

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

Company Number

05737385

Name of Company

Safe Elevator Services Limited

I / We

Gordon Smythe Goldie
 Bulman House
 Regent Centre, Gosforth
 Newcastle upon Tyne
 NE3 3LS

Allan David Kelly
 Bulman House
 Regent Centre, Gosforth
 Newcastle upon Tyne
 NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 20/2/13

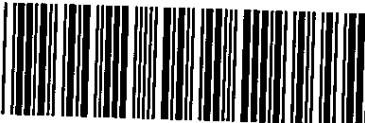
Signed



Date 20 February 2013

Tait Walker
 Bulman House
 Regent Centre, Gosforth
 Newcastle upon Tyne
 NE3 3LS

Ref 11225/GSG/ADK/MJH/NF/CH

| | |
|---------------------|---|
| Ins |  *A2347GOA* |
| WEDNESDAY | |
| A41 | 27/02/2013 |
| COMPANIES HOUSE #94 | |

Statement of Affairs

Statement as to affairs of

Safe Elevator Services Limited

on the 20 February 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

KENNETH CHAPPELL

Signed



Dated

20/2/13

Safe Elevator Services Limited
 Statement Of Affairs as at 20 February 2013

A - Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|--|-----------------|------------------------------|
| Assets subject to fixed charge: | | |
| Book Debts | 36,000 00 | 30,000 00 |
| Bibby Financial Services | | (21,000 00) |
| | | 9,000 00 |
| Property | 84,351 00 | 70,000 00 |
| Barclays Bank | | (68,268 22) |
| | | 1,731 78 |
| | | 1,731 78 |
| Assets subject to floating charge: | | |
| Uncharged assets: | | |
| Cash at Bank | 5,750 00 | 5,750 00 |
| Estimated total assets available for preferential creditors | | 16,481 78 |

Signature *in Opp* Date 20/2/13

Safe Elevator Services Limited
Statement Of Affairs as at 20 February 2013

A1 - Summary of Liabilities

| | Estimated to Realise £ |
|--|------------------------------|
| Estimated total assets available for preferential creditors (Carried from Page A) | 16,481 78 |
| Liabilities | |
| Preferential Creditors - | NIL |
| Estimated deficiency/surplus as regards preferential creditors | 16,481 78 |
| Debts secured by floating charge pre 15 September 2003 | |
| Other Pre 15 September 2003 Floating Charge Creditors | NIL |
| | 16,481 78 |
| Estimated prescribed part of net property where applicable (to carry forward) Based on floating charge assets of 10,731 78 | 5,146 36 |
| Estimated total assets available for floating charge holders | 11,335 42 |
| Debts secured by floating charges post 15 September 2003 | NIL |
| Estimated deficiency/surplus of assets after floating charges | 11,335 42 |
| Estimated prescribed part of net property where applicable (brought down) | 5,146 36 |
| Total assets available to unsecured creditors | 16,481 78 |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders) | |
| Trade Creditors | 79,710 56 |
| Directors | 2,500 00 |
| Inland Revenue - PAYE | 124,517 00 |
| H M Customs & Excise - VAT | 160,160 00 |
| | 366,887 56 |
| Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003) | (350,405 78) |
| Estimated deficiency/surplus as regards creditors | (350,405 78) |
| Issued and called up capital | |
| Ordinary Shareholders | 100 00 |
| | 100 00 |
| Estimated total deficiency/surplus as regards members | <u>(350,505 78)</u> |

