

**2.16B**

The Insolvency Act 1986

**Notice of statement of affairs**

Name of Company

Digital Distribution Networks Limited T/A  
bloom fm

Company number

06436769

In the  
High Court Of Justice

(full name of court)

Court case number  
3267 of 2014(a) Insert full  
name(s) and  
address(es) of  
administrator(s)We  
Simon Thomas  
Moorfields Corporate Recovery Limited  
88 Wood Street  
London  
EC2V 7QFNicholas O'Reilly  
Moorfields Corporate Recovery Limited  
88 Wood Street  
London  
EC2V 7QF

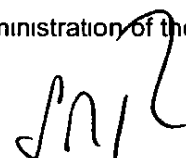
attach a copy of -

\*Delete as  
applicable

the Statement of Affairs

in respect of the administration of the above company

Signed



Simon Thomas – Joint Administrator

Dated

5 June 2014

**Contact Details\***You do not have to give any contact  
information in the box opposite but if  
you do, it will help Companies House to  
contact you if there is a query on the  
formThe contact information that you give  
will be visible to searchers of the  
public recordSimon Thomas  
Moorfields Corporate Recovery Limited  
88 Wood Street  
London  
EC2V 7QF

DX Number

0207 186 1144  
DX ExchangeWhen you have completed and signed this form, please send it to the  
Registrar of Companies at -  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

C

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06/06/2014

#163

COMPANIES HOUSE

## Statement of affairs

Name of Company

Digital Distribution Networks Limited T/A  
bloom fm

Company number

06436769

In the High Court of Justice, Chancery  
Division, Companies Court

Court case number

3267 of 2014

(a) Insert name and  
address of registered  
office of the company

Statement as to the affairs of Digital Distribution Networks Limited T/A bloom fm, Unit  
1 29, The Lightbox, 111 Power Road, London

on the (b) 2 May 2014, the date that the company entered administration

(b) Insert date

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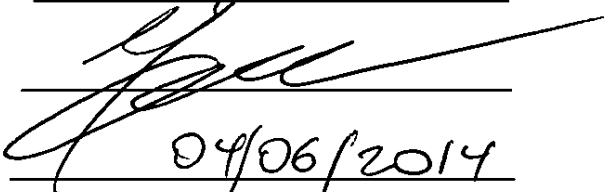
### Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and  
complete statement of the affairs of the above named company as at (b) 2 May  
2014 the date that the company entered administration

Full name

OLEG FOMENKO

Signed



Dated

04/06/2014

Digital Distribution Networks Limited T/A bloom fm  
Statement of Affairs as at 2 May 2014

A – Summary of Assets

| Assets                                                                                                                                                                                                                                                                                                                         | Book Value<br>£ | Estimated to<br>realise<br>£ |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------------------------|
| <b>Assets subject to fixed charge</b>                                                                                                                                                                                                                                                                                          |                 |                              |
| • The worldwide intellectual property rights subsisting in software developed by or on behalf of the mortgagor before the date of the creation of this charge, or any single right or element therein, and any and all electronic and physical materials embodying, or necessary for use of, the same Created 10 February 2010 | Nil             | Nil                          |
| • The software, developed by or on behalf of the Company before 26 July 2013 more particularly described as The software system, including all object and source codes, related to the mFlow and bloom media retail download and exchange network, and the integrated social network Created 26 July 2013                      | Nil             | Nil                          |
| • The software, developed by or on behalf of the Company before 6 September 2013 more particularly described as The software system, including all object and source codes, related to the mFlow and bloom media retail download and exchange network, and the integrated social network Created 6 September 2013              | Nil             | Nil                          |
| • The software, developed by or on behalf of the Company before 6 September 2013 more particularly described as The software system, including all object and source codes, related to the mFlow and bloom media retail download and exchange network, and the integrated social network Created 31 January 2014               | Nil             | Nil                          |

