

LIQ03

Notice of progress report in voluntary
winding up



Companies House

For further information, please
refer to our guidance at

MONDAY



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A19

19/03/2018

#74

COMPANIES HOUSE

Please complete in typescript or in
bold black capitals.

1 Company details

Company number 0 5 8 8 8 4 8 3

Company name in full Med And Fin Limited

2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

3 Liquidator's address

Building name/number ~~1000~~ Tavistock House South

Street Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L G

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

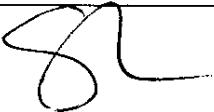
LIQ03

Notice of progress report in voluntary winding up

6 **Period of progress report**

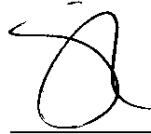
From date	2	0	0	1	2	0	1	7
To date	1	9	0	1	2	0	1	8

7 **Progress report** The progress report is attached8 **Sign and date**

Liquidator's signature	Signature		X					
Signature date	1	6	0	3	2	0	1	8

Med And Fin Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 20/01/2017	From 20/01/2015
		To 19/01/2018	To 19/01/2018
ASSET REALISATIONS			
707.00	Computer Equipment	NIL	NIL
8,405.68	Book Debts	NIL	NIL
	Bank Interest Gross	NIL	0.04
	Third Party Funds	NIL	3,000.00
		NIL	3,000.04
COST OF REALISATIONS			
	Specific Bond	NIL	72.00
	Preparation of S. of A.	NIL	2,640.24
	Statutory Advertising	22.35	295.15
	Bank Charges	NIL	15.00
		(22.35)	(3,022.39)
UNSECURED CREDITORS			
(488,623.09)	Trade & Expense Creditors	NIL	NIL
(96,000.00)	Directors	NIL	NIL
(21,234.74)	Barclays Bank	NIL	NIL
(22,580.68)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(90,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(709,325.83)		(22.35)	(22.35)
REPRESENTED BY			
	Vat Receivable		4.47
	Client Account No2		(26.82)
			(22.35)



Stephen Hunt
Liquidator

**Med And Fin Limited
In Creditors' Voluntary Liquidation**

**Liquidator's Annual Progress Report to Members and Creditors
for the year ending 19 January 2018**



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8. Liquidator's Remuneration
9. Liquidator's Expenses and Disbursements
10. Quality of Service and Code of Ethics
11. Creditors' Rights
12. Next Report

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- A. Statutory Information
- B. Receipts and payments account for the period 20 January 2017 to 19 January 2018, together with an account for the entire period of the liquidation
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- D. Statutory and Creditor Compliance Tasks
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1 Introduction

On 20 January 2015 Gagen Sharma ("Mrs Sharma") of Sharma & Co. was appointed Liquidator of Med And Fin Limited ("the company"), an importer and seller of fresh vegetables, at a meeting of creditors.

Mrs Sharma convened a final meeting of creditors on 11 February 2016 whereby the liquidation of the company concluded and she was released from office. The company was subsequently dissolved on 1 June 2016.

Further to this, an Order from Central London County Court dated 5 April 2017 was obtained restoring the company to the register and, subsequently, I was appointed as Liquidator by a High Court Order dated 25 April 2017.

In accordance with Rules 18.3 and 18.7 IR 2016, I now provide creditors with an annual progress report. Although I was only appointed on 25 April 2017, I am required under the Insolvency Rules to report for the entire period. There have been no developments prior to my appointment as the company was dissolved.

Additional information in respect of the company and officeholders is attached at Appendix A.

2 Meeting of Creditors

In accordance with Rules 15.5 and 15.8 IR 2016, a decision of the creditors is sought and I am convening a virtual meeting of creditors on 25 April 2018, the purpose of which is to establish a Liquidation Committee or, in the absence of a Committee, to agree the basis of the Liquidator's remuneration.

The function and purpose of a Committee is to:

- Assist the officeholder in discharging his functions, and act in relation to him in such manner as may be agreed from time to time. The Committee may also require the officeholder to attend before it at any reasonable time and furnish it with information relating to the exercise of his functions.
- Represent the interests of the creditors as a whole, not just the interests of its individual members. In addition to its statutory functions, it may also serve to assist the officeholder generally and act as a sounding board for him to obtain views on matters pertaining to the liquidation.



