

Rule 4 34 - CVL

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

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Company Number

05994767

Name of Company

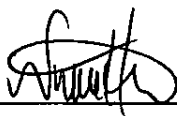
Airliner Limited t/a Luxury Trips & Ultra Cruise

I / We

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs
as at 17 February 2015

Signed



Date 17 February 2015

Alexander Lawson Jacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref AI31466/NK/AG/KM/LI

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Airliner Limited t/a Luxury Trips & Ultra Cruise

on the 17 February 2015 the date of the resolution for winding up

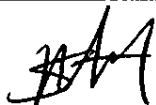
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

SHUSHMIL PATEL

Signed



Dated

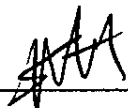
17/2/2015

Airliner Limited t/a Luxury Trips & Ultra Cruise
Statement Of Affairs as at 17 February 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Business Database		2,850 00
Barclays Bank Plc		(42,850 70)
Deficiency c/d		<u>(40,000 70)</u>
Assets subject to floating charge:		
Fixtures Fittings & Equipment	6,450 00	890 00
Uncharged assets:		
Director's Injection	6,000 00	6,000 00
Estimated total assets available for preferential creditors		<u>6,890 00</u>

Signature



Date

17/2/2015

Airliner Limited t/a Luxury Trips & Ultra Cruise
Statement Of Affairs as at 17 February 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	6,890 00
Liabilities	
Preferential Creditors -	
	NIL
Estimated deficiency/surplus as regards preferential creditors	6,890 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	
	NIL
	6,890 00
Estimated prescribed part of net property where applicable (to carry forward)	445 00
Based on floating charge assets of 890 00	
Estimated total assets available for floating charge holders	6,445 00
Debts secured by floating charges post 15 September 2003	
Deficiency b/d	40,000 70
	40,000 70
Estimated deficiency/surplus of assets after floating charges	(33,555 70)
Estimated prescribed part of net property where applicable (brought down)	445 00
Total assets available to unsecured creditors	445 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	Uncertain
S Patel - Directors Loan	211,400 00
CAA (Air Travel Trust)	1,283,062 00
HMRC - PAYE/NIC	20,923 74
Orbit Property Managment - Rent	2,000 00
Funding Circle	130,000 00
Barclays Merchant Services	100,000 00
Bimal Kohli - Loan	35,000 00
	1,782,385 74
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)	(1,781,940 74)
Shortfall in respect of F C's post 14 September 2003 (brought down)	33,555 70
Estimated deficiency/surplus as regards creditors	(1,815,496 44)
Issued and called up capital	
Ordinary Shareholders	100,000 00
	100,000 00
Estimated total deficiency/surplus as regards members	(1,915,496 44)

Signature



Date

17/2/2015

AlexanderLawsonJacobs
Airliner Limited t/a Luxury Trips & Ultra Cruise
B - Company Creditors

