

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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**Company Number**

05737385

Name of Company

Safe Elevator Services Limited

I / We  
Gordon Smythe Goldie  
Bulman House  
Regent Centre, Gosforth  
Newcastle upon Tyne  
NE3 3LS

Allan David Kelly  
Bulman House  
Regent Centre, Gosforth  
Newcastle upon Tyne  
NE3 3LS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 20/2/13

Signed



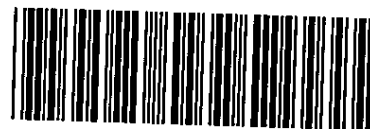
Date 20 February 2013

Tait Walker  
Bulman House  
Regent Centre, Gosforth  
Newcastle upon Tyne  
NE3 3LS

Ref 11225/GSG/ADK/MJH/NF/CH

Ins

WEDNESDAY



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A41 27/02/2013 #94  
COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

Safe Elevator Services Limited

on the 20 February 2013 the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

KENNETH CHAPPELL

Signed



Dated

20/2/13

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Safe Elevator Services Limited  
Statement Of Affairs as at 20 February 2013

**A - Summary of Assets**


Assets	Book Value £	Estimated to Realise £	
<b>Assets subject to fixed charge:</b>			
Book Debts	36,000 00	30,000 00	
Bibby Financial Services		(21,000 00)	
		9,000 00	9,000 00
Property	84,351 00	70,000 00	
Barclays Bank		(68,268 22)	
		1,731 78	1,731 78
<b>Assets subject to floating charge:</b>			
<b>Uncharged assets:</b>			
Cash at Bank	5,750 00		5,750 00
<b>Estimated total assets available for preferential creditors</b>			<b>16,481 78</b>

Signature  Date 20/2/13

Safe Elevator Services Limited  
Statement Of Affairs as at 20 February 2013

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	16,481 78
<b>Liabilities</b>	
Preferential Creditors -	
	<u>NIL</u>
<b>Estimated deficiency/surplus as regards preferential creditors</b>	16,481 78
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	<u>NIL</u>
	16,481 78
Estimated prescribed part of net property where applicable (to carry forward)	5,146 36
Based on floating charge assets of 10,731 78	
<b>Estimated total assets available for floating charge holders</b>	<u>11,335 42</u>
Debts secured by floating charges post 15 September 2003	
	<u>NIL</u>
<b>Estimated deficiency/surplus of assets after floating charges</b>	11,335 42
Estimated prescribed part of net property where applicable (brought down)	5,146 36
<b>Total assets available to unsecured creditors</b>	<u>16,481 78</u>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade Creditors	79,710 56
Directors	2,500 00
Inland Revenue - PAYE	124,517 00
H M Customs & Excise - VAT	160,160 00
	<u>366,887 56</u>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	<u>(350,405 78)</u>
<b>Estimated deficiency/surplus as regards creditors</b>	<u>(350,405 78)</u>
Issued and called up capital	
Ordinary Shareholders	100 00
	<u>100 00</u>
<b>Estimated total deficiency/surplus as regards members</b>	<u><u>(350,505 78)</u></u>