For further information on the rights, duties and the functions of the Committee, please go to the following website:

<https://www.r3.org.uk/media/documents/publications/professional/R3%20Guide%20to%20Creditors%20Committees.pdf>

2.1 Creditor Documentation

The notice convening the virtual meeting, together with a proxy form and proof of debt form, were provided to you with the covering letter notifying you of this report. Further copies are attached at Appendices E, F and G.

The virtual meeting which will be conducted via the Skype online conferencing facility, is to be held as follows:

Time: 10.00am

Date: 25 April 2018

Further information is provided in the covering letter and the notice at Appendix E, including instructions on how to access the virtual meeting.

3 Receipts and Payments Accounts

An account of my receipts and payments for the period 20 January 2017 to 19 January 2018 together with a comparison with the amounts recorded in the Statement of Affairs, is at Appendix B.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses (see Section 9 for total expenses incurred to date).

My specific bond and Land Registry searches have been paid by Griffins and are not shown in the receipts and payments account at Appendix B. These costs will be recharged to the estate as and when funds become available.

The receipts and payments accounts contain information from prior to my appointment and, as such, I am unable to verify these figures.

4 Realisation of Assets

There have been no asset realisations during the period of my appointment.



5 Investigations

5.1 Background

I was appointed Liquidator in respect of a number of companies by Order of the High Court dated 17 June 2016, in respect of which Mrs Sharma was either the current office holder, or had called a final meeting of creditors prior to the company being dissolved.

I identified a number of companies which had recently been dissolved, including the company and in respect of which further investigation is necessary both in relation to the affairs of the company and the conduct of Mrs Sharma.

I have, following investigations in respect of other estates, submitted claims against the insolvency bonds of Mrs Sharma. In this case, my enquiries are at an early stage and I will report further to creditors in my next report.

5.2 Initial Investigations

As Liquidator, I am required to undertake investigations into the company's affairs based on the information available to me, to assess whether there is a case for further, more detailed, investigation into any aspect of the company's financial affairs.

This exercise is conducted taking into account the level of assets available to fund any identified further investigations or actions, and the materiality of any matters that have arisen.

Upon my appointment, I undertook initial investigations in respect of the company to identify potential realisations for the benefit of the estate and to establish what if any further investigations may be required. These include, but are not limited to:

- identifying company banking information and documents and undertaking initial enquiries with the company's bankers;
- communication with the company's accountant to ascertain what relevant information is in their possession;
- communication with the company's solicitors in respect of any recent or ongoing legal issues and obtaining the relevant documents;
- communication with the director to obtain, where necessary, company books and records, financial records and to complete and return standard questionnaires to assist with investigating the financial and trading history of the company;
- establishing agents and/or third parties who may have information and records relating to the trading and financial history of the company;
- identifying current and disposed of company assets and property.



Mrs Sharma failed to deliver up her records relating to this estate, which has impeded my enquiries and meant I have had to obtain information that ought to have been available to me from the date of my appointment.

5.3 Further Investigations

In respect of each of the issues identified above, I am carrying out a number of enquiries which are detailed below. These include, but are not limited to:

- forensic examination of company bank records, including bank statements, bank mandates, copy cheques and any other items of interest;
- forensic examination of accounting information to establish the financial history of the company and the reasons for its insolvency;
- identifying financial transactions which may lead to recoveries against the former director of the company and/or third parties;
- interviewing the former director and, where necessary, employees;
- forensic examination of company books and records;
- identifying any disposal of assets by the company at less than the market value;
- strategy meetings and reviews to consider ongoing investigations relating to the financial and trading history of the company and potential recoveries for the estate;
- instructing, as required, solicitors to obtain information and records where cooperation from the former director and/or other third parties is not forthcoming, if necessary by way of legal proceedings.

I am investigating the following specific issues:

Book Debts.

I undertook a reconciliation of the company's bank account and the statements supplied by the factoring facility provider to ensure that all book debts had been collected. No book debts are outstanding and my investigations have concluded in this regard.

