

FORM 4.20

S95/99

Rule 4 34-CVL

The Insolvency Act 1986

**Statement of Company's
Affairs**

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For Official Use

To the Registrar of Companies

Company Number

06428987

Name of Company E T FLOWER (METAL FINISHERS) LTD

I

Mehmet Arkin of
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS EN6 5BS

the Liquidator of the above named company attach a
statement of the Company's affairs as at 30 April 2012

Signed



Date 30 April 2012

ARKIN & CO
MAPLE HOUSE
HIGH STREET
POTTERS BAR
HERTS EN6 5BS

Ref

A217ET/MA

For Official Use

Liquidation

Post Room

THURSDAY



A185S7WR

A27

03/05/2012

#90

COMPANIES HOUSE

Section 98
IA 1986

Statement of Affairs

Insolvency Act 1986

In the MATTER OF E T FLOWER (METAL FINISHERS) LTD

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name DARYL LEWIS

Signed 

Dated 30-4-2012

INSOLVENCY ACT 1986

E T FLOWER (METAL FINISHERS) LTD

Estimated Statement of Affairs as at 30 April 2012

	Notes	Book Value £	Estimated to Realise £	£
ASSETS				
Plant & Machinery	1	6,228 00		Nil
Cash at Bank	2	18,500 00		18,500 00
Corporation Tax Refund	3	6,500 00		6,500 00
				<u>25,000 00</u>
LIABILITIES				
PREFERENTIAL CREDITORS -				
Holiday Pay	4			1,800 00
				<u>23,200 00</u>
Estimated prescribed part of net property where applicable (to carry forward)	5			<u>Nil</u>
				23,200 00
DEBTS SECURED BY FLOATING CHARGE				
				<u>Nil</u>
				23,200 00
Estimated prescribed part of net property where applicable (brought down)				<u>Nil</u>
				23,200 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)				
HM Revenue & Customs - PAYE/NI	6		1,446 00	
HM Revenue & Customs - VAT	7		3,500 00	
Trade & Expense Creditors	8		32,000 00	
			<u>36,946 00</u>	
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)				13,746 00
Issued and called up capital				
Ordinary Shareholders			<u>100 00</u>	
				<u>100 00</u>
				<u>13,846 00</u>

Signed Daryl Lewis

Trade & Expense Creditors as at 30 April 2012

1 creditor totalling £ 32,000 00

E.T. FLOWER (METAL FINISHERS) LTD

Notes to Director's Estimated Statement of Affairs

- 1 The Company's plant & machinery is subject to retention of title in respect of unpaid sums and will have no realisable value in the liquidation
- 2 Cash at bank may be subject to some accrued bank charges
- 3 Corporation tax relief will be claims in respect of losses posted in the year ended 31 January 2012
- 4 Holiday pay owed to the director of the Company, Mr Daryl Lewis
- 5 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts **"Net property"** means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003 The **"prescribed part"** is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000)

The liquidator will not be required to set aside the prescribed part if

- a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
- b If the net property is more than £10,000, if the provision is dis-applied by the Court on the application of the liquidator on cost-benefits grounds

If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property

- 6 The amount due to HM Revenue & Customs is in respect of a PAYE and NI due for the year ended 5 April 2012
- 7 The amount due to HM Revenue & Customs is in respect of VAT accrued in the last quarter of trade prior to cessation
- 8 Creditors' claims are subject to agreement by the liquidator and will not be prejudiced by omission from the Statement of Affairs or by inclusion in a different amount from that claimed
- 9 The estimated total deficiency, including the calculation of the prescribed part (if any), is subject to the costs of winding up for which no provision is made in the statement of affairs