

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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**Company Number**

06594181

Name of Company

MBO STAFFING LIMITED T/A MBOS

I / ~~We~~  
Mehmet Arkin  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 19 February 2014

Signed



Date 21 February 2014

Arkin & Co  
Maple House  
High Street  
Potters Bar  
Hertfordshire  
EN6 5BS

Ref F275MB/MA/RS

Software Supplied by Turnkey Computer Technology Limited Glasgow

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Insolvency Section | Post Room

TUESDAY



A30

\*A32GW84P\*

25/02/2014

#182

COMPANIES HOUSE

Section 98  
IA 1986

**Statement of Affairs**

Insolvency Act 1986

In the MATTER OF **MBO STAFFING LIMITED T/A MBOS**

Statement of Truth

I believe that the facts stated-

- a) in this Statement of Affairs, and
- b) in the continuation sheets, are true

Full name

PAUL MARTIN MCGEE

Signed




Dated

19 FEBRUARY 2014.

Insolvency Act 1986

MBO Staffing Limited t/a MBOS

Estimated Statement Of Affairs as at 19 February 2014

	Book Value £	Notes	Estimated to Realise £	£
<b>ASSETS</b>				
Cash at Bank	5,094	1	5,094	
Furniture & Equipment	3,106	2	150	
Intellectual Property Rights	NIL	3	Uncertain	5,244
<b>LIABILITIES</b>				
<b>PREFERENTIAL CREDITORS -</b>				
Employee Arrears/Holiday Pay		4		<u>NIL</u> 5,244
<b>DEBTS SECURED BY FLOATING CHARGE PRE 15 SEPTEMBER 2003</b>				
<b>OTHER PRE 15 SEPTEMBER 2003 FLOATING CHARGE CREDITORS</b>				
				<u>NIL</u> 5,244
Estimated prescribed part of net property where applicable (to carry forward)		5		<u>NIL</u> 5,244
<b>DEBTS SECURED BY FLOATING CHARGE POST 15 SEPTEMBER 2003</b>				
				<u>NIL</u> 5,244
Estimated prescribed part of net property where applicable (brought down)				<u>NIL</u> 5,244
<b>Unsecured non-preferential claims (excluding any shortfall to floating charge holders)</b>				
Trade Creditors (9)		6	86,447	
H M Revenue & Customs - Corporation Tax		7	10,914	
H M Revenue & Customs - PAYE/NI		8	5,019	
				<u>102,380</u>
Estimated deficiency as regards non-preferential creditors (excluding any shortfall in respect of F C's post 14 September 2003)				97,136
Issued and called up capital Ordinary Shareholders				<u>100</u>
<b>TOTAL DEFICIENCY</b>				<u><b>97,236</b></u>
Signed 				
Mr Paul McGee Director				



## **MBO Staffing Limited**

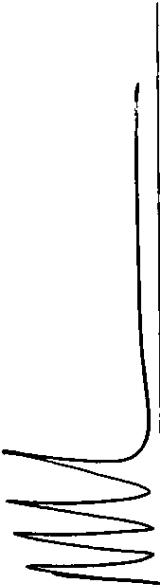
### **Notes to Director's Estimated Statement of Affairs**

- 1 This is the net balance of the funds that will be received from The Royal Bank of Scotland ("the Bank"). There is currently £13,443 held in the Company's bank account but it is anticipated that the Bank will apply set off against the loan account which has a current balance of £8,349.
- 2 The only tangible assets shown on the balance sheet as at 31 May 2013 were Furniture & Equipment with a book value of £3,742. The Company traded the furniture with the landlord for extra space. The only remaining assets are 4 telephone handsets which were purchased in June 2013 for £380. After depreciation these are estimated to have a book value of £300 and an estimated to realise value of £150. Because of the low value it was not considered economical to obtain a professional valuation.
- 3 This relates to the database of contractors which the directors consider to be of value because of the specialist nature of the services offered by the contractors. The realisable value of this asset is, however, uncertain.
- 4 There are no employee claims.
- 5 Section 176A (1)(a) requires liquidators to set aside the prescribed part of the Company's net property for the satisfaction of unsecured debts. "Net property" means the amount which would, if it were not for this provision, be available to floating charge holders (i.e. after accounting for preferential debts and the costs of realisation) and if the floating charge was created on or after 15 September 2003. The "prescribed part" is 50% of the first £10,000 and 20% of the remaining net property (up to a maximum of £600,000).  
  
