

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

06399856

(a) Insert full name of company

Name of Company
(a) Multi-Heat (UK) Limited

(b) Insert full name and addresses

I/We (b)
Andrew Fender
Sanderlings Business Services Limited
Sanderling House, 1071 Warwick Road
Acocks Green
Birmingham
B27 6QT
United Kingdom

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 30 April 2015

Signed



Date

5 May 2015

Presenter's name, address and reference (if any)

Sanderlings Business Services Limited
Sanderling House, 1071 Warwick Road
Acocks Green
Birmingham
B27 6QT
United Kingdom

Liquidator

FRIDAY
TH

A47YRE21

A04

22/05/2015

#190

COMPANIES HOUSE

A46WKYL6

A20

07/05/2015

#228

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of Multi-Heat (UK) Limited

on 30 April 2015 being a date not more than 14 days before the date of the resolution for winding up

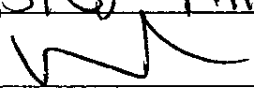
Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

VASILJ MIRKONIC

Signed



Dated

30.4.15

Signature



Date

Statement of Affairs

Statement as to affairs of Multi-Heat (UK) Limited

on 30 April 2015 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

VASILJ MIRKONIC

Signed



Dated

30.4.15

Signature_____

Date_____

Multi-Heat (UK) Limited

A – Summary of Assets

Assets	Book Value	Estimated to Realise
Assets subject to fixed charge:		
None		Nil
Assets:		
Cash at Bank		5,500
Work in Progress		2,000
Estimated total assets available for preferential creditors		7,500

Signature 

Date 30.4.15

A1 – Summary of liabilities

	Estimated to Realise	
Estimated total assets available for preferential creditors (carried from page A)	7,500	
Preferential creditors		
None	Nil	
Total Preferential Claim	Nil	
Estimated deficiency / surplus as regards preferential creditors	7,500	
Estimated total assets available for floating charge holders	7,500	
Debts secured by floating charges		
None	Nil	
Estimated deficiency/surplus of assets after floating charges	7,500	
Total assets available to unsecured creditors	7,500	
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade Creditors	(17,198)	
HM Revenue & Customs (PAYE)	(3,500)	
HM Revenue & Customs (VAT)	(23,000)	
HM Revenue & Customs (CT)	(1,323)	
Director's Loan Account (V Mirkovic)	(6,000)	
	(51,021)	
Estimated surplus / deficiency as regards non-preferential creditors	£	(43,521)
Issued and called up capital		
Ordinary	(1)	
	(1)	
Estimated total deficiency / surplus as regards members		(43,522)

Signature



Date

30.4.15

B

COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
HM Revenue & Customs (C/T)	Wolverhampton, P O Box 29997, Glasgow	£1,322 80			0
HM Revenue & Customs (PAYE)	Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	£3,500 00			0
HM Revenue & Customs (VAT)	VAT Operations, Queens Dock, Liverpool, L74 4AA	£23,000 00			0
Marcus & Co Ltd	Bank House, 36/38 Bristol Street, Birmingham, B5 7AA	£553 00			0
Worsley UK Limited	P O Box 21, Boroughbridge Road, Ripon, HG4 1SL	£16,476 00			0
Rannock Properties Ltd	Geddington Road, Corby, NN18 8AA	£169 34			0
V Mirkovic	23 Honiton Gardens, Corby, NN18 8BW	£6,000 00			0
Totals		£51,021 14			0

Signature



Date

30.4.15

C

COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
-------------------------------	-------------------------	---------------	---------------	---------------

Vasilj Mirkovic	23 Honiton Gardens, Corby, NN18 8BW	Ordinary	1	£1 00
-----------------	-------------------------------------	----------	---	-------

Signature



Date

30.4.18

Multi-heat (UK) Limited

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation ..

Assets

Cash at Bank

The sum of £5,500 represents the balance in the company's account at the cessation of trading. This includes an amount realised by the company in respect of a motor vehicle that has been sold to a third party company connected by way of common director. The vehicle was valued by independent agents MGR Appraisals prior to the transfer.

Work in Progress

This amount represents an estimated from the director of the work in progress at the cessation of trading and will be confirmed by the liquidator following appointment.

Creditors

There are no preferential creditors or secured creditors.

The unsecured claims total £51,021 and I would point out that the amounts shown have been provided by the director and the company accountant, which may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

£6,000 of the unsecured claims total relates to an estimate of the fund that the director personally injected into the Company recently.

