road, Leeds LS12 6LN	14,400 00
CH00	H M Revenue & Customs	Insolvency Operations Unit, Regian House, James Street, Liverpool, L75 1AD	11,092 63
CH01	H M Revenue & Customs	Corporation Tax, CT Operations S0838, P O Box 29997, Glasgow G70 5AB	0 00
5 Entries Totalling			387,269.17

Signature 

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The Biodegradable Bag Company Ltd
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HC02	Miss Badar Chughtai	18 Victoria Road, Saltair, Shipley, Bradford BD18 3LQ	0	25	0	25
HC03	Miss Waheeda Chughtai	114 Firth Drive, Birmingham, B14 4DL	0	25	0	25
HC00	Miss Zab Chughtai	10 Hampton Road, Manchester, M21 9LA	0	25	0	25
HC01	Mr Kamran Chughtai	71 Victoria Road, Saltair, Shipley, Bradford BD18 3JS	0	25	0	25
4 Entries Totalling						100

Signature 