The liquidator will not be required to set aside the prescribed part if:
  - a The net property is less than £10,000 and he thinks that the cost of distributing the prescribed part would be disproportionate to the benefit, or
  - b If the net property is more than £10,000, if the provision is disapplied by the Court on the application of the liquidator on cost-benefits grounds.  
If the floating charge was created before 15 September 2003 there is no net property and, consequently, no prescribed part of net property.  
  
There is a fixed and floating charge registered against the Company in favour of The Royal Bank of Scotland. The Bank is currently in funds and in the circumstance this provision does not therefore apply in this instance.
- 6 See attached schedule. The debt due to Leaseplan UK Limited is in respect of a contract vehicle. It has been estimated and may be subject to amendment following checks to be carried out on the vehicle.
- 7 This relates to the Corporation Tax due for the year ended 31 May 2013.
- 8 This is the amount due to HM Revenue & Customs in respect of PAYE/NIC for the final 3 months of trading.



**Arkin & Co**  
**MBO STAFFING LIMITED T/A MBOS**  
**B - Company Creditors**

Key	Name	Address	£
CF00	ITEK GVC	Rue de Lausanne 37, 1060 Bruxelles, Belgium	53,105 10
CH01	H M Revenue & Customs	ICHU, RM BP 2302, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	5,019 03
CH02	H M Revenue & Customs	CT Operations S1137, PO Box 29997, Glasgow, G70 5AB	10,914 24
CI00	Elena Ivanova	Leninsky Prospekt, 95-357, Moscow 119313, Russia	4,462 90
CK00	Rasma Kass	Lambert Vanderveldestraat 20, 1170 Watermaal-Bosvoorde, Belgium	7,443 80
CL00	AAA Inform Ltd	Chechersky proezd, dom 120, pom 1, Moscow 117042 Russian Federation	10,991 90
CN00	Leaseplan UK Limited	165 Bath Road, Slough, Berkshire, SL1 4AA	3,000 00
CP00	Euram Geston S A	2 Schullweeg, app 24, L-9990 WEISWAMPACH, Luxembourg	706 60
CR01	The Royal Bank of Scotland plc - Master Card	6 St Andrew Square, Edinburgh EH2 2YB	662 22
CS00	Connexion Group S A	c/o Central S a r l, 2 Route de Remich, Ellange-Gare L-5690, Luxembourg	2,975 30
CY00	Yuriy Yakimov	02091, ul Trostianetska, d 5b, kv 206, Kiev, Ukraine	3,099 20
<b>11 Entries Totalling</b>			<b>102,380 29</b>

Signature 





**Arkin & Co**  
**MBO STAFFING LIMITED T/A MBOS**  
**C - Shareholders**

Key	Name	Address	Pref	Ord	Other	Total
HM00	Mr Paul	5 Steep Hill, Croydon, Surrey, CR0 5QS	0	49	0	49
HO00	Ms Catherine O'Shea	34 Nicola Close, South Croydon, Surrey, CR2 6NB	0	1	0	1
HT00	Mr Shehzad Tabassum	73 Carolina Road, Thornton Heath, CR7 8DP	0	49	0	49
HT01	Anwar Tabassum	11 Lancaster Avenue, London, SE27 9EL	0	1	0	1
<b>4 Entries Totalling</b>						<b>100</b>



Signature

