

S.95/99

Statement of Company's Affairs

**Pursuant to Section 95/99 of the
Insolvency Act 1986****For official use**

--	--	--

To the Registrar of Companies

Company Number

06103255

(a) Insert full
name of company

Name of Company

(a) SECURE ADVICE LIMITED

(b) Insert full name
and address1 (b) Mark Beesley & Tracy Mary Clowry
Beesley Corporate Solutions,
Astute House,
Wilmslow Road,
Handforth,
Cheshire,
SK9 3HP

(c) Insert date

the liquidators of the above named company attach a statement of
the company's affairs as at (c) 14 September 2012

Signed

TMC Clowry

Date 14 September 2012

Presenter's name,
address and
reference (if any)**For Official Use**

Liquidation Section	Post Room
---------------------	-----------

WEDNESDAY



A1HRYI96

A28

19/09/2012

#326

COMPANIES HOUSE

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF
SECURE ADVICE LIMITED**

On 14th September 2012 the date of the resolution for winding up

The attached 7 pages are to the best of my knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 14th September 2012 the date of the resolution for winding up and that the said company carried on business as IT consultants.

Full Name(s) Neil Kemp

Signed N.K

Address 53 Loxley Crescent
St Albans, Herts, AL1 5DD

Date 14th September 2012

3. **ESTIMATED STATEMENT OF AFFAIRS AS AT 14 SEPTEMBER 2012**

	Notes	Book Value £	Estimated to Realise £
Assets not specifically pledged			
Cash at Bank	4 1	Nil	Nil
Tangible Assets	4 2	1,418	750
Director's Loan Account	4 3	7,000	7,000
Trade Debtors	4 4	Nil	Nil
Surplus/(Deficiency) available to Preferential creditors		<u>8,418</u>	7,750
Preferential Creditors			
Employee Claims Arrears and Holiday Pay	4 5		NK
Estimated Surplus/(Deficiency) available to unsecured/Non-preferential creditors			7,750
Unsecured/Non-Preferential Creditors			
HM Revenue & Customs (PAYE/NIC)	4 7	(64,523)	
HM Revenue & Customs (VAT)	4 7	(37,310)	
Employees Redundancy & Pay in Lieu	4 8	(20,186)	
Total Unsecured Creditors			<u>(122,019)</u>
Estimated deficiency as regards creditors			(114,269)
Share capital	6		<u>(2)</u>
Estimated total deficiency as regards members			(114,271)

4 NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 14 SEPTEMBER 2012

Assets

4.1 Cash At Bank

Whilst it was considered that there may be a nominal balance of cash at bank, bank statements recently received from Santander Bank Plc indicate that there is a credit balance £14.11 in one account and the other account is overdrawn by £175.06. It is anticipated that the bank will offset the credit balance and no monies will ensue for the benefit of the liquidation.

4.2 Tangible Assets

In the accounts for the year ended 28 February 2011 tangible assets were shown with a book value of £1,418. The director advises these comprise of a computer, 4 laptops, one monitor and a desk. It is uncertain whether the company currently owns any domain names.

The director estimates that the forced sale value of the tangible assets would be £500 - £1,000.

4.3 Director's Loan Account

The director has advised that his loan account is currently overdrawn. He estimates he owes the company approximately £7,000.

4.4 Trade Debtors

The director advises that there are no outstanding amounts due to the company.

Creditors

4.6 Preferential Creditors

The director has advised that the employees of the company have no outstanding wages however some holiday pay may be due but this is yet to be quantified.

4.7 HM Revenue & Customs

According to the petition issued by HM Revenue & Customs on 01 August 2012 they are owed an amount of £64,523.19 (including interest) in respect of NIC and PAYE for the years ended 2011 and 2012.

NK

A further £37,309.57 is owed in relation to VAT, for the periods May 2011 to date

HM Revenue & Customs have not provided an assessment of any Corporation Tax due. The director does not believe the company owes any Corporation Tax

4.8 Employee Redundancy & Pay In Lieu of Notice

The figure disclosed is based on claims received from two employees and amounts estimated to be due to three other employees who have yet to submit a claim

4.9 General

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims

Given the nature of the assets, the director's opinion as to any potential realisations has been used

There are no known retention of title claims

14

5. SCHEDULE OF CREDITORS

Creditor	Reference	Amount £
Preferential Creditors		
Srelekha Aravindakshan (no further details)		Nil/NK
Mr Arron Atkinson 32 Chapel Street Barford Norwich Norfolk NR9 4AB		Nil/NK
Mr Colin Hill 2 Madeline Place Chelmsford CM1 4XD		Nil/NK
Mr Michael Munt 9 Masefield Mews Dereham Norfolk NR19 2SY		Nil/NK
Mr Jim Thornton 100 Wendover Drive Bedford MK41 9QU		Nil/NK
Total Preferential Creditors £		<u>NIL</u>
Non-Preferential Creditors		
Srelekha Aravindakshan (no further details)		1,846 16
Mr Arron Atkinson 32 Chapel Street Barford Norwich Norfolk NR9 4AB		4,594 88
Commissioners for HMRC South West Wing Bush House Strand London WC2B 4RD	6180 of 2012	unknown

hvc

Glemham The Technology Centre Station Road Framlingham, Suffolk IP13 9EZ		unknown
Hanburys 6B Parkway Porters Wood St Albans AL3 6PA		unknown
High Courts of Justice Companies Court The Strand London WC2A 2LL	6180 of 2012	unknown
Mr Colin Hill 2 Madeline Place Chelmsford CM1 4XD		5,048 09
HM Revenue & Customs ICHU - Room BP3202 Warkworth House Benton Park View Longbenton Newcastle upon Tyne NE98 1ZZ		37,309 57
HM Revenue & Customs Insolvency & Securities 3rd Floor Euston Tower 286 Euston Road London NW1 3UQ		unknown
HM Revenue & Customs HMRC National Insolvency Unit 5th Floor, Regian House James Street Liverpool, L75 1AD	918 4492 00	64,523 19
Mr Michael Munt 9 Masefield Mews Dereham Norfolk NR19 2SY		8,043 00
Santander St Peters Street St Albans AL1 3DP	09-01-66/42872227	unknown

1/12

Solicitor to HM Revenue & Customs SLR1607363/39/Z
3rd Floor, South West Wing
Bush House
Strand
London WC2B 4RD

unknown

Mr Jim Thornton 653 85
100 Wendover Drive
Bedford
MK41 9QU

Total Unsecured Creditors £ 112,018.74

GRAND TOTAL £ 112,018.74

✓

6 SHAREHOLDERS

		£
Neil Kemp 53 Linden Crescent St Albans Hertfordshire AL1 5DD	2 ordinary shares @ £1.00 each	2 00
Total		2.00