

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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To the Registrar of Companies

Company Number

05982688

**ROPE & ANCHOR (WARRINGTON) LIMITED**

[Insert full name(s) and address(es)]

We, M Maloney and J M Titley both of Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45 7TA, the Liquidators of the above named Company, attach a statement of the Company's affairs as at 5 May 2015

Signed



Date 05/05/2015

Signed



Date 05/05/2015

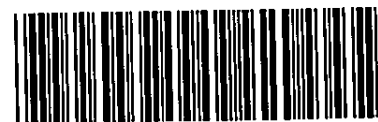
Presenter's name, address and reference (if any)

Leonard Curtis  
Leonard Curtis House  
Elms Square  
Bury New Road  
Whitefield  
M45 7TA

JC/26/R793Q

For official use

TUESDAY



A07 12/05/2015 #207  
COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

**ROPE & ANCHOR (WARRINGTON) LIMITED**

on the **5 May 2015** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name *GEORGE RICHARD GILES*


Signed *RG*

Dated *05/05/15*

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 15 APRIL 2015

|                                                   | Note | Book Value |           | Estimated to Realise |           |
|---------------------------------------------------|------|------------|-----------|----------------------|-----------|
|                                                   |      | £          | £         | £                    | £         |
| <b>Assets Specifically Pledged</b>                |      |            |           |                      |           |
| Leasehold Improvements                            | 1    | 7,285      |           | Nil                  |           |
| less NatWest                                      | 1    | (Nil)      |           | (Nil)                |           |
| Surplus / (Shortfall) c/fwd                       |      |            | 7,285     | Nil                  |           |
| <b>Assets Not Specifically Pledged</b>            |      |            |           |                      |           |
| Plant & Machinery                                 | 2    | 2,400      |           | 800                  |           |
| Cash in Hand                                      | 2    | 200        |           | 200                  |           |
| Stock                                             | 2    | 2,000      |           | 1,000                |           |
| Debtors                                           | 2    | 63,307     |           | Uncertain            |           |
|                                                   |      |            | 67,907    |                      | 2,000     |
|                                                   |      |            | 75,192    |                      | 2,000     |
| <b>Preferential Creditors</b>                     |      |            |           |                      |           |
| Employee Claims / ERA 2006 Claims (est )          | 3    |            | (Nil)     |                      | (Nil)     |
| <b>Net Property available for Prescribed Part</b> |      |            | 75,192    |                      | 2,000     |
| Less Prescribed Part                              | 4    |            | (N/a)     |                      | (N/a)     |
| <b>Available for Floating Charge Creditor</b>     |      |            | 75,192    |                      | 2,000     |
| Shortfall b/fwd -                                 |      |            | (Nil)     |                      | (Nil)     |
| Surplus / (Shortfall) c/fwd                       |      |            | 75,192    |                      | 2,000     |
| Add Prescribed Part                               | 4    |            | N/a       |                      | N/a       |
| <b>Available for Ordinary Unsecured Creditors</b> |      |            | 75,192    |                      | 2,000     |
| <b>Ordinary Unsecured creditors</b>               |      |            |           |                      |           |
| Employee Claims / ERA 2006 Claims (est )          | 3    | (Nil)      |           | (Nil)                |           |
| H M Revenue and Customs - PAYE/NI (est )          | 7    | (6,963)    |           | (6,963)              |           |
| H M Revenue and Customs - VAT (est )              | 7    | (13,615)   |           | (13,615)             |           |
| Trade and Expense Creditors (est )                | 8    | (119,956)  |           | (119,956)            |           |
| <b>Total Ordinary Unsecured Creditors</b>         |      |            | (140,534) |                      | (140,534) |
| <b>Estimated Deficiency as regards Creditors</b>  |      |            | (65,342)  |                      | (138,534) |
| Issued share capital                              |      |            | (100)     |                      | (100)     |
| <b>Estimated Deficiency as regards Members</b>    |      |            | (65,442)  |                      | (138,634) |

Signed



Mr George Richard Giles

5 May 2015

**NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS**

All book values have been taken from the Company's latest financial information provided by the directors, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1. Assets Specifically Pledged**

The book value of the leasehold improvements has been extracted from the Company's balance sheet as at 31 January 2014. The realisable value is estimated at nil% for the purposes of the statement of affairs.

National Westminster Bank plc ("NatWest") holds a debenture incorporating a fixed and a floating charge created on 14 May 2012 and registered on 19 May 2012. The director has advised that the Company has no liability due to NatWest.

**2. Assets Not Specifically Pledged**

**Plant & Machinery**

The book value of the plant & machinery has been provided the director and represents sundry furniture and glassware after the refurbishment of the leasehold premises. The estimated to realise value has been written down by a general provision of two thirds for the purposes of the statement of affairs.

**Cash In Hand**

The book value of the cash in hand has been provided the director and represents the general cash float held by the Company. The estimated to realise value has been written down by a general provision of nil% for the purposes of the statement of affairs.

