

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06431151

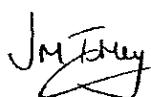
To the Registrar of Companies Company Number

M MULVIHILL CONSTRUCTION LIMITED

[Insert full name(s) and address(es)]

I J M Titley the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 25 August 2011

Signed



Date

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

COMPANIES HOUSE

FRIDAY



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02/09/2011

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Statement of Affairs

Statement as to affairs of

M MULVIHILL CONSTRUCTION LIMITED

on the **25 August 2011** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name

Malachy J. Mulvihill

Signed

Malachy J. Mulvihill

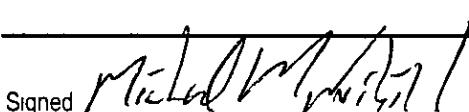
Dated

25/8/11

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 25 AUGUST 2011

	Note	Book value £	Estimated to Realise £
Assets specifically pledged			
Goodwill	1	35,000	Nil
less National Westminster Bank Plc	2	(90,000)	(90,000)
Surplus / (Shortfall) as regards charge holder		<u>(55,000)</u>	<u>(90,000)</u>
Assets subject to finance			
Assets not specifically pledged			
Debtor & Retentions	3	162,000	67,500
Plant & Machinery	3	10,670	3,000
Motor Vehicles	3	5,418	3,180
Office Furniture & Equipment	3	1,529	400
		<u>179,617</u>	<u>74,080</u>
Preferential creditors			
Employee claims / ERA 2006 claims (est)	4	<u>(9,000)</u>	<u>(9,000)</u>
Net property available for prescribed part		<u>170,617</u>	<u>65,080</u>
Less Prescribed part (subject to costs)	5	<u>(37,123)</u>	<u>(16,016)</u>
Available for floating charge creditor		<u>133,494</u>	<u>49,064</u>
Shortfall as regards charge holder		<u>(55,000)</u>	<u>(90,000)</u>
Surplus / (shortfall) - floating charge holder		<u>78,494</u>	<u>(40,936)</u>
Add back prescribed part		<u>37,123</u>	<u>16,016</u>
Available for unsecured creditors		<u>115,617</u>	<u>16,016</u>
Ordinary Unsecured creditors			
Employee claims / ERA 2006 claims (est)		(18,000)	(18,000)
H M Revenue & Customs – PAYE / NI (est)	6	(19,000)	(19,000)
H M Revenue & Customs - VAT (est)	6	(37,000)	(37,000)
Trade and expense creditors (est)	7	<u>(234,349)</u>	<u>(234,349)</u>
Total value of unsecured creditors		<u>(308,349)</u>	<u>(308,349)</u>
Shortfall as regards floating charge creditor		<u>(192,732)</u>	<u>(292,333)</u>
Total estimated deficiency as regards creditors		<u>(Nil)</u>	<u>(40,936)</u>
Issued share capital		<u>(1)</u>	<u>(1)</u>
Estimated deficiency as regards members		<u>(192,733)</u>	<u>(333,270)</u>

Signed



Mr Michael Mulvihill

25 August 2011

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuers. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Goodwill

The Financial Statements for the year ended 31 March 2011 show that Goodwill had a book value of £40k, for the purpose of this report the estimated to realise value has been shown as Nil

2. National Westminster Bank Plc

National Westminster Bank Plc holds a fixed and floating charge against the Company created on 26 April 2011 and Registered on 30 April 2011. The Company's current indebtedness to National Westminster Bank Plc amounts to approximately £90,000

3. Debtors & Retentions

The book value of the Debtors & Retentions ledger has been provided from information in the Company books and records and from information provided by the director. The ledger has been valued by an independent Quantity Surveyor, who estimates the ledger to realise a sum of £67,500

4. Plant & Machinery

The book value of the Plant and Machinery has been extracted from the Company's balance sheet as at 31 March 2011, with no provision for amortisation having been applied for the period since that date. The director has provided the estimated to realise value for the purpose of the Statement of Affairs

5. Motor Vehicles

The Motor Vehicles have been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs. The company also utilised a vehicle subject to a lease hire agreement, which has not been shown on the Statement of Affairs

6. Office Furniture & Equipment

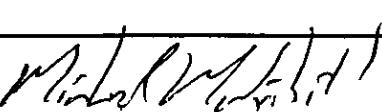
The Office Furniture & Equipment have been subject to an independent valuation by the firm Charles Taylor, who have been provisionally instructed by the nominated liquidators. The book value and estimated to realise value have been extracted from the valuation report for the purpose in the Statement of Affairs

7. Preferential creditors

The Company had 9 employees who will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made. Preferential claims have been estimated at £9,000 for the purposes of the statement of affairs.

Employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company.

Signed



Mr Michael Mulvihill

25 August 2011

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

8. Prescribed part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property, which exceeds £10,000, up to a maximum prescribed part of £600,000

The prescribed part has been calculated as per the statement of affairs, however, the value of the net property will be subject to the level of realisable assets and the costs and expenses of the insolvent liquidation process. Subject to the value of the net property being in excess of £10,000 it is estimated that a prescribed part may be available

9. HM Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records. The outstanding liabilities are in respect of the following periods

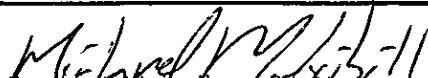
PAYE / NIC – 2010/2011

VAT – 2010/2011

10. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed



Mr Michael Mulvihill

25 August 2011

SCHEDULE OF CREDITORS

See attached list

Signed 

Mr Michael Mulvihill

25 August 2011

Code	Name & Address	Amount of Debt
C0001	A1 Services (Manchester) Ltd Maigh Eo House Langley Rd Salford Manchester M6 6FG	£150 00
C0004	Able Mix Accounts Receivable PO Box 8641 Syston Leicester LE7 1WL	£2,975 22
C0006	Advantage Civil Eng Supplies Ltd 23 Woodsmoor Lane Woodsmoor Stockport Cheshire SK2 7AZ	£11,178 28
C0010	A N A Tyres and Exhausts	£480 00
C0013	Ashtead Plant Hire Ltd PO BOX 119 Warrington WA3 6YT	£17,338 60
C0019	Beaver 84 Pitt Street West bank Widnes, cheshire WA8 OTG	£1,387 14
C0028	Brandon Hire Plc 72-75 Feeder Road Bristol BS2 0TQ	£7 54
C0029	BRG Reinforcements Credit Control Department Corporation Road Newport South Wales NP19 4RD	£675 12

Signature



Date

Code	Name & Address	Amount of Debt
C0032	Buckhurst Plant Hire Warth Hill Warth Lane Waterfoot Rossendale, Lancashire BB4 7JA	£13,902.84
C0034	Burdens Accounts Receivable PO Box 3200 Stoke-on-Trent ST4 9HF	£1,094.82
C0039	Cemex UK Materials Ltd C/o Wardhadaway PO Box 104 Thornaby Stockton-On-Tees TS17 6WZ	£2,275.77
C0050	Commerce Business Systems Limited	£216.08
C0051	Construction Services UK Ltd 12 - 13 Market Place Selby North Yorkshire Y08 4PB	£345.00
C0053	Core Business Solutions	£5,400.00
C0056	Cresswell Crabtree & Sons Barclays Bank Chambers Hebden Bridge West Yorkshire HX7 6AA	£1,050.00
C0071	DLP Business Services Lower Laithe Farm Shore New Rd Tongue Brink Todmorden OL14 8NP	£264.00

Signature 

Date

Code	Name & Address	Amount of Debt
C0074	DT Civila Limited Westgate Yard Llanfoist Abergavenny NP7 9LH	£25,573 54
C0078	Envirogard Ltd Lydd Yard Mill Lane Aldington Ashford TN25 7AL	£240 00
C0080	ESS Safeforce Fields Farm Road Long Eaton Nottingham NG10 3FZ	£198 00
C0085	Ferndale Projects Ltd Ivy Mill Crown Street Failsworth Manchester M359BG	£561 53
C0097	Hanson Quarry Products	£420 65
C0101	Hickford Associates Ltd 89 Derby Rd Salford Manchester M5 5LE	£14,940 20
C0104	Hire Station Ltd Fields Farm Rd Long Eaton Nottingham NG10 3FZ	£2,741 46
C0105	Hobs Reprographics Ltd 244-256 Deansgate Manchester M3 4BQ	£287 88

