

The Insolvency Act 1986

**Notice of Statement of Affairs****2.16B****Name of Company**

Physical Security Group Limited

**Company Number**

06580145

**In the** High Court of Justice, Chancery  
 Division, Manchester District Registry  
 [full name of court]

**Court case number**  
 1076 of 2011

(a) Insert full Name(s) and  
 address(es) of  
 administrator(s)

I/We (a) David Norman Kaye and Alex Kachani  
of Crawfords Accountants LLP

Stanton House,

41 Blackfriars Road,

Salford, Manchester, M3 7DB

\* Delete as applicable

attach a copy of -

\* the statement of affairs,

Signed

[Signature]  
 Joint Administrator

Dated 9 August 2011

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Crawfords Accountants LLP, Stanton House

41 Blackfriars Road, Salford

Manchester M3 7DB

Tel 0161 828 1000

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



A24

11/08/2011

19

COMPANIES HOUSE

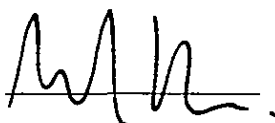
THURSDAY

**Physical Security Group Limited – In Administration**  
**Date of Administration – 20 June 2011**  
**Statement of Affairs as at 20 June 2011**

**A – Summary of Assets**

| <b>Assets</b>                                                     | <b>Book Value<br/>£</b> | <b>Estimated to<br/>Realise<br/>£</b> |
|-------------------------------------------------------------------|-------------------------|---------------------------------------|
| <b>Assets subject to fixed charge</b>                             |                         |                                       |
| Goodwill                                                          | -                       | 5,000                                 |
| Factored Book Debts                                               | 175,343                 | 109,727                               |
| Estimated Charges and Termination Fee                             | (2,000)                 | (2,000)                               |
| Balance owing to Bibby Factors                                    | <u>(87,727)</u>         | <u>(87,727)</u>                       |
| Estimated Surplus c/d                                             | <u>85,616</u>           | <u>20,000</u>                         |
| <b>Assets subject to floating charge</b>                          |                         |                                       |
| Estimated Factored Book Debts Surplus b/d                         |                         | 20,000                                |
| Office Furniture & Equipment                                      |                         | 2,000                                 |
| Plant, Machinery & Equipment                                      |                         | 44,000                                |
| Stock-In-Trade/WIP (which may be subject to reservation of title) |                         | 2,996                                 |
| Motor Vehicles                                                    |                         | 6,000                                 |
| Intellectual Property Rights                                      |                         | 4                                     |
| <b>Uncharged assets</b>                                           |                         |                                       |
| Estimated total assets available for preferential creditors       | 175,343                 | 80,000                                |

Signature



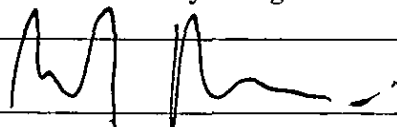
Date

05/08/11

# **A1 – Summary of Liabilities**

|                                                                                              |             | Estimated<br>to Realise<br>£ |
|----------------------------------------------------------------------------------------------|-------------|------------------------------|
| <b>Estimated total assets available for preferential<br/>Creditors (carried from page A)</b> | £           | 80,000                       |
| <b>Liabilities</b>                                                                           |             |                              |
| Preferential creditors - Employees' Holiday Pay and Arrears of Wages                         | Uncertain   | Uncertain                    |
| <b>Estimated surplus as regards preferential creditors</b>                                   | £           | 80,000                       |
| Estimated prescribed part of net property where applicable (to carry forward)                | £<br>19,000 | 19,000                       |
| <b>Estimated total assets available for floating charge holders</b>                          | £           | 61,000                       |
| <b>Estimated surplus as regards floating charges</b>                                         | £           | 61,000                       |
| Estimated prescribed part of net property where applicable (brought down)                    | £<br>19,000 | 19,000                       |
| <b>Total assets available to unsecured creditors</b>                                         | £           | 80,000                       |
| Unsecured non-preferential claims                                                            | £           |                              |
| Trade Creditors                                                                              | 172,027     |                              |
| Crown Creditors – PAYE/NIC                                                                   | 54,000      |                              |
| Crown Creditors - VAT                                                                        | 40,000      |                              |
| Inter-Company Creditor – Secure Options Group in Administration                              | 166,607     |                              |
| Employees' Non-Preferential Claims                                                           | Uncertain   |                              |
|                                                                                              |             | 432,634                      |
| <b>Estimated deficiency as regards creditors</b>                                             | £           | 352,364                      |
| Issued and called up capital                                                                 | 1           | 1                            |
| <b>Estimated total deficiency as regards members</b>                                         | £           | 352,365                      |

Signature



Date

05/08/11

# Physical Security Group Limited – In Administration

## • TRADE CREDITORS

|                                                |                                                                                      | £         |
|------------------------------------------------|--------------------------------------------------------------------------------------|-----------|
| AI SHUTTERS LTD                                | JACKSON WORKS, RAIKES LANE INDUSTRIAL ESTATE, RAIKES LANE, BOLTON, BL3 2NH           | 35 25     |
| ABLE FIRE SECURITY                             | 1 CHURCH MEADOWS, HARWOOD, BOLTON, BL2 3PB                                           | 120 00    |
| ABW BARRIERS & GATES LTD                       | 178 WRAES VIEW, BARRHEAD, GLASGOW, G78 1UL                                           | 792 00    |
| AC SISSLING (SPECIALIST IRONMONGERS) LTD       | 20 FITZWILLIAM STREET, BRADFORD, WEST YORKSHIRE, BD4 7BL                             | 486 04    |
| ACCESS & SECURITY SOLUTIONS LTD                | BRIDGEWATER HOUSE, WARRINGTON LANE, LYMM, CHESHIRE, WA13 0SX                         | 508 34    |
| ACEWELL INSTALLATIONS LTD                      | T/A ACEWELL HEATING, SIMPSON STREET WORKS, SIMPSON STREET, HAPTON, BURNLEY, BB12 7LJ | 1,566 00  |
| ADVANEX EUROPE LTD                             | BILBOROUGH SITE, GLAISDALE DRIVE, BILBOROUGH, NOTTINGHAM, NG8 4JY                    | 1,499 32  |
| ALAN GORDON ENGINEERING CO LTD                 | GEORGE STREET, CHORLEY, LANCASHIRE, PR7 4BP                                          | 3,366 00  |
| ANDY TRUCK & CAR REPAIRS LTD                   | UNIT 1, CUTHBERT STREET GARAGE, CUTHBERT STREET, BOLTON, BL3 3SD                     | 255 74    |
| ARROW MOBILE COMMUNICATIONS LTD                | ST GEORGE'S HOUSE, 24 QUEENS ROAD, WEYBRIDGE, SURREY, KT13 9UX                       | 2,669 85  |
| ARTUR WINOGRODZKI CLEANING SERVICES            | 14 GISBURN AVENUE, BOLTON, BL1 5US                                                   | 192 00    |
| AUSTIN WILKINSON & SONS LTD                    | AUSTIN PARK, COALPIT LANE, ATHERTON, M46 0FY                                         | 496 50    |
| AYRSHIRE METAL PRODUCTS PLC                    | POCKETNOOK STREET, ST HELENS, MERSEYSIDE, WA9 1LT                                    | 262 03    |
| BAPP INDUSTRIAL SUPPLIES LTD                   | THE TRAFALGAR CENTRE, BELFIELD ROAD, ROCHDALE, OL16 2UX                              | 340 09    |
| BARNSHAW'S BENDING CENTRE                      | CORPORATION ROAD, AUDENSHAW, MANCHESTER, M34 5LR                                     | 244 80    |
| BARRIERS & BOLLARDS LTD                        | UNIT 10 & 11, HALLIWELL BUSINESS PARK, ROSSINI STREET, BOLTON, BL1 8DL               | 9,311 88  |
| BENINCA AUTOMATION UK LTD                      | 11 WANTAGE ROAD, HUNGERFORD, BERKSHIRE, RG17 0HG                                     | 7,548 90  |
| BERRY & SONS (NORTH WEST) LTD - IN LIQUIDATION | C/O POPPLETON & APPLEBY, 32 HIGH ST, MANCHESTER, M4 1QD                              | 113 42    |
| BFT AUTOMATION UK LTD                          | UNIT 8E, NEWBY ROAD INDUSTRIAL ESTATE, HAZEL GROVE, STOCKPORT, SK7 5DA               | 9,657 31  |
| BOLTON COUNCIL                                 | BUSINESS RATES SECTION, PO BOX 32, BOLTON, BL1 1RX                                   | 17,487 00 |
| CASTLE TRUCK SUPPLIES LTD                      | 182 TURNER BRIDGE ROAD, BOLTON, BL2 2RS                                              | 24 44     |