**Stock**

The book value of the stock has been provided the director and represents sundry furniture and glassware after the refurbishment of the leasehold premises. The estimated to realise value has been written down by a general provision of 50% for the purposes of the statement of affairs.

**Debtors**

The book value of the debtors has been provided the Company's professional advisors and represents a debtor due from a connected Company known as BG Inns Limited. The estimated to realise value has been shown as uncertain for the purposes of the statement of affairs.

**3 Employee Claims / ERA'2006 Claims (est )**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS").

The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made.

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Signed

  
Mr George Richard Giles

5 May 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

**4. Prescribed Part**

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

**7. H M Revenue and Customs – VAT and PAYE / NI**

The liability to HMRC in respect of unpaid VAT and PAYE / NI has been extracted from the Company's books and records as provided by the director. The amount shown should not be regarded as agreed.

The liability to HMRC is understood to be outstanding for the following periods:

VAT – 2014/2015

PAYE/NIC – 2014 / 2015

**8 Trade and Expense Creditors**

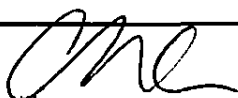
Details of the Company's trade and expense creditors have been extracted from the Company's books and records.

A detailed list of these amounts has been provided at Appendix III.

The amounts shown should not be regarded as agreed.

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Signed



Mr George Richard Giles

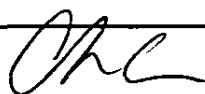
5 May 2015

SCHEDULE OF CREDITORS

See attached list

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Signed



Mr George Richard Giles

5 May 2015

## B - Company Creditors

R793Q Rope & Anchor (Warrington) Limited

| Code  | Name & Address                                                                                                 | Amount of Debt |
|-------|----------------------------------------------------------------------------------------------------------------|----------------|
| C0001 | HM Revenue and Customs<br>Insolvency Claims Handling Unit<br>5th Floor<br>Regian House<br>Liverpool<br>L74 1AD | 13,614 80      |
| C0002 | HM Revenue and Customs<br>Durrington Bridge House<br>Barrington Road<br>Worthing<br>Sussex<br>BN12 4SE         | 6,963 17       |
| C0003 | HM Revenue and Customs<br>CT Services<br>PO Box 29997<br>Glasgow<br>G70 5AB                                    | 1 00           |
| C0004 | British Gas Business<br>Camberley<br>Surrey<br>GU95 1AW                                                        | 64,763 09      |
| C0005 | BOC Limited<br>PL O Box 12<br>Priestley Road<br>Worsley<br>Manchester<br>M28 2UT                               | 154 97         |
| C0006 | Brake Bros Limited<br>PO Box 222<br>Ashford<br>Kent<br>TN24 8ZL                                                | 1,536 80       |
| C0007 | British Telecom<br>81 Newgate Street<br>London<br>EC1A 7AJ                                                     | 440 95         |
| C0009 | J W Lees & Co<br>Greengate Brewery<br>Middleton Junction<br>Manchester<br>M24 2AX                              | 30,594 19      |
| C0010 | LWC Merseyside<br>Fieldgate<br>Marshgate Industrial Estate<br>Widnes<br>WA8 8UA                                | 8,298 12       |
| C0012 | Nick Philbin Limited<br>The Glass Building<br>Corporation Street<br>Wigan<br>Lancashire<br>WN3 5BU             | 59 90          |

Signature



Date

05/05/15

**B - Company Creditors**

R793Q Rope &amp; Anchor (Warrington) Limited

| Code  | Name & Address                                                                                          | Amount of Debt          |
|-------|---------------------------------------------------------------------------------------------------------|-------------------------|
| C0013 | PPL Music<br>1 Upper James Street<br>London<br>W1F 9DE                                                  | 155 36                  |
| C0014 | Sky<br>Grant Way<br>Isleworth<br>TW7 5QD                                                                | 2,731 90                |
| C0015 | Total Gas and Power<br>Bridge Gate<br>55/57 High Street<br>Redhill<br>Surrey<br>Lancashire<br>RH1 1RX   | 4,089 17                |
| C0016 | TSG Media Limited<br>Unit 3A<br>Broom Business Park<br>Bridge Way<br>Chesterfield<br>S41 9QG            | 1,386 00                |
| C0017 | United Utilities<br>PO Box 450<br>Warrington<br>WA55 1WA                                                | 1,000 00                |
| C0018 | Veolia ES (UK) Limited<br>Kingswood House<br>Kingswood Crescent<br>Cannock<br>Staffordshire<br>WS11 8JP | 264 31                  |
| C0019 | Warrington Borough Council<br>New Town House<br>Buttermarket Street<br>Warrington<br>WA1 2NH            | 4,480 27                |
|       |                                                                                                         | <hr/> £140,534 00 <hr/> |

Signature



Date

05/05/15