

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

05679367

To the Registrar of Companies Company Number

NCS (HOLDINGS) LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 22 April 2014

Signed



Date 22 April 2014

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

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FRIDAY



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COMPANIES HOUSE

#39

Statement of Affairs

Statement as to affairs of

NCS (HOLDINGS) LIMITED

on the **22 April 2014** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name

GARY SCOTT

Signed



Dated

22nd April 2014.

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 22 APRIL 2014

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
Less National Westminster Bank Plc	1	(6,992)		(6,992)	
Surplus / (Shortfall) c/fwd -		<u>(6,992)</u>		<u>(6,992)</u>	
Assets Not Specifically Pledged					
Investments in Subsidiaries	2	50,104		Nil	
Inter Company Debtor (Cumbria)	2	20,992		Nil	
Inter Company Debtor (Mechanical)	2	<u>446,347</u>		<u>Nil</u>	
			517,443		Nil
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3		(Nil)		(Nil)
Net Property available for Prescribed Part			517,443		Nil
Less Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			517,443		Nil
Shortfall b/fwd – Natwest			(6,992)		(6,992)
Surplus / (Shortfall) c/fwd - NatWest			<u>510,451</u>		<u>(6,992)</u>
Add Prescribed Part	4		N/a		N/a
Available for Ordinary Unsecured Creditors			<u>510,451</u>		<u>Nil</u>
Ordinary Unsecured creditors					
Shortfall b/fwd – Natwest		(Nil)		(6,992)	
Employee Claims / ERA 2006 Claims (est)	3	(Nil)		(Nil)	
H M Revenue & Customs - VAT (est)	5	(36,739)		(36,739)	
Trade and Expense Creditors (est)	7	<u>(27,636)</u>		<u>(27,636)</u>	
Total Ordinary Unsecured Creditors			<u>(64,375)</u>		<u>(71,367)</u>
Estimated Deficiency as regards Creditors			446,076		(71,367)
Issued share capital			<u>(50,000)</u>		<u>(50,000)</u>
Estimated Deficiency as regards Members			<u>396,076</u>		<u>(121,367)</u>

Signed

Mr Gary Scarfe

22 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, information provided by the director or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

There are no assets not specifically pledged.

National Westminster Bank Plc

National Westminster Bank Plc hold a fixed and floating charge created on 19 March 2008.

2. Assets Not Specifically Pledged

Investments in subsidiaries

The Company holds shares in NCS (Cumbria) Limited, NCS Mechanical Services Limited and Engenia Limited. The estimated realisable value of the shareholdings are considered to be £nil. Engenia Limited is a dormant Company with no assets and no liabilities.

Inter Company Debtor – Cumbria

The book value of inter-company debtors has been extracted from the Company's books and records and from information provided by the director. The estimated to realise value has been shown as £nil for the for the purpose of the statement of affairs, due to NCS (Cumbria) Limited being placed into liquidation.

Inter Company Debtor – Mechanical

The book value of inter-company debtors has been extracted from the Company books and records and from information provided by the director. The estimated to realise value has been shown as £nil for the for the purpose of the statement of affairs, due to NCS Mechanical Services Limited being placed into liquidation.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

Signed

Mr Gary Scaife

22 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance

5. H M Revenue & Customs – VAT

The liability to HMRC in respect of unpaid VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

VAT – 2013/14

6. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed

Mr Gary Scarfe

22 April 2014

SCHEDULE OF CREDITORS

See attached list

Signed

Mr Gary Scaife

22 April 2014

B - Company Creditors

N600Q NCS (Holdings) Limited

Code	Name & Address	Amount of Debt
C0001	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	36,739 00
C0002	Auk Investments Ltd 23 Princes Way Fleetwood Lancs FY7 8PG	4,390 00
C0003	Baines Wilson LLP 2 Merchants Drive Carlisle Cumbria CA3 0JW	1,494 60
C0004	Brett & Randall Ltd AGM House 3 Barton Close Leicester LE19 1SJ	10,941 72
C0005	BT Correspondence Centre Providence Row Durham Co Durham DH98 1BT	279 85
C0006	Britton's PAT Test 147 Ramsden St Barrow in Furness Cumbria LA14 2BX	109 20
C0007	The Business Network (Lancaster) Ltd Bay Business Centre 2 Norton Rd Heysham Lancs LA3 1HA	70 00
C0008	LC Corporate Strategies Tower 12 18/22 Bridge St Manchester M3 3BZ	2,100 00
C0009	Intuitive Energy Solutions Ltd 48 Colleton Drive Twyford Berks RG10 0AX	3,749 70

Signature



Date

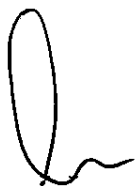
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B - Company Creditors

N600Q NCS (Holdings) Limited

Code	Name & Address	Amount of Debt
C0010	ING Lease (UK) Ltd 60 High St Redhill Surrey RH1 1NY	35 00
C0011	Lucid Safety Ltd 17 Beacon Drive Goosnargh Preston Lancs PR3 2BA	1,000 00
C0012	Montpelier Trust & Corp Services Ltd Fernleigh House Palace Rd Douglas Isle of Man IM2 4LB	600 00
C0013	Moore & Smalley LLP Kendal House Murley Moss Business Village Oxenholme Rd Kendal LA9 7RL	1,930 00
C0014	Pitney Bowes Ltd PO Box 6570 Harlow Essex CM20 2GZ	136 60
C0015	Sage (UK) Ltd North Park Newcastle upon Tyne NE13 9AA	371 94
C0016	Viking Direct PO Box 279 Leicester LE3 1YU	428 10
		£64,375 71

Signature



Date

22/4/14