Inter-Company Trading.

The company transferred significant sums of money to Four Season Exotic Ltd and the records delivered up to me do not explain these transactions. The director states that these payments represented inter-company dealings between the two businesses.

Four Season Exotic Ltd is now in liquidation with Mr Tauseef Rashid ("Mr Rashid") of Kingsland Business Recovery dealing with it. I am making further enquiries of the director and Mr Rashid to establish the grounds for these payments together with any supporting documentation available.



Bank Transactions.

I am making further enquiries of the director to establish the purpose of sums withdrawn from the bank account that are not supported by the accounting records.

Disposal of Fixed Assets

The company appeared to have disposed of assets valued at £56,019 in the period 1 August 2013 to 31 July 2014. These included fixed refrigeration units at the former trading premises. Following further examination and correspondence with the director I concluded that, due to their depreciation and the nature of the items involved, it would not be economical to spend further time on this matter.

I will report further on my progress as to the above outstanding matters in my next report.

6 Statutory and Professional Compliance

I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the liquidation process.

Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the liquidation. This ensures that my staff and I carry out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix D.

7 Creditors' Communication, Claims and Distributions

I am required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the liquidation estate but is essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix D.

The current position as regards creditors' claims is detailed below.

Secured Creditors

An examination of the company's mortgage register held by the Registrar of Companies shows that RBS Invoice Finance Limited holds a fixed and floating charge over the company's assets.



The facility was created in November 2013 and terminated in December 2014. A small surplus was paid to the company prior to the liquidation.

I am making enquiries of RBS Invoice Finance Limited to establish whether their charge remains outstanding.

Funds set aside for Unsecured Creditors

Where the company has granted a floating charge on or after the 15 September 2003, Section 176A Insolvency Act 1986 ("IA 1986") provides that a share of the assets subject to a floating charge is reserved for distribution to unsecured creditors in priority to the chargeholder, subject to certain exceptions. This share is known as the "prescribed part".

The prescribed part is calculated as a percentage of the value of the company's net property. Net property is floating charge realisations, net of costs and preferential claims. The prescribed part is calculated as 50% of the first £10,000 of net property, plus 20% of anything thereafter, subject to a cap of £600,000.

On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the liquidation to date, the net property of the company is estimated at nil, and the prescribed part of the net property for unsecured creditors is estimated at nil. Therefore, I am of the view that Section 176A(2) IA 1986 shall not apply.

Preferential Creditors

I am investigating whether or not there are any preferential creditors' claims. The Statement of Affairs showed no creditors with preferential claims. However, a claim was received by the former officeholder from The Insolvency Service Redundancy Payments Office in Birmingham which I have yet to locate at the time of this report.

On present information it is unlikely that there will be sufficient funds to make a distribution to preferential creditors.

Unsecured Creditors

The Statement of Affairs showed unsecured creditors with a total value of £628,438.51.

I have received claims totalling £317,276.81 but I have not adjudicated on any of these claims yet. I am aware of a number of creditors who have not yet submitted their claims. Their total estimated debts are a further £414,403.08.

It is unlikely that there will be sufficient funds to pay a dividend.



8 Liquidator's Remuneration

The time my staff and I have recorded prior to my appointment for the period 17 June 2016 to 24 April 2017 totals £18,811.22.

The time my staff and I have recorded as incurred for the period 25 April 2017 to 19 January 2018 totals £5,469.52.

The time incurred is recorded in my time analysis report, attached at Appendix C, under the following classifications:

- Administration & Planning
- Creditors
- Investigations

The report also provides details of the activity costs incurred by staff grade to date, together with details of average hourly chargeout rates.

Fee Resolution

The basis of the Liquidator's remuneration has not been agreed. To date I have not drawn any fees for acting as Liquidator.

I am convening a meeting of creditors and will be seeking approval of the following resolutions:

- To appoint a Liquidation Committee.
- In the absence of a Liquidation Committee to approve that the Liquidator's remuneration be calculated on the basis of time properly spent by the Liquidator and his staff.
- In the absence of a Liquidation Committee to approve that the Liquidator be authorised to draw remuneration on account for pre-appointment time incurred by the Liquidator and his staff.

