

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

S.95/99

To the Registrar of Companies

For Official Use

--	--	--

Company Number

06581172

(a) Insert full name of company

Name of Company

(a) Lloyd Forshaw Engineering Limited

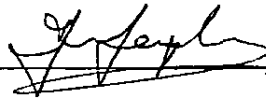
(b) Insert full name and addresses

I/~~We~~ (b)Jonathan Mark Taylor
T H Corporate Services Limited
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 02 July 2013

Signed



Date 3 July 2013

Presenter's name, address and reference (if any)

T H Corporate Services Limited
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

For Official Use

Liquidation Section

Post Room

FRIDAY



A2BXVJD4

A18

05/07/2013

#282

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of Lloyd Forshaw Engineering Limited

on the 02 July 2013 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name PAUL WILLIAM LLOYD

Signed 

Dated 2-7-13

Signature 

Date 2-7-13

Lloyd Forshaw Engineering Limited

A – Summary of Assets

Assets	Book Value	Estimated to Realise
Assets subject to fixed charge		
Book Debts	144,836	50,000
Lloyds TSB Commercial Finance	(111,711)	(111,711)
Deficiency c/f		(61,711)
Assets Subject to a Floating Charge:		
Fixtures & Fittings	12,927	5,000
Stock	6,000	3,500
Estimated total assets available for preferential creditors		8,500

Signature



Date

2-7-13

A1 – Summary of liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)		8,500
Preferential creditors:		
Employees' Claims	6,659	
Total Preferential Claim		6,659
Estimated deficiency / surplus as regards preferential creditors		1,841
Estimated prescribed part of net property where applicable (to carry forward)		920
Estimated total assets available for floating charge holders		920
Debts secured by floating charges		
Lloyds TSB Commercial Finance deficiency b/f	61,711	
		61,711
Estimated deficiency/surplus of assets after floating charges		(60,790)
Estimated prescribed part of net property where applicable (brought down)		920
Total assets available to unsecured creditors		920
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Employees' Claims	15,805	
HM Revenue & Customs	69,151	
Trade Creditor	105,505	
		(190,461)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(189,541)
Shortfall to floating charge creditors	£	(60,790)
		(250,332)
Issued and called up capital		
Ordinary	100	
		(100)
Estimated total deficiency / surplus as regards members		(250,432)

Signature



Date

2-7-13.

B COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
A K Stainless Limited	Unit A, Western Avenue, Matrix Park, Chorley, Lancashire, PR7 7NB	£304 85			0
Aalco Metals Limited	The Credit Centre, Nautica, Navigation Park, Bolton, Lancashire, BL1 8SW	£139 92			0
Air Products Limited	2 Millennium Gate, Westmere Drive, Crewe, Cheshire, CW1 6AP	£293 28			0
ASD Metal Services	Tunstall Road, Biddulph, Stoke On Trent, Staffordshire, ST8 7AQ	£18,464 61			0
BAPP Industrial Supplies (Preston) Limited	Unit 57, Roman Way Industrial Estate, Longridge Road, Preston, Lancashire, PR2 5BE	£1,037 40			0
Barclay & Mathieson Limited	Unit 1, Eaton Avenue, Matrix Park, Buckshaw Village, Chorley, Lancashire, PR7 7NA	£9,228 41			0
Clarence Jones (Machinery) Co Ltd	Unit B2, Varis Business Park, Challenge Way, Blackburn, Lancashire, BB1 5QB	£847 00			0
Dimensions, Design & Fit Limited	102 Balmoral Drive, Southport, Lancashire, PR9 8PY	£2,200 00			0
F H Brundle	Haydock Lane, Haydock, St Helens, Lancashire, WA11 9XE	£597 24			0
Farmer Forklifts Limited	Unit 1, Langley Road, Burscough Industrial Estate, Burscough, Lancashire, L40 8JR	£388 80			0
Fastrack Fasteners Limited	Unit 4, Pilling Place, West Pimbo, Skelmersdale, Lancashire, WN8 9PF	£1,163 24			0

Handwritten signature

B

COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Foster Light Haulage	88 Sandy Lane, Skelmersdale, Lancashire	£456 00			0
Frank Hughes & Son Limited	Bold Trading Estate, Lunts Heath Road, Widnes, WA8 5SG	£5,114 44			0
H M Revenue & Customs	3rd Floor, Euston Tower, 286 Euston Road, London, NW1 3UQ	£69,151 30			0
Industrial & Welding Supplies (North West) Limited	Unit C2, Fallons Road, Wardley Industrial Estate, Worsley, Manchester, M28 2NY	£931 70			0
Jewson Limited	PO Box 7357, Glasgow, G51 9AB	£370 72			0
Johnsons Apparelmaster Limited	Unit 14, Express Trading Estate, Stonehill Road, Farnworth, Bolton, Lancashire, BL4 9TP	£263 40			0
Jovis Limited	14 Kirk Way, Colchester, Essex, CO4 5ZN	£1,132 90			0
Kay Welding Supplies Limited	Unit 5, Sutton Oak Drive, Baxters Lane Industrial Estate, St Helens, WA9 3PH	£147 72			0
L J F Engineering Limited	Unit 4, Pagefield Industrial Estate, Miry Lane, Wigan, Lancashire, WN6 7LA	£15,879 23			0
Leeds Galvanising & Powder Coating	Albion Works, Albion Business Park, Albion Way, Leeds, LS12 2EJ	£2,164 37			0
Lloyds TSB Commercial Finance	Clipper House, Chester Road, Stretford, Manchester, M32 8AF	£111,710 67	All Assets Debenture over Book Debts and All Property	31/07/2012	111,711
One Stop Coatings Limited	Unit 2, Yardley Road, Knowsley Industrial Park, Liverpool, L33 7SS	£13,426 82			0

