

The Insolvency Act 1986  
**Statement of Company's Affairs**  
 Pursuant to Section 95/99 of the  
 Insolvency Act 1986

**S.95/99**

To the Registrar of Companies

For Official Use

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
--------------------------	--------------------------	--------------------------

Company Number

06346585

Name of Company

(a) Insert full name of company

Bambinodirect Ltd

(b) Insert full name and address

I Alex Kachan of Crawfords Accountants LLP  
 Stanton House  
 41 Blackfriars Road  
 Salford  
 Manchester M3 7DB

(c) Insert date

the Liquidator of the above named company attach a statement of the company's affairs as  
 at 6 April 2011

Signed

AlexanderDate 6 April 2011Presenter's name,  
address and reference

Crawfords Accountants LLP  
 Stanton House  
 41 Blackfriars Road  
 Salford  
 Manchester M3 7DB  
 C288/5/AK/SH

For Official Use  
 Liquidation Section

Post Room

TUESDAY



AODGCT84

A33

12/04/2011

114

COMPANIES HOUSE

**Statement Of Affairs**

No. of

In The

**IN THE MATTER OF BAMBINODIRECT LTD****and****IN THE MATTER OF THE INSOLVENCY ACT 1986**

Statement as to the affairs of Bambinodirect Ltd

on the 6 April 2011 the date of the resolution for winding up

**Statement of Truth**

I Mr Nadeem Mirza

of 11 Rosehill Drive, Huddersfield, HD2 2HU

Make a Statement of Truth and say that the several pages exhibited hereto and marked "NM1"

are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at 6 April 2011 the date of the resolution for winding up and that the said company carried on business as Retailer/Internet of nursery goods

Signature

Date

6.4.11

IN THE MATTER OF  
BAMBINODIRECT LTD

This is the exhibit marked "NM1" referred to in the statement of truth of Nadeem Mirza  
prepared on the *6<sup>th</sup>* day of *April* 2011

A – Summary of Assets

ASSETS	Book Value £	Estimated to Realise £
<b>Assets specifically pledged:-</b>		
<b>Assets not specifically pledged:-</b>		
Fixtures and Fittings	4,024	NIL
Debtors	35,000	35,000
Cash in Hands of Accountants	4,800	4,800
<b>Estimated total assets available for creditors</b>	<b>43,824</b>	<b>39,800</b>

Signature



Date

Summary of Assets (7/98)

A1 – Summary of Liabilities

		Estimated to Realise
	<b>Estimated total assets available for creditors (from Summary of Assets)</b>	39,800
<b>Liabilities</b>		
	<b>Estimated surplus as regards creditors</b>	39,800
	<b>Debts secured by a floating charge:–</b>	
	<b>Estimated surplus of assets available for non-preferential creditors</b>	39,800
	<b>Non-preferential claims:–</b>	
	Trade creditors per schedule	39,090
	Crown creditors per schedule	54,586
	Director's Loan Account	35,000
		128,676
	<b>Estimated deficiency as regards creditors</b>	88,876
	<b>Issued and called-up capital:–</b>	
	1,000	1,000
	<b>Estimated deficiency as regards members</b>	89,876

Signature

Date

**Summary of Liabilities (7/98)**

## **Bambinodirect Ltd**

### **Notes to the Statement of Affairs**

- 1 The assets have been valued by the Director at the date of the liquidation
- 2 There may be a possibility of a Corporation Tax refund for £29,733 but this may be offset by the Crown in respect of unpaid VAT liability of £54,586 For the purpose of the Statement of Affairs, the Corporation Tax refund has been excluded
- 3 Claims of creditors are subject to agreement in due course The amounts stated will not prejudice your claim which will be agreed, if appropriate, by the Liquidator in due course
- 4 Section 176A of the Insolvency Act 1986 requires the Liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003 This is known as the "prescribed part of the net property" A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge A Liquidator has to set aside -
  - 50% of the first £10,000 of the net property, and
  - 20% of the remaining net property up to a maximum of £600,000

There is no qualifying floating charge in this case so the prescribed part provisions do not apply

- 5 Subject to the costs and expenses of the winding up
- 6 Subject to the verbal explanations to be given at the meeting of creditors 6 April 2011

<u>Estimated Deficiency Account</u>	£	£
-------------------------------------	---	---

Amounts written off assets

Book Value	43,824	
Estimated to Realise	<u>39,800</u>	
		4,024

Profit and Loss Account – 31 August 2010	55,542
--	--------

Estimated trading losses for the period from 1 September 2010 to cessation	<u>30,310</u>
---	---------------

<u>Estimated Total Deficiency as per</u> <u>Statement of Affairs</u>	<u>89,876</u>
---	---------------

## BAMBINODIRECT LTD

### Schedule of Trade Creditors

Arrmco Security Ltd St Thomas Road, Longroyd Bridge, Huddersfield, HD1 3LF	£ 202 55
Atlantic Electric & Gas Eastern Business Park, Wern Fawr Lane, St Mellons, Cardiff, CF3 5EA Ref 5496959113	1,304 34
Bank of Scotland (Lex) Heathside Park, Heathside Road, Stockport, SK3 0RB Ref 102-075-59	889 16
BT Department W, Durham TE, Providence Row, Durham, DH1 1RR Ref VP 54046370	680 39
Bury Council Finance & E-Government Division, P O Box 68, Manchester, M26 2YJ	445 31
Kirklees Council Business Rates Section, Selectapost 4, Civic Centre 1, Huddersfield, HD1 2XD Ref 968815232	1,338 00
Lloyds TSB Bank plc Essential Business Insurance Centre P O Box 2934 Bristol BS1 9ES Ref SB17876036	-
Marston Group Limited P O Box 308, Waltham Cross, Herts, EN9 1ZN Ref 0367301	875 00
Miss S V Mills 26 Cheyne Path, Hanwell, London, W7 1QR	460 70
PH Media Group Oakland House, Talbot Road, Old Trafford, Manchester, M16 0PQ	578 28
Stokke Haahjem, No-6260, Skodje, Norway	32,188 72
Telecoms World, Unit 3 Kingfisher House, New Mill Road, Kent, BR5 3QG Ref 28409	127 08
	39,089 53

### Schedule of Crown Creditors

H M Revenue & Customs Central Insolvency Sift Team, 3NW, Queens Dock Liverpool L74 4AA Ref 917 7120 28 [VAT]	£ 54,586 00
HM Revenue & Customs Durrington Bridge House, Barrington Road, Worthing, BN12 4SE Ref [PAYE/NIC]	NIL
	54,586 00

### Director's Loan Account

Nadeem Mirza, 11 Rose Hill Drive, Birkby, Huddersfield, HD2 2HU	35,000 00
	35,000 00

Total	128,675.53
-------	------------