

**The Insolvency Act 1986
Statement of Company's Affairs**

**Pursuant to section 95/99 of
the Insolvency Act 1986**

S95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

06161285

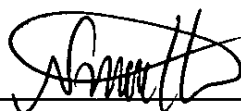
Name of Company

Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)

I / We
Ninos Koumettous
1 Kings Avenue
Winchmore Hill
London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs
as at 16 June 2011

Signed



Date 16 June 2011

Alexander Lawson Jacobs
1 Kings Avenue
Winchmore Hill
London N21 3NA

Ref CH30744/NK/AG/SG/LI

For Official Use

Insolvency Section | Post Room

SATURDAY



A46GKV3I

A14

18/06/2011

178

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)

on the 16 June 2011 the date of the resolution for winding up

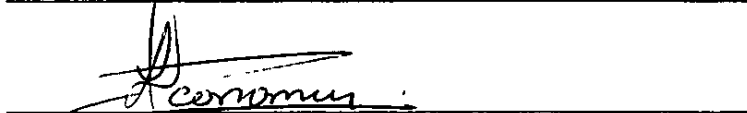
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

LOUCAS ECONOMOU

Signed



Dated

16/6/11

Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)
Statement Of Affairs as at 16 June 2011

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
Assets subject to fixed charge:			
Plant & Equipment/Motor Vehicle	35,500 00	14,100 00	
Lombard North Central		(63,263 98)	
Deficiency c/d		(49,163 98)	
Book Debts - ICF (Note 1)	103,846 93	103,846 93	
ICF Finance Ltd (Note 1)		(112,364 70)	
Deficiency c/d		(8,517 77)	
Porsche Carrera 4S - LB08 GYT	36,000 00	30,000 00	
Porsche Financial Services GB Ltd		(40,239 58)	
Deficiency c/d		(10,239 58)	
Rent Deposit - Tonbridge (Note 2)	17,550 00	17,550 00	
Clerical Medical Group-Landlord (Note 2)		(75,000 00)	
Deficiency c/d		(57,450 00)	
Porsche Retail Group - Bond	35,000 00	35,000 00	
Porsche Retail Group		(34,999 44)	
		0 56	0 56
Assets subject to floating charge:			
Uncharged assets:			
Plant & Machinery/Equipment (Note 3)	145,083 22	14,000 00	
Ford Transit Transporter - Y915 NLN	1,290 00	100 00	
Stock (Note 4)	39,126 00	Uncertain	
Book Debts (Note 5)	24,045 51	5,000 00	
Work in Progress (Note 6)	13,748 47	5,000 00	
Sundry Debtors	10,000 00	Uncertain	
Deutsch Marques Services Ltd (Note 7)	25,700 00	Uncertain	
Goodwill	1,350 00	NIL	
Funds held by Liquidator (Note 8)	10,010 57	2,281 93	
Mercedes Benz - Refund (Note 9)	1,300 00	1,300 00	
Estimated total assets available for preferential creditors			27,682 49

Signature _____ Date _____

Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)
Statement Of Affairs as at 16 June 2011

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		27,682 49
Liabilities		
Preferential Creditors -		
Employee - Arrears/Hol Pay	83,981 41	83,981 41
Estimated deficiency/surplus as regards preferential creditors		(56,298 92)
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		(56,298 92)
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		
Estimated total assets available for floating charge holders		(56,298 92)
Debts secured by floating charges post 15 September 2003		
		NIL
Estimated deficiency/surplus of assets after floating charges		(56,298 92)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		(56,298 92)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Deficiency b/d	125,371 33	
Trade & Expense Creditors	163,600 31	
Employees Red'y PIL	225,645 75	
L B of Bexley - Business Rates	20,692 76	
Stephen James Group - BMW (Note 7)	24,425 08	
Bank of Cyprus	39,689 03	
HM Revenue & Customs - PAYE/NIC	132,519 90	
Landlord - The Whitehouse Group Ltd	25,420 60	
HM Revenue & Customs - VAT	97,086 88	
Manor Car Hire/Manor Way Sol'ns (Note10)	80,300 68	
Denise Chandler - Loan	150,180 00	
Peter Stewart - Loan (Note 11)	Uncertain	
		1,084,932 32
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(1,141,231 24)
Estimated deficiency/surplus as regards creditors		(1,141,231 24)
Issued and called up capital		
Ordinary Shareholders	100 00	100 00
Estimated total deficiency/surplus as regards members		(1,141,331 24)

