

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

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**Company Number**

05763992

**Name of Company**

International Trade Resource Ltd

**I / We**

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 23 March 2015

Signed



Date 23 March 2015

Arkin & Co  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Ref F305IN/MA/RS/SU

**For Official Use**

Insolvent

THURSDAY



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26/03/2015

#181

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

International Trade Resource Ltd

on the 23 March 2015 the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

MARK PRINGLE

Signed



Dated

23/03/2015

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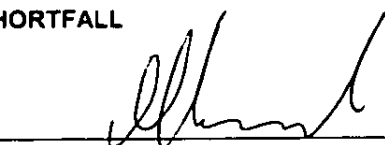
**Insolvency Act 1986**

**International Trade Resource Ltd**

**Estimated Statement Of Affairs as at 23 March 2015**

	Book Value £	Notes	Estimated to Realise £	£
<b>ASSETS</b>				
Cash at bank	90,339	1	90,339	
				<u>90,339</u>
<b>LIABILITIES</b>				
<b>PREFERENTIAL CREDITORS -</b>				
Employee Arrears/Holiday Pay		2		<u>NIL</u>
				90,339
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>				
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>				<u>NIL</u>
				90,339
Estimated prescribed part of net property where applicable (to carry forward)				<u>NIL</u>
				90 339
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>				<u>NIL</u>
				90,339
Estimated prescribed part of net property where applicable (brought down)		3		<u>NIL</u>
				90,339
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>				
Expense Creditor		4	2 400	
HM Revenue & Customs - Corporation Tax		5	<u>114,000</u>	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)				<u>116,400</u>
				26,061
<b>Issued and called up capital</b>				
Ordinary Shareholders				1
<b>TOTAL SHORTFALL</b>				<u><u>26,062</u></u>

Signed



Mr Mark Pringle  
Director

Notes to Director's Estimated Statement of Affairs

1 This represents the total of the balances held in the Company's bank accounts

2 No employee claims are anticipated

3 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000 if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds.

If the floating charge was created before 15 September 2003 there is no net property and consequently no prescribed part of net property.

There are no charges registered against the Company so S176A(1)(a) does not apply in this instance.

4 See attached schedule

5 The accounts as at 31 March 2014 included a trade creditor for £498,954. This debt was subsequently written off by the creditor, thereby increasing the Company's profit which may incur a contingent corporation tax liability. The sum of £114,000 is the director's best estimate.

**Arkin & Co**  
**International Trade Resource Ltd**  
**B - Company Creditors**

Key	Name	Address	£
CH03	Hurshens Ltd	Chartered Accountants & Registered Auditors, 19-25 Salisbury Square, Old Hatfield,Herts AL9 5BT	<u>2,400 00</u>
1 Entry Totalling			<u><u>2,400 00</u></u>

Signature 

Arkin & Co  
International Trade Resource Ltd  
Register of Shareholders

Key	Name	Pref	No of Shares Ordinary	Other	Total
HP00	Mr Mark Pringle	0	1	0	1
1 Entries Totalling		0	1	0	1

Signature

