

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

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**Company Number**

06279861

Name of Company

LESSTAX2PAY (ACCOUNTANTS) LIMITED

I / ~~we~~

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator~~s~~ of the above named company attach a statement of the company affairs  
as at 12 February 2015

Signed



Date 16 February 2015

Arkin & Co  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Ref F306LE/MA/RS/SU

**For Official Use**

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COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

LESSTAX2PAY (ACCOUNTANTS) LIMITED

on the 12 February 2015 the date of the resolution for winding up

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### Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name NICOLA SORRELL

Signed 

Dated 12/2/2015

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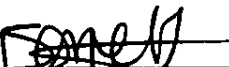
**Insolvency Act 1986**

**LESS TAX2PAY (ACCOUNTANTS) LIMITED**

**Estimated Statement Of Affairs as at 12 February 2015**

	Book Value £	Notes	Estimated to Realise £	£
<b>ASSETS SUBJECT TO FINANCE</b>				
Computer Equipment	2,798	1	450	
Dell Capital Services	(2,988)	2	(2,988)	
Deficiency carried down			<u>(2,538)</u>	
<b>UNENCUMBERED ASSETS</b>				
Office Furniture & Equipment	6,781	3	1,990	
Shares & Investments	4	4	NIL	
Software Licenses	2,127	5	<u>NIL</u>	1,990
<b>LIABILITIES</b>				
<b>PREFERENTIAL CREDITORS -</b>				
Employee Arrears/Holiday Pay		6	<u>NIL</u>	1,990
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>				
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>				
			<u>NIL</u>	1,990
<b>Estimated prescribed part of net property where applicable (to carry forward)</b>				
			<u>NIL</u>	1,990
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>				
			<u>NIL</u>	1,990
<b>Estimated prescribed part of net property where applicable (brought down)</b>				
		7	<u>NIL</u>	1,990
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>				
Deficiency brought down			2,538	
Trade & Expense Creditors (12)		8	110,049	
Associated Companies		9	134,923	
Director's Loan Account		10	192,525	
			<u>440,035</u>	
<b>Estimated deficiency/surplus as regards non-preferential creditors</b>				
<b>(excluding any shortfall in respect of F C's post 14 September 2003)</b>				
				438,045
<b>Issued and called up capital</b>				
<b>Ordinary Shareholders</b>				
				100,000
<b>TOTAL DEFICIENCY</b>				
			<u>538,045</u>	

Signed



Mrs Nicola Sorell  
Director

Lesstax2pay (Accountants) Limited

Notes to Directors' Estimated Statement of Affairs

1 & 2 This represents computers purchased on finance with Dell Capital Services. The book value is in accordance with the accounts as at 30 June 2013 less a provision for depreciation. The estimated to realise value is in accordance with a professional valuation provided by Centaur Chartered Surveyors, Valuers and Auctioneers ("Centaur"), Centaur House, 51 Uckfield Road, Enfield, Middlesex EN3 6AS.

3 This represents unencumbered office furniture and computer equipment. A number of items were left at an office vacated by the Company. The landlord company of the vacated premises was placed into liquidation on 7 January 2013. It has yet to be confirmed but it is most likely that the landlord will have exercised a lien over these assets. They have therefore been disregarded for the purpose of the valuation provided by Centaur. The book value is in accordance with the accounts for the year ending 30 June 2013 less the disregarded items and a provision for depreciation.

4 This relates to the shareholding of the Company in associated companies, namely Lesstax2pay (Mortgage Services) Limited, Lesstax2pay (Wealth Management) Limited, Lesstax2pay (Insurance Services) and Lesstax2pay (Commercial Finance) Ltd. A review of the last available accounts shows that there is no value attached to any of these companies as they are either dormant or loss-making.

5 This represents software licences which do not have a realisable value as they cannot be assigned.

6 No employee claims are anticipated.

7 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds.

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.

There are no charges registered against the Company so S176A(1)(a) does not apply in this instance.

8 See attached schedule.

9 This is the balance of debts due to associated companies.

10 This is the balance of funds loaned to the Company by the Directors.

**Arkin & Co**  
**LESSTAX2PAY (ACCOUNTANTS) LIMITED**  
**B - Company Creditors**

Key	Name	Address	£
CB00	BNP Paribas	Northern Cross, Basing View, Basingstoke, RG21 4HL	11,291 45
CC00	Channel Telecom Ltd	102-104 Queens Road, Buckhurst Hill, Essex, IG9 5BS	21,327 16
CC01	Cobweb Solutions Ltd	Delme 3, Delme Place, Cams Hall Estate, Fareham, PO16 8UX	24,217 40
CD00	Dell Capital Services	2630 The Quadrant, Aztec West, Almondsbury, Bristol, BS32 4GQ	2,988 00
CF00	Mr Raymond and Mrs Pamela Fagan	85 Peplins Way, Brookmans Park, Hatfield, Herts, AL9 7UT	192,524 72
CI00	ING Lease (UK) Ltd	60 High Street, Redhill, Surrey, RH1 1NY	7,417 22
CL00	Lesstax2pay (Financial Services) Ltd	1st Floor, Unit 6, Silver Court, Watchmead, Welwyn Garden City, Herts, AL7 1TS	49,519 64
CL01	LT2P Ltd	47 High Street, Barnet, Herts, EN5 5UW	85,403 64
CN00	Neopost	Neopost House, South Street, Romford, Essex, RM1 2AR	146 86
CN01	Nexus IP Ltd	278 Chase Road, London, N14 6HA	2,993 85
CO00	Oak Telecom Ltd	7 Albany Park, Cabot Lane, Poole Dorset, BH17 7BX	984 00
CO01	Outsourcery Ltd	1 The Avenue, Spinningfields, Manchester, M3 3AP	2,341 28
CP00	Peninsula Business Services Ltd	The Peninsula, Victoria Place, Manchester, M4 4FB	24,108 00
CS00	Siemens Financial Services	Sefton Park, Bells Hill, Stoke Poges, Bucks, SL2 4JS	6,660 06
CT00	The CRM Solutions	2nd Floor, 67-T Commercial Area, DHA Phase II, Lahore Cantt, Lahore, Pakistan	2,268 63
CW00	Wolters Kluwer UK Ltd	145 London Road, Kingston Upon Thames, KT2 6SR	6,293 15

**16 Entries Totalling**

**440,485 06**

Signature 

**Arkin & Co**  
**LESSTAX2PAY (ACCOUNTANTS) LIMITED**  
**Register of Shareholders**

Key	Name	Pref	No of Shares		Other	Total
			Ordinary			
HE00	Mr David Eveleigh	0	10,000		0	10,000
HF00	Mr Darren Paul Fagan	0	10,000		0	10,000
HF01	Mrs Pamela Fagan	0	49,999		0	49,999
HF02	Mr Raymond Fagan	0	1		0	1
HF03	Miss Rebecca Fagan	0	10,000		0	10,000
HS00	Mr Paul Sorrell	0	5,000		0	5,000
HS01	Mrs Nicola Sorrell	0	5,000		0	5,000
HW00	Mr Thomas Ward	0	10,000		0	10,000
<b>8 Entries Totalling</b>		<b>0</b>	<b>100,000</b>		<b>0</b>	<b>100,000</b>

Signature