Signature _____ Date _____

AlexanderLawsonJacobs

Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)

B - Company Creditors

Key	Name	Address	£
CA00	A C T (National) Ltd	P O Box 4001, Bridgnorth, WV16 6YH	1,257 50
CA01	Autosmart	3 Well Street, Loose Valley, Maidstone, Kent, ME15 0EJ	1,258 17
CA02	Avant Consulting	Cherry Tree Cottage, 11 Crossways Tatsfield, Nr Westerham, Kent, TN16 2BL	18 00
CB00	Bank of Cyprus - Chase Side	PO Box 17484, 87 Chase Side, London, N14 5WH	39,689 03
CB01	Bodyshop Solutions Ltd t/a Celette	Unit 9 Stephenson Close, Drayton Fields, Daventry, Northamptonshire, NN11 8RF	2,306 40
CB02	Barclaycard Dept MRM/CC	1234 Pavilion Drive, Northampton, NN4 7SG	322 13
CB03	BMS Solutions	Regus House, Victoria Way, Admirals Park, Dartford, Kent, DA2 6QD	288 00
CB05	British Gas Business	C/O KPMG LLP, National Client Service Centre, 2 Cornwall Street, Birmingham, B3 2DL	343 94
CB06	BOC Ltd	Customer Service Centre, PO Box 12, Priestley Road, Worsley, Manchester, M28 2UT	535 92
CB07	Ballyclare Ltd	Banner House, Greg Street, Stockport, SK5 7BT	52 26
CB08	Byteback Systems Ltd	Unit 3 Dyfi Eco Park, Machynlleth, Powys, SY20 8AX	75 60
CC00	Cube Partners Ltd	5 Gifford Court, Millbrook Close, Northampton, NN5 5JF	19,491 27
CC01	Cooper Sevenoaks	Vestry Estate, Offord Road, Sevenoaks, Kent, TN14 5EL	6,867 09
CC02	Denise Chandler	6 Caddington Close, Park Road, New Barnet, EN4 9QH	150,180 00
CC03	Clerical Medical Investment Group Ltd	33 Old Broad Street, London, EC2N 1HZ	75,000 00
CD00	Darenth Print & Design Ltd	Unit 1 The Old Powder Mill, Powder Mill Lane, Dartford, Kent, DA1 1NT	348 00
CD01	Dent Devils Ltd	1-2 Acorn Place, Heckworth Close, Severalls Business Park, Colchester, Essex, CO4 9TQ	52 88
CD02	Deutsch Marques Services Ltd	75 High Street, Bagshot, Surrey, GU19 5AH	0 00
CE00	EJP Fire Protection Ltd	12a Gaza Trading Estate, Hildenborough, Tonbridge, Kent, N11 8PL	242 94
CE01	Enterprise Rent-A-Car UK Limited	Enterprise House, Delta Way, Egham, Surrey, TW20 8RX	179 90
CG00	Grove Group	Unit 3, Cartwright House, Wandle Way, Mitcham, Surrey, CR4 4NB	37,142 58
CG01	GWER Ltd	8-14 St Vincents Road, Dartford, Kent, DA1 1XZ	72 00
CH01	HMR&C - VAT Operations	Central Operations Directorate, VAT Operations Insolvency, Queens Dock, Liverpool, L74 4AF	97,086 88
CH02	Help Hire	Swift Rent a Car Ltd, Chelford House, Rudheath Way, Rudheath, CW9 7RN	2,318 99
CH03	HMR&C - CT	Accounts Office Cumbernauld, St Mungo's Road, Cumbernauld, Glasgow, G67 1YZ	0 00
CH04	Hire Station	Field Farm Road, Long Eaton, Nottingham, NG10 3FZ	436 80
CI00	HMR&C - Insolvency (ICHU) (PAYE/NIC)	Room BP3202 Warkworth House, Benton Park View Longbenton, Newcastle Upon Tyne, NE98 1ZZ	132,519 90

