

Rule 4 34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs

Pursuant to Section 95/99 of
The Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

Company Number

06056689

Name of Company

SOLVE ICT LIMITED

I/We

Eileen T F Sale FIPA
Sale Smith & Co Limited
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands. WS1 2NE

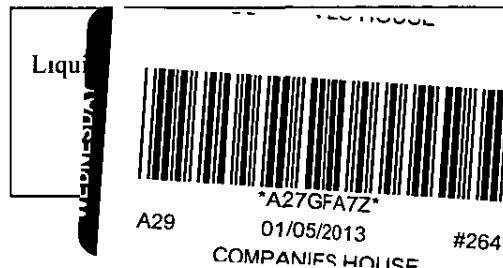
the Liquidator(s) of the above named company attach a statement
of the company's affairs as at 25th April 2013

Signed



Date 30th April 2013

Sale Smith & Co Limited,
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE



Statement of Affairs

Statement as to affairs of

SOLVE ICT LIMITED

on the 25th day of April 2013

being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

I (a) Mr Phillip Daniel Lawson, director

of (b) 54 Fir Tree Drive, Sedgley, Dudley, DY3 1DP

Make oath and say that the several pages exhibited hereto and marked Exhibit 1, Exhibit 2 and Exhibit 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at Thursday, 25th April 2013 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as Computer Sales, Maintenance and Support

Sworn at

4 Louise Street, Gornal Wood,
Dudley, DY3 2UB

Date

26th April 2013

Before Me



Signature(s)



MICHAEL R TIMMS LLB

4 LOUISE STREET

GORNAL WOOD DUDLEY

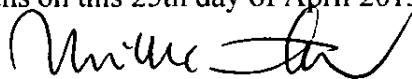
WEST MIDLANDS DY3 2UB

SOLICITOR

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

This is the Exhibit 1 referred to in the Affidavit of Mr Phillip Daniel Lawson sworn before me
Solicitor/Commissioner for Oaths on this 25th day of April 2013



MICHAEL R TIMMS LLB
4 LOUISE STREET
GORNAL WOOD DUDLEY
WEST MIDLANDS DY3 2UB
SOLICITOR

SOLVE ICT LIMITED

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 25TH APRIL 2013

	See <u>Note</u>	Book Value at 31 01.12 £	Estimated to Realise £
<u>ASSETS NOT SPECIFICALLY PLEDGED</u>			
Book Debts (at 25 04 13)	(2)	3,273	2,454
Motor Vehicles	(3)	1,650	-
Computers, Equipment, Fixtures and Fittings	(4)	14,933	-
Stock (at 25 04 13)	(5)	<u>NIL</u>	-
<u>AVAILABLE FOR PREFERENTIAL CREDITORS</u>			
(subject to costs of realisation and liquidation)			2,454
<u>PREFERENTIAL CREDITORS</u>			
Department of Employment (Wages)	(6)	<u>NIL</u>	
<u>ESTIMATED SURPLUS AS REGARDS PREFERENTIAL CREDITORS</u>			
			2,454
<u>NON-PREFERENTIAL CREDITORS</u>			
Trade and Expense (See Schedule)		14,014	
HM Revenue & Customs (PAYE & NIC)	(7)	<u>NIL</u>	
HM Revenue & Customs (VAT)	(8)	17,424	
HM Revenue & Customs (Corporation Tax)	(9)	1,295	
Alliance & Leicester Bank Plc	(10)	17,152	
Director's Loan Account	(11)	<u>2,500</u>	<u>52,385</u>
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>			
			49,931
<u>Add</u> Share Capital – Issued and Fully Paid		<u>2</u>	
<u>ESTIMATED TOTAL DEFICIENCY</u>			
			<u>£49,933</u>

This is the Exhibit 2 referred to in the Affidavit of Mr Phillip Daniel Lawson sworn before me
Solicitor/Commissioner for Oaths on this 25th day of April 2013


SOLVE ICT LIMITED

MICHAEL R TIMMS LLB
4 LOUISE STREET
GORNAL WOOD DUDLEY
WEST MIDLANDS DY3 2UB
SOLICITOR

**NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S
STATEMENT OF AFFAIRS AS AT 25TH APRIL 2013**

1. **Sale Smith & Co Limited** On 11th April 2013, instructions were given to Messrs Sale Smith & Co. Limited to convene a statutory meeting of the creditors of the company, following the director's decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co Limited has previously acted for the company or any director thereof
2. **Book Debts** Information relating to the company's outstanding book debts has been provided by the director. A general provision of 25% has been made by the director in respect of bad or doubtful debts

According to the company's books and records, net sales since 1st April 2012 have been as follows:-

	<u>£</u>
30th April 2012	7,084
31st May 2012	17,223
30th June 2012	19,648
31st July 2012	8,522
31st August 2012	6,572
30th September 2012	7,702
31st October 2012	8,748
30th November 2012	9,434
31st December 2012	4,317
31st January 2013	11,786
28th February 2013	4,913
31st March 2013	<u>4,111</u>

Total Sales (excluding VAT) for the period from
01.04.12 – 31.03.13 (approximately 12 months) £110,060

