

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

06515633

(a) Insert full name of company

Name of Company

(a) Speed Engineering & Design Limited

(b) Insert full name and addresses

We (b)

Paul William Harding
Burton Sweet Corporate Recovery
Suite 1, Canon Court East
Abbey Lawn, Abbey Foregate
Shrewsbury
Shropshire
SY2 5DEGraham Lindsay Down
Burton Sweet Corporate Recovery
Suite 1, Canon Court East
Abbey Lawn, Abbey Foregate
Shrewsbury
Shropshire
SY2 5DE

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 20 January 2014

Signed



Date 20 January 2014

Presenter's name, address and reference (if any)

Burton Sweet Corporate Recovery
Suite 1, Canon Court East
Abbey Lawn, Abbey Foregate
Shrewsbury
Shropshire
SY2 5DE

For Official Use

Liquidation Section

Post Room

TUESDAY



"A301UA0R"

A20

21/01/2014

#112

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of Speed Engineering & Design Limited

on the 20 January, 2014 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name MARK ANTHONY JAMES

Signed 

Dated 20/1/2014

Signature 

Date 20/1/14

Speed Engineering & Design Limited

A – Summary of Assets

Assets

Book Value	Estimated to Realise
175,000	170,000
(160,000)	(160,000)
	10,000
	<u>10,000</u>

Assets subject to fixed charge:

Freehold Land & Property

HSBC Bank Plc

Assets Subject to a Floating Charge:

Plant & Machinery

Stock (Consumables)

Book Debts

Furniture & Equipment

4,500

300

3,000

20

Estimated total assets available for preferential creditors

17,820

Signature



Date

20/1/14

A1 – Summary of liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)		17,820
Preferential creditors:		
None	0	
Total Preferential Claim		(0)
Estimated deficiency / surplus as regards preferential creditors		17,820
Estimated prescribed part of net property where applicable (to carry forward)		(6,564)
Estimated total assets available for floating charge holders		11,256
Debts secured by floating charges		
HSBC Bank Plc	0	(0)
Estimated deficiency/surplus of assets after floating charges		11,256
Estimated prescribed part of net property where applicable (brought down)		6,564
Total assets available to unsecured creditors		17,820
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Employees' Claims	1,500	
Directors Loan Account	3,000	
PAYE/PRSI	4,426	
Trade Creditor	58,529	
VAT	27,720	
		(95,175)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(77,355)
Issued and called up capital		
Ordinary	50	(50)
Estimated total deficiency / surplus as regards members		(77,405)

Signature 

Date 20/1/14

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Acenta		£454 80			0
B S Robinson & Sons	Broome Industrial Estate, Craven Arms, Shropshire, SY7 0NT	£100 50			0
Bearing Man Limited	BML House, Harlescott Lane, Shrewsbury, Shropshire, SY1 3AY	£609 02			0
Boc Limited	PO Box 12, Priestly Road, Worsley, Manchester, M28 2UT	£269 01			0
Border Engineering & Fabrication Limited	Rock Farm, Rocks Green, Ludlow, SY8 2DS	£28 80			0
British Telecom		£39 35			0
Chns C Hazel Haulage		£540 00			0
Close Premium Finance	21st Floor, Tolworth Tower, Ewell Road, Tolworth, Surbiton, KT6 7EL	£1,018 40			0
Countrywide Farmers Plc	Asparagus Way, Vale Park, Evesham, WR11 1GN	£849 94			0
Countrywide LP Gas Limited		£946 81			0
Craven Arms Tyre Services	The Old Transport Yard, 53 Shrewsbury Road, Craven Arms, SY8 9PX	£3,221 35			0
Cynil Bason (Stokesay) Limited	Bank House, Corvendale Road, Cravel Arms, SY7 9NG	£253 03			0

