

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

05686632

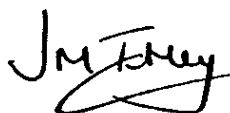
To the Registrar of Companies Company Number

TOP SECRET BRANDED FURNITURE LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 08 April 2014

Signed



Date 08 April 2014

Presenter's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Bury
BL9 8DG
For official use

For official use

WEDNESDAY



A21 *A35YC4K9* 16/04/2014 #28
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

TOP SECRET BRANDED FURNITURE LIMITEDon the **08 April 2014** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true.

Full name CATHRYN SIMMSSigned CSDated.. 08/04/14

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 08 APRIL 2014

| | Note | Book value | | Estimated to Realise | |
|--|------|----------------|-----------------|----------------------|-----------------|
| | | £ | £ | £ | £ |
| Assets Specifically Pledged | | | | | |
| None | 1 | Nil | | Nil | |
| less: Secured Creditor | 1 | (N/a) | | (N/a) | |
| Surplus / (Shortfall) c/fwd | | <u>Nil</u> | | <u>Nil</u> | |
| Assets Not Specifically Pledged | | | | | |
| Cash at Bank | 2 | 227 | | Nil | |
| Fixtures & Fittings | 2 | 1,447 | | 500 | |
| Plant & Equipment | 2 | 675 | | 300 | |
| Motor Vehicle | 2 | 2,542 | | 1,100 | |
| Stocks | 2 | <u>15,000</u> | | <u>8,700</u> | |
| | | | 19,891 | | 10,600 |
| Preferential Creditors | | | | | |
| Employee Claims / ERA 2006 Claims (est.) | 3 | | (Nil) | | (Nil) |
| Net Property available for Prescribed Part* | | | <u>19,891</u> | | <u>10,600</u> |
| Less Prescribed Part | 4 | | (N/a) | | (N/a) |
| Available for Floating Charge Creditor | | | <u>19,891</u> | | <u>10,600</u> |
| Shortfall b/fwd. – Secured Creditor | | | (Nil) | | (Nil) |
| Surplus / (Shortfall) c/fwd. | | | <u>19,891</u> | | <u>10,600</u> |
| Add Prescribed Part | | | | | |
| | 4 | | <u>N/a</u> | | <u>N/a</u> |
| Available for Ordinary Unsecured Creditors | | | <u>19,891</u> | | <u>10,600</u> |
| Ordinary Unsecured creditors | | | | | |
| Employee Claims / ERA 2006 Claims (est.) | 3 | (Nil) | | (Nil) | |
| H M Revenue & Customs - VAT (est.) | 5 | (56,000) | | (56,000) | |
| Barclays Bank Plc | 6 | (25,000) | | (24,773) | |
| Directors' Loans (est) | 7 | <u>(6,000)</u> | | <u>(6,000)</u> | |
| Total Ordinary Unsecured Creditors | | | <u>(87,000)</u> | | <u>(86,773)</u> |
| Estimated Deficiency as regards Creditors | | | <u>(67,109)</u> | | <u>(76,173)</u> |
| Issued share capital | | | <u>(100)</u> | | <u>(100)</u> |
| Estimated Deficiency as regards Members | | | <u>(67,209)</u> | | <u>(76,273)</u> |

Signed



Mrs Cathryn Simms

08 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged**Secured Creditors**

There are no charges registered against the Company and accordingly, no assets are considered as specifically pledged.

2. Assets Not Specifically Pledged**Cash at Bank**

The book value and estimated to realise value of the cash at bank has been provided by the director from the Company's books & records. The cash at Barclays Bank Plc of approximately £277 is anticipated to be subject to set off by Barclays Bank against the outstanding loan of approximately £25,000.

Fixtures & Fittings

The fixtures & fittings have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the fixtures & fittings has been extracted from the Company books and records and the valuation report for the purpose in the Statement of Affairs.

Plant & Equipment

The plant & equipment have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the plant & equipment has been extracted from the Company books and records and the valuation report for the purpose in the Statement of Affairs.

Motor Vehicle

The motor vehicle has been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the motor vehicle has been extracted from the Company books and records and the valuation report for the purpose in the Statement of Affairs.

Stocks

The stocks have been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the stock has been extracted from information provided by the director and the valuation report for the purpose in the Statement of Affairs.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

Signed



Mrs Cathryn Simms

08 April 2014

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

5. **H M Revenue & Customs – VAT**

The liability to HMRC in respect of unpaid VAT has been extracted from the Company's books and records as provided by the director. The outstanding liabilities are in respect of the following period

VAT – November 2011 to January 2014

6 **Barclays Bank Plc.**

Details of the Barclays Bank Loan have been extracted from the Company's books and records as provided by the directors. A detailed list of the amount has been provided at Appendix III. The amount shown should not be regarded as agreed.

7. **Directors' Loans**

Details of the directors' loan accounts in relation to Cathryn Simms and Nigel Simms have been extracted from the Company's books and records as provided by the director. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agree

Signed




Mrs Cathryn Simms

08 April 2014

SCHEDULE OF CREDITORS

See attached list

Signed. 

Mrs Cathryn Simms

08 April 2014

B - Company Creditors

T750Q Top Secret Branded Furniture Limited

| Code | Name & Address | Amount of Debt |
|-------|--|------------------|
| C0001 | HMRC VAT National Insolvency Unit 5th Floor, Regian House Liverpool L74 1AD | 56,000 00 |
| C0002 | Cathryn Simms Hulse Farm Hulse Lane Lach Dennis Northwich Cheshire CW9 7TF | 3,000.00 |
| C0003 | Nigel Simms Hulse Farm Hulse Lane Lach Dennis Northwich Cheshire CW9 7TF | 3,000 00 |
| C9999 | Barclays Bank Plc 31 High Street Northwich Cheshire CW9 5BW | 25,000 00 |
| | | <hr/> £87,000 00 |

Signature



Date

08/04/14