

Rule 4.34-CVL

The Insolvency Act 1986

Form 4.20

Statement of Company's Affairs

Pursuant to Section 95/99 of the
Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

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Company Number

05886812

Name of Company

(a) Insert full name of
company

(a) A1 Techsol Ltd

(b) Insert full name I/We (b) Alex Kachani
and address

of Crawfords Accountants LLP, Stanton House
41 Blackfriars Road
Salford
Manchester, M3 7DB

(c) Insert date

the Liquidator(s) of the above named company attach a statement of the company's
affairs as at (c) 13 April 2015

Signed

Alex Kachani

Date 13 April 2015

The presenter's name,
address and reference

Crawfords Accountants LLP
Stanton House
41 Blackfriars Road
Salford
Manchester M3 7DB
C663/5/AK/SH

For Official Use

Liquidation Section

Post Room

THURSDAY



A45F5GIO

A16

16/04/2015

#37

COMPANIES HOUSE

Statement Of Affairs

IN THE MATTER OF A1 TECHSOL LTD

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of A1 Techsol Ltd

on the 13 April 2015 the date of the resolution for winding up

Statement of Truth

I/We Mr Imran Saeed

of 8 The Willows, Manor Avenue, Sale, M33 4NA

Make a Statement of Truth and say that the several pages exhibited hereto and marked "IS1" are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 13 April 2015 the date of the resolution for winding up and that the said company carried on business as Security

Signature



Date

13 April 2015

THURSDAY



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16/04/2015

#38

COMPANIES HOUSE

IN THE MATTER OF
A1 TECHSOL LTD

This is the exhibit marked "ISI" referred to in the Statement of Truth of Mr Imran Saeed

A – Summary of Assets

ASSETS

Assets specifically pledged:-

Assets not specifically pledged:-

Fixtures and Fittings

Trade Debtors

Estimated total assets available for creditors

Book Value £	Estimated to Realise £
4,428	NIL
11,826	Note 3
16,254	NIL

Signature



Date

13/4/15

Summary of Assets (7/98)

A1 – Summary of Liabilities

	Estimated to Realise
Estimated total assets available for creditors (from Summary of Assets)	NIL
Liabilities	
Estimated surplus as regards creditors	NIL
Debts secured by a floating charge:-	
Estimated surplus of assets available for non-preferential creditors	NIL
Non-preferential claims:-	
Trade creditors per schedule	£ 11,647
Crown creditors per schedule (Est)	3,000
	14,647
Estimated deficiency as regards creditors	14,647
Issued and called-up capital:-	£ 100
	100
Estimated deficiency as regards members	14,747

Signature

Date

Summary of Liabilities (7/98)

A1 Techsol Ltd

Notes to the Statement of Affairs

- 1 The company's physical assets comprise old fixtures and fittings and a computer with a reported net book value of £4,428 as at 31 March 2014 but these have been abandoned by the directors at the company, as these are unlikely to have any realisable value after costs
- 2 The 2014 accounts also reported an investment made by the company with a net book value of £8,000 and the directors advise that this investment was repaid in full to the company after the year-ended 31 March 2014
- 3 There are only 2 remaining trade debtors, each with an outstanding balance of £10,296 and £1,530, totalling £11,826. It is uncertain if these two remaining debtors are recoverable and therefore no value has been placed on the estimated realisable value for the purpose of the Statement of Affairs
- 4 Claims of creditors are subject to agreement in due course. The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course
- 5 Section 176A of the Insolvency Act 1986 (as amended) requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. A Liquidator has to set aside -

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

In this case, there is a qualifying floating charge created or registered on or after this date in favour of RBS Invoice Finance Limited. The directors advise that the company is not indebted to RBS Invoice Finance Limited. Although this charge is still currently showing as outstanding at the Registrar of Companies it ought to have been marked as satisfied. Accordingly, the prescribed part provisions do not apply in this case.

- 6 Subject to the costs and expenses of the winding up
- 7 Subject to the verbal explanations to be given at the meeting of creditors 13 April 2015

<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets		
Book Value	16,254	
Estimated to Realise	<u>NIL</u>	
		16,254
Profit and Loss Account – 31 March 2014		10,411 CR
Estimated trading losses for the period from 1 April 2014 to cessation		<u>8,904</u>
<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>14,747</u>

<u>Estimated Deficiency Account</u>	£	£
Amounts written off assets.		
Book Value	16,254	
Estimated to Realise	<u>NIL</u>	16,254
Profit and Loss Account – 31 March 2014		10,411 CR
Estimated trading losses for the period from 1 April 2014 to cessation		<u>8,904</u>
<u>Estimated Total Deficiency as per Statement of Affairs</u>		<u>14,747</u>

A1 TECHSOL LTD

Secured Creditor

RBS Invoice Finance Limited, Smith House, Elmwood Avenue, Feltham, Middlesex, TW13 7QD Ref 92229	£ NIL
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Schedule of Trade Creditors

707 Solutions Ltd, 167 Peartree Road, Derby, DE23 8NQ	£ 2,100 00
Ideal Financial Consultancy Ltd, Flat 2, Lincoln Avenue, Manchester, M19 3LB	750 00
Manchester City Council, PO Box 466, Manchester, M16 6AT	1.00
NAV & CO Ltd, College House Park, Leeds, LS3 1AA	1,750 00
O2 Telefonica, 260 Bath Road, Slough, SL1 4DA	1 00
RAO Security Services Ltd, 702B Romford Road, London, E12 5AJ	2,695 00
Royal Security Ltd, West 15, Wickham View, Newcastle upon Tyne, NE15 6UN	650 00
SF Alliance Ltd, 104-106 Cranbrook Road, Ilford, Essex, IG1 4LZ	3,700 00
	11,647.00

Schedule of Crown Creditors

HM Revenue & Customs, Central National Insolvency, Unit 5th Floor, Regian House, James Street, Liverpool, L75 1AD Ref 936 3690 96	£ NIL
HM Revenue & Customs, Local Compliance, Small & Medium Enterprises, P O Box 168, Bootle, L30 4WN Ref. CFS-1032157 [PAYE/NIC]	3,000 00
HM Revenue & Customs, Local Compliance, Small & Medium Enterprises, PO Box 168, Bootle, L30 4WN Ref 687 75069 05334 [Corporation Tax]	NIL
	3,000.00

Total	14,647.00
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