Signature  Date 20/2/13

**Tait Walker**  
**Safe Elevator Services Limited**  
**B - Company Creditors**

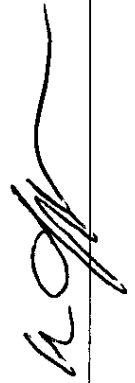
Key	Name	Address	£
C100	100 Percent Success	c/o 8020 Financials, 35 Kirkhale Drive, Pegswood, Morpeth, NE61 6TE	720 00
CA00	Able Lifts	ABLE GROUP, Able House, 39 Progress Road, Leigh on Sea, Essex, SS9 5PR	418 80
CA01	Aquad (Tyne and Wear)	6 Faraday Close, Washington, Tyne and Wear, NE38 8QJ	50 02
CB01	Bradford Armature Winding Co Ltd	Smilaw Works, 429 Bowling Old Lane, Bradford, BD5 8HN	348 00
CB02	Branch Auto Bodies (Ikley)	Units 2+3 Ashlands Road, Ikley, West Yorkshire, LS29 8JT	990 03
CC00	Care Shop	Bunzl Health Care, Warren Bruce Road, Trafford Park, Manchester, M17 1LB	137 00
CC01	Certex Lifting Ltd	Unit C1, Harworth Ind Est, Blyth Road, Harworth, Nottinghamshire, DN11 8NF	98 40
CC02	Constructionline	PO Box 6441, Basingstoke, Hampshire, RG21 7FN	276 00
CC03	Crusader Industrial Doors	Unit 6 Bridge Court Business Park, Czar Street, Holbeck, Leeds, LS11 9UH	1,200 00
CD00	Department of Employment	Ladywell House, Ladywell Road, Edinburgh, EH12 7UR	0 00
CD01	David Walker	82 Queen Alexandra Road, Sunderland, SR2 9HW	2,280 00
CD02	Dumfries & Galloway Constabulary	Cornwall Mount, Dumfries, DG1 1PZ	0 00
CE00	Employment Tribunals	Quayside House, 110 Quayside, Newcastle upon Tyne, Tyne & Wear, NE1 3DX	0 00
CH00	H M Revenue & Customs - VAT	National Insolvency Compliance Unit, 12th Floor, Castle House, 31 Lisbon Street, Leeds, LS1 4SW	0 00
CH01	Hammond Recruitment Group Ltd	217 West Street, Fareham, Hampshire, PO16 0ET	0 00
CI00	HM Revenue & Customs	Insolvency & Securities, 3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	0 00
CI01	Inland Revenue NI Contribution	Insolvency, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CL00	Lester Control Systems Ltd	Unit D, 18 Imperial Way, Croydon Airport Ind Est, Croydon, CR0 4RR	6,242 42
CL01	Lift-Team Ltd	Unit 343, 7-9 Clifford Street, York, North Yorkshire, YO1 9RA	853 20
CL02	London Borough of Waltham Forest	Parking Control Office, PO Box 9319, London, E17 7RX	195 00
CL03	Longford Bearings Ltd	10a Lady lane, Longford, Coventry, CV6 6AZ	130 68
CN00	Nationwode Lifts Ltd	CEME Innovation Centre, Marsh Way, Rainham, Essex, RM13 8EU	1,146 00
CN02	North East Chamber of Commerce	Aykley Heads Business Centre, Aykley Heads, Durham, DH1 5TS	404 04
CN03	Northumbrian Water Ltd	Customer Centre, PO Box 300, Durham, DH1 9WQ	420 35
CN04	Newcastle City Council	Newcastle Parking Services, PO Box 2BL, Newcastle upon Tyne, NE99 2BL	0 00
CO00	Ocean Certification Ltd	192 Portland Road, Shieldfield, Newcastle upon Tyne, NE2 1DJ	2,583 36
CP00	Pirtek (Sotland, Dundee, Perth)	Unit 1, Isla Street, Dundee, DD3 7HT	2,430 05
CP01	Purkis Lifts & Escalators	129 Bucklow Gardens, Lymm, Cheshire, WA13 9RN	1,800 46
CP02	Parking Eye	PO Box 565, Chorley, PR6 6HT	80 00

