

Rule 4.34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs

Pursuant to Section 95/99 of
The Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

Company Number

05815138

Name of Company

SECADA LIMITED

I/We

Eileen T F Sale FIPA
Sale Smith & Co Limited
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE

the Liquidator(s) of the above named company attach a statement
of the company's affairs as at 14th May 2015

Signed

Eileen T F Sale

Date 19th May 2015

Sale Smith & Co Limited,
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE

For Liquidation	THURSDAY		A30	21/05/2015	#148
			A47W92XN		
COMPANIES HOUSE					

Statement of Affairs

Statement as to affairs of

SECADA LIMITED

A30

A47W92XV
21/05/2015 #149
COMPANIES HOUSE

on the 14th day of May 2015

being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

I (a) Mr Gordon Maxwell Robinson, director

of (b) The Brookhouse, Shernal Green, Droitwich, Worcester, WR9 7JS

Make oath and say that the several pages exhibited hereto and marked Exhibit 1, Exhibit 2 and Exhibit 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at Thursday, 14th May 2015 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as Security Consultancy Services

Sworn at

21 Lawrence Road, Droitwich

Date

19th May 2015

Signature(s)

Before Me

Mark K. Robinson

A Solicitor or Commissioner of Oaths

MARK KENNETH THOMAS

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

This is the Exhibit 1 referred to in the Affidavit of Mr Gordon Maxwell Robinson sworn before me Solicitor/Commissioner for Oaths on this 14th day of May 2015



SECADA LIMITED

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 14TH MAY 2015

	See Note	Book Value at 30 09 13 £	Estimated to Realise £
<u>ASSETS NOT SPECIFICALLY PLEDGED</u>			
Book Debts (at 14 05 15)	(2)	100,818	21,068
Plant and Machinery	(3)	795	-
<u>AVAILABLE FOR PREFERENTIAL CREDITORS</u>			
(subject to costs of realisation and liquidation)			21,068
PREFERENTIAL CREDITORS			
Department of Employment (Wages & Holiday Pay)	(4)		NIL
<u>ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS</u>			
			21,068
<u>NON-PREFERENTIAL CREDITORS</u>			
Trade & Expense Creditors (See Schedule)		62,196	
HM Revenue & Customs (PAYE / NIC)	(5)		NIL
HM Revenue & Customs (VAT)	(6)	2,500	
HM Revenue & Customs (Corporation Tax)	(7)	20,164	
HSBC Bank Plc	(8)	54	
Connected Company – Shernal Brookhouse Ltd	(9)	64,171	
Director's Loan Account	(10)	3,000	152,085
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>			
Add Share Capital – Issued and Fully Paid			1
<u>ESTIMATED TOTAL DEFICIENCY</u>			
			£131,018

This is the Exhibit 2 referred to in the Affidavit of Mr Gordon Maxwell Robinson sworn before me Solicitor/Commissioner for Oaths on this 17th day of May 2015.

Mark & Hrd

SECADA LIMITED

NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 14TH MAY 2015

- 1 **Sale Smith & Co Limited** On 27th April 2015, instructions were given to Messrs Sale Smith & Co Limited to convene a statutory meeting of the creditors of the company, following the director's decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co Limited has previously acted for the company or any director thereof
- 2 **Book Debts** The information relating to the outstanding book debts due to the company has been provided by the director. A specific provision of £79,750 (80%) has been made by the director in respect of one bad and doubtful debt etc
- 3 **Plant and Machinery** According to the director, no plant or machinery remains available for realisation
- 4 **Preferential Creditors** In view of the recent changes in legislation preferential claims principally relate to certain employee entitlements only
- 5 **HM Revenue & Customs (PAYE/NIC)** According to the director, there is no debt due to HM Revenue & Customs in respect of unpaid deductions of PAYE and National Insurance Contributions
- 6 **HM Revenue & Customs (VAT)** The debt due to HM Revenue & Customs is in respect of outstanding VAT for the last quarter period of trading.
- 7 **HM Revenue & Customs (Corporation Tax)** This represents unpaid Corporation Tax outstanding since prior September 2012
- 8 **HSBC Bank Plc** The company banked with HSBC Bank Plc, 6 Broad Street, Worcester, WR1 2EJ, and utilised the facilities provided by the Bank. The Bank holds no security for its lending
- 9 **Connected Company** This represents funds owed to a connected company, Shernal Brookhouse Ltd, as can be evidenced from the company's books and records.
- 10 **Director's Loan Account** This represents funds introduced into the company by the director, as can be evidenced from the company's books and records
- 11 **Finance Agreements** No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to office equipment leasing agreements etc
- 12 **Retention of Title Claims** No provision has been made in the Statement of Affairs for any alleged retention of title claims which may be made by creditors.