## Physical Security Group Limited – In Administration

### TRADE CREDITORS

|                                           |                                                                                           | £         |
|-------------------------------------------|-------------------------------------------------------------------------------------------|-----------|
| CHARISMA PROPERTY SERVICES LTD            | 18 STIRLING ROAD, NORWICH, NORFOLK, NR6 6GE                                               | 2,144 31  |
| CHARLTON DOORS LTD - IN ADMINISTRATION    | C/O MCR, 58 SPRING GARDENS, MANCHESTER, M2 1EW                                            | 9,806 41  |
| CHRIS MARLAND GROUNDWORKS                 | 13 ST JAMES CLOSE, LOSTOCK HALL, PRESTON, LANCs, PR5 5RJ                                  | 3,120 00  |
| COMPLETE WELDING SERVICES LTD             | UNIT A, DRURY LANE, CHADDERTON, OLDHAM, OL9 8EU                                           | 488 07    |
| CONCEPT SAFETY LTD                        | 7 ST JOHNS STREET, MANSFIELD, NOTTINGHAMSHIRE, NG18 1QH                                   | 1,062 00  |
| CSM STEEL STOCK LTD                       | UNITS 3 & 4, PHILIPS ROAD, WHITEBIRK IND EST, BLACKBURN, LANCs, BB1 5PG                   | 11,043 30 |
| DEREK FOX & SONS (TIMBER) LTD             | SHAY LANE TRADING ESTATE, LONGBRIDGE, PRESTON, PR3 3BT                                    | 1,080 00  |
| DHD (PART OF G EVANS HOLDING COMPANY LTD) | 107 COED ABEN ROAD, WREXHAM INDUSTRIAL ESTATE, WREXHAM, LL13 9UH                          | 1,218 90  |
| ECY HOLDINGS LTD                          | BARLEY CASTLE LANE, APPLETON THORN, WARRINGTON, CHESHIRE, WA4 4RB                         | 932 28    |
| ELLARD LTD                                | DALLIMORE ROAD, ROUNDTORN INDUSTRIAL ESTATE, WYTHENSHAW, MANCHESTER, M23 9NX              | 7,969 31  |
| EXPRESS ELECTRICAL                        | MIRY LANE, WIGAN, WN3 4AF                                                                 | 731 54    |
| FH BRUNDLE                                | HULY HILL ROAD, NEWBRIDGE, EDINBURGH, SCOTLAND, EH28 8PH                                  | 6,054 27  |
| FIRLANE LTD                               | POYLE FARM, POYLE ROAD, TONGHAM, SURREY, GU10 1BS                                         | 19 33     |
| GARTON LTD                                | T/A THOMAS SMITH FASTENERS, BUILDING 2A, SWAN LANE, HINDLEY GREEN, NR WIGAN, WN2 4HD      | 1,052 95  |
| GATEREMOTES LTD                           | 5 ARUNDEL ROAD, NORTON, DONCASTER, YORKSHIRE, DN6 9ET                                     | 68 94     |
| GATEWAY AUTOMATION LTD                    | UNIT 8, WAINER CLOSE, LINCOLN, LN6 3RY                                                    | 108 00    |
| GSM - SECURE                              | 8 MARINA ROAD, BREDBURY, STOCKPORT, SK6 2PS                                               | 327 60    |
| HITEC LIFT TRUCKS                         | UNIT 12 BRADFELD ROAD, FINEDON ROAD INDUSTRIAL ESTATE, WELLINGBOROUGH, NORTHANTS, NN8 4HB | 446 50    |
| J GRIMSHAWs                               | UNIT 4, PEARL BROOK INDUSTRIAL ESTATE, HORWICH, BOLTON, BL6 5PX                           | 2,258 20  |
| JAMES CROSBIE ASSOCIATES LTD              | 37 CHORLEY NEW ROAD, BOLTON, BL1 4QR                                                      | 352 50    |
| KENT & SUSSEX SECURITY LTD                | THE OLD BAKEHOUSE, FORGE LANE, ASHFORD, KENT, TN23 1JW                                    | 111 63    |

