

Rule-4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs
Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

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Company Number

06240030

Name of Company

Black Lion Investments Ltd

1 / We

Sandra Lillian Mundy, Latimer House, 5 Cumberland Place, Southampton, SO15 2BH

Alan Peter Whalley, Latimer House, 5 Cumberland Place, Southampton, SO15 2BH

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 11 February 2015

Signed

James Cowper Kreston
 Latimer House
 5 Cumberland Place
 Southampton
 SO15 2BH

Ref JBLA069L/SM/PW/RW/IR/JM

Date 16 February 2015

Ins	For Official Use
WEDNESDAY	
A28	 *A41JRL4* 18/02/2015 COMPANIES HOUSE #110

Statement of Affairs

Statement as to affairs of

Black Lion Investments Ltd

on the 11 February 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name STEPHEN COPELAND

Signed 

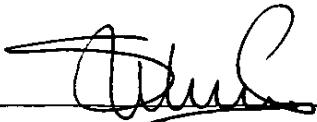
Dated 11 feb 2015

Black Lion Investments Ltd
Statement Of Affairs as at 11 February 2015

A1 - Summary of Liabilities

	Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)	NIL
Liabilities	
Preferential Creditors -	NIL
Estimated deficiency/surplus as regards preferential creditors	NIL
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	NIL
Estimated prescribed part of net property where applicable (to carry forward)	
Estimated total assets available for floating charge holders	NIL
Debts secured by floating charges post 15 September 2003	
Deficiency b/d	587,829 04
	587,829 04
Estimated deficiency/surplus of assets after floating charges	(587,829 04)
Estimated prescribed part of net property where applicable (brought down)	
Total assets available to unsecured creditors	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	46,001 32
Employees	236,887 91
HMRC - PAYE and CT	88,237 88
Loan Note Holders (Inc Interest)	1,769,314 00
	2,140,441 11
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)	(2,140,441 11)
Shortfall in respect of F C's post 14 September 2003 (brought down)	587,829 04
Estimated deficiency/surplus as regards creditors	(2,728,270 15)
Issued and called up capital	
Ordinary Shareholders	5,817 00
	5,817 00
Estimated total deficiency/surplus as regards members	(2,734,087 15)

Signature _____



Date 11 Feb 2015

**James Cowper Kreston
Black Lion Investments Ltd
B - Company Creditors**

Key	Name	Address	£
CC00	Crystal Acquisitions Limited	c/o Sheen Strickland, 7 East Pallant, Chichester, West Sussex, PO20 1TR Security Given Mortgage Debenture Date Given 09/07/2008	587,829 04
CC01	Mr P Copeland	17 The Fairway, Aldwick Bay Estate, Bognor Regis, West Sussex	242,136 60
CC02	Mr S Copeland	4 Inglewood Drive, Bognor Regis, West Sussex, PO21 4JX	23,766 65
CC03	Mr J Copeland	7 West Drive, Aldwick, Bognor Regis, West Sussex, PO21 4LY	29,799 98
CE00	E A Copeland Childrens Trust	7 The Corn Exchange, Baffin's Lane, Chichester, West Sussex, PO19 1GE	60,753 40
CF00	Andrew Foyle	Aldsworth Farm House, Aldsworth, West Sussex, PO10 8QT	9,835 00
CF01	Mr A Foyle	2 Forestry Cottages, Stoughton, Chichester, PO18 9JN	183,321 28
CH00	HM Revenue & Customs	VAT Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	0 00
CH01	HM Revenue & Customs	Insolvency Claims Handling Unit, Longbenton, Newcastle upon Tyne, NE98 1ZZ	88,237 88
CH02	HLW Keeble Hawson LLP	Old Cathedral Vocarage, St James' Row, Sheffield, S1 1XA	15,070 20
CM00	Momentum Corporate Finance	Venturers House, King Street, Bristol, BS1 4PB	3,200 00
CN00	National Insurance Fund	Redundancy Payments Service, Redundancy Claims, PO Box 16683, Birmingham, B2 2LX	0 00
CP00	Mr J Patterson	TAG 2009 Loan Notes, Little Surries Farmhouse, Little Surries, Ashurst Wood, East Grimstead, West Sussex, RH19 3SH	773,824 00
CR00	RG Legg Construction Ltd	Abbeyside, 1A Grange Road, Netley Abbey, Southampton, SO31 5FD	543,086 00
CT00	The Pensions Partnership	33 Park Square West, Leeds, LS1 2PF	14,387 00
CT01	Thomas Eggar	Thomas Eggar House, Friary Lane, Chichester, PO19 1UF	2,344 12
CV00	Valhalla Investments Inc	Orchard Cottage, La Marette, Alderney, GY9 3UQ, Channel Islands	139,679 00
CW00	WebLearn2	Little Surries Farmhouse, Little Surries, Ashurst Wood, East Grimstead, West Sussex, RH19 3SH	11,000 00

18 Entries Totalling

2,728,270.15

Signature



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11 February 2015 10:31

Notes to Statement of Affairs

- 1 BLI Education Limited is insolvent and in administration and accordingly no realisation is expected from this investment
- 2 Schools Tube Limited is a dormant company with £1,000 cash at bank. The company appears, therefore, to have a right to £450 from this company as a 45% shareholder. It is not clear at this stage, however, whether the funds can be accessed and realised
- 3 Sherston Publishing Group Limited is an active private company. As the shares in the company are not publicly traded it is not possible to calculate the current value of the investment in this company or be sure that the investment is realisable
- 4 Crystal Acquisition Limited has a fixed and floating charge over the assets of the company dated 9 July 2008. Should a realisation be made from the company's shareholding's then it is expected that those realisations will be caught by this charge. Prior to any payment being made to the chargeholder a security review will, however, be performed
- 5 The book value for book debts is per the 2013 accounts and are no longer collectable
- 6 The company had employees in 2010/11 who were not paid certain amounts due to them as salary. It is not clear whether these amounts were forgone by the employees and have, therefore, been included for completeness
- 7 The company has issued a number of unsecured loan notes. These loan notes have accrued interest and those amounts are included in the claims stated on the statement of affairs
- 8 Exclusion from the list of creditors does not prevent a creditor from making a valid claim in the liquidation
- 9 Inclusion of the list of creditors does not bind the creditors or the liquidator to the amount shown
- 10 No material transactions have taken place between the signing of the statement of affairs and the meeting of creditors