**Assets subject to floating charge**

No floating charges have been created against the Company's property

### Uncharged assets

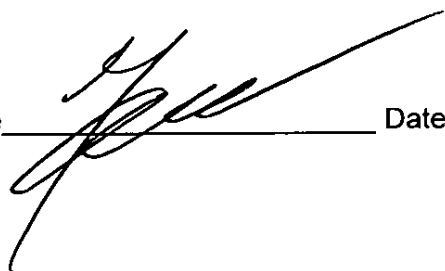
|                                       |           |           |
|---------------------------------------|-----------|-----------|
| Cash At Bank                          | 79,682    | 79,682    |
| Funds In Escrow                       | 36,945    | 36,945    |
| VAT Refund (subject to Crown set-off) | 68,253    | 36,407    |
| Computer Equipment & Furniture        | 241,123   | 41,000    |
| Rent Deposit                          | 11,184    | Uncertain |
| Customer Database                     | Uncertain | Uncertain |

Estimated total assets available for preferential creditors

194,034

194,034

Signature



Date

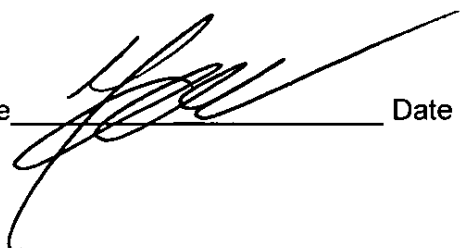
04/06/2014

Digital Distribution Networks Limited T/A bloom fm  
Statement of Affairs as at 2 May 2014

A1- Summary of Liabilities

| Liabilities                                                                                | Estimated to realise<br>£ |
|--------------------------------------------------------------------------------------------|---------------------------|
| Estimated total assets available for preferential creditors (carried from page A)          |                           |
| <b>Liabilities</b>                                                                         |                           |
| Employees - Holiday Pay Arrears (Estimated)                                                |                           |
|                                                                                            | (15,000)                  |
| <b>Estimated deficiency /surplus as regards to preferential creditors</b>                  | <b>179,034</b>            |
| Estimated prescribed part of net property where applicable (to carry forward)              |                           |
| Prescribed part does not apply as there no floating charges created post 15 September 2003 |                           |
|                                                                                            | Nil                       |
| <b>Estimated total assets available for floating charge holders</b>                        | <b>179,034</b>            |
| Debts secured by floating charges                                                          |                           |
|                                                                                            | Nil                       |
| <b>Estimated deficiency/surplus of assets after floating charges</b>                       | <b>179,034</b>            |
| Estimated prescribed part of net property where applicable (brought down)                  |                           |
| Surplus of assets after floating charges brought down                                      |                           |
|                                                                                            | Nil                       |
| <b>Total assets available for unsecured creditors</b>                                      | <b>179,034</b>            |
| <b>Unsecured non preferential claims</b>                                                   |                           |
| TNT Digital Media Investments                                                              | 20,000,000                |
| HM Revenue & Customs PAYE/NIC                                                              | 31,846                    |
| HSBC Bank Plc                                                                              | 7,637                     |
| Trade & Expense Creditors                                                                  | 815,332                   |
|                                                                                            | (20,854,814)              |
| <b>Estimated deficiency/surplus as regards non preferential creditors</b>                  | <b>(20,675,780)</b>       |
| Issued and called up capital                                                               | (3,014)                   |
| Share Premium Account                                                                      | (121,435)                 |
| <b>Estimated total deficiency/surplus as regards members</b>                               | <b>(20,800,229)</b>       |

