

Statement Of Affairs

In The _____ No _____ of _____

IN THE MATTER OF Fresh Choice Supermarket Limited

and

IN THE MATTER OF THE INSOLVENCY ACT 1986

Statement as to the affairs of Fresh Choice Supermarket Limited

on the 4 February 2010 the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

- (a) Insert name and occupation
- (b) Insert full address

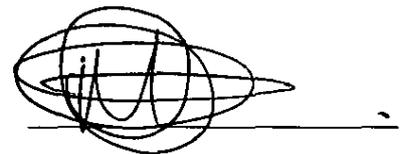
I (a) Mohammed Bhelal Choudary
 of (b) 10 Highbank Drive, Didsbury, Manchester, M20 5QR

Make oath and say that the several pages exhibited hereto and marked "MBC1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 4 February 2010 the date of the resolution for winding up and that the said company carried on business as Cash & Carry and Grocery Shop

Sworn at **GLP Solicitors**
 85 Chapel Street
 Manchester, M3 5DF

Date 4th February 2010 Signature



Before me T. Kelly

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the Court, and will need to be re-sworn.

IN THE MATTER OF
Fresh Choice Supermarket Limited

This is the exhibit marked "MBC1" referred to in the affidavit of Mohammed Bhelal Choudary

sworn at

GLP Solicitors
85 Chapel Street
Manchester, M3 5DF

BEFORE ME

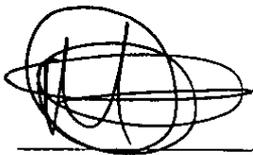
T. Kelly
4/4/10

Solicitor

A – Summary of Assets

ASSETS	Book Value	Estimated to Realise
	£	£
Assets specifically pledged:-		
Motor Vehicles	-	[Note 1]
Assets not specifically pledged:-		
Intangible Asset – Goodwill	80,000	NIL
Fixtures and Fittings	14,672	NIL
Residual Stock	1,500	[Note 2]
Estimated total assets available for creditors	96,172	NIL

Signature _____



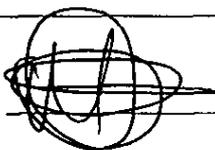
Date

04/02/10 .

Summary of Assets (7/98)

A1 – Summary of Liabilities

	£	Estimated to Realise
Estimated total assets available for creditors (from Summary of Assets)		NIL
Liabilities		
	£	
Estimated deficiency as regards creditors	£	NIL
Debts secured by a floating charge:-		
	£	
Estimated deficiency of assets available for non-preferential creditors	£	NIL
Non-preferential claims:-		
Trade creditors per schedule	181,011	
Crown departments per schedule	1,709	
Director's loan account	200,000	
		382,720
	£	382,720
Estimated deficiency as regards creditors		
Issued and called-up capital:-		
	£	
	1	
		1
Estimated deficiency as regards members	£	382,721

Signature 

Date 04/02/10.

FRESH CHOICE SUPERMARKET LIMITED

Estimated Deficiency Account

For the Period from 1 April 2009 to 4 February 2010

	£
Balance as at 31 March 2009	17,997 Cr
Amounts written off on Statement of Affairs	
Intangible Asset - Goodwill	80,000
Fixtures and Fittings	14,672
Residual Stock	<u>1,500</u>
	96,172
Bad Debts	70,000
Estimated trading loss for the period from 1 April 2009 to cessation [Note 6]	<u>234,546</u>
Estimated deficiency per Statement of Affairs	<u>382,721</u>

Notes to the Statement of Affairs

- 1 The company has four motor vehicles subject to finance and there is no equity in any of these vehicles. The finance companies are liaising with the Director to recover these vehicles from the company.
- 2 The only physical asset is a stock of grout and opinion of independent valuer has been given that these residual items have no value due to its age and colour.
- 3 No reserve has been made for the costs and expenses of winding up.
- 4 No reserve has been made for any amounts which may be due to former employees of the company under The Employment Rights Act 1996.
- 5 Section 176A of the Insolvency Act 1986 required the Liquidator to set aside a prescribed amount of the company's 'net property' towards the satisfaction of unsecured debts. Net property is the amount of property that would otherwise be available for satisfaction of holders of debentures secured by, or holders of, any floating charges created by the company after 15 September 2003. In this case, to the best of my knowledge and belief, I am not aware of any floating charge created or registered on or after this date.
- 6 No adequate explanation has been provided by the Director over the very large figure in the estimated deficiency account shown as trading loss.

