

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06524256

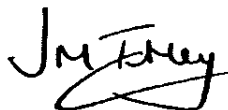
To the Registrar of Companies Company Number

PURE BEAUTY @ EUPHORIA LIMITED

[Insert full name(s) and address(es)]

I, J M Titley of Leonard Curtis, Elms Square, Whitefield M45 7TA, the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 27 May 2015

Signed



Date 27 May 2015

Presentor's name, address and reference (if any)

Leonard Curtis
Elms Square
Whitefield
M45 7TA
For official use

For official use

THURSDAY



A18

A48TFDQJ

04/06/2015

#426

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

PURE BEAUTY @ EUPHORIA LIMITED

on the **27 May 2015** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name **MR SHER AZAM KHAN**

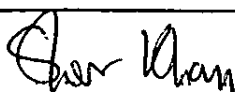
Signed **Sher Khan** ..

Dated **27/05/2015** ..

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 27 MAY 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
Assets Specifically Pledged					
None	1	Nil		Nil	
less HSBC Bank Plc	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd – HSBC Bank Plc		(Nil)		(Nil)	
Assets Not Specifically Pledged					
Balance at Bank	2	20		20	
Equipment	2	8,000		3,100	
Stock	2	1,000		800	
			9,020		3,920
Preferential Creditors					
Employee Claims / ERA 2006 Claims (est)	3		(3,500)		(3,500)
Net Property available for Prescribed Part			5,520		420
Less Prescribed Part	4		(N/a)		(N/a)
Available for Floating Charge Creditor			5,520		420
Shortfall b/fwd – HSCB Bank Plc			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd			5,520		420
Add Prescribed Part	4		Nil		Nil
Available for Ordinary Unsecured Creditors			5,520		420
Ordinary Unsecured creditors					
Employee Claims / ERA 2006 Claims (est)	3	(16,000)		(16,000)	
H M Revenue & Customs - PAYE / NI (est)	5	(1,658)		(1,658)	
Directors' Loans / Connected Creditors (est)	6	(140,000)		(140,000)	
Trade and Expense Creditors (est)	7	(19,390)		(19,390)	
Total Ordinary Unsecured Creditors			(177,048)		(177,048)
Estimated Deficiency as regards Creditors			(171,528)		(176,628)
Issued share capital			(2)		(2)
Estimated Deficiency as regards Members			(171,530)		(176,630)

Signed



Mr Sher Khan

27 May 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the directors, the Company's professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged**HSBC Bank Plc.**

HSBC Bank Plc hold a debenture incorporating a fixed and floating charge created on 18 April 2008 and delivered on 26 April 2008.

2. Assets Not Specifically Pledged**Balance at Bank**

The book value of the balance at bank has been provided by the directors from the Company's books and records. The balance at bank is anticipated to be realisable in full, subject to interest and charges.

Equipment

The equipment has been subject to a valuation by independent valuation agents Charles Taylor. The book value and estimated to realise value of the equipment has been extracted from the valuation report for the purpose in the Statement of Affairs.

Stock

The book value and the estimated to realise value of stock has been provided by the directors.

3 Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

4. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

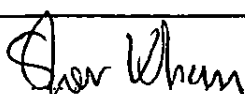
The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

It is estimated that there is no liability due to the floating charge creditor and accordingly, there is no requirement to set aside a prescribed part in this case.

Signed



Mr Sher Khan

27 May 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont)

5. H M Revenue & Customs – PAYE / NI

The liability to HMRC in respect of unpaid PAYE / NIC has been extracted from the Company's books and records as provided by the directors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

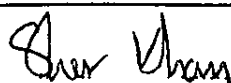
6 Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed



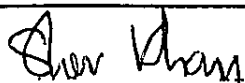
Mr Sher Khan

27 May 2015

SCHEDULE OF CREDITORS

See attached list

Signed



Mr Sher Khan

27 May 2015

B - Company Creditors

P8Q5Q Pure Beauty @ Euphoria Limited

Code	Name & Address	Amount of Debt
C0001	Virgin Active Limited Active House 21 North Fourth Street Central Milton Keynes Buckinghamshire MK9 1HL	19,000 00
C0002	Lynne Brown Barlow House Broadhead Road Crowthorn Edgeworth Bolton BL7 0JT	70,000 00
C0003	Sher Azam Khan 8 Ratcliffe Street Rossendale Lancashire BB4 5DE	70,000 00
C0004	HM Revenue & Customs PAYE / NIC Accounts Office Cumbernauld Glasgow G67 1YZ	1,658 00
C0005	Global Payments 51 De Montfort Street Leicester LE1 7BB	126 00
C0006	BT 81 Newgate Street London EC1A 7AJ	164 00
C0007	Mrs K Critchley 67 Bramley Road Sharpley Bolton BL1 7RN	50 00
C0008	Mrs Anna Sidebottom 19 Thomasson court Devonshire Road Bolton BL1 4QQ	50 00
C0009	Redundancy Payments Office Pref PO Box 16685 Birmingham B2 2LX	3,500 00
C0010	Redundancy Payments Office PO Box 16685 Birmingham B2 2LX	16,000 00
		<hr/> £180,548 00 <hr/>

Signature



Date

27/05/2015