

Rule 4 34 - CVL

**The Insolvency Act 1986**  
**Statement of Company's Affairs**  
**Pursuant to section 95/99 of**  
**the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

For Official Use

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Company Number

06584552
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Name of Company

First Transport Services Limited

I / We

Alan J Clark, Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 25 April 2014

Signed

*thc*

Date 25 April 2014

Carter Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

Ref FTSL5014/RS

For Official Use  
Insolvency Section | Post Room

SATURDAY



\*A3737LQ2\*

A11 03/05/2014 #16  
COMPANIES HOUSE

**Statement of Affairs**

Statement as to affairs of

First Transport Services Limited

on the 25 April 2014 the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full Name

GARY DOUGHTY

Signed

G Doughty

Dated

25-04-14

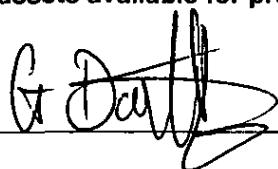
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First Transport Services Limited  
Statement Of Affairs as at 25 April 2014

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
Goodwill	15,613 00	NIL
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
<b>Estimated total assets available for preferential creditors</b>		NIL

Signature



Date

25-04-14

First Transport Services Limited  
 Statement Of Affairs as at 25 April 2014

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	NIL
<b>Liabilities</b>	
Preferential Creditors -	NIL
<b>Estimated deficiency/surplus as regards preferential creditors</b>	NIL
Debts secured by floating charge pre 15 September 2003	NIL
Other Pre 15 September 2003 Floating Charge Creditors	NIL
<b>Estimated prescribed part of net property where applicable (to carry forward)</b>	NIL
<b>Estimated total assets available for floating charge holders</b>	NIL
Debts secured by floating charges post 15 September 2003	NIL
<b>Estimated deficiency/surplus of assets after floating charges</b>	NIL
Estimated prescribed part of net property where applicable (brought down)	NIL
<b>Total assets available to unsecured creditors</b>	NIL
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	56,688 00
Mr W Russell	38,000 00
Barclays Bank plc	7,226 00
HMRC - PAYE/NIC	18,512 00
HMRC - VAT	22,325 00
	142,751 00
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	(142,751 00)
<b>Estimated deficiency/surplus as regards creditors</b>	(142,751 00)
Issued and called up capital	
Ordinary Shareholders	2 00
	2 00
<b>Estimated total deficiency/surplus as regards members</b>	<u>(142,753 00)</u>

Signature



Date

25-4-14

## The Company's Statement of Affairs

### **ASSETS SPECIFICALLY PLEDGED**

Lloyds TSB Commercial Finance Ltd has an assignment of the company's debtors as part of its factoring facility as well as a fixed and floating charge. The fixed charge attaches to goodwill which has a depreciated value per the last accounts of £15,613 but is not now expected to have any realisable value.

Despite the charge still shown as outstanding no book debts are due and no monies are owed to them.

### **ASSETS NOT SPECIFICALLY PLEDGED**

In view of the above there are no such assets.

### **LIABILITIES**

#### **Preferential Creditors**

There are not expected to be any such debts.

#### **Unsecured Creditors**

The unsecured creditors are estimated as follows

	£
Trade and expense	56,688
HM Revenue & Customs PAYE/NIC - 24 months	18,512
HM Revenue & Customs VAT – Last quarter	22,325
W Russell	38,000
Barclays Bank plc	7,226
 TOTAL	 <u>142,751</u>

There is therefore an estimated deficiency to creditors of £142,751 and taking into consideration the share capital of £2, there is a total estimated deficiency of £142,753.

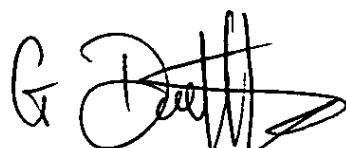
I can advise that the figures included on the statement of affairs and accompanying schedules are based on the company's accounting records and those creditor's claims which were received at the time of preparation of these documents. This will not prejudice creditors' rights to claim different amounts where applicable in the liquidation.

### **TRANSACTIONS BETWEEN THE COMPANY AND THE DIRECTORS OR ASSOCIATES**

Best practice requires disclosure to the meeting of any transactions (other than in the ordinary course of business) between the Company (including any of its subsidiaries or any other company in which it has or had an interest) and any of its directors or their associates (as defined in section 435 of the Insolvency Act 1986) in the period on one year prior to the resolution to wind up. Relevant details are as follows.

Mr Doughty had personally guaranteed the factoring facility.

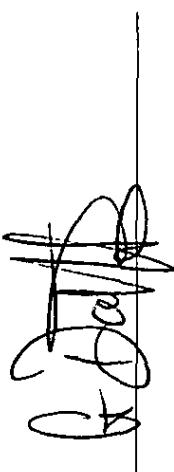
As mentioned earlier, a company of which Mr Doughty is a director of – FTS Recruitment Solutions Limited – has paid £3,000 towards the statement of affairs fee.



**Carter Clark**  
**First Transport Services Limited**  
**B - Company Creditors**

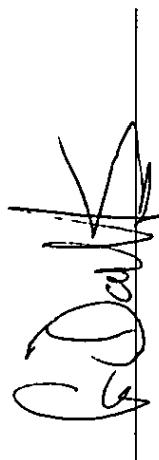
Key	Name	Address	£
CB00	British Telecom	Insolvency Operations, Alexander Bain House, 15 York Street, Glasgow, G2 8LA	0.00
CB01	British Gas	c/o RSM Tenon, National Client Service Centre, Finsbury House, 31 Finsbury Circus, London EC2M 5SQ	0.00
CB02	Barclays Bank plc	29/31 Upminster Road South, Rainham, RM13 9YR	7,226.00
CH00	HMRC - VAT	5th Floor, Regian House, James Street, Liverpool, L75 1AD	22,325.00
CH01	Lennie Hardingham	35 Derry Avenue, Waltham Abbey, Essex, EN9 1NT	400.00
CI00	HMRC - PAYE/NIC	Insolvency Services, 3rd Floor, Euston Tower, 286 Euston Road, London NW1 3UQ	18,512.00
CL00	Lloyds TSB Commercial Finance Limited	1 Brookhill Way, Banbury, Oxon, OX16 3EL	0.00
CN00	Nicesheriffs	Registry Trust Limited, 153-157 Cleveland Street, London, W1T 6QW	0.00
CO00	Office Assistants	82 Rainham Road, Rainham, Essex, RM13 7RJ	18,601.10
CR00	William Russell	c/o Scott Rees & Co, Centaur House, Gardiners Place, Skelmersdale, Lancashire, WN8 9SP	38,000.00
CS00	SCI Security Consultants	59 Church Streets, Dagenham, RM10 9XA	21,925.00
CS01	Starlow Limited	77 Climping Road, Crawley, West Sussex, RH11 0BG	15,761.80
RD00	Mr Gary Doughty	82 Rainham Road, Rainham, Essex, RM13 7RJ	0.00
<b>13 Entries Totalling</b>			<b>142,750.90</b>

Signature



**First Transport Services Limited**  
**C - Shareholders**

Key	Name	Address	Pref	Ord	Other	Total
HD00	Mr Gary Doughty	82 Rainham Road, Rainham, Essex, RM13 7RJ	0	2	0	2
<b>1</b>	<b>Entries Totalling</b>					<b>2</b>



Signature