13 Prescribed Part Under the provisions of Section 176A of The Insolvency Act, the Liquidator must report on the amount of funds distributed or likely to be distributed to unsecured creditors in respect of the prescribed part. The provision only applies where the company has granted a floating charge to any creditor after 15th September 2003 and consequently, there was no prescribed part in this liquidation

14 Creditors Claims Generally The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable

G M Robinson
Director
14th May 2015

This is the Exhibit 3 referred to in the Affidavit of Mr Gordon Maxwell Robinson sworn before me Solicitor/Commissioner for Oaths on this 14th day of May 2015



SECADA LIMITED

DIRECTOR'S DEFICIENCY ACCOUNT AS AT 14TH MAY 2015

		£
1	Profit and Loss Account Deficiency as at 1st October 2013	8,874
2	<u>Deficiency arising upon Valuation/Disposal of Tangible Assets</u>	
	B V at <u>30 09 13</u>	Estimated to Realise
	£	£
	Plant and Machinery	-
	(3) 795	£NIL
	<u>£795</u>	795
3	Provision made by the director in respect of bad or doubtful debts	79,750
4	Wages, Redundancy and Payment in Lieu of Notice	NIL
5	Balance - being estimated Trading Loss for the period from 01 10.13 – 27 04 15 (approximately 18 months)	41,599
		<u> </u>
	<u>ESTIMATED TOTAL DEFICIENCY</u>	<u>£131,018</u>
		<u> </u>

SCHEDULE OF EXPENSE CREDITORS AS AT 14TH MAY 2015

	£
Barclaycard Commercial, 1234 Pavilion Drive, Northampton, NN4 7SG	6,000 00
Barclays Bank Plc, 1 Churchill Place, London, E14 5HP	3,000 00
Certax Accounting, Suite 13, Alcester Bus, Ctr, Kinwarton Farm Rd, Alcester, Warwickshire, B49 6EL	250 00
Holkey Consultants Ltd, c/o Shakespeares Legal LLP, Temple Street, Birmingham, B2 5DJ	10,363 50
Lingard Consulting c/o ShakespearesLegal LLP, Temple Street, Birmingham, B2 5DJ	11,429 67
Reginald Key c/o Shakespeares Legal LLP, Temple Street, Birmingham, B2 5DJ	31,152 76
Total	£62,195 93
	<u> </u>

Creditors' Addresses:

	£
Mr G M Robinson, The Brookhouse, Shernal Green, Droitwich, Worcester, WR9 7JS	3,000
HM Revenue & Customs, Insolvency Unit, PO Box 1970, Liverpool, L75 1WX (PAYE / NIC)	NIL
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool, L75 1AD (VAT)	2,500
HM Revenue & Customs, 5th Floor, Regian House, James Street, Liverpool, L75 1AD (Corp-Tax)	20,164
HSBC Bank Plc, 6 Broad Street, Worcester, WR1 2EJ	54
Shernal Brookhouse Ltd, The Brookhouse, Shernal Green, Droitwich, Worcester, WR9 7JS	64,171