

Rule 4.34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

For Official Use

To the Registrar of Companies

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Company Number

05717348

05717348

Name of Company

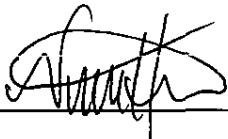
Photon Power Technology Limited

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs
as at 19 February 2015

Signed



Date 19 February 2015

Alexander Lawson Jacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref PH31467/NK/YK/MW/LI

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Insolvency Section | Post Room

SATURDAY



A19 *A41QARAP*
21/02/2015 #399
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Photon Power Technology Limited

on the 19 February 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Paul Rawe

Signed



Dated

19th Feb 2015

Photon Power Technology Limited
 Statement Of Affairs as at 19 February 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Rental Deposit	240 00	240 00
Country Estates (Hampshire) Limited		(1,468 80)
Deficiency c/d		<u>(1,228 80)</u>
Assets subject to floating charge:		
Uncharged assets		
Furniture, Equipment & Computers	400 00	200 00
Hand Tools	100 00	50 00
Stock	3,250 00	500 00
Goodwill / Intellectual Property		Uncertain
Cash at Bank	12,379 52	12,379 52
Estimated total assets available for preferential creditors		13,129 52

Signature



Date 19/02/15

Photon Power Technology Limited
Statement Of Affairs as at 19 February 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	13,129 52
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	13,129 52
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	13,129 52
Estimated prescribed part of net property where applicable (to carry forward)	NIL
Estimated total assets available for floating charge holders	13,129 52
Debts secured by floating charges post 15 September 2003	NIL
Estimated deficiency/surplus of assets after floating charges	13,129 52
Estimated prescribed part of net property where applicable (brought down)	NIL
Total assets available to unsecured creditors	13,129 52
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficiency b/d	1,228 80
Directors Loan - Paul Revell	4,900 00
HMRC - PAYE/NIC/VAT/CIS/CT	29,675 44
	35,804 24
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	(22,674 72)
Estimated deficiency/surplus as regards creditors	(22,674 72)
Issued and called up capital	
Ordinary Shareholders	1,000 00
	1,000 00
Estimated total deficiency/surplus as regards members	<u>(23,674 72)</u>

Signature

Date 19/02/15

AlexanderLawsonJacobs
Photon Power Technology Limited
B - Company Creditors

Key	Name	Address	£
CB00	Barclays Bank Plc (Business Insolvency)	RR Donnelly , Open Sort & Distribute, Astron House, 51 Saffron Road, Leicester, LE87 2BB	0 00
CC00	Country Estates (Hampshire) Limited	Kingfisher House, 17 Albury Close, Reading, RG30 1BD	1,468 80
CH03	HMRC - {EIS} (VAT/PAYE/NIC/CT/CS)	Enforcement & Insolvency Service (EIS) Worthing, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0 00
CI00	HMRC - {ICHU} (PAYE/NIC/CT/VAT/CS)	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	29,675 44
CK00	KSL Accountants & Business Advisors	8 Spur Road, Cosham, Portsmouth, Hants, PO6 3EB	0 00
RR00	Paul Revell	21 Waterloo Close, Cowplain, Waterloo, PO8 8QJ	4,900 00
6 Entries Totalling			36,044 24

Statement Of Affairs Notes

Note 1

The company has stock with a book value of £3,250 00, however, I have been advised by the director that, a vast proportion of this is slow moving and obsolete. The fixtures, equipment and hand tools were purchased secondhand via ebay for the sum of £500 00. However, I understand that a company, Power Conversion Technology Limited controlled by Paul Revell, has shown an interest in purchasing these assets, together with the goodwill of the company.

Note 2

A breakdown of the H M Revenue & Customs arrears are set out below -

VAT	£15,747 57
CT	£12,527 87
PAYE/NIC	£1,400 00
Total	£29,675.44

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