Signature



Date

20/2/13

**Tait Walker
Safe Elevator Services Limited
B - Company Creditors**

| Key | Name | Address | £ |
|------|----------------------------------|---|----------|
| C100 | 100 Percent Success | c/o 8020 Financials, 35 Kirkhale Drive, Pegswood, Morpeth, NE61 6TE | 720 00 |
| CA00 | Able Lifts | ABLE GROUP, Able House, 39 Progress Road, Leigh on Sea, Essex, SS9 5PR | 418 80 |
| CA01 | Aquad (Tyne and Wear) | 6 Faraday Close, Washington, Tyne and Wear, NE38 8QJ | 50 02 |
| CB01 | Bradford Armature Winding Co Ltd | Smilaw Works, 429 Bowling Old Lane, Bradford, BD5 8HN | 348 00 |
| CB02 | Branch Auto Bodies (Ilkley) | Units 2+3 Ashlands Road, Ilkley, West Yorkshire, LS29 8JT | 990 03 |
| CC00 | Care Shop | Bunzl Health Care, Warren Bruce Road, Trafford Park, Manchester, M17 1LB | 137 00 |
| CC01 | Certex Lifting Ltd | Unit C1 , Harworth Ind Est, Blyth Road, Harworth, Nottinghamshire, DN11 8NF | 98 40 |
| CC02 | Constructiononline | PO Box 6441, Basingstoke, Hampshire, RG21 7FN | 276 00 |
| CC03 | Crusader Industrial Doors | Unit 6 Bridge Court Business Park, Czar Street, Holbeck, Leeds, LS11 9UH | 1,200 00 |
| CD00 | Department of Employment | Ladywell House, Ladywell Road, Edinburgh, EH12 7UR | 0 00 |
| CD01 | David Walker | 82 Queen Alexandra Road, Sunderland, SR2 9HW | 2,280 00 |
| CD02 | Dumfries & Galloway Constabulary | Cornwall Mount, Dumfries, DG1 1PZ | 0 00 |
| CE00 | Employment Tribunals | Quayside House, 110 Quayside, Newcastle upon Tyne, Tyne & Wear, NE1 3DX | 0 00 |
| CH00 | H M Revenue & Customs - VAT | National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW | 0 00 |
| CH01 | Hammond Recruitment Group Ltd | 217 West Street, Fareham, Hampshire, PO16 0ET | 0 00 |
| CI00 | HM Revenue & Customs | Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ | 0 00 |
| CI01 | Inland Revenue NI Contribution | Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ | 0 00 |
| CL00 | Lester Control Systems Ltd | Unit D, 18 Imperial Way, Croydon Airport Ind Est, Croydon, CR0 4RR | 6,242 42 |
| CL01 | Lift-Team Ltd | Unit 343, 7-9 Clifford Street, York, North Yorkshire, YO1 9RA | 853 20 |
| CL02 | London Borough of Waltham Forest | Parking Control Office, PO Box 9319, London, E17 7RX | 195 00 |
| CL03 | Longford Bearings Ltd | 10a Lady lane, Longford, Coventry, CV6 6AZ | 130 68 |
| CN00 | Nationwide Lifts Ltd | CEME Innovation Centre, Marsh Way, Rainham, Essex, RM13 8EU | 1,146 00 |
| CN02 | North East Chamber of Commerce | Aykley Heads Business Centre, Aykley Heads, Durham, DH1 5TS | 404 04 |
| CN03 | Northumbrian Water Ltd | Customer Centre, PO Box 300, Durham, DH1 9WQ | 420 35 |
| CN04 | Newcastle City Council | Newcastle Parking Services, PO Box 281, Newcastle upon Tyne, NE99 2BL | 0 00 |
| CO00 | Ocean Certification Ltd | 192 Portland Road, Shieldfield, Newcastle upon Tyne, NE2 1DJ | 2,583 36 |
| CP00 | Piatek (Scotland, Dundee, Perth) | Unit 1, Isla Street, Dundee, DD3 7HT | 2,430 05 |
| CP01 | Purkis Lifts & Escalators | 129 Bucklow Gardens, Lymin, Cheshire, WA13 9RN | 1,800 46 |
| CP02 | Parking Eye | PO Box 565, Chorley, PR6 6HT | 80 00 |