Signature _____

AlexanderLawsonJacobs

Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)

B - Company Creditors

Key	Name	Address	£
CI01	Image Grafix Limited	8 Manse Parade, London Road, Swanley, Kent, BR8 8DA	42 00
CI02	ICF Finance Limited	389 Burnt Oak Broadway, Edgware, Middx, HA8 5TX	112,364 70
CI03	ITAS 2007 Ltd	Newberry House, Michigan Drive, Milton Keynes, Bucks, MK15 8HQ	336 00
CJ00	Johnson Apparel Master	383 London Road, Hadleigh, Essex, SS7 2BU	738 27
CK00	Kingsdown Compressed Air Systems Ltd	Unit 8 Invicta Business Park, London Road, Wrotham, Kent, TN15 7RJ	690 85
CL00	Lepsons Ltd	Unit 7 & 13 Railway Street Business Park, Railway Street, Gillingham, Kent, ME7 1YQ	5,327 74
CL01	Landau & Cohen Solicitors	Medburn Lodge, Butterfly Lane, Elstree, Hertfordshire, WD6 3AD	2,143 88
CL03	Lombard North Central Plc	Risk Manager, Lombard Restructuring Group, 3 Princess Way, Redhill, Surrey, RH1 1NP	63,263 98
CL04	London Borough of Bexley	P O Box 368, Erith, Kent, DA8 1TL	20,692 76
CL05	L B of Hounslow	Parking Services, The Civic Centre, Lampton Road, Hounslow, TW3 4DN	0 00
CM00	Mode Accountancy Solutions Ltd	10 Southway, Raynes Park, London, SW20 9JQ	0 00
CM01	Mercedes-Benz of Lakeside	Heon Way, Lakeside Estate, West Thurrock, Essex, RM20 3WJ	9,861 45
CM02	Mode Accountancy Solutions Ltd	10 Southway, Raynes Park, London, SW20 9JQ	1,040 00
CM03	Manor Car Hire Ltd	Spectrum House, 2B Sutfons Lane, Hornchurch, Essex, RM12 6RJ	65,678 79
CM04	Medway TPS	Unit 7, Neptune Industrial Estate, Neptune Close, Medway City Estate, Rochester, Kent, ME2 4LT	2,549 42
CM05	Mercedes-Benz Dartford	Burnham Road, Dartford, Kent, DA1 5BL	8,417 42
CM06	Marne Fuel Oils Ltd	5 Willis Way, Poole, Dorset, BH15 3SS	1,251 75
CM07	Mercedes-Benz Colindale	403 Edgware Road, Colindale, London, NW9 0HX	4,974 77
CM08	Motor Care Services Ltd	PO Box 420, Fareham, PO15 7UX	0 00
CM09	Manor Way Solutions Limited	6 Manor Way, Coppull, Chorley, PR7 5FH	14,621 89
CN00	Newey & Eyre	C/o Grimshaw Stewart McAvoys & Co, Regent Court, George Road, Edgbaston, Birmingham, B15 1NS	1,309 30
CN01	NIBS Group	6 Boulton Road, Reading, RG2 0NH	180 00
CO00	Orange	P O Box 52, Sheffield, S98 1DX	505 23
CP00	Porsche Cars GB Limited	Bath Road, Calcot, Reading, Berkshire, RG31 7SE	7,963 84
CP01	Porsche Centre Reading	T/A Porsche Retail Group, Bath Road, Calcot, Reading, Berkshire, RG31 7SG	34,999 44
CP02	Prime Accountancy Services Ltd	8A Rugby Road, Hinckley, Leicestershire, LE10 0QD	1,000 00
CP03	Porsche Financial Services GB Ltd	Bath Road, Calcot, Reading, Berkshire RG31 7SE	40,239 58
CR00	Road Runners Recovery Service	81 High Street, Green, Orpington, Kent, BR6 6BJ	1,396 80