WAS 20/1/14

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
D Oakley & Son	7 Monk Moor Crescent, Shrewsbury, SY2 5EA	£144 00			0
Dyfed Steels Mid Wales	Dulas Works, Mochdre Industrial Estate, Newtown, Powys, SY16 4LE	£310 78			0
Edward Howell Galanizers Limited	Stafford Street, Willenhall, West Midlands, WV13 1RZ	£266 74			0
Elesa (UK) Limited	26 Moorelands Estate, Metherningham, Lincolnshire, LN4 3HX	£1,467 93			0
EPS Laser Cutting Limited	Unit 3, Centurion Business Park, Bessemer Way, Rotherham, S60 1FB	£418 80			0
European Tubes Limited	Unit 9, Pagefield Industrial Estate, Mry Lane, Wigan, WN6 7LA	£620 50			0
Hangon Limited	Leinwardine, Craven Arms, SY7 0NB	£19 20			0
High Speed Lasers Limited	Unit 5 B, Navigation Drive, Hurts Business Park, Brierley Hill, DY5 1UT	£9,697 76			0
HM Revenue & Customs	Bradford, BD98 1YY	£4,426 00			0
HM Revenue & Customs	National Insolvency Uni, 5th Floor Regian House, James Street, Liverpool, L75 1AD	£27,720 00			0
HSBC Bank Plc	33 High Street, Shrewsbury, SY1 1SL	£160,000 00	Debenture	14/04/2008	160,000
Hydraulics & Transmissions Limited	8 Lungen Road, Ludlow Business Park, Ludlow, SY8 1XD	£831 60			0

VPH Jones 20/1/14

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
IGUS (UK) Limited	51A Caswell Road, Brackmills Industrial Estate, Northampton, NN4 7PW	£171 60			0
J W Rudge & Co Limited	Anne Road, Smethwick, West Midlands, B66 2NZ	£925 44			0
Joe Turner (Equipment) Limited	Millford Cottage, Coughton Fields Lane, Coughton, Warwickshire, B49 6BS	£7,863 72			0
John Payne Building Supplies Limited	The Villa, Aston-on-Clun, Craven Arms, SY7	£311 59			0
Joseph Ash Limited	The Alcora Building 2, Mucklow Hill, Halesowen, Birmingham, B62 8DG	£188 00			0
Kennedy Grinding Limited	Unit 1, Shrewsbury Road, Craven Arms, SY7 9QH	£12 00			0
Leeds Laser Cutting Limited	Unit 3, Crescent Trading Estate, Dewsbury Road, Leeds, LS11 5LQ	£11,546 13			0
Leeds Laser Cutting Limited	c/o The Thomas Higgins Partnership, Enforcement Section, 19-21 Seaview Road, Wallasey, CH45 4TH				0
Lockwell Electrical Distributors	PO Box 83, 2nd Floor Offices, John Sinclair House, Coventry Canal Basin, St Nicholas Street, Coventry, CV1 1PX	£46 62			0
Marches Engineering Limited	Unit 2, Marshbrook Business Centre, Marshbrook Church Stretton, SY6 8QE	£4,361 70			0
Menal Foam & Board Limited	Site A, Parys Road, Ludlow Business Park, Ludlow, SY8 1XB	£128 88			0
Midshire Communications	MCL House, Antree Road, Keytec 7 Business Park,	£12 64			0

MASS 20/1/14

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Limited	Pershore, WR10 2JN				
Midway Motor Parts	St Stephens Hall, Upper Galdeford, Ludlow, SY8 1QQ	£30 40			0
Parts Depot Groundcare Limited	Regent House, Whitewalls Industrial Estate, Colne, BB8 8LJ	£4,094 04			0
Ptex Supplies	11 Poplar Drive, Wellington, Telford, TF1 3BB	£2,316 44			0
Shropshire Welding Supplies Limited	Unit A10, Stafford Park 15, Telford, TF3 3BB	£563 28			0
Siemens Financial Services Limited	Sefton Park, Bells Hill Stoke Poges, Buckinghamshire, SL2 4JS	£174 60			0
Significant	Masons Court, Market Street, Craven Arms, Shropshire, SY7 9NW	£1,139 60			0
Sparex	Exeter Airport, Devon, EX5 2LJ	£110 76			0
Staples		£24 77			0
Station Courters	Unit D, Mochdre Industrial Estate, Newtown, Powys, SY16 4LE	£531 06			0
TNT UK Limited	PO Box 4, Ramsbottom, Bury, BL8 9AR	£139 01			0
Trailers & Components Limited	Stoneacre, Shrewsbury Road, Craven Arms, SY7 8BX	£198 00			0
Whittingham Riddell	Belmont House, Shrewsbury Business Park,	£1,530 00			0

manes 20/1/14

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
	Shrewsbury, Shropshire, SY2 6LG				
James, Mr Mark	Oakdene, 12 Brook Road, Craven Arms, Shropshire, SY7 9RB, Shropshire	£0 00			0
Smith, Tina	24 Station Crescent, Craven Arms, SY7 9RR	£0 00			0
Totals		£250,674 60			160,000

Signature *MA GUS* Date 20/1/2014

C
COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
Mark James	Oakdene, 12 Brook Road, Craven Arms, Shropshire, SY7 9RB	Ordinary	50	£50 00

Signature _____

Date _____

per James
20/1/2014