

**2.16B**

The Insolvency Act 1986

**Notice of statement of affairs**

|                                                         |                                   |
|---------------------------------------------------------|-----------------------------------|
| Name of Company<br>Polar Composites Limited             | Company number<br>05894202        |
| In the<br>High Court of Justice<br>(full name of court) | Court case number<br>9804 of 2011 |

(a) Insert full  
name(s) and  
address(es) of  
administrator(s)

We  
Andrew McTear  
McTear Williams & Wood  
90 St Faiths Lane  
Norwich  
NR1 1NE

Chris Williams  
McTear Williams & Wood  
90 St Faiths Lane  
Norwich  
NR1 1NE

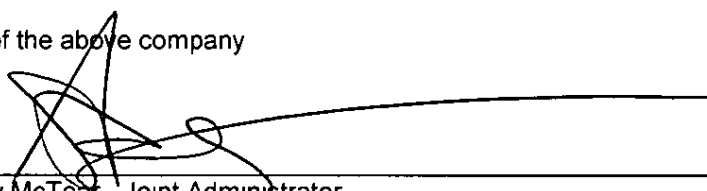
attach a copy of -

\*Delete as  
applicable

the statement of affairs,

in respect of the administration of the above company

Signed

  
Andrew McTear - Joint Administrator

Dated

30 November 2011

**Contact Details\***

You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House to  
contact you if there is a query on the  
form

The contact information that you give  
will be visible to searchers of the  
public record

Andrew McTear  
McTear Williams & Wood  
90 St Faiths Lane  
Norwich  
NR1 1NE

DX Number

01603 877540  
DX Exchange

When you have completed and signed this form, please send it to the  
Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

WEDNESDAY



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A14

07/12/2011

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COMPANIES HOUSE

## Statement of affairs

|                                                         |                                   |
|---------------------------------------------------------|-----------------------------------|
| Name of Company<br>Polar Composites Limited             | Company number<br>05894202        |
| In the<br>High Court of Justice<br>[full name of court] | Court case number<br>9804 of 2011 |

(a) Insert name and address  
of registered office of the  
company

Statement as to the affairs of Polar Composites Limited

on the 9 November 2011 the date that the company entered administration

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(b) Insert date

### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 9 November 2011 the date that the company entered administration

Full name MICHAEL JASON DAVID HARRIS

Signed Michael Harris

Dated 23 11 2011

Polar Composites Ltd  
A - Summary of Assets

| Assets                                                             | Book Value £ | Estimated to Realise £ |
|--------------------------------------------------------------------|--------------|------------------------|
| <b>Assets subject to fixed charges</b>                             |              |                        |
| Book Debt                                                          | 170,719      | 153,302                |
| Less Due to Lloyds TSB Commercial Finance Limited                  | -80,497      | -92,572                |
|                                                                    |              | <b>60,730</b>          |
| Assets on Hire Purchase                                            | 17,171       | 4,968                  |
| Less Lombard North Central Plc                                     | -4,968       | -4,968                 |
|                                                                    |              | <b>0</b>               |
| Goodwill                                                           | Nil          | 19,999                 |
| Deferred Development Expenditure                                   | 173,183      | Nil                    |
| Lease Hold Improvements                                            | 67,188       | Nil                    |
| Plant, Machinery, Office Equipment, Fixtures & Fittings            | 44,959       | 45,000                 |
| Stock & Work In Progress                                           | 7,670        | 5,000                  |
| Prepayments & Other Debts                                          | 14,572       | Nil                    |
| Bank Account                                                       | 1,491        | 1,491                  |
| Customer Contracts                                                 | Nil          | 1                      |
| <b>Estimated total assets available for preferential creditors</b> |              | <b>132,221</b>         |

Signature

Michael Hand

Date

24/11/11

Polar Composites Ltd  
A1 Summary of Liabilities

Estimated to  
Realise £

**Estimated total assets available for preferential creditors (Carried From Page A)** 132,221

**Liabilities**

Preferential Creditors Nil

**Estimated deficiency / surplus as regards preferential creditors** 132,221

Debts secured by floating charge pre 15 September 2003

Other Pre 15 September 2003 Floating Charge Creditors Nil  
132,221

Estimated prescribed part of net property where applicable (to carry forward) Nil

**Estimated total assets available for floating charge holders** Nil

Debts secured by floating charges post 15 September 2003 Nil

**Estimated deficiency / surplus of assets after floating charges** 132,221

Estimated prescribed part of the net property where applicable (brought down) Nil

**Total assets available to unsecured creditors** 132,221

Unsecured non-preferential claims (excluding any shortfalls to floating charge holders) 683,418

