

The Insolvency Act 1986

Statement of
company's affairsPursuant to section 95/99 of
the Insolvency Act 1986

To the Registrar of Companies

For official use

--	--	--

Company number

06327081

Name of company

Insert full name(s) of
company

Ibis No 17 Limited

Ibis No 17 Limited

Insert full names and
addresses

We

Neil David Gostelow

David John Standish

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD

the Liquidators of the above named company, attach a statement of the company's affairs as 13 May 2014

Signed



Dated

13 May 2014

Presenter's name, address
and reference (if any)

KPMG LLP
Arlington Business Park
Theale
Reading
RG7 4SD
United Kingdom

For official use
Insolvency section

Post room

THURSDAY



Statement of affairs

Statement as to affairs of Ibis No 17 Limited

On the 13th May 2014
the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name Timothy Penter

Signed



Dated

13/5/14

The Insolvency Act 1986

Statement of Affairs of Ibis No.17 Limited as at 13 May 2014

A - Summary of Assets		Book Value	Estimated Realisable Value
		£	£
Assets Specifically Pledged:			
	None		
Less	Due to Secured Creditor Lloyds Banking Group under cross guarantees	(10,000,000)	(10,000,000)
		_____	_____
	Shortfall to fixed charge creditors c/d	(10,000,000)	(10,000,000)
		_____	_____
Assets Not Specifically Pledged:			
	Intercompany debtor - Menzies Hotels Oportaing Limited (in administration)	406,580	9,455
		_____	_____
	Estimated total assets available for preferential creditors	406,580	9,455
		_____	_____

The Insolvency Act 1986

Statement of Affairs of Ibis No.17 Limited as at 13 May 2014

A1 - Summary of Liabilities

	£	£
Estimated total assets available for preferential creditors (carried from page A)		9,455
Preferential Creditors:		
None	0	0
Estimated (deficiency)/surplus as regards preferential creditors		9,455
Estimated prescribed part of net property to carry fwd		(4,728)
Surplus available for floating charge creditors		4,728
LESS: Amounts due to floating charge creditor		(10,000,000)
Shortfall to floating charge creditor		(9,995,273)
Estimated prescribed part of net property brought forward		4,728
Non-preferential creditors:		
Bank of Scotland - Unsecured debt following valuation of residual security	(42,318,000)	(42,318,000)
Estimated (deficiency)/surplus as regards creditors		(42,313,273)
Issued and called up capital:		
10,000 ordinary £1 shares	(10,000)	
		(10,000)
Estimated (deficiency)/surplus as regards members		(42,323,273)
Note	Whilst a portion of the of the Bank of Scotland's debt holds unsecured creditors status, under current legislation, the Bank are not entitled to receive an unsecured dividend under the prescribed part	

B - Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession