

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

Company Number

06247109

Name of Company

Cornerstone Central Limited

~~I / We~~
Gagen Dulari Sharma
257 Hagley Road
Birmingham
B16 9NA

the liquidator(s) of the above named company attach a statement of the company affairs
as at 20/8/10

Signed G D SharmaDate 20 August 2010

Sharma & Co
257 Hagley Road
Birmingham
B16 9NA

Ref C759/GDS/AB

Insolvency Se

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Statement of Affairs

Statement as to affairs of

Cornerstone Central Limited

on the 20 August 2010 the date of the resolution for winding up

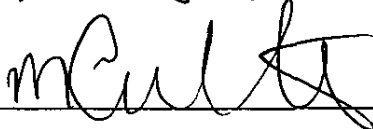
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

MICHAEL J. FULLERTON

Signed



Dated

20-8-2010

Cornerstone Central Limited
Statement Of Affairs as at 20 August 2010

A - Summary of Assets

| Assets | Book Value £ | Estimated to Realise £ |
|--|-----------------|------------------------------|
| Assets subject to fixed charge: | | |
| Retentions | 8,000 00 | 8,000 00 |
| Lloyds TSB Commercial Finance Ltd | | (25,455 00) |
| Deficiency c/d | | <u>(17,455 00)</u> |
| Assets subject to floating charge: | | |
| Uncharged assets: | | |
| Plant & Machinery | 350 00 | 260 00 |
| Furniture & Office Equipment | 410 00 | 315 00 |
| Motor Vehicles | 4,700 00 | 3,400 00 |
| Estimated total assets available for preferential creditors | | <u>3,975 00</u> |

Signature  Date 20-8-2010

Cornerstone Central Limited
Statement Of Affairs as at 20 August 2010

A1 - Summary of Liabilities

| | Estimated to Realise £ |
|--|------------------------------|
| Estimated total assets available for preferential creditors (Carried from Page A) | 3,975 00 |
| Liabilities | |
| Preferential Creditors - | |
| Estimated deficiency/surplus as regards preferential creditors | <u>NIL</u> 3,975 00 |
| Debts secured by floating charge pre 15 SEPTEMBER 2003 | |
| | <u>NIL</u> 3,975 00 |
| Estimated prescribed part of net property where applicable (to carry forward) | NIL |
| Based on floating charge assets of Nil | |
| Estimated total assets available for floating charge holders | <u>3,975 00</u> |
| Debts secured by floating charges | |
| Estimated deficiency/surplus of assets after floating charges | <u>NIL</u> 3,975 00 |
| Estimated prescribed part of net property where applicable (brought down) | <u>NIL</u> |
| Total assets available to unsecured creditors | 3,975 00 |
| Unsecured non-preferential claims (excluding any shortfall to floating charge holders) | |
| Deficiency b/d | 17,455 00 |
| Trade & Expense Creditors | 57,323 70 |
| Directors | 28,000 00 |
| Banks/Institutions | 25,000 00 |
| Inland Revenue | 43,568 37 |
| | <u>171,347 07</u> |
| Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003) | <u>(167,372 07)</u> |
| Estimated deficiency/surplus as regards creditors | <u>(167,372 07)</u> |
| Issued and called up capital | |
| Ordinary Shareholders | 100 00 |
| | <u>100 00</u> |
| Estimated total deficiency/surplus as regards members | <u><u>(167,472 07)</u></u> |

Signature MCULT Date 20-8-2010

Cornerstone Central Limited
B - Company Creditors

| Key | Name | Address | £ |
|----------------------------|---------------------------------------|--|-------------------|
| CC00 | CITB-Construction Skills | Levy & Grant Department, Bircham Newton, Kings Lynn, Norfolk, PE31 6RH | 2,922 29 |
| CF00 | M Fullerton | 26-28 Goodhall Street, Walsall, WS1 1QL | 28,000 00 |
| CH00 | H M Revenue & Customs | Debt Management Unit, VAT Controller, VAT Central Unit, BX5 5AT | 43,568 37 |
| CH01 | Hi-Tec Spray Limited | Hereonden Road, Parkwood Industrial Estate, Maidstone, ME15 9YR | 22,332 06 |
| CL00 | Lloyds TSB Bank plc | 47 London Road North, P O Box 1000, BX1 1LT | 25,000 00 |
| CL01 | Lloyds TSB Commercial Finance Limited | No 1 Brookhill Way, Banbury, OX16 3EL | 25,455 00 |
| CS00 | SIG Construction Accessories | Hillsborough Works, Langsett Road, Sheffield, S6 2LW | 30,697 12 |
| CS01 | Safe Contractor/ Connaught | Connaught House, Caerphilly Business Park, Caerphilly, CF83 3GG | 224 25 |
| CS02 | SLP Accountants | 302a Queslett Road, Great Barr, Birmingham, B43 7EX | 1,147 98 |
| 9 Entries Totalling | | | 179,347.07 |

Signature

