

FORM 4 20

S95/99

Rule 4 34-CVL

The Insolvency Act 1986

**Statement of Company's
Affairs**

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For Official Use

To the Registrar of Companies

Company Number

06275160

Name of Company Fresh Fry UK Limited

I

Mehmet Arkin of
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS EN6 5BS

the Liquidator of the above named company attach a
statement of the Company's affairs as at 9 February 2012

Signed



Date 13 February 2012

ARKIN & CO
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS EN6 5BS

Ref

F209FR/MA

For Official Use

Liquidation | Post Room

FRIDAY



A12VGVRL

A08

17/02/2012

#107

COMPANIES HOUSE

Section 98
IA 1986

Statement of Affairs
Insolvency Act 1986
In the MATTER OF FRESH FRY UK LIMITED

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name *ALI COCELLI*

Signed 

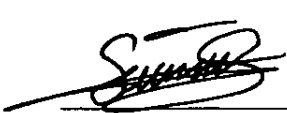
Dated *9/2/12*

INSOLVENCY ACT 1986

FRESH FRY UK LIMITED T/A BEST KEBABS

Estimated Statement of Affairs as at 9 February 2012

	Notes	Book Value £	Estimated to Realise £	£
ASSETS				
Fixtures, Fittings & Equipment	1	1,400 00		Nil
				Nil
LIABILITIES				
PREFERENTIAL CREDITORS -				
				Nil
				Nil
Estimated prescribed part of net property where applicable (to carry forward)	2			Nil
				Nil
DEBTS SECURED BY FLOATING CHARGE				
				Nil
				Nil
Estimated prescribed part of net property where applicable (brought down)				Nil
				Nil
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)				
Trade & Expense Creditors	3		1,404 00	
HM Revenue & Customs - VAT	4		93,969 00	
Director's Loan Account	5		3,600 00	
				(98,973 00)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)				
				(98,973 00)
Issued and called up capital				
Ordinary Shareholders			1 00	
				1 00
				(98,974 00)


Ali Cocelli - Director
Dated 9 February 2012

Trade & Expense Creditors as at 9 February 2012



3 creditors totalling £ 1,403 66

Notes to Director's Estimated Statement of Affairs

- 1 Fixtures and equipment were in poor condition and were scrapped at cessation of trade
- 2 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts **"Net property"** means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003 The **"prescribed part"** is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if
 - a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
 - b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds
If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property
- 3 Creditors' claims are subject to agreement by the liquidator and will not be prejudiced by omission from the Statement of Affairs or by inclusion in a different amount from that claimed
- 5 The amount due to HM Revenue & Customs in respect of VAT has accrued in the period November 2007 to August 2011 and is based on assessments raised in January 2012 following a VAT inspection into an under-declaration of sales The assessments are made under Section 73 of the VAT Act 1994
- 6 The amount due to HM Revenue & Customs is in respect of a PAYE due for the tax year ended 30 April 2010
- 7 Civil Penalty imposed on the Company by the Home Office UK Border Agency for employing two illegal migrant workers The penalty was imposed in August 2009
- 8 Represents funds loaned to the business by the director, Mr Ali Cocelli, to meet the expenses of the winding-up
- 10 The estimated total deficiency, including the calculation of the prescribed part (if any), is subject to the costs of winding up for which no provision is made in the statement of affairs