**Estimated deficiency / surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)** -551,197

**Estimated deficiency / surplus as regards creditors** -177,000

Issued and called up capital Nil

**Estimated total deficiency / surplus as regards members** -728,197

Signature

Michael Hand

Date

24/11/11

**McTear Williams & Wood**  
**Polar Composites Limited**  
**B - Company Creditors**

| Key  | Name                                  | Address                                                                                                  | £          |
|------|---------------------------------------|----------------------------------------------------------------------------------------------------------|------------|
| CA00 | Advanced Composites Group Limited     | Composites House, Sinclair Close, Hearnor Gate Industrial Estate, Hearnor, Derbyshire, DE75 7SP          | 4,580 74   |
| CA01 | Amber Composites Limited              | 94 Station Road, Langley Mill, Nottingham, NG16 4BP                                                      | 2,723 55   |
| CA02 | Apex Signs                            | 14 St Leonards Street, Mundford, Norfolk, IP26 5HG                                                       | 163 20     |
| CA03 | APH3G                                 | 83 Stadium Way, Benfleet, Essex, SS7 3BN                                                                 | 7,459 20   |
| CA04 | Atlantic Precision Engineering Ltd    | Aragon Road, Blackbushe Business Park, Yateley, Hampshire, GU46 6ET                                      | 14,091 00  |
| CA05 | Accruals                              |                                                                                                          | 4,000 00   |
| CB00 | Birketts LLP                          | Kingfisher house, 1 Gildens Way, Norwich, Norfolk, NR3 1UB                                               | 0 00       |
| CB01 | British Telecom                       | Correspondence Centre, Providence Row, Durham, DH98 1BT                                                  | 0 00       |
| CC00 | Calor Gas Limited                     | Customer Operations Centre, Occupation Road, Stoney Stanton, Leicester, Leicestershire, LE9 4JJ          | 1,593 44   |
| CC01 | Concept Engineering & Fabrication     | Unit 6 Bridge Industrial Estate, Silfield Road, Wymondham, Norfolk, NR18 9AU                             | 204 00     |
| CC02 | Gromwell Industrial Supplies Limited  | PO Box 14, Wigston, Leicester, Leicestershire, LE18 1AT                                                  | 77 11      |
| CC03 | Ian Couzens Chartered Accountants     | 4 Denbigh Road, Norwich, Norfolk, NR2 3AA                                                                | 0 00       |
| CD00 | DP Manufacturing                      | Low Water Lane, Paigrove, Diss, Norfolk, IP22 1SW                                                        | 1,831 20   |
| CE00 | Elliott Group Limited                 | The Fen, Baston, Peterborough, PE6 9PT                                                                   | 73 92      |
| CE01 | eMKay Plastics Limited                | Unit 11 Charles Watling Way, Barnard Road, Bowthorpe Industrial Estate, Norwich, Norfolk, NR5 9JH        | 216 38     |
| CE02 | Eurooffice co uk                      | Dome House, 48 Artillery Lane, London, E1 7LS                                                            | 51 48      |
| CE03 | Exact Services                        | 6 Comfrey Close, Rushden, Northants, NN10 0GL                                                            | 509 52     |
| CH00 | HM Revenue & Customs                  | Durrington Bridge House, Barrington Road, Worthing, West Sussex BN12 4SE                                 | 0 00       |
| CH02 | Hussey Knights Limited                | 17 Hellesdon Park Road, Norwich, Norfolk, NR6 5DR                                                        | 70 65      |
| CH03 | H M Revenue & Customs                 | Room BP3202, Warkworth House, Benton Park View, Longbenton, Newcastle Upon Tyne NE98 1ZZ, United Kingdom | 14,000 00  |
| CH04 | H M Revenue & Customs                 | The Legal Recovery Unit, 3rd Floor North West, Queens Dock, Liverpool, L74 4AA                           | 15,000 00  |
| CH05 | Roger Harris Limited                  | Loke Farm, Weston Longville, Norfolk, NR9 5LG                                                            | 412,000 00 |
| CH06 | Mr & Mrs Harris                       | Loke Farm, Weston Longville, Norwich, NR9 5LG                                                            | 175,000 00 |
| CI01 | Industrial Technical Services Limited | 52 Mill Road, Over, Cambridge, CB24 5PY                                                                  | 561 79     |
| CI02 | Industrial Scientific                 | PO Box 298, Linton, Cambridge, CB21 4ZJ                                                                  | 89 64      |
| CK00 | Kett Autopaints                       | 1c Hurricane Way, Norwich Airport Industrial Estate, Norwich, NR6 6EW                                    | 1,859 03   |