## Physical Security Group Limited – In Administration

### TRADE CREDITORS

|                                     |                                                                                 | £         |
|-------------------------------------|---------------------------------------------------------------------------------|-----------|
| LANSDOWNE TRADING SERVICES LTD      | WOODSTOCK DISTRIBUTION CENTRE, MEEK STREET, ROYTON, OLDHAM, OL2 6HL             | 3,945 00  |
| LEEROSE INTEGRATED SYSTEMS LTD      | MITCHELL HEY PLACE, COLLEGE ROAD, ROCHDALE, LANCs, OL12 6AE                     | 4,309 30  |
| LONDON BOROUGH OF MERTON            | MERTON CIVIC CENTRE, LONDON ROAD, MORDEN, SM4 5DX                               | 58 75     |
| MD AUTOMATION LTD                   | APPLETREES, MAITHOUSE LANE, FOX CORNER, GUILDFORD, GU3 3PS                      | 2,103 26  |
| MOTION TECHNOLOGY LTD               | THE COURTYARD, WOODFORD ROAD, WOODFORD, CHESHIRE, SK7 1PD                       | 1,813 38  |
| NETWORK VIDEO CENTRE                | UNITS 1& 2, SOUTHGATE, GREEN LANE, HEYWOOD, LANCs, OL10 1ND                     | 3,959 80  |
| NIXON HIRE LTD                      | WATER STREET, NEWCASTLE UPON TYNE, TYNE & WEAR, NE4 7AX                         | 189 60    |
| NOMICAL LTD                         | 1 NORMAN VILLAS, BARRACK LANE, CROW, RINGWOOD, HAMPSHIRE, BH24 3EA              | 3,009 80  |
| NUCAM INTEGRATED SYSTEMS LTD        | MITCHELL HEY PLACE, COLLEGE ROAD, ROCHDALE, OL12 6AE                            | 1,343 98  |
| PARKING FACILITIES LTD              | UNIT 1, KINGSBURY LINK, TRINITY ROAD, TAMWORTH, STAFFORDSHIRE, B78 2EX          | 25,700 84 |
| PILLAR-WEDGE LTD                    | STAFFORD STREET, WILLENHALL, WEST MIDLANDS, WV13 1RZ                            | 2,113 09  |
| PRO POWERTOOL REPAIRS               | 248 CHORLEY NEW ROAD, HORWICH, BOLTON, BL6 5NP                                  | 22 23     |
| QUALITY ELECTRICAL DISTRIBUTION LTD | UNIT 445, OAKSHOTT PLACE, WALTON SUMMIT CENTRE, BAMBER BRIDGE, PRESTON, PR5 8AT | To Follow |
| QUANTEK SYSTEMS LTD                 | 3A LABURNUM ROW, TORQUAY, TQ2 5QX                                               | 463 42    |
| REGAL CARRIAGE CO                   | BLACKBURN ROAD, EGERTON, BOLTON, BL7 9TH                                        | 487 09    |
| RETFORD FLUID POWER LTD             | PO BOX 186, RETFORD, DN22 1DW                                                   | 4,110 00  |
| SBI LTD                             | MITCHELL HEY PLACE, COLLEGE ROAD, ROCHDALE, OL12 6AE                            | 199 76    |
| SGS UNITED KINGDOM LIMITED          | INWARD WAY, ELLESMERE PORT, CH65 3EN                                            | To Follow |
| SIGNTECH                            | RAIKES LANE IND ESTATE, RAIKES LANE, BOLTON, BL3 2NH                            | 984 50    |
| SIMS WORLDWIDE LOGISTICS            | TRADE WINDS HOUSE, BARTON ROAD, STOCKPORT, CHESHIRE, SK4 3EG                    | 749 00    |
| SKIP HIRE UK                        | PO BOX 225, TELFORD, TF2 2EG                                                    | 1,701 00  |