Signature

AlexanderLawsonJacobs**Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)****B - Company Creditors**

Key	Name	Address	£
CS00	Safestore Self Storage	Unit V, Acorn Industrial Park, Crayford road, Dartford, DA1 4AL	328 37
CS01	Safety-Kleen UK Ltd	C/o Smith & Williamson, 25 Moorgate, London, EC2R 6AY	1,213 98
CS02	Screen Team	Broadreeds, Branksome Avenue, Stanford - Le - Hope, Essex, SS17 8BY	1,578 00
CS03	Sevenside Recycling	Ty Gwydd, 11 Beddau Way, Caephilly, CF83 2AX	231 28
CS04	SITA	Thomas Road, Crayford, Kent, DA1 5QJ	710 37
CS05	Southern Motor Factors	25 Lower Gravel Road, Bromley, Kent, BR2 8LR	1,502 65
CS06	Stephen James Group Trading LLP	Unit 1 Martin Bridge Estate, Lincoln Road, Enfield, EN1 1SP	24,425 08
CS07	Staples Direct	P O Box 732, Doncaster, DN3 1WR	129 96
CS09	Southern Electric	Customer Service Centre, PO Box 6131, Basingstoke, RG21 8WT	3,930 05
CS0A	Sound Advice Safety & Health Ltd	49 Melford Court, Hardwick Grange, Woolston, Warrington, WA1 4RZ	1,338 00
CS0B	Sunlight Textile Services	PO Box 6114, Basingstoke, RG24 8JP	212 62
CS0C	Stanners Equipment Ltd	Coopies Lane Industrial Estate, Morpeth, Northumberland, NE61 6JN	120 60
CS0D	Sargeant + Collins Ltd	Unit D Acorn Industrial Park, Crayford, Kent, DA1 4AL	22 79
CS0E	Mr Peter Stewart	Wychcroft House, Priory Close, Worsbrough Village, Barnsley, South Yorkshire, S70 5LX	0 00
CT00	Talk Talk	Customer Services, Talk Talk Business, P O Box 136, Warrington, WA3 7WU	71 72
CT01	The Trade Part Specialists	Volkswagen Group United Kingdom Ltd, C/o Maddersons Solicitors, 97 High Road, Broxbourne, Hertfordshire, EN10 7BN	638 44
CT02	The Fuel Card Company UK Ltd	St James Business Park, Grimbald Crag Court, Knaresborough, HG5 8QB	0 00
CU00	UK Vending Ltd	Fort Bridgewood, Maidstone Road, Rochester, Kent, ME1 3DQ	416 60
CW00	W J King (Garages) Limited	214-226 Main Road, Sidcup, Kent, DA14 6RR	1 01
CW01	Waregrain	Sales Department, 6 Boulton Road, Reading, Berkshire, RG2 0NH	0 00
CW02	Waregrain (Coatings) Ltd	Manor House Avenue, Southampton, Hampshire, SO15 0LF	26,148 00
CW03	Whitehouse Group Ltd - Landlord	Hatherley Road, Sidcup, Kent, DA14 4BH	25,420 60
CW04	Whitehouse Rover MG	Unit D, Acorn Industrial Park, Crayford Rd, Crayford, Dartford, Kent DA1 4AL	35 25
CW05	Wurth UK Ltd	1 Centurion Way, Erith, Kent, DA18 4AE	1,631 53
EB00	Mr John Buckley	6 Woodland Close, High Brooms, Tunbridge Wells, Kent, TN4 9HL	5,221 73
EB01	Mr Mark Bowie	74 Barden Road, Tonbridge, Kent, TN9 1UB	11,093 45
EB02	Mr Antony Barnes	155 Frobisher Gardens, Chafford Hundred, RM16 6EZ	9,374 40
EB03	Mr Ernie Blackledge	17 Banbury Court, Granue Road, Sutton, Surrey, SM2 6SZ	16,779 18
EB04	Mr Micah Banton	230 Moorside Road, Bromley, Kent, BR1 5EZ	7,703 26