Should the Liquidator's remuneration not be approved by creditors in accordance with Rule 18.20 IR 2016, or I consider that the basis of any resolution or fees approved or fixed in accordance with Rule 18.20 IR 2016 is insufficient or inappropriate, an application will be made to Court in accordance with Rule 18.28 IR 2016 for an Order changing it or increasing the amount or rate.



It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

Further information regarding remuneration can be found in "A Creditors' Guide to Liquidators' Fees", which is available for download at <http://www.griffins.net/technical/>, together with Griffins' policy on chargeout rates and disbursements provided in accordance with the Statement of Insolvency Practice 9. A hard copy can be provided upon request.

In addition, creditors can find more information on the insolvency process at <http://www.creditorinsolvencyguide.co.uk/>.

9 Liquidator's Expenses and Disbursements

'Expenses' are amounts properly payable by the officeholder from the estate. These may include, but are not limited to, legal and agents' fees.

'Disbursements' are expenses met by the officeholder and reimbursed to the officeholder in connection with an insolvency appointment and will fall into two categories, category 1 and category 2.

In accordance with Griffins' current policy, no category 2 disbursements have been drawn since my appointment.

The table below details the expenses and category 1 disbursements incurred in the period and these total £22.35.

Payee Name	Nature of Expense Incurred	Amount Incurred this period £	Amount paid during this period £	Amount Outstanding £
Courts Advertising Limited*	Statutory Advertising	22.35	22.35	0.00
	TOTAL	22.35	22.35	0.00

**this expense has been paid by Griffins and will be reimbursed should there be any future realisations*

10 Quality of Service and Code of Ethics

My staff and I endeavour to provide the best possible standards at all times.



I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to insolvency appointments and details of this can be found at <http://www.icaew.com/en/members/regulations-standards-and-guidance/ethics/code-of-ethics-d>.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Ramsay in the first instance at ian.ramsay@griffins.net. I will provide a response within 21 working days.

11 Creditors' Rights

Creditors are advised that Rule 18.9 IR 2016 provides the right to make a request to the Liquidator for further information about remuneration or expenses which have been itemised in this report. Further, Rule 18.34 IR 2016 provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix I, for your information.

12 Next Report

I will report again following the next anniversary of the liquidation, or sooner if the administration of the liquidation is complete.



Stephen Hunt
Liquidator

Date: 16 March 2018



**Med And Fin Limited
In Creditors' Voluntary Liquidation**

Statutory Information



Company information

Company name: Med And Fin Limited
Trading name: As above
Company registration number: 05888483
Nature of business: Import and Sale of Fresh Vegetables
Registered office: Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office: 257 Hagley Road
Birmingham
West Midlands
B16 9NA
Trading address: Unit 54 Pershore Street
Fruits and Vegetable Wholesale Market
Birmingham
B5 6UN

Liquidator's details

Name: Stephen Hunt
IP number: 9183
Name of firm: Griffins
Firm's address: Tavistock House South, Tavistock Square, London WC1H 9LG
Date of Successor Appointment: 25 April 2017

Former Liquidator's details

Name: Gagen Sharma
IP number: 9145
Name of firm: Sharma & Co
Firm's address: 257 Hagley Road, Birmingham B16 9NA
Date of Appointment: 20 January 2015
Date ceased to act: 11 February 2016



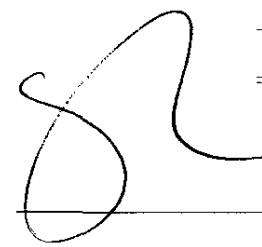
**Med And Fin Limited
In Creditors' Voluntary Liquidation**

Receipts and payments account for the period 20 January 2017 to 19 January 2018,
together with an account for the entire period of the liquidation



