

# S.95/99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06526547

To the Registrar of Companies Company Number

**PBW MARINE LIMITED**

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 09 April 2015

Signed




Date 09 April 2015

Presenter's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

For official use	
	
A19	*A45A1040* 14/04/2015 COMPANIES HOUSE
#227	

TUESDAY

**Statement of Affairs**

Statement as to affairs of

**PBW MARINE LIMITED**

on the **9 April 2015** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name *Simon Patterson*

Signed



Dated

*9/April/15*

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 09 APRIL 2015

	Note	Book Value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
None	1	Nil		Nil	
Less charge holder	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd		(Nil)		(Nil)	
<b>Assets Not Specifically Pledged</b>					
Boat Designs	2	2,500		Uncertain	
Plant, Machinery and Stock	2	9,130		1,826	
Cash at Bank	2	1,208		1,208	
			12,838		3,034
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est)	3		(3,000)		(3,000)
<b>Net Property available for Prescribed Part</b>			9,838		34
Less Prescribed Part	4		(N/a)		(N/a)
<b>Available for Floating Charge Creditor</b>			9,838		34
Shortfall b/fwd			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd			9,838		34
<b>Add Prescribed Part</b>	4		N/a		N/a
<b>Available for Ordinary Unsecured Creditors</b>			9,838		34
<b>Ordinary Unsecured creditors</b>					
Employee Claims / ERA 2006 Claims (est)	3	(6,000)		(6,000)	
H M Revenue & Customs - PAYE / VAT (est)	5	(71,997)		(71,997)	
Director's Loan – S Patterson (est)	6	(4,920)		(4,920)	
Director's Loan – H Patterson (est)	6	(1,911)		(1,911)	
Connected Creditors	6	(388,183)		(388,183)	
Trade and Expense Creditors (est)	7	(8,881)		(8,881)	
<b>Total Ordinary Unsecured Creditors</b>			(481,892)		(481,892)
<b>Estimated Deficiency as regards Creditors</b>			(472,054)		(481,858)
Issued share capital			(1,000)		(1,000)
<b>Estimated Deficiency as regards Members</b>			(473,054)		(482,858)

Signed

Mr Simon Patterson

09 April 2015

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information provided by the director, professional advisors or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1. Assets Specifically Pledged**

There are no assets which are specifically pledged.

**2. Assets Not Specifically Pledged****Intangible Assets - Boat Designs**

The book value of intangible assets has been extracted from the Company's balance sheet as at 31 March 2013. The estimated to realise value has been left as uncertain for the purpose of the Statement of Affairs.

**Plant, Machinery and Stock**

The book value of Plant, Machinery and Stock has been extracted from the Company's balance sheet as at 31 March 2013. The estimated to realise value has been written down by 80% for the purpose of the Statement of Affairs.

**Cash at Bank**

The book value and estimated to realise value of the cash at bank has been provided by the director from the Company's books & records. It is estimated that the cash at bank will be realisable in full, subject to accrued charges and interest.

**3. Employee Claims / ERA'2006 Claims (est.)**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

**4. Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

**5. H M Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors.

Signed 

Mr Simon Patterson

09 April 2015

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

7. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

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Signed 

Mr Simon Patterson

09 April 2015

SCHEDULE OF CREDITORS

See attached list

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Signed 

Mr Simon Patterson

09 April 2015

**B - Company Creditors**

P798Q PBW Marine Limited

Code	Name & Address	Amount of Debt
C0001	Eon Energy Solutions Limited Po Box 2010 NG1 9GQ	1,046 45
C0002	Fairhurst Accountants Douglas Bank House Wigan Lane Wigan WN1 2TB	3,294 00
C0003	Young Brothers Armstrong Watson Fairview House Victoria Place Carlisle CA1 1HP	4,540 55
C0004	Susan Hart C/o Wendy Slater Nitecrest Limited 32 Marathan Place Moss Side Ind Est Leyland PR26 7QN	388,183 20
C0005	HM Revenue & Customs Insolvency Claims Handling Unit Benton Park View Longbenton Newcastle NE98 1ZZ	71,997 03
C0006	Redundancy Payments Service Colbalt Square 83-85 Hagley Road Birmingham	6,000 00
C0007	Mr S Patetrson Garden Cottage Low Wood Waverthwaite Cumbria LA12 8YL	4,920 00
C0008	Mr H Patetrson High Ickenthwaite Farm Rusland Ulverton LA12 8LD	1,911 00
C0009	Redundancy Payments Service Colbalt Square 83 - 85 Hagley Road Birmingham	3,000 00
		<b>£484,892 23</b>

Signature 

Date

9/Apr/15