

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

05982688

ROPE & ANCHOR (WARRINGTON) LIMITED

[Insert full name(s) and address(es)]

We, M Maloney and J M Titley both of Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA, the Liquidators of the above named Company, attach a statement of the Company's affairs as at 5 May 2015

Signed



Date 05/05/2015

Signed



Date 05/05/2015

Presentor's name, address and reference (if any)

Leonard Curtis
Leonard Curtis House
Elms Square
Bury New Road
Whitefield
M45 7TA

JC/26/R793Q

For official use

05982688

TUESDAY



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#207

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

ROPE & ANCHOR (WARRINGTON) LIMITEDon the **5 May 2015** being a date not more than 14 days before the date of the resolution for winding up**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name

George Richard Giles

Signed



Dated

05/05/15

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 15 APRIL 2015

	Note	Book Value £	Estimated to Realise £
Assets Specifically Pledged			
Leasehold Improvements	1	7,285	Nil
less NatWest	1	(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		7,285	Nil
Assets Not Specifically Pledged			
Plant & Machinery	2	2,400	800
Cash in Hand	2	200	200
Stock	2	2,000	1,000
Debtors	2	63,307	Uncertain
		67,907	2,000
		75,192	2,000
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	(Nil)	(Nil)
Net Property available for Prescribed Part		75,192	2,000
Less Prescribed Part	4	(N/a)	(N/a)
Available for Floating Charge Creditor		75,192	2,000
Shortfall b/fwd -		(Nil)	(Nil)
Surplus / (Shortfall) c/fwd		75,192	2,000
Add Prescribed Part	4	N/a	N/a
Available for Ordinary Unsecured Creditors		75,192	2,000
Ordinary Unsecured creditors			
Employee Claims / ERA 2006 Claims (est)	3	(Nil)	(Nil)
H M Revenue and Customs - PAYE/NI (est)	7	(6,963)	(6,963)
H M Revenue and Customs - VAT (est)	7	(13,615)	(13,615)
Trade and Expense Creditors (est)	8	(119,956)	(119,956)
Total Ordinary Unsecured Creditors		(140,534)	(140,534)
Estimated Deficiency as regards Creditors		(65,342)	(138,534)
Issued share capital		(100)	(100)
Estimated Deficiency as regards Members		(65,442)	(138,634)

Signed



Mr George Richard Giles

5 May 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the directors, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

The book value of the leasehold improvements has been extracted from the Company's balance sheet as at 31 January 2014. The realisable value is estimated at nil% for the purposes of the statement of affairs.

National Westminster Bank plc ("NatWest") holds a debenture incorporating a fixed and a floating charge created on 14 May 2012 and registered on 19 May 2012. The director has advised that the Company has no liability due to NatWest.

2. Assets Not Specifically Pledged**Plant & Machinery**

The book value of the plant & machinery has been provided the director and represents sundry furniture and glassware after the refurbishment of the leasehold premises. The estimated to realise value has been written down by a general provision of two thirds for the purposes of the statement of affairs.

Cash In Hand

The book value of the cash in hand has been provided the director and represents the general cash float held by the Company. The estimated to realise value has been written down by a general provision of nil% for the purposes of the statement of affairs.

Stock

The book value of the stock has been provided the director and represents sundry furniture and glassware after the refurbishment of the leasehold premises. The estimated to realise value has been written down by a general provision of 50% for the purposes of the statement of affairs.

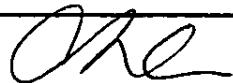
Debtors

The book value of the debtors has been provided the Company's professional advisors and represents a debtor due from a connected Company known as BG Inns Limited. The estimated to realise value has been shown as uncertain for the purposes of the statement of affairs.

3 Employee Claims / ERA'2006 Claims (est)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS").

The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made.

Signed

Mr George Richard Giles

5 May 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

4. **Prescribed Part**

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

7. **H M Revenue and Customs – VAT and PAYE / NI**

The liability to HMRC in respect of unpaid VAT and PAYE / NI has been extracted from the Company's books and records as provided by the director. The amount shown should not be regarded as agreed.

The liability to HMRC are understood to be outstanding for the following periods:

VAT – 2014/2015

PAYE/NIC – 2014 / 2015

8. **Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records.

A detailed list of these amounts has been provided at Appendix III.

The amounts shown should not be regarded as agreed.

Signed



Mr George Richard Giles

5 May 2015

ROPE & ANCHOR (WARRINGTON) LIMITED

APPENDIX III

SCHEDULE OF CREDITORS

See attached list

Signed



Mr George Richard Giles

5 May 2015

B - Company Creditors

R793Q Rope & Anchor (Warrington) Limited

Code	Name & Address	Amount of Debt
C0001	HM Revenue and Customs Insolvency Claims Handling Unit 5th Floor Regian House Liverpool L74 1AD	13,614 80
C0002	HM Revenue and Customs Durrington Bridge House Barrington Road Worthing Sussex BN12 4SE	6,963 17
C0003	HM Revenue and Customs CT Services PO Box 29997 Glasgow G70 5AB	1 00
C0004	British Gas Business Camberley Surrey GU95 1AW	64,763 09
C0005	BOC Limited PL O Box 12 Priestley Road Worsley Manchester M28 2UT	154 97
C0006	Brake Bros Limited PO Box 222 Ashford Kent TN24 8ZL	1,536 80
C0007	British Telecom 81 Newgate Street London EC1A 7AJ	440 95
C0009	J W Lees & Co Greengate Brewery Middleton Junction Manchester M24 2AX	30,594 19
C0010	LWC Merseyside Fieldgate Marshgate Industrial Estate Widnes WA8 8UA	8,298 12
C0012	Nick Philbin Limited The Glass Building Corporation Street Wigan Lancashire WN3 5BU	59 90

Signature



Date 05/05/15

B - Company Creditors

R793Q Rope & Anchor (Warrington) Limited

Code	Name & Address	Amount of Debt
C0013	PPL Music 1 Upper James Street London W1F 9DE	155 36
C0014	Sky Grant Way Isleworth TW7 5QD	2,731 90
C0015	Total Gas and Power Bridge Gate 55/57 High Street Redhill Surrey Lancashire RH1 1RX	4,089 17
C0016	TSG Media Limited Unit 3A Broom Business Park Bridge Way Chesterfield S41 9QG	1,386 00
C0017	United Utilities PO Box 450 Warrington WA55 1WA	1,000 00
C0018	Veolia ES (UK) Limited Kingswood House Kingswood Crescent Cannock Staffordshire WS11 8JP	264 31
C0019	Warrington Borough Council New Town House Buttermarket Street Warrington WA1 2NH	4,480 27
		£140,534 00

Signature



Date 05/05/15