Med And Fin Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 20/01/2017 To 19/01/2018	From 20/01/2015 To 19/01/2018
ASSET REALISATIONS			
707.00	Computer Equipment	NIL	NIL
8,405.68	Book Debts	NIL	NIL
	Bank Interest Gross	NIL	0.04
	Third Party Funds	NIL	3,000.00
		NIL	3,000.04
COST OF REALISATIONS			
	Specific Bond	NIL	72.00
	Preparation of S. of A.	NIL	2,640.24
	Statutory Advertising	22.35	295.15
	Bank Charges	NIL	15.00
		(22.35)	(3,022.39)
UNSECURED CREDITORS			
(488,623.09)	Trade & Expense Creditors	NIL	NIL
(96,000.00)	Directors	NIL	NIL
(21,234.74)	Barclays Bank	NIL	NIL
(22,580.68)	HM Revenue & Customs	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(90,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(709,325.83)		(22.35)	(22.35)
REPRESENTED BY			
	Vat Receivable	4.47	
	Client Account No2	(26.82)	
		(22.35)	



Stephen Hunt
Liquidator

**Med And Fin Limited
In Creditors' Voluntary Liquidation**

Griffins' time analysis for the period 25 April 2017 to 19 January 2018, together with pre-appointment period 17 June 2016 to 24 April 2017



Time Entry - Detailed SIP9 Time & Cost Summary

MEDAN01 - Med And Fin Limited
 From: 25/04/2017 To: 19/01/2018
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Administrators	Total Hours	Time Cost (£)	Average Hourly Rate (£)
STATUTORY : Statutory Duties	0.25	0.67	2.42	0.08	2.17	5.17	1,600.41	309.76
Administration & Planning	0.25	0.67	2.42	0.08	2.17	5.17	1,600.41	309.76
<hr/>								
CREDITOR : Creditor Related Work	0.00	0.00	0.35	0.00	0.00	0.33	112.08	336.24
Creditors	0.00	0.00	0.33	0.00	0.00	0.33	112.08	336.24
<hr/>								
INV-INIT : Initial Investigations	0.00	0.83	9.75	0.00	0.50	11.08	3,757.03	338.98
Investigations	0.00	0.83	9.75	0.00	0.50	11.08	3,757.03	338.98
Total Hours	0.25	1.50	12.50	0.08	2.67	16.58	5,469.52	329.82
Total Fees Claimed						0.00		

Time Entry - Detailed SIP9 Time & Cost Summary

MEDAN01 - Med And Fin Limited
 From: 17/06/2016 To: 24/04/2017
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Administrators & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
STATUTORY : Statutory Duties	0.08	0.58	2.67	0.33	4.33	8.00	2,305.84
Administration & Planning	0.08	0.58	2.67	0.33	4.33	8.00	2,305.84
CREDITOR : Creditor Related Work	0.00	0.08	0.25	0.00	0.00	0.33	115.83
Creditors	0.00	0.08	0.25	0.00	0.00	0.33	115.83
INV-FURTH : Further Investigations	0.00	0.08	20.42	0.00	0.00	20.50	6,872.46
INV-INIT : Initial Investigations	0.08	1.17	22.33	0.00	5.00	28.58	9,577.09
Investigations	0.08	1.25	42.75	0.00	5.00	48.08	16,388.55
Total Hours	0.17	1.92	45.67	0.33	9.33	57.42	18,811.22
Total Fees Claimed						0.00	

Statutory and Creditor Compliance Tasks**Post-Appointment Statutory and Professional Compliance**

I am required, as Liquidator, to undertake the following tasks:

- On appointment, set the case up on our insolvency database and maintain and separately record all financial records on the case, including the recording of creditors and employees;
- Notify creditors of my appointment and advertise the appointment in the Gazette;
- Obtain a Specific Penalty bond for a sum equal to the company's assets subject to the statutory provisions. This bond covers any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator;
- Convene and hold a meeting of creditors to provide creditors with the opportunity to establish a Liquidation Committee;
- If a Liquidation Committee is established prepare a certificate of constitution and hold the first Committee meeting;
- Undertake a one month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Obtain the company's books and records;
- Establish whether the company has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a S120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable;
- Establish whether the company has complied with obligations under the Pension Auto Enrolment and liaise with the Pension Regulator where necessary.

