

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's  
AffairsPursuant to Section 95/99 of the  
Insolvency Act 1986**S.95/99**

For official use



To the Registrar of Companies

Company Number

06268566

Name of Company

(a) Insert full name of  
company

(a) GOALRUN LIMITED	Limited
---------------------	---------

(b) Insert full name(s)  
and address(es)

I/We (b) MICHAEL SUTCLIFFE  
SUTCLIFFE & CO  
288 HIGH STREET  
DORKING  
SURREY RH4 1QT

(c) Insert date

the liquidator(s) of the above-named company attach a statement of the company's affairs as  
at (c) 21 November 2013

Signed

Date 25 November 2013

Presenter's name,  
address and reference (if  
any)

## For Official Use

Liquidation Section

Post Room

TUESDAY



\*A2LXG65D\*

A18

26/11/2013

#117

COMPANIES HOUSE

CVL

**Statement of Affairs**

IN THE MATTER OF  
GOALRUN LIMITED

AND

IN THE MATTER of The Insolvency Act 1986

Statement of Affairs of  
GOALRUN LIMITED

on the 21 November 2013 being the date not more than 14 days  
before the date of the resolution for winding up

Statement of Truth

(a) Insert full name,  
and occupation

I,

Mr Nicolas M Gautier  
Rua Dona Elisa Pereira de Barros 260  
Jardim Americana  
01456-000 SAO PAULO  
BRASIL

(b) Insert full  
address

believe that the pages attached are to the best of my knowledge and  
belief, a true statement as to the affairs of the company at 21  
November 2013 (being a date not more than 14 days before the date of  
the resolution for winding up) and that the said company carried on  
business in the provision of a social network for amateur football  
clubs

Signed

Nicolas Gautier

21 November 2013

GOALRUN LIMITED

STATEMENT OF AFFAIRS AS AT 21 NOVEMBER 2013

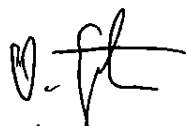
**A - SUMMARY OF ASSETS**

	Book Value	Estimated to realise
	£	£
Cash at Bank	8710	8710
Debtors	9254	9254
Office Equipment	5596	
	<u>23560</u>	<u>17964</u>

**B - SUMMARY OF LIABILITIES**

<b>Preferential Creditors</b>		6000
Deficiency / surplus as regards preferential creditors		
Prescribed part of net property		
Total assets available for floating charge holders		
Debts secured by floating charges		
Deficiency / surplus of assets after floating charges		
Total assets available to unsecured creditors		<u>9500</u>
<b>Unsecured Creditors</b>		
Associated Company	839436	
Government Departments	54165	
Employees	19102	
Trade creditors	<u>13120</u>	<u>925823</u>
Deficiency / surplus as regards creditors		-916323
Share capital, issued and called up		<u>-1000</u>
Deficiency / surplus as regards members		<u><u>-917323</u></u>

Signed

  
N. Goulds Chairman

Dated

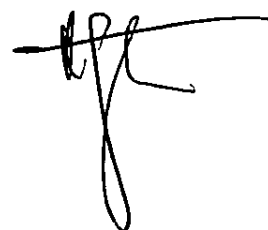
21. November  
2013

~~W. J. C.~~  
W. J. C. A. T. L. E. K.  
21. Nov. 2013

## **GOALRUN LIMITED**

### **STATUTORY INFORMATION**

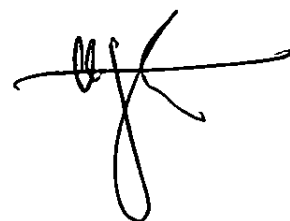
Company Number	6268566
Date of Incorporation	4th June 2007
Nature of Business	Provision of a Social Network for amateur football teams, clubs and leagues
Issued Share Capital	1000 shares of £1 00 - all belonging to Goalrun Interactive Holdings Ltd
Director	Nicolas Gautier
Secretary	Louise Cooper (resigned 20th September 2013)
Registered Office	288, High Street Dorking Surrey RH4 1QT W1W 7JB
Formerly	2nd Floor 3-4A Little Portland Street London W1W 7JB
Business Address	2nd Floor 3-4A Little Portland Street London W1W 7JB
Accountants	Ashcroft Anthony Limited Heydon Lodge Flint Cross Newmarket Road Royston Hertfordshire SG8 7PN
Bankers	Barclays Bank plc Leicester LE87 2BB

A handwritten signature in black ink, appearing to be 'N. Gautier', written over a horizontal line.