Ad

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Plastics Direct Limited	Units E & F, Vulcan Business Centre, Derker Street, Oldham, Lancashire, OL1 4AS	£26,672 09			0
Punches, Dies & Blades Limited	Brunel Gate, Brunel Industrial Estate, Blyth Road, Harworth, Doncaster, DN11 8QB	£156 00			0
Reca Uk Limited	Doranda Way, West Bromwich, B71 4LU	£175 15			0
Rhodes & Partners Limited	40, Town Street, Marple Bridge, Stockport, SK6 5AA	£240 00			0
Rivtex Limited	Craven House, Craven Street, Birkenhead, CH41 4BW	£1,182 52			0
Rolled Rings Limited	Unit 1, Joe Pole Workshops, Claycliffe Road, Bamsley, South Yorkshire, S75 1HS	£93 00			0
Sentinel Laboratories Limited	12-13, Lindfield Enterprise Park, Lewes Road, Lindfield, West Sussex, RH16 2LH	£171 19			0
W Corbett & Co (Galvanising) Limited	Halesfield 1, Telford, Shropshire, TF7 4QQ	£2,263 44			0
Austin, Mr Jac	8 Kestrel Park, Ashurst, Skelmersdale, Lancashire, WN8 6TB	£744 29			
Hart, Mr Joseph	60 Lowcroft, Ashurst, Skelmersdale, Lancashire, WN8 6TZ	£3,942 12			
Lloyd, Mr Jamie William	24 Feltons, Birch Green, Skelmersdale, Lancashire, WN8 6RP	£4,210 58			
Lloyd, Mr Paul	69 Kingsbury Court, Ashurst, Skelmersdale, Lancashire, WN8 6RP	£7,641 42			
Lloyd, Mrs Audrey	24, Feltons, Birch Green, Skelmersdale, Lancashire	£2,869 79			

Pub

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
	WN8 6RP				
Lloyd, Ms Nikita	24 Feltons, Birch Green, Skelmersdale, WN8 6RP	£1,035 39			
Rimmer, Mr James Aaron	4 Warminster Grove, Winstanley, Wigan, Lancashire, WN3 6JF	£2,020 59			

Totals		£308,831 59			111,711
---------------	--	-------------	--	--	---------

Signature 

Date 2-7-13

C
COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No of Shares	Nominal Value
-------------------------------	-------------------------	---------------	--------------	---------------

Barry Forshaw	18 Shelley Drive, Orrell, Wigan, Lancashire, WN5 8HW	Ordinary	51	£51.00
Paul Lloyd	24, Feltons, Birch Green, Skelmersdale, Lancashire, WN8 6RP	Ordinary	49	£49.00

Signature 

Date 2-7-13

LLOYD FORSHAW ENGINEERING LIMITED

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

Assets

Book Debts

The current Aged Debtor Analysis shows outstanding book debts of £144,836. However, one of the debtors with an outstanding sales ledger debt of £85,981 is deemed unrealisable due to ongoing insolvency proceedings. The director is of the opinion that a total of £50,000 may be realisable. However, all book debts are subject to a factoring agreement with Lloyds TSB Commercial finance and are subject to a fixed charge. The factoring company has submitted a claim in the liquidation of £111,711, leaving a sizeable shortfall to be reclaimed under the floating element of their charge.

Tangible Assets / Stock

The remaining assets of the company have been professionally valued by JPS Surveyors. It is anticipated that a connected company, LJF Engineering Limited, in which Mr Barry Forshaw also acts as director will purchase these assets for a sum of £8,500 following the appointment of a liquidator.

Creditors

The unsecured claims total £190,461. I would point out that the amounts shown have been provided by the director and the company accountant, and therefore may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

Shares

The issued and fully paid up share capital is £100 resulting in an overall total deficiency of £239,545.



Appendix 1

Lloyd Forshaw Engineering Limited

Deficiency Account for the period 1st May 2012 to 2nd July 2013

	£	£
Reserves per audited accounts as at 30 April 2012		<u>10,373</u>
Less Asset Values written off as a consequence of Liquidation		
Fixtures & Fittings	(7,927)	
Stock	(2,500)	
	<u></u>	(10,427)
Less Liabilities arising as a consequence of Liquidation		
Employee claims – pay in lieu of notice	(6,703)	
Employee claims – redundancy	(8,749)	
	<u></u>	(15,452)
Balance being estimated trading losses for the period		<u>(234,826)</u>
Deficiency as regards members per the statement of affairs		<u><u>(250,432)</u></u>

But