Signature _____

AlexanderLawsonJacobs**Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)****B - Company Creditors**

Key	Name	Address	£
EB05	Mr Ian Belton	6 Mount Pleasant Court, Hildenborough, Tonbridge, Kent, TN11 9JP	11,229 05
ED00	Mr Terry Deives	26 Allan Close, Rusthall, Tunbridge Wells, Kent, TN4 8PL	11,187 49
ED01	Mr Gareth Davies	25 St Marks Road, Greenhithe, Kent, DA9 9AS	7,146 17
EF00	Mr Robert Foweraker	34 Brookside Road, Istead Rise, Northfleet, Kent, DA13 9JJ	3,216 13
EG00	Mrs Sarah Gunn	28 Wood Avenue, Purfleet, Essex, RM19 1TL	13,607 09
EG01	Miss Leane Gunn	28 Wood Avenue, Purfleet, Essex, RM19 1TL	3,801 08
EG02	Mr Alan Godfrey	3 Lynwood Drive, Mychett, Surrey, GU16 6BT	6,510 08
EL00	Mr Darren Lockyer	5 The Freehold, East Peckham, Tonbridge, Kent, TN12 5AA	3,280 47
EM00	Mr Darren Mercer	Flat 1, 13 St James Road, Tunbridge Wells, Kent, TN1 2JY	10,619 80
EM01	Mr Dane MacPherson	11 Earl Road, Northfleet, Kent, DA11 7AE	14,100 74
EM02	Mr Rob Myers	1 Riverbank Road, Bromley, Kent, BR1 5HG	13,570 24
EM03	Mr Richard Mitchell	27 Sunfields Place, Blackheath, SE3 8SP	5,400 56
EM04	Mr Mick Mills	66 Eton Road, Orpington, Kent, BR6 9HE	19,676 65
EN00	Mr Paul Newman	32a Colebrook Road, High Brooms, Tunbridge Wells, Kent, TN4 9BP	8,703 26
EN01	Mr Thanh Van Nguyen	18 Stevenson Court, Cumberland Place, London, SE6 1BB	14,980 01
EP00	Mr Jason Pope	53A Kinveachy Gardens, Charlton, SE7 8EE	7,476 42
EP01	Mr Anthony Pittock	75 Queens Gardens, Dartford, Kent, DA2 6HZ	2,315 63
EP02	Mr Dave Phur	15 Uptons, Headlorn, Ashford, Kent, TN27 9QF	12,186 53
EP03	Mr Errol Powell	93 Branble Close, Croydon, Surrey, CR0 8JL	12,749 02
EP04	Mr Gaetano Pelosi	127 Hook Road, Epsom, Surrey, KT19 8TU	18,156 10
EP05	Mr Robbie Pollard	710 East Rochester Way, Sidcup, Kent, DA15 8PA	18,195 88
ER00	Mr Neil Robinson	69 Baden Road, Gillingham, Kent, ME7 1QZ	8,593 07
ES00	Ms Brooke Stewart	31 Galleon Road, Chafford Hundred, Essex, RM16 6AQ	2,326 46
ES01	Mr Graham Scown	Grayln, Beechwood Drive, Culverstone, Kent, DA13 0TZ	6,170 97
ET00	Mr Steve Timms	24 Allied Court, 25 Enfield Road, London, N1 5ER	9,903 05
EW00	Mr James White	32 Wellington Road, Dartford, Kent, DA1 3EH	6,432 57
EW01	Ms Victoria Watt	80 Swaisland Road, Dartford, Kent, DA1 3DE	7,920 62
RB00	Mr Ernest Blackledge (Ex Dir)	17 Banbury Court, Grange Road, Sutton, Surrey, SM2 6SZ	0 00
RE00	Mr Loucas Economou	348 Barking Road, London, E13 8HL	0 00
RG00	Ms Sarah Ellen Gunn (Ex Dir)	28 Wood Avenue, Purfleet, Essex, RM19 1TL	0 00