# Physical Security Group Limited – In Administration

## TRADE CREDITORS

|                         |                                                            |            |
|-------------------------|------------------------------------------------------------|------------|
| THE SMARTCARD STORE LTD | MARITIME HOUSE, BASIN ROAD NORTH, HOVE, UK, BN41 1WR       | £ 519 88   |
| TPMI (TRADING) LTD      | WARREN BRUCE COURT, WARREN BRUCE ROAD, MANCHESTER, M17 1LB | 1,057 50   |
| WARREN TAYLOR           | 20 ALDER CLOSE, OAKWOOD, DERBY, DE21 2BS                   | 250 00     |
| WP METALS LTD           | WEST GATE, ALDRIDGE, WALSALL, WEST MIDLANDS, WS9 8DJ       | 5,563 02   |
|                         |                                                            | 172,027.15 |

## CROWN CREDITORS

|                       |                                                                                       |             |
|-----------------------|---------------------------------------------------------------------------------------|-------------|
| H M REVENUE & CUSTOMS | DURRINGTON BRIDGE HOUSE, BARRINGTON ROAD, WORTHING, BN12 4SE<br>REF 106/WA46957       | £ 54,000 00 |
| H M REVENUE & CUSTOMS | CENTRAL INSOLVENCY SIFT TEAM, 3NW, QUEENS DOCK, LIVERPOOL, L74 4AA<br>REF 934 9197 84 | 40,000 00   |
|                       |                                                                                       | 94,000.00   |

## INTER-COMPANY CREDITORS

|                                            |                                                     |             |
|--------------------------------------------|-----------------------------------------------------|-------------|
| SECURE OPTIONS GROUP - No 2<br>ACC C/o MCR | THE CHANCERY, 58 SPRING GARDENS, MANCHESTER, M2 1EW | £ 61,709 32 |
| SECURE OPTIONS GROUP<br>LTD C/o MCR        | THE CHANCERY, 58 SPRING GARDENS, MANCHESTER, M2 1EW | 63,699 55   |
| SECURE OPTIONS LTD C/o MCR                 | THE CHANCERY, 58 SPRING GARDENS, MANCHESTER, M2 1EW | 39,194 36   |
| SECURITY SOLUTIONS C/o<br>MCR              | THE CHANCERY, 58 SPRING GARDENS, MANCHESTER, M2 1EW | 2,003 94    |
|                                            |                                                     | 166,607.17  |

## TOTAL

432,634.32

Physical Security Group Limited – In Administration

TRADE CREDITORS

£

SECURED CREDITOR

£

BIBBY FINANCIAL  
SERVICES LIMITED

C/O 8 PRINCES PARADE, LIVERPOOL, L3 1DL

87,727 00

Notes

- 1 The figures are based on the amounts extracted from the company's books and records at the date of administration
- 2 According to the company's books and records, the company is indebted to Secure Options Group Limited in administration ("the Group") in the sum of £166,607 17 but a proportion of this amount is disputed by the Company. The amount in dispute has yet to be quantified by the Company. The Joint Administrators have since submitted a claim in the administration of the Company for £183,896 and this amount is disputed by the Company