Signature Michael Hand

**McTear Williams & Wood**  
**Polar Composites Limited**  
**B - Company Creditors**

| Key  | Name                                      | Address                                                                                  | £         |
|------|-------------------------------------------|------------------------------------------------------------------------------------------|-----------|
| CL00 | Lamberts                                  | Whiffler Road, Norwich, Norfolk, NR3 2AY                                                 | 92 58     |
| CL01 | Lustre Coatings                           | 6 Potash Lane, Hethal, Norwich, Norfolk, NR14 8EY                                        | 3,832 80  |
| CL02 | Lombards                                  | 120 Moorgate, Rotherham, South Yorkshire, S60 2UA                                        | 0 00      |
| CL03 | Lloyds TSB Commercial Finance Limited     | 1 Brookhill Way, Banbury, Oxon, OX16 3EL                                                 | 93,000 00 |
| CL04 | Lloyds TSB Bank Plc                       | Business Credit Card Services, Essex House, Southchurch Avenue, Southend-on-Sea, SS1 2LB | 9,000 00  |
| CM00 | Marine & Industrial                       | Station Road, Worstead, Norfolk, NR28 9SB                                                | 71 70     |
| CM01 | M & T Precision Limited                   | Unit 7 Fitzmaurice Court Industrial Estate, Station Road, Wymondham, Norfolk, NR18 0NN   | 36 00     |
| CN00 | Nicesheriff                               | 173-175 Cleveland Street, London, W1T 6QR                                                | 0 00      |
| CP03 | Packaging Needs                           | 11 Redcastle Road, Thetford, Norfolk, IP24 3NF                                           | 67 20     |
| CP04 | Paul Young Engineering Limited            | 4 Castle Acre Road, Swaffham, Norfolk, PE37 7HS                                          | 12 00     |
| CP05 | Pegasus Profiles Limited                  | Charrold Works, Stephenson Way, Thetford, IP24 3RJ                                       | 975 30    |
| CP06 | Peterborough Plating Limited              | 12 Maxwell Road, Woodston Industrial Estate, Peterborough, PE2 7HU                       | 84 00     |
| CR01 | Raceparts                                 | Unit 3 Rockfort Industrial Estate, Wallingford, Oxfordshire, OX10 9DA                    | 40 92     |
| CR02 | R S Components Limited                    | PO Box 99, Corby, Northants, NN17 9RS                                                    | 99 00     |
| CR03 | Ryan Insurance Group                      | 55 - 57 St Benedicts Street, Norwich, Norfolk, NR2 4AP                                   | 0 00      |
| CS00 | Ian Smith                                 | Unit 18 Drayton Industrial Estate, Taverham Road, Drayton, Norfolk, NR8 6RL              | 93 35     |
| CS01 | SHD Composite Materials Limited           | Unit 16 Pride Court, Sleaford Enterprise Park, Sleaford, Lincolnshire, NG34 8GL          | 5,348 25  |
| CS02 | Sonata Security Limited                   | Horizon House, Frensham Road, Sweet Briar Industrial Estate, Norwich, Norfolk, NR3 2BT   | 86 40     |
| CS03 | Sycamore Services                         | Frost Industrial Estate, Bredwell Close, Drayton Road, Norwich, NR8 6AP                  | 95 10     |
| CS04 | Structural Holdings & Consultancy Limited | Diss Business Park, Hopper Way, Sandy Lane, Diss, Norfolk, IP22 4GT                      | 0 00      |
| CS05 | Scottish Power Energy Retail Limited      | 1 Atlantic Quay, Glasgow, G2 8SP                                                         | 0 00      |
| CS06 | South Norfolk Council                     | Swan Lane, Long Stratton, Norwich, NR15 2XE                                              | 0 00      |
| CT00 | T Cards Direct                            | Lillian House, Clearway, Addington, West Malling, Kent, ME19 5BP                         | 126 29    |
| CT01 | The Computer Shop                         | 15 Market Street, Wymondham, Norfolk, NR18 0AJ                                           | 714 00    |
| CU00 | Unique Building Supplies Norfolk          | Unit 1 Wymondham Business Centre, Eleven Mile Lane, Wymondham, Norfolk, NR18 9JL         | 224 09    |
| CV00 | Vac Innovation Limited                    | Kilworth Lakes, Kilworth Road, North Kilworth, Leicestershire, LE17 6JG                  | 6,247 92  |

Signature Michael Hand

McTear Williams & Wood  
Polar Composites Limited  
B - Company Creditors

| Key                  | Name              | Address                                                     | £          |
|----------------------|-------------------|-------------------------------------------------------------|------------|
| CV01                 | Vodafone          | P O Box 549, Newbury, RG14 2DQ                              | 0 00       |
| CW00                 | Williams Fastners | 3 Burton Close, Norwich, Norfolk, NR6 6AZ                   | 16 20      |
| RH00                 | Mr M Harris       | Reed Cottage, 17 Hardley Street, Hardley, Norfolk, NR14 6BY | 0 00       |
| 55 Entries Totalling |                   |                                                             | 776,418.95 |

Signature Michael Howard