Multi-Heat (UK) Limited

Deficiency Account for the period to 30 April 2015

Deficiency Account	£	£
Reserves per audited accounts as at 28 February 2013		757
Balance being estimated trading losses for the period	(44,279)	
Deficiency as regards members per the statement of affairs		<u>(43,522)</u>

Multi-Heat (UK) Limited

Pre appointment Fee Information

A resolution for pre appointment fees is being sought

A resolution for a fixed fee of £3,000 plus disbursements and VAT in respect of pre appointment work will be put to the meeting of creditors Details of the pre-appointment work are below

- Attending and advising the Board of directors
- Attendance at the Board Meeting and advising on the relevant action to be taken to wind-up the company and the corresponding resolutions to be passed
- Producing and circulating notices within statutory time limits to shareholders and creditors
- Assistance with preparing the Statement of Affairs
- Assistance with preparing the report to be presented to the Meeting of Creditors
- Preparing the relevant documents and advising on the conduct of the meeting of shareholders
- Preparing the relevant documents and advising on the conduct of the meeting of creditors

Fees

The fees of the Trustee/Liquidator/Supervisor/Administrator (appointed IP) are fixed by reference to time properly spent by the appointed IP and his staff in attending to all matters arising in the Bankruptcy/Liquidation/Voluntary Arrangement/Administration (case) unless otherwise agreed with the creditors. The appointed IP and his staff charge time to all insolvency cases in units of 6 minutes. The Trustee/Liquidator/Supervisor/Administrator reserves the right to charge interest at a rate of 2% above bank base rate on unrecovered work in progress.

The charge out rates for the various categories of staff are as follows -
(There is to be no charge out rate increase from 1 February 2012)

	Charge Out Rate per Hour £
Appointed Partner (Trustee, Supervisor, Liquidator, Administrator, Administrative Receiver)	395
Partner/Senior Manager	285
Manager	215
Case Administrator	145
Support staff (only to be chargeable for periods of 1 hour or more)	105
Junior	40

Standard Activity	Examples of Work
Statutory Compliance administration & planning	Statutory reporting and compliance, compliance with other regulatory requirements case planning, administrative set up, appointment notification maintenance of records
Investigations	SIP 2 review CDDA reports, Investigating antecedent transactions
Realisation of assets	Identifying, securing insuring assets Retention of title Debt collection Property business and asset sales
Trading	Management of operations accounting for trading, on going employee issues
Creditors	Communication with creditors, Creditors' claims (including employees and other preferential creditors)

Disbursements - Category 2 Disbursements

In dealing with the case, the appointed IP will incur expenses and disbursements that are recoverable from the assets available in the case in accordance with Rules 6.224 and 4.218 respectively of the Insolvency Rules. In addition to out of pocket expenditure, the appointed IP will also recover shared or allocated costs. These may be referred to as category 2 disbursements. Where applicable, such category 2 type disbursements are calculated as follows -

Expense Type	Basis of Charge
For all official stationery printing postage and telephone charges, including notices to creditors and contributories in respect of the first meetings of creditors and contributories	(i) for a number of creditors and Contributories not exceeding 25 £175 (ii) for every additional 10 creditors and contributories or part thereof £40
Where any other meetings of creditors or contributories are held for summoning and holding the meetings and for statutory circulars	(iii) for a number of creditors and Contributories not exceeding 25, £155 (iv) for every additional 10 creditors and contributories or part thereof, £20

All other expenses and disbursements are recovered as follows

Expense Type	Basis of Charge
Room Hire (for each statutory meeting of creditors)	£175.00 per meeting
Mileage	35.95p per mile
Company search costs	£45 per search
Storage of company books and records	£2.50 per box per quarter*

* Where funds permit a charge for storage of boxes for 12 months after closure of the case is made to cover storage costs until such time as destruction of the records is permitted. Minimum charge of £200 to cover administration.

Should any creditor require further clarification in respect of fees or expenses, then please contact the appointed IP or case manager as identified in the correspondence concerning the case in question.

INFORMATION

Within 21 days of receipt of this progress report a creditor may request that I provide further information about the remuneration and expenses set out in the report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the creditors (including that creditor) or the permission of the court. You also have a right to challenge my remuneration and expenses.

I am obligated to provide the requested information within 14 days, unless I consider that the time or cost involved in preparing the information would be excessive, or disclosure would be prejudicial to the conduct of the proceedings or might be expected to lead to violence against any person, or I am subject to an obligation of confidentiality in relation to the information requested, in which case I must give the reasons for not providing the information.

Any creditor may apply to the court within 21 days of my refusal to provide the requested information or the expiry of the 14 days time limit for the provision of the information.

A guide to fees is available on request or at www.icaew.com/en/technical/insolvency/creditors_guides - Updated May 2014