

The Insolvency Act 1986

Statement of
company's affairsPursuant to section 95/99 of
the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For official use

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Company number

05945187

Name of company

Insert full name(s) of
company

Laslaw Limited

Insert full names and
addresses

We

Neil David Gostelow

David John Standish

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

the Liquidators of the above named company, attach a statement of the company's affairs as 30 June 2014

Signed

Neil Gostelow

Dated 30 June 2014

Presenter's name, address
and reference (if any)

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD
United Kingdom

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Insol

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For official use

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04/07/2014

COMPANIES HOUSE #190



Statement of affairs

Statement as to the affairs of Laslaw Limited

On the 30 June 2014
the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Timothy Penter

Signed

Dated


30/6/14

The Insolvency Act 1986

Statement of Affairs of Laslaw Limited as at 30 June 2014

A - Summary of Assets		Book Value	Estimated Realisable Value
		£	£
Assets Specifically Pledged:			
	Investments in Subsidiaries	0	0
Less	Due to Secured Creditor Lloyds Banking Group under cross guarantees	(10,000,000)	(10,000,000)
	Shortfall to fixed charge creditors c/d	(10,000,000)	(10,000,000)
Assets Not Specifically Pledged:			
	Intercompany debtor MHOL	1,593,948	31,879
	Estimated total assets available for preferential creditors	1,593,948	31,879

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**Statement of Affairs of Laslaw Limited
as at 30 June 2014**

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		31,879
Preferential Creditors:		
None	0	0
Estimated (deficiency)/surplus as regards preferential creditors		31,879
Estimated prescribed part of net property to carry fwd		(9,376)
Surplus available for floating charge creditors		22,503
LESS: Amounts due to floating charge creditor		(10,000,000)
Shortfall to floating charge creditor		(9,977,497)
Estimated prescribed part of net property brought forward		9,376
Non-preferential creditors:		
Intercompany creditor MHL	(980,141)	
Bank of Scotland - Unsecured debt following valuation of residual security	(40,000,000)	
		(40,980,141)
Estimated (deficiency)/surplus as regards creditors		(40,970,765)
Issued and called up capital:		
1 ordinary £1 share	(10,000)	
		(10,000)
Estimated (deficiency)/surplus as regards members		(40,980,765)

Note Whilst a proportion of the Bank of Scotland's debt holds unsecured creditor status, under current legislation, the Bank are not entitled to receive an unsecured dividend under the prescribed part

B - Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Signature -

Dated 30/6/14