

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

05612906

Name of Company

Real Time Prospects Limited

I / We

William Paxton
 Fernwood House
 Fernwood Road
 Jesmond
 Newcastle upon Tyne
 NE2 1TJ

Martin Daley
 Fernwood House
 Fernwood Road
 Jesmond
 Newcastle upon Tyne
 NE2 1TJ

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 18 March 2011

Signed

Date 18 March 2011

Robson Laidler LLP
 Fernwood House
 Fernwood Road
 Jesmond
 Newcastle upon Tyne
 NE2 1TJ

Ref RTP/WP/MD/SB/RSG/RC/CA

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COMPANIES HOUSE

A13

Statement of Affairs

Statement as to affairs of

Real Time Prospects Limited

on the 18 March 2011 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

CHRISTOPHER IMKIE

Signed

Christopher Imkie

Dated

18/03/11

Real Time Prospects Limited
Statement Of Affairs as at 18 March 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge.		
HSBC Bank plc (1)		(7,528 01)
Deficiency c/d		<u>(7,528 01)</u>
Assets subject to floating charge:		
Book Debts (2)	206,903 00	1 00
Foreign Exchange Account (3)	124,118 78	1 00
Agents Loans (4)	20,700 00	15,525 00
Uncharged assets		
Estimated total assets available for preferential creditors		<u>15,527 00</u>

Signature _____

Date _____



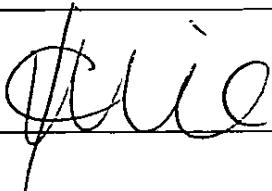
18/03/11

Real Time Prospects Limited
Statement Of Affairs as at 18 March 2011

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	15,527 00
Liabilities	
Preferential Creditors -	
Estimated deficiency/surplus as regards preferential creditors	NIL
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	NIL
	15,527 00
Estimated prescribed part of net property where applicable (to carry forward)	6,105 40
Estimated total assets available for floating charge holders	9,421 60
Debts secured by floating charges post 15 September 2003	
Deficiency b/d	7,528 01
	7,528 01
Estimated deficiency/surplus of assets after floating charges	1,893 59
Estimated prescribed part of net property where applicable (brought down)	6,105 40
Total assets available to unsecured creditors	7,998 99
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors (5)	9,934 71
H M Revenue & Customs - PAYE/NIC (6)	4,946 83
H M Revenue & Customs - CT (7)	2,900 00
H M Revenue & Customs - VAT (8)	197,078 13
	214,859 67
Estimated deficiency/surplus as regards non-preferential creditors	
excluding any shortfall in respect of F C's post 14 September 2003)	(206,860 68)
Estimated deficiency/surplus as regards creditors	(206,860 68)
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
Estimated total deficiency/surplus as regards members	(206,960 68)

Signature



Date

18/03/11

REAL TIME PROSPECTS LIMITED

NOTES TO ESTIMATED STATEMENT OF AFFAIRS

- 1 **HSBC Bank plc** – The amount stated represents the indebtedness due to the bank by way of a fixed and floating charge, registered on 20 June 2006
- 2 **Book Debts** – The book value represents a debt due for “opt-in verified data leads” that had been ordered but not delivered and for deposit monies paid which had not been refunded. The company has instructed solicitors to pursue this debt and a winding up petition was issued against the debtor although this was subsequently withdrawn in January 2011 as it became apparent that the petition debt was disputed on substantial grounds. There is no certainty of any successful recovery and therefore for the purpose of the statement of affairs the debt is estimated to have a realisable value of £1. This matter will require further investigation by the appointed liquidator
- 3 **Foreign Exchange Account** – The book value represents the directors' estimate of the amount due to the company in respect of its foreign exchange account. The account balance is currently nil and is presently unexplained. The company has instructed solicitors to pursue this matter and on the basis of current information the outcome of these proceedings is uncertain consequently no realisable amount can be ascribed. Again this matter will require further investigation by the appointed liquidator
- 4 **Agents Loans** – This represents the amounts due in respect of loans to agents of the company. The estimated to realise is stated after bad debts and a general provision of 25%
- 5 **Trade & Expense Creditors** – The amounts shown as due to creditors are based upon the books and records of the Company. Inclusion does not constitute admission that there is now, or has been in the past, any legal liability upon the Company to make payment of the whole or any part of the amount shown
- 6 **HM Revenue & Customs (PAYE/NIC)** – The amount outstanding represents the estimated balance outstanding in respect of Pay As You Earn and National Insurance accruing from 5 May 2010 to date
- 7 **HM Revenue & Customs (CT)** – The amount outstanding represents penalties incurred by the company in respect of the failure to submit corporation tax returns accruing from 30 November 2006 to date
- 8 **HM Revenue & Customs (VAT)** – The amount outstanding represents the estimated balance outstanding in respect of VAT accruing from 30 April 2009 to date
- 9 **Prescribed Part** – Under the provisions of the Enterprise Act 2002, introduced on 15 September 2003 the preferential status of the Inland Revenue and HM Customs & Excise has been abolished. As a consequence of this a “prescribed part” of the Company's assets must be set aside for the benefit of the unsecured creditors in respect of floating charge security granted after 15 September 2003. The prescribed part is calculated as follows -
 - 50% of the first £10,000 of the net property of the Company if the net assets are in excess of £10,000
 - 20% of the property thereafter, subject to a maximum limit of £600,000
- 10 **The estimated deficiency does not take account of the costs and expenses of the winding up**

Signed



Date

18/03/11

Real Time Prospects Limited
Schedule of Secured Creditors
Schedule B

Creditor	Claim £
HSBC Bank plc	7,528 01
Fixed & Floating charge over the undertaking and all property and assets present and future, including goodwill, uncalled capital, buildings, fixtures, and fixed plant & machinery	

Signed



Date

18/03/11

Real Time Prospects Limited
Schedule of Unsecured Creditors
Schedule C

Creditor	Claim
HM Revenue & Customs, Euston Tower, 286 Euston Road, 3rd Floor, West Spur, London, NW1 3UQ (PAYE & NIC)	4,946 83
HM Revenue & Customs, Euston Tower, 286 Euston Road, 3rd Floor, West Spur, London, NW1 3UQ (CT)	2,900 00
HM Revenue & Customs, Euston Tower, 286 Euston Road, 3rd Floor, West Spur, London, NW1 3UQ (VAT)	197,078 13
Impellum, 800 The Boulevard, Capability Green, Luton, LU1 3BA	4,525 43
Regus, Rotterdam House, 116 Quayside, Newcastle upon Tyne, NE1 3DY	1,597 00
Tait Walker, Bulman House, Regent Centre, Gosforth, Newcastle Upon Tyne, NE3 3LS	100 00
Ward Hadaway, Sandgate House, 102 Quayside, Newcastle Upon Tyne, NE1 3DX	3,712 28
TOTAL	£214,859 67

Signed



Date

18/03/11

REAL TIME PROSPECTS LIMITED

Deficiency Statement

	£	£
Net assets as at 30 November 2008		(47,252 00)
Assets written off for purpose of the statement of affairs		
Tangible Assets	(3,925 00)	
Provision for bad debts	(336,195 00)	
	<hr/>	<hr/>
	(340,120 00)	(387,372 00)
Exceptional items		
None		0 00
Estimated trading profit		
For period to 18 March 2011		180,611 00
Total Deficiency		<u>(206,761 00)</u>

Signed



Dated

18/03/11