## GOALRUN LIMITED

### Extracts from Accounts

	Year to 31 December 2010	Year to 31 December 2011
	£	£
Turnover	120351	108188
Bank Interest	1	
Profit (Loss) before taxation	(133143)	(70233)
Taxation		
Retained Profit (Loss)		
Extraordinary Items- Dividends		
Profit (Loss) b/f		(831335)
Profit (Loss) c/f	(831335)	(901568)
Directors Remuneration		
Fixed Assets	10431	5596
Current Assets	59917	56589
	70348	62185
Current Liabilities	810683	872753
Long Term Liabilities		
	810683	872753
Net (Liabilities)/Assets	(740335)	(810568)



## **DIRECTOR'S NARRATIVE GOALRUN LIMITED**

The company was incorporated in 2007 in order to create a social network for amateur football clubs

Nicolas Gautier was appointed director and a parent company, Goalrun Interactive Holdings Limited, established to provide support. All shares are held by the parent company.

The presumed revenue model was supposed to be based on creating a highly concise demographic (?) which would appeal to advertisers. Furthermore, it was envisaged that there would be additional income for premium services.

In April 2009, the company acquired Mitto Interactive Holdings which ran the largest amateur football website in the UK (football mitto.com). In the following month, further funding was raised in order to integrate Mitto.com into goalrun.com and build a solid platform as well as capture additional markets.

Over the years, the management team tried to implement its strategy. However, even though numerous avenues were tried, the business was never able to produce a cashflow positive business.

Over the past two years, holding company has injected substantial funds – raised by loans from its director, N. Gautier – in order to process the strategy. Unfortunately, such efforts have not been successful.

In August 2013, the company's single biggest advertising provider went into liquidation and, having reviewed the position, the director decided to terminate operations.

The director subsequently approached Sutcliffe & Co and the following proceedings ensued.

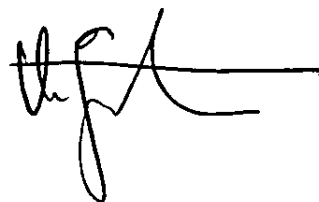
The director gives the following reasons for the demise of the company:-

- 1 The insolvency of the company's largest advertising provider
- 2 The failure of the company to fully implement its strategy
- 3 The inability of the holding company to provide, through N. Gautier, further funding

  
Nicolas Gautier

**GOALRUN LIMITED**  
**ESTIMATED DEFICIENCY ACCOUNT**  
**FOR THE PERIOD FROM 1 JANUARY 2012 to 21 NOVEMBER 2013**

	£	£
Profit and Loss Account Balance at 31 <sup>st</sup> December 2011		(901568)
Amounts written off for the purpose of the statement of affairs,		
Office equipment, furniture and fittings		(5596)
Exceptional items adding to deficiency		
Estimated Redundancy payments		(4500)
Apparent trading loss for period		(5659)
Deficiency per Statement of Affairs		<u>(917323)</u>

A handwritten signature in black ink, consisting of stylized cursive letters, positioned below the deficiency amount.



## **NOTES TO THE STATEMENT OF AFFAIRS OF GOALRUN LIMITED**

### **1. Debtors - £9,254**

The company is owed in respect of advertising carried out prior to cessation of trading

The director considers that all the debts due will be recovered in full

### **2. Office Equipment etc. - £5,596**

These items, remaining at the company's former trading premises, are deemed to be not worth collection and disposal

### **3. Cash at Bank - £8,710**

There is a balance in the region of £8,710 remaining on the company's bank accounts with Barclays Bank plc

### **5. Associated Company - £839,436**

The company was funded through loans made by its parent company, Goalrun Interactive Holdings Limited. This figure is shown on the company's last audited accounts

### **6. Employees**

There are amounts due to three ex-employees of the company in respect of outstanding salaries, holiday pay, payment in lieu of notice and redundancy. Ex-employees will be encouraged to make application under the appropriate Government scheme for payment of amounts due to them. The government department making any such payments to them will become a creditor in the liquidation proceedings.


For the purpose of the statement of Affairs, the total of amounts due to ex-employees is estimated at £25102, £6,000 of which is estimated as being a preferential claim.

### **7. Trading premises**

The lease to the company's trading premises expired in September 2013 whereupon the company vacated same. The landlord, who has lodged a claim in the proceedings, holds a rental deposit.

### **8. Other interests**

The director is also the director of Goalrun Interactive Holdings Limited, the parent company.

  
21. November 2013  
Nicola G. Miller