Statutory and Creditor Compliance Tasks

Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year I am required to undertake the following statutory tasks:

- Prepare and issue an Annual Report to creditors;
- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual Tax returns to HM Revenue and Customs;
- Maintain the case cash book, by undertaking quarterly reconciliations.

Closing Statutory and Professional Compliance

After concluding all case related matters, I am required to:

- Prepare and submit a letter to HM Revenue and Customs requesting clearance to close the case;
- Reconcile the cash book ready for closure;
- Prepare and issue the Final Account to creditors;
- If the creditors have so resolved, obtain my release from the Secretary of State;
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office.

Statutory and Creditor Compliance Tasks

Tasks in relation to creditors' claims

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Enter proof of debt forms/claims as and when they are received;
- Liaise with employees in relation to any claims they may have against the company in relation to arrears of pay, holiday pay, redundancy pay and compensation for lack of statutory notice. Providing information to the Insolvency Service Redundancy Payments Office ("RPO") to enable them to process and pay employee claims out of the National Insurance Fund up to the statutory limit in force at the date of the liquidation. Agreeing the RPO subrogated claim and any employee's residual claims;
- Before paying a dividend, review the level of funds available and ensure that all costs and expenses have been paid in accordance with the rules of priority;
- Assignment of the right to dividend, where notice is given to the officeholder by a person entitled to a dividend that he/she wishes the dividend to be paid to another person;
- Deal with enquires from creditors;
- Adjudicate on claims;
- Calculate the prescribed part;
- Declare and pay a dividend, if sufficient funds are available.

Notice of Decision Procedure by Virtual Meeting

Med And Fin Limited (In Liquidation)

Company number: 05888483

This notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). A virtual meeting of creditors has been convened at which the following resolutions will be proposed:

1. To appoint a Liquidation Committee.
2. In the absence of a Liquidation Committee to approve that the Liquidator's remuneration be calculated on the basis of time properly spent by the Liquidator and his staff.
3. In the absence of a Liquidation Committee to approve that the Liquidator be authorised to draw remuneration on account for pre-appointment time incurred by the Liquidator and his staff.

The virtual meeting which will be conducted via the Skype online conferencing facility, to be held as follows:

Date: 25 April 2018

Time: 10.00am

To access the virtual meeting, please visit the following website: <http://www.griffins.net/creditors/>

The virtual meeting may be suspended or adjourned by the chair of the meeting (and must be adjourned if it is so resolved at the meeting).

Also provided is a proxy form to enable creditors to appoint a proxy holder to attend on their behalf (note: any creditor who is not an individual must appoint a proxy holder, if they wish to attend or be represented at the meeting).

All proxy forms, together with a proof of debt form if one has not already been submitted, must be completed and returned by one of the methods set out below:

By post to: Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG

By email to: Daniel.hibben@griffins.net

Please note that if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the times set out below.

All proofs of debt must be delivered by: 4pm on 24 April 2018

All proxy forms must be delivered to the convener or chair before they may be used at the meeting fixed for 10.00am on 25 April 2018

If the Liquidator has not received a proof of debt form by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof of debt form by the time specified above.

Notice of Decision Procedure by Virtual Meeting

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:

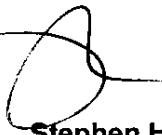
- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors

Creditors who have taken all steps necessary to attend the virtual meeting under the arrangements made by the convener, but are not able to attend the whole or part of the meeting, may complain under Rule 15.38 of the Rules. A complaint must be made as soon as reasonably practicable and in any event no later than 4pm on the business day following the day on which the person was, or appeared to be, excluded; or where an indication is sought under Rule 15.37 of the Rules, the day on which the complainant received the indication.

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the Rules. Any such appeal must be made not later than 21 days after the Decision Date.

Dated 16 March 2018

Signed



Stephen Hunt

Liquidator (IP No. 9183)
Griffins
Tavistock House South
Tavistock Square
London, WC1H 9LG

Proxy Form

Please give full name and address for communication

Name of creditor

Address of creditor

Name of proxy holder

Please insert name of person (who must be 18 or over) or "chairman of the meeting" (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

1 _____

2 _____

3 _____

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he/she has no discretion

I appoint the above person to be my/the creditor's proxy holder at the virtual meeting of creditors to be held on 25 April 2018 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

1. For the appointment of

..... (Name) representing

..... (Name of Creditor) as a member of the Liquidation Committee

2. In the absence of a Liquidation Committee to approve that the Liquidator be remunerated on the basis of time properly spent by the Liquidator and his staff.

