

Statement of Company's AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

To the Registrar of Companies

For Official Use

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Company Number

05866304

Name of Company

(a) Insert full name of
company

(a) Dr Davis Medical Centre Ltd

(b) Insert full name I/We ^(b) Alex Kachani
and addressof Crawfords Accountants LLP, Stanton House
41 Blackfriars Road
Salford
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's
affairs as at ^(c) 19 September 2012

Signed



Date 19 September 2012

The presenter's name,
address and referenceCrawfords Accountants LLP
Stanton House
41 Blackfriars Road
Salford
Manchester M3 7DB
C458/5/AK/SH

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A36 29/09/2012 #52
COMPANIES HOUSE

Statement Of Affairs

IN THE MATTER OF DR. DAVIS MEDICAL CENTRE LTD

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of Dr Davis Medical Centre Ltd

on the 19 September 2012 the date of the resolution for winding up


Statement of Truth

I/We Dr Wayne Sefton Davis

of 45 Cavendish Road, Salford, Manchester, M7 4WP

Make a Statement of Truth and say that the several pages exhibited hereto and marked "WSD1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 19 September 2012 the date of the resolution for winding up and that the said company carried on business as Doctors Practice

Signature



Date

19 September 2012

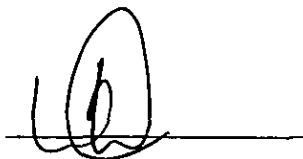
IN THE MATTER OF
DR. DAVIS MEDICAL CENTRE LTD

This is the exhibit marked “WSD” referred to in the Statement of Truth of Dr Wayne Sefton Davis

A – Summary of Assets

ASSETS	Book Value	Estimated to
Assets specifically pledged:-	£	Realise
		£
Assets not specifically pledged:-		
Goodwill	30,000	Note 1
Capital Improvement on Land and Building	197,626	Note 1
Plant and Machinery	5,700	Note 1
Debtor	13,897	10,423
Estimated total assets available for creditors	247,223	10,423

Signature



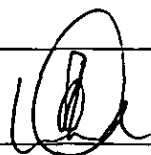
Date

Summary of Assets (7/98)

A1 – Summary of Liabilities

		Estimated to Realise
	Estimated total assets available for creditors (from Summary of Assets)	10,423
Liabilities		
	Estimated surplus as regards creditors	10,423
	Debts secured by a floating charge:-	
	Estimated surplus of assets available for non-preferential creditors	10,423
	Non-preferential claims:-	
	Trade creditors per schedule (Est)	£ 11,544
	Crown creditors per schedule (Est)	81,606
	Bank creditor	4,911
	Director's loan account	unquantified
		98,061
	Estimated deficiency as regards creditors	87,638
	Issued and called-up capital:-	
		£ 1
		1
	Estimated deficiency as regards members	87,639

Signature



Date

Summary of Liabilities (7/98)

Dr. Davis Medical Centre Ltd

Notes to the Statement of Affairs

- 1 Estimated to realise value of assets at valuation of director The latest 2011 draft accounts reported that the assets of the Company comprised goodwill, capital improvement to land & building, and plant & machinery, with a total net book value of £233,326 made up of £30,000, £197,626, and £5,700, respectively. Both the goodwill and capital improvement to the leasehold property are unrealisable in liquidation In the case of plant and machinery, these are mainly office equipment and fixtures and fittings which are obsolete and of low value, and therefore do not have any realisable value after taking into account of the costs of removal.
- 2 There is one debtor with an outstanding balance of circa £13,897 due to the Company For the purpose of the Statement of Affairs, a provision of 25% has been applied for doubtful and bad debt As such, the realisable value of the debtor is estimated at £10,423
- 3 Claims of creditors are subject to agreement in due course The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course.
- 4 No provision has been made in respect of claims by employees under the terms of the Employment Rights Act 1996. It is understood that two of its former employees have unpaid NHS pension contributions in the sum of circa £11,544 It is understood that the pension claim will ranked as an unsecured claim in the liquidation
- 5 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property " A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside.-
 - 50% of the first £10,000 of the net property; and
 - 20% of the remaining net property up to a maximum of £600,000

In this case, there is no qualifying floating charge so the prescribed part provisions do not apply.
- 6 Subject to the costs and expenses of the winding up
- 7 Subject to the verbal explanations to be given at the meeting of creditors 19 September 2012

<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets.		
Book Value	247,223	
Estimated to Realise	<u>10,423</u>	236,800
Profit and Loss Account – 30 June 2011 (Draft)		160,427 CR
Estimated trading losses for the period from 1 July 2011 to cessation		<u>11,266</u>
<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>87,639</u>

It should be noted that the above estimated deficiency to creditors of £87,639 will be higher once the director's loan account balance has been quantified. Any increase in the estimated deficiency over and above £87,639 would relate to losses to the director personally, as the funds were provided to the Company by way of director's loans

DR. DAVIS MEDICAL CENTRE LTD

Schedule of Trade Creditors

Haven Power, The Havens, Ransomes Europark, Ipswich, IP3 9SJ	£ Note 1
NHS Pensions, Hesketh House, 200-220 Broadway, Fleetwood, Lancs, FY7 8LG Ref SD53063908	11,544 36
	11,544 36

Schedule of Crown Creditors

HM Revenue & Customs Debt Management, Field Force Enforcement Unit, Michael Paul House, Corporation Street, Taunton, TA1 4BZ Ref 687C5067415015 Estimated for y/e 30 June 2011 (Est)	£ 56,606 38 25,000 00
	81,606 38

Bank Creditor

Lloyds TSB Bank Plc, 53 King Street, Manchester, M2 4LQ Ref 30-95-42 00904200	£ 4,911 03
	4,911 03

Director's Loan Account

Wayne Sefton Davis, 45 Cavendish Road, Salford, Manchester, M7 4WP (Est)	£ Note 1
	-
Total	98,061.77

Note 1 – It has not been possible to verify these balances at the time of preparation of the report but it is believed that the amounts are unlikely to be material in the overall context of the liquidation