

Rule 4.34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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**Company Number**

05717348

Name of Company

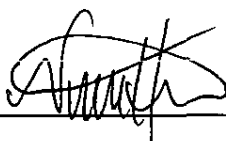
Photon Power Technology Limited

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 19 February 2015

Signed



Date 19 February 2015

Alexander Lawson Jacobs  
1 Kings Avenue  
Winchmore Hill  
London N21 3NA

Ref PH31467/NK/YK/MW/LI

Software Supplied by Turnkey Computer Technology Limited Glasgow

**For Official Use**

Insolvency Section | Post Room

SATURDAY



A19 \*A41QARAP\* #399  
21/02/2015  
COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

Photon Power Technology Limited

on the 19 February 2015 the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name

Paul Rana

Signed



Dated


19<sup>th</sup> Feb 2015

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Photon Power Technology Limited  
Statement Of Affairs as at 19 February 2015

A - Summary of Assets


Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
Rental Deposit	240 00	240 00
Country Estates (Hampshire) Limited		(1,468 80)
Deficiency c/d		(1,228 80)
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets</b>		
Furniture, Equipment & Computers	400 00	200 00
Hand Tools	100 00	50 00
Stock	3,250 00	500 00
Goodwill / Intellectual Property		Uncertain
Cash at Bank	12,379 52	12,379 52
<b>Estimated total assets available for preferential creditors</b>		<b>13,129 52</b>

Signature  Date 19/02/15

Photon Power Technology Limited  
Statement Of Affairs as at 19 February 2015

**A1 - Summary of Liabilities**

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	13,129 52
<b>Liabilities</b>	
Preferential Creditors -	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<u>NIL</u> 13,129 52
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u> 13,129 52
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
<b>Estimated total assets available for floating charge holders</b>	13,129 52
Debts secured by floating charges post 15 September 2003	
<b>Estimated deficiency/surplus of assets after floating charges</b>	<u>NIL</u> 13,129 52
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
<b>Total assets available to unsecured creditors</b>	13,129 52
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficiency b/d	1,228 80
Directors Loan - Paul Revell	4,900 00
HMRC - PAYE/NIC/VAT/CIS/CT	29,675 44
	<u>35,804 24</u>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)</b>	(22,674 72)
<b>Estimated deficiency/surplus as regards creditors</b>	<u>(22,674 72)</u>
Issued and called up capital	
Ordinary Shareholders	1,000 00
	<u>1,000 00</u>
<b>Estimated total deficiency/surplus as regards members</b>	<u><u>(23,674 72)</u></u>

Signature  Date 19/02/15

AlexanderLawsonJacobs  
Photon Power Technology Limited  
B - Company Creditors

Key	Name	Address	£
CB00	Barclays Bank Plc (Business Insolvency)	RR Donnelly , Open Sort & Distribute, Astron House, 51 Saffron Road, Leicester, LE87 2BB	0 00
CC00 CH03	Country Estates (Hampshire) Limited HMRC - (EIS) (VAT/PAYE/NIC/CT/CIS)	Kingfisher House, 17 Albury Close, Reading, RG30 1BD Enforcement & Insolvency Service (EIS) Worthing, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	1,468 80 0 00
CI00 CK00 RR00	HMRC - (ICHU) (PAYE/NIC/CT/VAT/CIS) KSL Accountants & Business Advisors Paul Revell	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ 8 Spur Road, Cosham, Portsmouth, Hants, PO6 3EB 21 Waterloo Close, Cowplain, Waterlooville, PO8 8QJ	29,675 44 0 00 4,900 00
6 Entries Totalling			36,044 24



**Statement Of Affairs Notes**

**Note 1**

The company has stock with a book value of £3,250 00, however, i have been advised by the director that, a vast proportion of this is slow moving and obsolete. The fixtures, equipment and hand tools were purchased secondhand via ebay for the sum of £500 00. However, I understand that a company, Power Conversion Technology Limited controlled by Paul Revell, has shown an interest in purchasing these assets, together with the goodwill of the company.

**Note 2**

A breakdown of the H M Revenue & Customs arrears are set out below -

VAT	£15,747 57
CT	£12,527 87
PAYE/NIC	£1,400 00
Total	<b>£29,675.44</b>