PLEASE INDICATE AS APPLICABLE [For/Against]

3. In the absence of a Liquidation Committee to approve that the Liquidator be authorised to draw remuneration on account for pre-appointment time incurred by the Liquidator and his staff.

PLEASE INDICATE AS APPLICABLE [For/Against]

4. Insert further resolutions as applicable

.....

.....

Any other resolutions which the proxy holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space opposite.

Proxy Form

This form must be signed

Signature: _____ Date: _____

Name in CAPITAL LETTERS – _____

Only to be completed if the creditor/member has not signed in person

Position with creditor or relationship to creditor or other authority for signature

Are you are the sole member/shareholder of the creditor? Yes / No

This proxy may be completed with the name of the person or the chair of the meeting who is to be the proxy holder. Please note that if you nominate the chairman of the meeting to be your proxy holder he/she will either be a senior staff member of Griffins or the current Liquidator

Proof of Debt Form

Date of resolution for winding up – 20 January 2015		
1	Name of creditor <i>(If a company please also give company registration number)</i>	
2	Address of creditor for correspondence	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date of the resolution for winding up <i>(see note)</i>	
4	Details of any documents by reference to which the debt can be substantiated and provide copies of these documents	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	
6	Particulars of how and when debt incurred <i>(If you need more space append a continuation sheet to this form)</i>	
7	Particulars of any security held the value of the security, and the date it was given.	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO

If you are registered for VAT the amount claimed should include VAT even if VAT bad debt relief has been claimed under the Value Added Tax Act 1994. Creditors registered for VAT may be able to claim VAT bad debt relief in accordance with Section 36 Value Added Tax Act 1994. In broad terms relief is available when a debt is six months old and "written off" by the creditor entering it on his/her VAT refunds-for-bad-debts-account. Claims lodged in the liquidation should be gross, including any VAT element. If/when dividends are paid, creditors who have claimed VAT bad debt relief must apportion the dividend between VAT and the net element of their claim and account to HM Revenue & Customs for the VAT element through their VAT return. Insolvency practitioners have no role in administering VAT bad debt relief under the Value Added Tax Act 1994. Creditors who are uncertain how to claim should contact their VAT office or take professional advice.

Notice of Invitation to Form a Liquidation Committee

Company number: 05888483

This Notice is given under Rule 6.19 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by Stephen Hunt, Liquidator, who was appointed by the Court.

Creditors are invited to nominate a representative as a member to the committee (which may include themselves) by completing the proxy form and returning this to Stephen Hunt by one of the following methods:

By email to: Daniel.hibben@griffins.net

By post to: Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG

Please note that if you are sending nominations by post, you must ensure that you have allowed sufficient time for your nomination to be delivered to the address above by the time set out below.

All nominations must be delivered by: 4pm on 24 April 2018

Nominations can only be accepted if Stephen Hunt is satisfied as to the nominated creditor's eligibility under Rule 17.4 of the Rules.

For further information on the role of Liquidation Committees, go to:
<https://www.r3.org.uk/media/documents/publications/professional/R3%20Guide%20to%20Creditor%20Committees.pdf>

Signed: 

Dated: 16 March 2018

Stephen Hunt
Liquidator
Griffins
Tavistock House South
Tavistock Square
London, WC1H 9LG

**Med And Fin Limited
In Creditors' Voluntary Liquidation**

Creditors' Rights - Rules 18.9 and 18.34 IR 2016

Rule 18.9

Creditors' and members' requests for further information in administration, winding up and bankruptcy

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested; or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).

Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Daniel Hibben

Company name

Griffins

Address

Tavistock House South

Tavistock Square

Post town

London

County/Region

Postcode

W C 1 H 9 L G

Country

DX

Telephone

020 7554 9600



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse