

2.16B

The Insolvency Act 1986

Notice of statement of affairs

Name of Company
Taalus Limited

Company number
05687342

In the High Court of Justice Chancery Division Birmingham District Registry (full name of court)
--

Court case number 8125 of 2014

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)
Ian S Carr
Grant Thornton UK LLP
101 Cambridge Science Park
Milton Road
Cambridge
CB4 0FY

David Bennett
Grant Thornton UK LLP
Colmore Plaza
20 Colmore Circus
Birmingham
B4 6AT

attach a copy of -

*Delete as applicable

*the statement of affairs,

in respect of the administration of the above company

Signed


 Joint Administrator

Dated

23/4/14

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

David Bennett
Grant Thornton UK LLP
Colmore Plaza
20 Colmore Circus
Birmingham
B4 6AT

DX Number 0121 212 4000

DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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A36LCHW1

26/04/2014

#269

COMPANIES HOUSE

Statement of affairs

Name of Company
Taalus Limited

Company number
05687342

In the High Court of Justice, Chancery Division,
Birmingham District Registry

Court case number
8125 of 2014

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Taalus Limited c/o Grant Thornton UK LLP, 4 Hardman Square, Spinningfields, Manchester, M3 3EB on the (b) 12 March 2014, the date that the company entered administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 March 2014 the date that the company entered administration.

Full name RICHARD MAKOWSKI

Signed R. Malowse

Dated 15/4/14

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	<u>£ 103,114</u>
Liabilities	
Preferential creditors -	<u>£ 8,390</u>
Estimated deficiency/surplus as regards preferential creditors	<u>£ 94,724</u>
Estimated prescribed part of net property where applicable (to carry forward)	<u>£ 21,945</u>
Estimated total assets available for floating charge holders	<u>£ 72,779</u>
Debts secured by floating charges	<u>£ Nil</u>
Estimated deficiency/surplus of assets after floating charges	<u>£ 72,779</u>
Estimated prescribed part of net property where applicable (brought down)	<u>£ 21,945</u>
Total assets available to unsecured creditors	<u>£ 94,724</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	<u>£ 2,786,470</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	<u>(2,691,746)</u>
Shortfall to floating charge holders (brought down)	<u>£ Nil</u>
Estimated deficiency/surplus as regards creditors	<u>(2,691,746)</u>
Issued and called up capital	<u>£ 100</u>
Estimated total deficiency/surplus as regards members	<u>£ (2,691,846)</u>

Signature R. Malouf Date 18/4/14

A – Summary of Assets

Assets

Assets subject to fixed charge

GOODWILL

LESS DUE TO FIXED CHARGE HOLDER

AVAILABLE TO CREDITORS

NOTE DEBTORS ASSIGNED TO BIBBY. ASSUME NO SURPLUS

Assets subject to floating charge

PLANT AND MACHINERY

STOCK

DEBTORS AND WORK IN PROGRESS

OTHER DEBTORS AND PREPAYMENTS

Uncharged assets

Estimated total assets available for preferential creditors

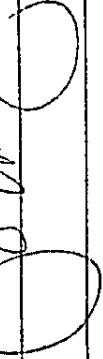
	Book Value £	Estimated to Realise £
GOODWILL	2,197,000	1,249,134 <u>(1,246,620)</u>
PLANT AND MACHINERY	81,900	10,000
STOCK	344,100	90,000
DEBTORS AND WORK IN PROGRESS	165,000	N.I
OTHER DEBTORS AND PREPAYMENTS	241,900	N.I
Uncharged assets		100,000
Estimated total assets available for preferential creditors		103,114

Signature Malouf Date 18/4/14

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
SUPPLIERS	VARIOUS ADDRESSES	819,217	None	n/a	n/a
TOUCH EUROPE LIMITED	4 HOLLOWAY SQ, SPITALFIELDS, E1 1EB, M3 3EG	531,340	None	n/a	n/a
HIRE		953,148	None	n/a	n/a
SUBCONTRACTORS	VARIOUS ADDRESSES	428,766	None	n/a	n/a
TOTAL		2,786,553			

Signature  Date 15/4/14

COMPANY SHAREHOLDERS

Signature S. Melrose Date 15/4/14