3. **Motor Vehicles**. The director advises that no motor vehicles remain available for realisation as the van was sold some time ago.
4. **Computers, Equipment, Fixtures & Fittings** The director advises that no tangible assets remain available for realisation as they have previously been sold
5. **Stock**: According to the director, no stock remains available for realisation
6. **Preferential Creditors** In view of the changes in legislation preferential claims principally relate to certain employee entitlements only
7. **HM Revenue & Customs (PAYE/NIC)** There is no debt due to HM Revenue & Customs in respect of outstanding deductions of PAYE and National Insurance Contributions
8. **HM Revenue & Customs (VAT)** The debt due to HM Revenue & Customs is in respect of unpaid VAT, outstanding since January 2012, less payments made on account

9. Alliance & Leicester Bank Plc The company banked with Alliance & Leicester Bank Plc, Bridle Road, Bootle, Merseyside G1R 0AA, and utilised facilities provided by the Bank. As security for its lending, the Bank holds the personal guarantee of the director, Mr P D Lawson, limited to £20,000

According to the company's books and records, the month end Bank account balances since June 2012 have been as follows -

	£
30th April 2012	16,338.00 DR
31st May 2012	7,992.00 DR
30th June 2012	10,115.00 DR
31st July 2012	14,239.00 DR
31st August 2012	16,250.00 DR
30th September 2012	16,467.00 DR
31st October 2012	16,700.00 DR
30th November 2012	14,660.00 DR
31st December 2012	16,433.00 DR
31st January 2013	17,001.00 DR
28th February 2013	16,537.00 DR
31st March 2013	17,151.84 DR

10. Director's Loan Account: This represents funds introduced into the company by the director, Mr P D Lawson, as disclosed in the company's books and records

11. Retention of Title Claims No provision has been made in the Statement of Affairs for any alleged retention of title claims, which may be made by creditors

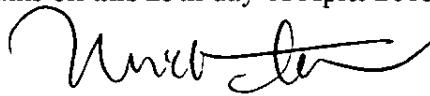
12. Finance Agreements No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to office equipment leasing agreements etc

13. Creditors Claims Generally. The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable

P D Lawson
Director
25th April 2013

This is the Exhibit 3 referred to in the Affidavit of Mr Phillip Daniel Lawson sworn before me
Solicitor/Commissioner for Oaths on this 25th day of April 2013



MICHAEL R TIMMS LLB
4 LOUISE STREET
GORNAL WOOD DUDLEY
WEST MIDLANDS DY3 2UB
SOLICITOR

SOLVE ICT LIMITED

SCHEDULE OF TRADE AND EXPENSE CREDITORS AS AT 25TH APRIL 2013

	£
Avenir Telecom UK Ltd, Studio Way, Borehamwood, Hertfordshire, WD6 5NN	3,448 23
Carphone Warehouse, Unit 23 Branksome Bus. Park, Bourne Valley Road, Poole, BH12 1DW	1,530.00
Compass Accounting Services, Office 19, Hallow Park, Worcester, WR2 6PG	100 00
Creditsafe Business Solutions Ltd, c/o Britannia Building, Caerphilly Bus. Park, Van Road, Caerphilly, Mid Glamorgan, CF83 3GG	360.00
Datek Solutions Ltd, Unit 13, Elderway, Waterside Drive, Langley, Berkshire, SL3 6EP	780 00
Enta Technologies Ltd, Stafford Park 6, Telford, Shropshire, TF3 3AT	2,836 06
FSB, 141/145 Station Road East, Downsvview House, Oxted, Surrey, RH8 0QE	651 49
JRK Computer Supplies Ltd, 136 Common Road, Wombourne, Wolverhampton, WV5 0NB	148 04
Seisdon Solutions Ltd, Unit 8, Wombourne Ent Park, Bridgnorth Road, Wombourne, WV5 0AL	1,698.00
SEM Consultants Ltd, 21-22 Church Street, Darlaston, West Midlands, WS10 8DU	215 00
Systems For All, 140 Ridgacre Lane, Birmingham, B32 1QA	375 00
The Change Organisation Ltd, 92-93 John Wilson Bus Park, Whitstable, Kent, CT5 3QT	490 80
Vital Components, 77 Stone Road, Stafford, Staffordshire, ST16 2RB	507 16
Xektor IT Distribution, Dorus Rijkersweg 15, 2315 WC Leiden, The Netherlands	874 00
 <u>TOTAL</u>	 £14,013 78

Other Creditors' Addresses:

	£
HM Revenue & Customs, Waterfront East, Brierley Hill, West Midlands DY5 1XR	NIL
HM Revenue & Customs, 62-70 Tettenhall Road, Wolverhampton, West Midlands, WV1 4TZ	17,424
HM Revenue & Customs, Waterfront East, Brierley Hill, West Midlands DY5 1XR	1,295
Alliance & Leicester Bank Plc, Briddle Road, Bootle, Merseyside G1R 0AA	17,152
Mr P D Lawson, 54 Fir Tree Drive, Sedgley, Dudley, DY3 1DP	2,500