Signature



Date

Code	Name & Address	Amount of Debt
C0106	HSS Hire Service Group Ltd 25 Willow Lane Mitcham Surrey CR4 4TS	£1,173 39
C0108	J&J Franks Reigate Road Quary Reigate Road Betchworth Surrey RH3 7HB	£920 03
C0109	J & K Camm Ltd 13 Rivermead Road Denton Manchester M34 7PQ	£228 00
C0115	Jewson Limited Jewson Credit Services Old Fieldhouse Lane off Leeds Road Huddersfield HD2 1YS	£7,950 04
C0118	John Wilding & Co Blake House 28/29 William Jessop Court Piccadilly Village Manchester M1 2NE	£1,140 00
C0120	J W Crowther & Sons Ltd 11 Bradford Road Gildersome Leeds LS27 7HW	£199 76
C0122	Keeley Travis Ltd Canal Side Lodge George Street Failsworth Manchester M35 9BW	£216 03
C0123	Kelly Bros (Roadmarking) Ltd 13-15 Station Road Yate Bristol South Glos BS37 5HT	£475 00

Signature



Date

Code	Name & Address	Amount of Debt
C0126	Lafarge Aggregate Limited Accounts Recievable PO Box 8641 Syston Leicester LE7 1WL	£2,486 42
C0129	National Westminster Bank Plc Hollinwood Branch 794 Oldham Road Failsworth M35 9HY	£90,000 00
C0130	LSS Waste Management Ltd Recycling House Knowsthorpe Lane Cross Green Industrial Park Leeds LS9 0PF	£790 08
C0132	Maybeys Hire Service Ltd Scout Hill Raventhorpe Dewsbury WF13 3EJ	£15,592 28
C0138	Master Concrete	£628 12
C0148	MPM Computers 19 Pym Street Accles Manchester M30 0RA	£150 00
C0160	Orange Mobile Orange Payment Processing South -on- Sea SS99 6LU	£352 57
C0165	Pitney Bowes Purchase power PO Box 6570 Harlow Essex CM20 2GZ	£38 28

Signature



Date

Code	Name & Address	Amount of Debt
C0166	Plastech Ltd Park Ind Est Liverpool Rd Ashton In Makerfield Wigan WN4 0YU	£660 95
C0180	Shearstud Ltd 21 Moor Farm Road West Ashbourne Derbyshire DE6 1HD	£170 40
C0184	SOS Appointments The Dower House 108 High St Berhamsted Herts HP4 2BL	£28,957 86
C0185	Speedy Asset Services Ltd Chase House 16 The Park Newton Le Willows WA12 0JQ	£28,957 86
C0196	Tarmac Limited Accounts Department PO BOX 2800 Millfields Road Wolverhampton WV4 6XR	£2,960 88
C0200	Testconsult Limited (Harlow) 2 Harold Close Harlow Essex CM19 5TH	£960 00
C0201	Thomas Crompton Developments Ltd Thomas Crompton House Neville Road Bradford West Yorkshire BD4 8TU	£9,300 00
C0212	Total	£365 48

Signature



Date

Code	Name & Address	Amount of Debt
C0219	We Solicitors Ivy Mill Falsworth Manchester M35 9BG	£8,812 50
C0225	Wilmslow Plant Hire Co Ltd Omega Works Stuart Rd Bredbury Stockport SK6 2SR	£442 20
C0226	Wireless Logic Network House Globe Park Marlow SL7 1Ey	£7 20
C0230	GAP Tool hire	£195 96
C0231	JKCA	£7,761 60
C0232	RDM Quickform	£2,346 82
C0233	Spot on Concrete	£360 00
C0234	Thomas Crompton Excavation	£1,920 00

Signature



Date

Code	Name & Address	Amount of Debt
C0235	North West Steel LTD 1 Fenlake Business Centre Fengate Peterborough PE1 5N6	£4,126 19
C0239	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£37,000 00
C0240	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£19,000 00
C0241	Redundancy Payments Office (pref)	£9,000 00
C0242	Redundancy Payments Office (non pref)	£18,000 00
TOTAL CREDITORS' CLAIM		£407,349 57

Signature



Date