FRESH CHOICE SUPERMARKET LIMITED**Schedule of Trade Creditors**

	£
Barr Soft Drinks, 2nd Floor, Mansell House, Aspinall Close, Middlebrook, Horwich, Bolton, BL6 6QQ	1,542 15
Barton and Redman Limited, New Smithfield Market, Whitworth Street, East Manchester M11 2WJ (Est)	18,000 00
C M Vintners Limited, Trafalgar House, 712 London Road, West Thurrock, Essex, RM20 3JT	5,356 13
Calypso Soft Drinks Limited, Spectrum Business Park, Wrexham Industrial Estate, Wrexham, LL13 9QA	6,211 66
Citroen Contract Motoring, Princess Way, Redhill, Surrey, RH1 1QA	333 49
CVS, Oakland House, Talbot House, Talbot Road, Old Trafford, Manchester, M16 0PG	2,411 73
Delta Foods Limited, 8 Bute Business Park, Rothsey, Isle of Bute, PS20 0DY	1,497 15
Ferdinand Zandbergen, De Nort 21, 3931 NE, Woudenberg, Netherlands	17,325 00
Gedimex BVBA, Bergelen 77, B-8560 Gullegem, Belgium	21,699 08
Heley International, Tragalar House, 712 London Road, West Thurrock, Essex, RM20 3JT	6,191 51
Highbury Poultry Farm Product Ltd, Manor House Lane, Higher Heath, Whitchurch, Shropshire, SY13 2HJ	4,375.31
Icelandic UK, Estate Road Number 2', South Humberside Ind Est, Grimsby, Lincolnshire, DN31 2TG	4,905 00
Kent Foods Limited, The Hub, 3 Earl Haig Road, Hillington Park, Glasgow, G52 4JU	53,518 00
LPD Ltd, Midland Road, Leeds, LS10 2RJ	4,919 46
Medina Dairy Limited, Crawford Street, Rochdale, Lancashire, OL16 5RS	6,067 76
Norwest Foods International Limited, 3 Haig Court, Haig Road, Knutsford, Cheshire, WA16 8XZ	14,120 00
Omega Logic Limited, 2nd Floor, Kelting House, Southernhay, Basildon, Essex, SS14 1NU	427.47
Premier Inn Business Account, Walsall Road, Bridgetown, Cannock, Staffordshire, WS11 0JA	1,108 00
QHotels Group Ltd t/a The Midland, Peter Street, Manchester, M60 2DS	4,658 81

Rayware Limited, 26-32 Spitfire Road, Triumph Trading Park, Speke Hall Road, Liver, L24 9BF	2,274 88
Surya Foods (UK) Limited, 70 Castleton Avenue, Wembley, Middlesex, HA9 7QG	2,000 00
United Utilities, PO Box 459, Warrington, WA55 1WB	986 78
Universal Container Services Ltd, Boundary Trading Park, Liverpool Road, Irlam, Manchester, M44 6QJ	345 00
Vodafone Limited, The Connection, Newbury, Berkshire RG14 2FN	300 00
XLN Telecom Limited, The Brewery Building, 69 Bondway, London, SW8 1SQ	436 34
Total	181,010.71

Schedule of Crown Creditors

	£
H M Revenue & Customs, The Voluntary Arrangements Service, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE Ref 080 P 163206 [PAYE and NIC]	1,159 58
H M Revenue & Customs, NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne, NE98 1ZZ	
HM Revenue & Customs, Central Insolvency Sift Team, 3NW, Queens Dock, Liverpool, L74 4AA Ref 913 0358 54 [VAT]	550 05
Total	1,709.63

Director's Loan Account

	£
Mr M B Choudary, 10 Highbank Drive, Didsbury, Manchester M20 5QR (Est)	200,000 00
Note	
a £100,000 advanced to the company on incorporation to purchase the business known as Sana Cash & Carry from Ajaz Hamad for £100,000	
b. A further £100,000 between 2007 and 2009 raised by way of loans from friends and family including his brother who remortgaged his home	
Total	200,000.00

Total	382,720.34
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