

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

06279861

Name of Company

LESSTAX2PAY (ACCOUNTANTS) LIMITED

I / We

Mehmet Arkin, Maple House, High Street, Potters Bar, Hertfordshire, EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 12 February 2015

Signed Date 16 February 2015

Arkin & Co
 Maple House
 High Street
 Potters Bar
 Hertfordshire
 EN6 5BS

Ref F306LE/MA/RS/SU

Software Supplied by Turnkey Computer Technology Limited Glasgow

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FRIDAY
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20/02/2015
#391
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

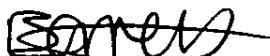
LESSTAX2PAY (ACCOUNTANTS) LIMITED

on the 12 February 2015 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true.

Full Name NICOLA SORRELL

Signed 

Dated 12/2/2015

Insolvency Act 1986

LESS TAX2PAY (ACCOUNTANTS) LIMITED

Estimated Statement Of Affairs as at 12 February 2015

	Book Value £	Notes	Estimated to Realise £
ASSETS SUBJECT TO FINANCE			
Computer Equipment	2,798	1	450
Dell Capital Services	(2,988)	2	<u>(2,988)</u>
Deficiency carried down			<u>(2,538)</u>
UNENCUMBERED ASSETS			
Office Furniture & Equipment	6,781	3	1,990
Shares & Investments	4	4	NIL
Software Licenses	2,127	5	<u>NIL</u>
			1,990
LIABILITIES			
PREFERENTIAL CREDITORS -			
Employee Arrears/Holiday Pay		6	<u>NIL</u>
			1,990
DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003			
OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS			
			<u>NIL</u>
			1,990
Estimated prescribed part of net property where applicable (to carry forward)			<u>NIL</u>
			1,990
DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003			
			<u>NIL</u>
			1,990
Estimated prescribed part of net property where applicable (brought down)		7	<u>NIL</u>
			1,990
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)			
Deficiency brought down			2,538
Trade & Expense Creditors (12)		8	110,049
Associated Companies		9	134,923
Director's Loan Account		10	192,525
			<u>440,035</u>
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)			438,045
Issued and called up capital			
Ordinary Shareholders			100,000
TOTAL DEFICIENCY			
			<u>538,045</u>

Signed



Mrs Nicola Sorell
Director

Notes to Directors' Estimated Statement of Affairs

1 & 2 This represents computers purchased on finance with Dell Capital Services. The book value is in accordance with the accounts as at 30 June 2013 less a provision for depreciation. The estimated to realise value is in accordance with a professional valuation provided by Centaur Chartered Surveyors, Valuers and Auctioneers ("Centaur"), Centaur House, 51 Uckfield Road, Enfield, Middlesex EN3 6AS

3 This represents unencumbered office furniture and computer equipment. A number of items were left at an office vacated by the Company. The landlord company of the vacated premises was placed into liquidation on 7 January 2013. It has yet to be confirmed but it is most likely that the landlord will have exercised a lien over these assets. They have therefore been disregarded for the purpose of the valuation provided by Centaur. The book value is in accordance with the accounts for the year ending 30 June 2013 less the disregarded items and a provision for depreciation

4 This relates to the shareholding of the Company in associated companies, namely Lesstax2pay (Mortgage Services) Limited, Lesstax2pay (Wealth Management) Limited, Lesstax2pay (Insurance Services) and Lesstax2pay (Commercial Finance) Ltd. A review of the last available accounts shows that there is no value attached to any of these companies as they are either dormant or loss-making

5 This represents software licences which do not have a realisable value as they cannot be assigned

6 No employee claims are anticipated

7 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is disallowed by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

There are no charges registered against the Company so S176A(1)(a) does not apply in this instance

8 See attached schedule

9 This is the balance of debts due to associated companies

10 This is the balance of funds loaned to the Company by the Directors

Arkin & Co
LESSTAX2PAY (ACCOUNTANTS) LIMITED
B - Company Creditors

Key	Name	Address	£
CB00	BNP Paribas	Northern Cross, Basing View, Basingstoke, RG21 4HL	11,291 45
CC00	Channel Telecom Ltd	102-104 Queens Road, Buckhurst Hill, Essex, IG9 5BS	21,327 16
CC01	Cobweb Solutions Ltd	Delme 3, Delme Place, Cams Hall Estate, Fareham, PO16 8UX	24,217 40
CD00	Dell Capital Services	2630 The Quadrant, Aztec West, Almondsbury, Bristol, BS32 4GQ	2,988 00
CF00	Mr Raymond and Mrs Pamela Fagan	85 Peplins Way, Brookmans Park, Hatfield, Herts, AL9 7UT	192,524 72
CI00	ING Lease (UK) Ltd	60 High Street, Redhill, Surrey, RH1 1NY	7,417 22
CL00	Lesstax2pay (Financial Services) Ltd	1st Floor, Unit 6, Silver Court, Watchmead, Welwyn Garden City, Herts, AL7 1TS	49,519 64
CL01	LT2P Ltd	47 High Street, Barnet, Herts, EN5 5UW	85,403 64
CN00	Neopost	Neopost House, South Street, Romford, Essex, RM1 2AR	146 86
CN01	Nexus IP Ltd	278 Chase Road, London, N14 6HA	2,993 85
CO00	Oak Telecom Ltd	7 Albany Park, Cabot Lane, Poole Dorset, BH17 7BX	984 00
CO01	Outsourcery Ltd	1 The Avenue, Spinningfields, Manchester, M3 3AP	2,341 28
CP00	Peninsula Business Services Ltd	The Peninsula, Victoria Place, Manchester, M4 4FB	24,108 00
CS00	Siemens Financial Services	Sefton Park, Bells Hill, Stoke Poges, Bucks, SL2 4JS	6,660 06
CT00	The CRM Solutions	2nd Floor, 67-T Commercial Area, DHA Phase II, Lahore Cantt, Lahore, Pakistan	2,268 63
CW00	Walters Kluwer UK Ltd	145 London Road, Kingston Upon Thames, KT2 6SR	6,293 15

16 Entries Totalling

440,485 06

Signature 

**Arkin & Co
LESSTAX2PAY (ACCOUNTANTS) LIMITED
Register of Shareholders**

Key	Name	Pref	No of Shares		Total
			Ordinary	Other	
HE00	Mr David Eveleigh	0	10,000	0	10,000
HF00	Mr Darren Paul Fagan	0	10,000	0	10,000
HF01	Mrs Pamela Fagan	0	49,999	0	49,999
HF02	Mr Raymond Fagan	0	1	0	1
HF03	Miss Rebecca Fagan	0	10,000	0	10,000
HS00	Mr Paul Sorrell	0	5,000	0	5,000
HS01	Mrs Nicola Sorrell	0	5,000	0	5,000
HW00	Mr Thomas Ward	0	10,000	0	10,000
8 Entries Totalling		0	100,000	0	100,000

Signature