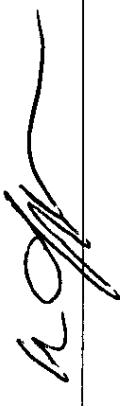
Signature



**Tait Walker
Safe Elevator Services Limited
B - Company Creditors**

| Key | Name | Address | £ |
|-----------------------------|-------------------------------------|---|------------------|
| CP03 | Petherbridge Bassra Solicitors | Vintry House, 18-24 Piccadilly, Bradford, BD1 5LS | 0 00 |
| CR00 | Reed Accountancy | California, 120 Coombe Lane, London, SW20 0BA | 3,240 00 |
| CR01 | RH Group Ltd | Castle Marina Road, Nottingham, NG7 1TP | 1,074 00 |
| CS00 | Sunderland AFC | Stadium of Light, Sunderland, Tyne and Wear, SR5 1SU | 6,756 20 |
| CS01 | Sage (UK) Ltd | North park, Newcastle upon Tyne, Tyne and Wear, NE13 9AA | 519 65 |
| CS02 | Sunderland City Council | Civic Centre, Sunderland, Tyne and Wear, SR5 9BJ | 1,453 43 |
| CS03 | Shire Leasing | Shire Recoveries, 1 Calico Business Park, Sandy Way, Tamworth, Staffordshire, B77 4BF | 0 00 |
| CS04 | Safe Elevator Services (UK) Limited | 10 Austin Boulevard, Quay West Business Village, Sunderland, Tyne & Wear, SR5 2AL | 40,244 82 |
| CT00 | The Design Development Agency Ltd | 1 Esplanade Mews, Ashbrooke, Sunderland, Tyne and Wear, SR2 7DY | 80 00 |
| CT01 | Transport for London | Congestion Charging, PO Box 4783, Worthing, BN11 9PT | 60 00 |
| CV00 | Viking Direct | 501 Beaumont Leys Lane, Leicester, LE4 2BN | 586 03 |
| CV01 | Vodafone | PO Box 549, Banbury, OX17 3ZJ | 2,447 62 |
| CW00 | Walker Electrical Services | 5 Mellon Udrigle, Laide, Wester Ross, IV22 2NY | 340 00 |
| CW01 | Wolverhampton City Council | Parking Services, PO Box 4921, Wolverhampton, WV2 9FT | 105 00 |
| 43 Entries Totalling | | | 79,710 56 |

Signature



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Company Creditors – Safe Elevator Services Limited

1 Details of Security

| | |
|---------------------------------------|---|
| Name of creditor | Barclays Bank Plc |
| Address | Fawcett Street Sunderland SR1 1SD |
| Amount of Debt | £68,268.22 |
| Details of Security held by Creditors | Legal Charge |
| Date Security given | 15/8/2008 |

2 Details of Security

| | |
|---------------------------------------|--|
| Name of creditor | Bibby Financial Services Limited |
| Address | 5A Tower House St Catherines Court Sunderland Enterprise Park Sunderland SR5 3XJ |
| Amount of Debt | £21,000 |
| Details of Security held by Creditors | Fixed and Floating debenture |
| Date Security given | 17/11/2010 |



Safe Elevator Services Limited**Notes to the Directors Statement of Affairs****Dated: 20 February 2013****Valuations**

Plant and equipment, furniture and fittings, stock and other movable assets have been valued by independent valuers, Messrs James Sutherland & Co (Auctioneers) Limited of Newcastle upon Tyne James Sutherland & Co (Auctioneers) Limited are members of the National Association of Valuers & Auctioneers

The freehold property has not yet been independently valued Barclays Bank hold a legal charge over this property

Book Debts

The Company's book debts are subject to a debenture by Bibby Financial Services Limited

Property

As previously advised the freehold property has not yet been independently valued Barclays Bank hold a legal charge over this property.

Employees

All staff were transferred under TUPE regulations to Safe Elevator Services (UK) Limited and there will therefore be no amounts due to employees.

Directors Loans

In the 2011 period Kenneth Chappell loaned the company approx £2,500

Prescribed Part

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors The Prescribed Part applies to floating charges created on or after the 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000

We estimate, to the best of our knowledge and belief based on the information known to date, that

- The value of the Company's net property, before any costs, is £16,481 78 and
- The value of the prescribed part of the net property will be in the region of £5,146 36

The Liquidators may seek a Court order not to distribute the Prescribed Part if they consider that the costs of making a distribution will be disproportionate to the benefits, or can automatically conclude the same without Court approval if the net property is below £10,000

Trade & Expense Creditors

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT. Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown

Cash at Bank

This amount relates to funds remaining in the company's pre appointment account at Barclays Bank

General

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.