

The Insolvency Act 1986

Statement of company's affairs

S.95/99

Pursuant to section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

For official use

Three empty rectangular boxes for official use.

Company number

06327081

Name of company

Insert full name(s) of company

Ibis No 17 Limited

Insert full names and addresses

We Neil David Gostelow KPMG LLP Arlington Business Park Theale Reading RG7 4SD

David John Standish KPMG LLP Arlington Business Park Theale Reading RG7 4SD

the Liquidators of the above named company, attach a statement of the company's affairs as 13 May 2014

Signed [Signature]

Dated 13 May 2014

Presenter's name, address and reference (if any)

KPMG LLP Arlington Business Park Theale Reading RG7 4SD United Kingdom

For official use

Insolvency section | Post room

THURSDAY



QIQ 15/05/2014 #9 COMPANIES HOUSE

Statement of affairs

Statement as to affairs of Ibis No 17 Limited

On the 13th May 2014
the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Timothy Penter

Signed



Dated

13/5/14

The Insolvency Act 1986

Statement of Affairs of Ibis No.17 Limited as at 13 May 2014

A - Summary of Assets

	Book Value	Estimated Realisable Value
	£	£
Assets Specifically Pledged:		
None		
Less Due to Secured Creditor Lloyds Banking Group under cross guarantees	(10,000,000)	(10,000,000)
	<hr/>	<hr/>
Shortfall to fixed charge creditors c/d	(10,000,000)	(10,000,000)
	<hr/>	<hr/>
Assets Not Specifically Pledged:		
Intercompany debtor - Menzies Hotels Operating Limited (in administration)	406,580	9,455
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Estimated total assets available for preferential creditors	406,580	9,455
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Statement of Affairs of Ibis No.17 Limited as at 13 May 2014

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		9,455
Preferential Creditors:		
None	<u>0</u>	<u>0</u>
Estimated (deficiency)/surplus as regards preferential creditors		9,455
Estimated prescribed part of net property to carry fwd		(4,728)
Surplus available for floating charge creditors		<u>4,728</u>
LESS: Amounts due to floating charge creditor		<u>(10,000,000)</u>
Shortfall to floating charge creditor		<u>(9,995,273)</u>
Estimated prescribed part of net property brought forward		4,728
Non-preferential creditors:		
Bank of Scotland - Unsecured debt following valuation of residual security	<u>(42,318,000)</u>	<u>(42,318,000)</u>
Estimated (deficiency)/surplus as regards creditors		(42,313,273)
Issued and called up capital:		
10,000 ordinary £1 shares	<u>(10,000)</u>	<u>(10,000)</u>
Estimated (deficiency)/surplus as regards members		<u>(42,323,273)</u>
Note		
Whilst a portion of the of the Bank of Scotland's debt holds unsecured creditors status, under current legislation, the Bank are not entitled to receive an unsecured dividend under the prescribed part		

B - Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor of claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
Lloyds Banking Group Plc	4 th Floor, New Uberior House, 11 Earl Grey Street, Edinburgh, EH3 9BN	10,000,000	Security agreement under cross guarantees	01/07/2011	10,000,000
Lloyds Banking Group Plc	4 th Floor, New Uberior House, 11 Earl Grey Street, Edinburgh, EH3 9BN	42,318,000	Unsecured debt following valuation of residual security		

Signature  Dated 13/5/14