Signature



**Tait Walker**  
**Safe Elevator Services Limited**  
**B - Company Creditors**

Key	Name	Address	£
CP03	Petherbridge Bassra Solicitors	Vinty House, 18-24 Piccadilly, Bradford, BD1 5LS	0 00
CR00	Reed Accountancy	California, 120 Coombe Lane, London, SW20 0BA	3,240 00
CR01	RH Group Ltd	Castle Marina Road, Nottingham, NG7 1TP	1,074 00
CS00	Sunderland AFC	Stadium of Light, Sunderland, Tyne and Wear, SR5 1SU	6,756 20
CS01	Sage (UK) Ltd	North park, Newcastle upon Tyne, Tyne and Wear, NE13 9AA	519 65
CS02	Sunderland City Council	Civic Centre, Sunderland, Tyne and Wear, SR5 9BJ	1,453 43
CS03	Shire Leasing	Shire Recoveries, 1 Calico Business Park, Sandy Way, Tamworth, Staffordshire, B77 4BF	0 00
CS04	Safe Elevator Services (UK) Limited	10 Austin Boulevard, Quay West Business Village, Sunderland, Tyne & Wear, SR5 2AL	40,244 82
CT00	The Design Development Agency Ltd	1 Esplanade Mews, Ashbrooke, Sunderland, Tyne and Wear, SR2 7DY	80 00
CT01	Transport for London	Congestion Charging, PO Box 4783, Worthing, BN11 9PT	60 00
CV00	Viking Direct	501 Beaumont Leys Lane, Leicester, LE4 2BN	586 03
CV01	Vodafone	PO Box 549, Banbury, OX17 3ZJ	2,447 62
CW00	Walker Electrical Services	5 Mellon Udrigle, Laide, Wester Ross, IV22 2NY	340 00
CW01	Wolverhampton City Council	Parking Services, PO Box 4921, Wolverhampton, WV2 9FT	105 00
<b>43 Entries Totalling</b>			<b>79,710 56</b>



Signature

**Company Creditors – Safe Elevator Services Limited**

**1 Details of Security**

Name of creditor	Barclays Bank Plc
Address	Fawcett Street Sunderland SR1 1SD
Amount of Debt	£68,268.22
Details of Security held by Creditors	Legal Charge
Date Security given	15/8/2008

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**2 Details of Security**

Name of creditor	Bibby Financial Services Limited
Address	5A Tower House St Catherines Court Sunderland Enterprise Park Sunderland SR5 3XJ
Amount of Debt	£21,000
Details of Security held by Creditors	Fixed and Floating debenture
Date Security given	17/11/2010



## **Safe Elevator Services Limited**

### **Notes to the Directors Statement of Affairs**

**Dated: 20 February 2013**

#### **Valuations**

Plant and equipment, furniture and fittings, stock and other movable assets have been valued by independent valuers, Messrs James Sutherland & Co (Auctioneers) Limited of Newcastle upon Tyne. James Sutherland & Co (Auctioneers) Limited are members of the National Association of Valuers & Auctioneers.

The freehold property has not yet been independently valued. Barclays Bank hold a legal charge over this property.

#### **Book Debts**

The Company's book debts are subject to a debenture by Bibby Financial Services Limited.

#### **Property**

As previously advised the freehold property has not yet been independently valued. Barclays Bank hold a legal charge over this property.

#### **Employees**

All staff were transferred under TUPE regulations to Safe Elevator Services (UK) Limited and there will therefore be no amounts due to employees.

#### **Directors Loans**

In the 2011 period Kenneth Chappell loaned the company approx £2,500.

#### **Prescribed Part**

The Prescribed Part (Section 176(A) of the Act) is a proportion of floating charge asset realisations, net of costs, which are set aside for the benefit of unsecured creditors. The Prescribed Part applies to floating charges created on or after the 15 September 2003 only.

The Prescribed Part is calculated using a formula laid down in the Act as follows:

- 50% of the net property up to £10,000,
- 20% of the net property in excess of £10,000,
- Subject to a maximum amount of £600,000



We estimate, to the best of our knowledge and belief based on the information known to date, that

- The value of the Company's net property, before any costs, is £16,481 78 and
- The value of the prescribed part of the net property will be in the region of £5,146 36

The Liquidators may seek a Court order not to distribute the Prescribed Part if they consider that the costs of making a distribution will be disproportionate to the benefits, or can automatically conclude the same without Court approval if the net property is below £10,000

### **Trade & Expense Creditors**

The amounts due to trade and expense creditors are taken from the books and records of the Company, and are stated inclusive of VAT Inclusion does not constitute an admission that there is now or has been in the past any legal liability upon the Company of the whole or part of the amount shown

### **Cash at Bank**

This amount relates to funds remaining in the companys pre appointment account at Barclays Bank

### **General**

The Statement of Affairs does not include any provision for the costs of administering the Liquidation.