Key	Name	Address	£
CA00	Arliner BG Ltd	Hristo Blv 92, 4 000, Sofia, Bulgaria	4,000 00
CA01	Al Thuruya Travel & Tours	Wadi Saqra Street, P O Box 1883, Amman 11822, Jordan	1,500 00
CA02	Akay Travel Service	Aspendos Bulvarı, Muratpasa, Turkey	15,000 00
CA03	Accord Group Ltd	c/o Atradius Collections Ltd, 3 Harbour Drive, Cardiff Bay, CF10 4WZ	44,393 69
CB00	Barclays Bank Plc (Business Insolvency)	RR Donnelly , Open Sort & Distribute, Astron House, 51 Safron Road, Leicester, LE87 2BB	42,850 70
CB01	Best@travel	Security Given Fixed & Floating Date Given 28/01/2008	
CB02	Barclaycard Merchant Services	Worldwide House, 7 - 9 Whitfield Street, London, W1T 2AS	18,000 00
CC00	Costa Cruises	1234 Pavilion Drive, Northampton, NN4 7SG	100,000 00
CC01	Carnival Cruise Lines	Costa Crociere S p A, Piazza Piccapietra 48, 16121 Genova, Italy	5,000 00
CC02	Cox & Kings	4000 North Mingo Road, Tulsa, OK 74116, United States	2,000 00
		Block No A & B, Kamal Cinema Complex, Chaudhary Harsukh Marg, Safdarjung Enclave, New Delhi, Delhi 110029, India	4,000 00
CC03	CAA (Air Travel Trust)	3rd Floor, CAA House, 45-59 Kingsway, London, WC2B 6TE	1,283,062 00
CF01	Funding Circle Loan	3 Dorset Rise, London, EC4Y 8EN	130,000 00
CG00	Gocardless com	22-25 Finsbury Square, London, EC2A 1DX	0 00
CG01	Gulf Ventures	P O Box 1515, dmata Headquarters, Sheikh Zayed Road, Dubai, United Arab Emirates	260,000 00
CH04	Hotel Beds	Cami Son Fangos, 100, 07007 Palma de Mallorca, Islas Baleares, Spain	65,000 00
CI00	HMRC - (ICHU) (PAYE/NIC)	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	20,923 74
CI01	Inuus Ltd	104 Park Lane, South Harrow, London, HA2 8NL	6,000 00
CM00	MSC Cruises Ltd	Queens House, 55/56 Lincolns Inn Fields, London, WC2A 3LJ	18,000 00
CN00	New Frontiers Tours & Travel	1 Langford Road, Westville, 3629, South Africa	2,000 00
CO00	Orbit Property Management	22 Bruton Street, London, W1J 6QE	2,000 00
CP00	Parrot Cay	Turks & Caicos, PO Box 164, Providenciales, O, TC	8,000 00
CP01	Pan Express Business Travel Limited	2nd floor, Argyle Hose, Joel Street, Northwood Hills, Middx, HA6 1NW	65,000 00
CR01	Royal Caribbean Cruises	Building 3, The Heights, Weybridge, Surrey, KT13 0NY	287,000 00
CT00	Tax Care Accountants Ltd	136 St Albans Road, Watford, WD24 4FT	1,700 00
CT01	Tourco Holidays	220 East Central Parkway, Altamonte Springs, FL 32701	15,000 00
CT02	Travel 2 Ltd/Triton	Glendale House, Glendale Business Park, Chester, Cheshire, CH4 0AP	350,000 00
CW00	Wonder Infinity Tourism	Al Kutbi Bldg , M6 Al Nahda 1, Behind Sahara Center, Dubai, UAE, P O Box 98992	30,000 00

Signature _____

AlexanderLawsonJacobs
Airliner Limited t/a Luxury Trips & Ultra Cruise
B - Company Creditors

Key	Name	Address	£
RK00	Mr Bimal Kohli (ex-director)	56 Valley Road, Rickmansworth, Hertfordshire, WD3 4DS	35,000 00
RP00	Shushmil Patel	6 Kenton Park Close, Harrow, Middlesex, HA3 8EA	211,400 00
29 Entries Totalling			3,026,830 13

Signature _____

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Statement Of Affairs Notes

Note 1

Agents Rabbow & Co were appointed to prepare a valuation of the company's assets

Office Equipment and Furniture

There is a small quantity of office furniture and equipment, although agents cannot comment on its condition as they have not seen it. The director no longer has access to the company premises since they were vacated on cessation of the trading. It is quite probable that it would not be economically viable to recover these assets but the appointed liquidator will need to consider this further in due course.

Database

It has not been possible to interrogate the database properly at this stage but its value will be impacted by any loss of integrity.

There are notifications online that the company has ceased to trade and there is a posting from Civil Aviation Authority advising people that they may be able to claim a refund for any flight inclusive trips that have been booked. This could damage any value achievable for the database.

Note 2

The Director has advanced this sum in order to meet part of the costs of Liquidation and it is therefore included in his balance as a creditor.

Note 3

The claim received from CAA (Air Travel Trust) includes the suppliers as well as the passengers claims considered to be covered under the company's ATOL. It is based on a worst case scenario and their actual claim could be significantly less. The trade and expense creditors are shown as Uncertain as their claims would, at least in the main, also be covered by the CAA claim and will otherwise be double counted.

Note 4

Personal Guarantees have been given to Barclays Bank Plc, BMS and Funding Circle Ltd as below -

Guarantor

Barclays Bank Plc	Mr & Mrs Kohli and Mr Patel
BMS	Mr Patel
Funding Circle	Mr Patel & Mr Kohli