Signature _____

AlexanderLawsonJacobs
Chandler Stewart UK Limited t/a Chandler Stewart (London) / Chandler Stewart (Tonbridge)
B - Company Creditors

Key	Name	Address	£
RS00	Mr Peter Stewart	Wychocroft House , Priory Close, Worsbrough Village, Barnsley, South Yorkshire, S70 5LX	0 00
RS01	Mr Ricci Stewart (Ex Dir)	6 Caddington Close, Park Road, New Barnet, Hertfordshire, EN4 9QH	0 00
116 Entries Totalling			1,369,410 10

Signature _____

Statement Of Affairs Notes

1) Book Debts - ICF

ICF Finance Ltd provided an Invoice Discount Facility to the Company and therefore these debts are fully assigned and due to ICF. The director, Loucas Economou, has also provided a personal guarantee in relation to any shortfall.

ICF also made advances to the Company for parts required to carry out repairs where invoices have not yet been raised and this is the reason why they are estimated to have a shortfall.

2) Rent Deposit

This relates to a rent deposit which was due on a former trading premises in Tonbridge. The landlord subsequently claimed dilapidations, which the Company was not agreeable to, and solicitors were consulted but the matter remains unresolved.

3) Unencumbered Plant, Machinery, Equipment & Vehicles

Various concerns have been raised by staff with regards certain moveable assets, which they believe may have been taken from the premises and the duly appointed Liquidator will need to make enquiries in this respect in due course.

In addition, the premises were shared with Deutsch Marques Services Ltd and it is possible that this Company and/or Ricci Stewart personally may claim ownership of some of the equipment in the premises.

4) Stock

Stock was generally bought as required and the only significant items remaining are specified order parts which cannot be returned but which would have a minimal value due to their specific nature.

5) Book Debts

A number of book debts appear to remain due to the Company, however, some of these debts are likely to be subject to set-off and others have been outstanding for some time. Therefore it is uncertain, at this stage, how much will be recoverable.

6) Work in Progress

At the time of cessation, the Company had approximately 20 vehicles at its premises being repaired. Ten of these vehicles were being repaired on behalf of Stephen James Ruxley (BMW) and it had previously been agreed that any monies due for these repairs would be set off against the Company's debt which was already due to Stephen James Ruxley. Accordingly, these vehicles were returned to Stephen James Ruxley and no monies can be realised for the work undertaken. The remaining vehicles were given to Tonbridge Coachworks for completion and the Liquidator will need to negotiate a payment in this respect in due course.

7) Deutsch Marques Services Limited

This figure is the sum which has been paid by the Company to Deutsch Marques Services Ltd for which no monies have been received. Deutsch Marques Services Ltd provided vehicles to the Company which were used by customers as courtesy cars and has not raised invoices in this respect since around February 2011. As a result this amount may or may not be recoverable.

8) Funds held by Liquidator

Funds totalling £10,010.57 have been received. £7,728.64 of this amount is known to relate to an invoice assigned to ICF and will therefore be remitted to them in due course. It may be that part or all of the remaining funds may also relate to book debts due to ICF under their Invoice Discount Facility and the duly appointed Liquidator will need to establish this in due course.

9) Mercedes Benz

This amount was paid to Mercedes by the Company in advance for an audit of the premises and

equipment This audit visit was cancelled when the Company ceased trading and the amount should be recoverable in full

10) Manor Car Hire Ltd

The Statement of Affairs reflects the debt due as advised by Manor Car Hire Ltd/Manor Way Solutions Ltd on the Proof of Debt Forms submitted However, according to the Company's own records, the amount is all shown as due to Manor Car Hire Ltd and includes the sum of £112,941 90 in relation to a loan account balance as well as a further sum of £124,750 63 for inter-company trade

11) Peter Stewart - Loan

An amount of £231,426 20 is shown in the Company's records as being due to Peter Stewart, however, this will need to be verified by the duly appointed Liquidator in due course