

S.95/99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06260691

To the Registrar of Companies Company Number

CHASE SAUNDERS HOLDINGS LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Hollins Mount, Hollins Lane, Bury, BL9 8DG, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 08 November 2011

Signed



Date 21 December 2011

Presentor's name, address and reference (if any)

Leonard Curtis
DTE House
Hollins Mount
Bury
BL9 8DG
For official use

For official use

THURSDAY



A34 *A10D3Y20* #161
12/01/2012
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

CHASE SAUNDERS HOLDINGS LIMITED

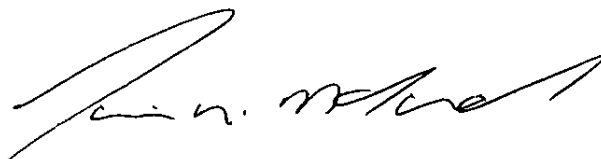
on the **21 December 2011** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name *IAIN WRIGHT MCKEND*

Signed



Dated

21/12/11

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 21 DECEMBER 2011

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
Client Book	1	Nil		Nil	
less Clydesdale Bank Plc	1	(44,000)		(44,000)	
Surplus / (Shortfall) as charge holder		<u>(44,000)</u>		<u>(44,000)</u>	
Assets not specifically pledged					
VAT Refund	2	34,500		34,500	
Debtors	3	<u>309,462</u>		<u>Nil</u>	
			<u>343,962</u>		<u>34,500</u>
			<u>343,962</u>		<u>34,500</u>
Preferential creditors					
Employee claims / ERA 2006 claims (est)	4		<u>(Nil)</u>		<u>(Nil)</u>
Net property available for prescribed part			<u>343,962</u>		<u>31,500</u>
Less. Prescribed part calculation	5		<u>(N/a)</u>		<u>(N/a)</u>
Available for floating charge creditor			<u>343,962</u>		<u>34,500</u>
Shortfall b/fwd - Clydesdale Bank Plc	1		<u>(44,000)</u>		<u>(44,000)</u>
Surplus / (shortfall) - floating charge holder			<u>299,962</u>		<u>(9,000)</u>
Add back prescribed part	5		<u>N/a</u>		<u>N/a</u>
Available for unsecured creditors			<u>299,962</u>		<u>Nil</u>
Ordinary Unsecured creditors					
Shortfall b/fwd - Clydesdale Bank Plc		(Nil)		(9,000)	
Employee claims / ERA 2006 claims (est)	4	(Nil)		(Nil)	
H M Revenue & Customs - PAYE / NI (est)	6	(Nil)		(Nil)	
H M Revenue & Customs - VAT (est)	6	(Nil)		(Nil)	
Expense Creditors	7	<u>(564,597)</u>		<u>(564,597)</u>	
Total value of unsecured creditors			<u>(573,597)</u>		<u>(573,597)</u>
			<u>(273,635)</u>		<u>(573,597)</u>
Issued share capital			<u>(100)</u>		<u>(100)</u>
Estimated deficiency as regards members			<u>(273,735)</u>		<u>(573,697)</u>

Signed

Mr Ian McKeand

21 December 2011

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the liquidation.

1 Client Book / Clydesdale Bank Plc

The client book was sold prior to the period of liquidation. Clydesdale Bank Plc hold a debenture incorporating a fixed & floating charge created on 25 October 2007 and registered on 01 November 2007.

2 VAT Refund

The book value of the VAT refund has been extracted from the Company's records and from information provided by the Company's accountants and director. The estimated realisable value has been written down by nil%, for the purposes of the statement of affairs.

3 Debtors

The book value of the debtors has been provided by the director and from the Company's books and records. After discussions with the director, the debtors have been written down to nil due to potentially bad and doubtful debts for the purpose in the Statement of Affairs.

4 Preferential creditors

No employee claims are estimated to arise as it is understood that all the Company's employees were made redundant and paid up in full by the Directors. No preferential claims are estimated to arise as a result of the insolvent liquidation.

5 Prescribed part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000.

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance.

6. H M Revenue & Customs – PAYE / NI & VAT

There is no liability to HMRC in respect of unpaid PAYE, NIC and VAT, this information has been extracted from the Company's books and records and from information provided by the director.

7 Expense Creditors

The expense creditors have been extracted from the Company's books and records or from information provided by the director, which are shown at Appendix II. The values shown are not considered as agreed amounts.

Signed


Mr Ian McKeand

21 December 2011

CHASE SAUNDERS HOLDINGS LIMITED

APPENDIX III

SCHEDULE OF CREDITORS

See attached list

Signed


Mr Ian McKeand

21 December 2011

Code	Name & Address	Amount of Debt
C0001	Accounts Unlocked LLP The Granary Worten Lower Yard Worten Lane Ashford Kent TN23 3BU	£480 00
C0002	Arena Group Limited Armitage House Thorpe Lower Lane Robin hood Wakefield WF3 3BQ	£48 00
C0003	CBG Insurance Brokers Ltd Southmoor House Southmoor Road Manchester M23 9XD	£1 310 00
C0004	Floorbrite Cranford House Cranford Avenue Sale Cheshire M33 2AU	£3 580 00
C0005	Intersoftware UK Ltd Intec Parc Menai Bangor Gwynedd LL57 4FG	£409 00
C0006	Kenningtons Chartered Surveyors 33 Welbeck Street London W1G 8LX	£5,015 00
C0007	Maid 4 U 10 Isis Close Manchester M7 3AU	£158 00
C0008	Manchester City Council Business Rates Service PO Box 466 Manchester M16 6AT	£83,526 00

Signature



Date

21/12/11

B - Company Creditors

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Code	Name & Address	Amount of Debt
		£28 00
C0009	Pitney Bowes finance Plc PO Box 6569 Harlow CM20 2FQ	
C0010	Mac Capital LLP The Granery Worten Lower Yard Worten Lane Ashford Kent TN23 3BU	£116,362 00
C0011	In Touch Financial Solutions LLP The Granery Worten Lower Yard Worten Lane Ashford Kent TN23 3BU	£217,513 00
C0012	Accrued Equities Limited The Granery Worten Lower Yard Worten Lane Ashford Kent TN23 3BU	£98 508 00
C0013	Berkley Strategy Limited 10 Wilesborough Business Park Kennington Road Ashford TN24 0TD	£25 400 00
C0014	Lion House Portfolio Limited The Granery Worten Lower Yard Worten Lane Ashford TN23 3BU	£12,200 00
C0015	Clydesdale Bank Plc Complex 4th Floor 40 St Vincent Place Glasgow G1 2HL	£44,000 00
	TOTAL CREDITORS' CLAIM	£608,597 00

Signature



Date

21/12/11

C835Q