Signature



Date

04/06/2014

**Digital Distribution Networks Limited T/A bloom.fm**  
**B - Company Creditors**

| Key  | Name                       | Address                                                                                                              | £          |
|------|----------------------------|----------------------------------------------------------------------------------------------------------------------|------------|
| CA00 | Absolute International Ltd | The Old Lampworks, Rodney Place, London, SW19 2LQ                                                                    | 36 77      |
| CA01 | Adapt                      | Elinia House, Paramount Business Park, Pascal Close, St Mellons, Cardiff, CF3 0LW                                    | 0 00       |
| CA02 | Antidote Limited           | 9 Orange St, London, WC2H 7EA                                                                                        | 31,418 40  |
| CA03 | Aquent                     | 279 Tottenham Court Road, London, W1T 7RJ                                                                            | 14,841 90  |
| CB00 | Bedouin                    | Dallam Court, Dallam Lane, Warrington, Cheshire, WA2 7LT                                                             | 6,528 00   |
| CB01 | Beggars                    | 17-19 Alma Road, London, SW18 1AA                                                                                    | 369 30     |
| CB02 | Believe                    | 2 place due Colonel Fabien, 75019 Paris, France                                                                      | 958 72     |
| CB03 | Bizserve                   | 11 Boumpoulinas Street, 3rd Floor, 1060 Nicosia, Cyprus                                                              | 815 25     |
| CB04 | Breakthrough Finance       | Suite 303, 50 Eastcastle Street, London, W1W 8EA                                                                     | 180 00     |
| CB05 | Broadbury Data             | 162 Uxbridge Road, London, W13 8JL                                                                                   | 480 00     |
| CC00 | CD Baby                    | 13909 NE Airport Way, Portland, OR 97230, USA                                                                        | 120 72     |
| CC01 | Cannon Tech                | Queensway, New Milton, Hampshire, BH25 5NU                                                                           | 0 00       |
| CC02 | Criteo                     | 32, rue Blanche, 75009 Paris, France                                                                                 | 17,884 19  |
| CD00 | Dashgo                     | 1620 Broadway Suite C, Santa Monica, CA 90404, USA                                                                   | 7 48       |
| CD01 | Dell Products              | The Boulevard, Cain Road, Bracknell, Berkshire, RG12 1LF                                                             | 24,506 87  |
| CE00 | Excell                     | 4-6 Langford Arch, London Road, Sawston, Cambridge, CB22 3FX                                                         | 996 91     |
| CF00 | Fetch                      | Tea Building, Unit 3 09, 56 Shoreditch High street, London, E1 6JJ                                                   | 291,901 61 |
| CH00 | Hounslow Council           | Business Rates section, Civic Centre, PO Box 185, Lampton Road, Hounslow, TW3 4WD                                    | 35,611 00  |
| CH01 | House Associates           | 8b Sussex Heights, St Margarets Place, Brighton, BN1 2FQ                                                             | 0 00       |
| CH02 | HSBC Bank Plc              | Bristol & Bath Commercial Centre, 4th Floor, 3 Temple Quay, Temple Back East, Bristol, BS1 6DZ                       | 7,636 51   |
| CH03 | HM Revenue & Customs       | Debt Management, Enforcement & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE | 31,846 29  |
| CI00 | Ingrooves                  | 55 Francisco St #710, San Francisco, CA 94133, USA                                                                   | 1,576 35   |
| CI01 | IS Sunshine                | 1 The Close, Richmond, Surrey, TW9 4QW                                                                               | 420 00     |
| CK00 | Kelthe LLP                 | Fleet Place House, 2 Fleet Place, London, EC4M 7ET                                                                   | 8,634 83   |
| CK01 | Korda Marshall             | c/o Skeet Kaye LLP, 27-29 Cursitor Street, London, EC4A 1LT                                                          | 6,000 00   |
| CL00 | Lyreco                     | Deer Park Court, Donnington Wood, Telford, Shropshire, TF2 7NB                                                       | 194 80     |
| CM00 | 3 Monkeys                  | The Lightbox, 127-133 Charing Cross Road, London, WC2H 0EW                                                           | 10,411 28  |
| CM01 | Merlin                     | Damrak 277, Kamer 38, 1012 ZJ, Amsterdam, The Netherlands                                                            | 43,322 32  |
| CM02 | Mobile House               | 30 Tower View, Kings Hill, West Malling, Kent, ME19 4UW                                                              | 900 00     |
| CO00 | Orange                     | Orange Payment Processing, PO Box 52, Sheffield, S98 1DX                                                             | 903 55     |

Signature

**Digital Distribution Networks Limited T/A bloom.fm**  
**B - Company Creditors**

| Key                         | Name                                  | Address                                                                                                          | £                    |
|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------|----------------------|
| CP00                        | Paddle                                | The Clove Building, 4 Maguire Street, Butlers Wharf, London, SE1 2NQ                                             | 302 29               |
| CR00                        | Rebeat                                | Gutenbergstrasse 23, 3430 Tulin, Austria                                                                         | 14 58                |
| CR01                        | Reed Smith LLP                        | The Broadgate Tower, 20 Primrose Street, London, EC2A 2RS                                                        | 2,730 00             |
| CS00                        | Shane Richmond                        | 44A Honor Oak Park, London, SE23 1DY                                                                             | 6,000 00             |
| CS01                        | Sony Music                            | 9 Derry Street, London, W8 5HY                                                                                   | 29,225 85            |
| CT00                        | Talk Talk                             | Stanford House, Garret Field, Birchwood, Warrington, WA3 7BH                                                     | 29 40                |
| CT01                        | Tunecore                              | 63 Pearl St, Box #256, Brooklyn, NY 11201, USA                                                                   | 100 11               |
| CT02                        | TNT Digital Media Investments Limited | c/o Katerina Haslam-Jones, Padva, Haslam-Jones & Partners LLP, Hamilton House, 1 Temple Avenue, London, EC4Y 0HA | 20,000,000 00        |
| CU00                        | Universal Music                       | Credit Control 4th Floor, Beaumont House, Avonmore Road, Kensington Village, London                              | 66,881 43            |
| CV00                        | Velocity Communications               | 25 Waverley Road, St Albans, AL3 5PH                                                                             | 1,800 00             |
| CV01                        | Vidzone                               | 1st Floor, 107 Mortlake High Street, London, SW14 8HQ                                                            | 11 99                |
| CW00                        | Workspace                             | Chester House, Kennington park, 1-3 Brixton Road, London, SW9 6DE                                                | 1,441 54             |
| CW01                        | PRS for Music Limited                 | 29-33 Berners Street, London, W1T 3AB                                                                            | 207,774 16           |
| <b>43 Entries Totalling</b> |                                       |                                                                                                                  | <b>20,854,814.40</b> |

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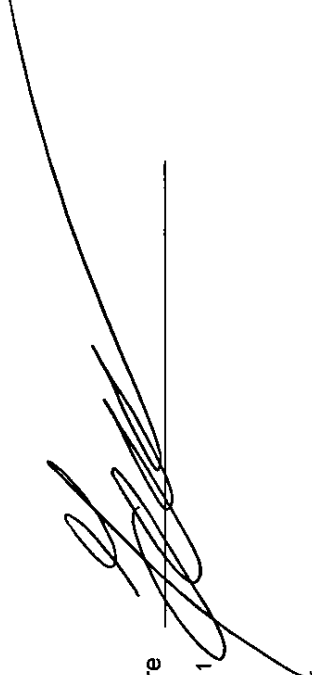
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Digital Distribution Networks Limited T/A bloom.fm  
C - Shareholders

| Key                 | Name                 | Address                                               | Pref | Ord   | Other | Total |
|---------------------|----------------------|-------------------------------------------------------|------|-------|-------|-------|
| HD00                | DDN Holdings Limited | Boumpoulinas 11, 1st Floor, P C 1060, Nicosia, Cyprus | 0    | 3,014 | 0     | 3,014 |
| 1 Entries Totalling |                      |                                                       |      |       |       | 3,014 |

Signature



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