

The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to section 95/99 of the Insolvency Act 1986

To the Registrar of Companies

S.95/99

For Official Use

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Company Number

06608447

(a) Insert full name of company

Name of Company

(a) SMS Logic Limited

(b) Insert full name and addresses


I/~~We~~ (b)

Jonathan Mark Taylor
T H Corporate Services Limited
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

(c) Insert date

the liquidator(s) of the above-named company attaches a statement of the company's affairs as at (c) 14 November 2013

Signed



Date 14 November 2013

Presenter's name, address and reference (if any)

T H Corporate Services Limited
Chandler House
5 Talbot Road
Leyland
PR25 2ZF
United Kingdom

For Official Use

Liquidation Section

Post Room

TUESDAY



A2LHZX5C

A27

19/11/2013

#147

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of SMS Logic Limited

on the 14 November 2013 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Simon William GEMER

Signed 

Dated 14th Nov 2013

Signature 

Date 14/11/2013

SMS Logic Limited

A – Summary of Assets

Assets

Assets subject to fixed charge:

Book Value	Estimated to Realise
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0

0

Assets:

Computer Equipment

1,106

Cash Balances

2,600

2,600

Deposit for Costs

1,600

1,600

Estimated total assets available for preferential creditors

4,200

Signature



Date

18/11/2013

A1 – Summary of liabilities

		Estimated to Realise
Estimated total assets available for preferential creditors (carried from page A)		4,200
Preferential creditors:		
		0
Total Preferential Claim		0
Estimated deficiency / surplus as regards preferential creditors		4,200
Estimated prescribed part of net property where applicable (to carry forward)		2,100
Estimated total assets available for floating charge holders		2,100
Debts secured by floating charges National Westminster Bank Plc		18,027
		18,027
Estimated deficiency/surplus of assets after floating charges		(15,927)
Estimated prescribed part of net property where applicable (brought down)		2,100
Total assets available to unsecured creditors		2,100
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Accountants		3,006
Employees' Claims		0
Trade Creditor		28,430
		(31,436)
Estimated surplus / deficiency as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£	(29,336)
Shortfall to floating charge creditors	£	(15,927)
		(45,263)
Issued and called up capital Ordinary		100,000
		(100,000)
Estimated total deficiency / surplus as regards members		(145,263)

Signature



Date

14/11/2013

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £
Axiom Limited	17, Hatfields, London, SE1 8DJ	£3,656 52			0
Google UK Limited	Belgrave House, 76 Buckingham Palace Road, London, SW1 9TQ	£11,021 03			0
Holdstar Limited	15 Moor Park Drive, Addington, Ilkley, LS29 0PU	£440 00			0
Lifestyle Online Limited	7-9, North Parade Buildings, Bath, BA1 1NS	£2,063 31			0
Magneise Media Limited	5-8, The Sanctuary, London, SW1P 3JS	£2,722 44			0
mBlox Limited	Olympic Office Centre, 4th Floor, 8, Fulton Road, Wembley, HA9 0NU	£4,800 00			0
Mobile Interactive Group plc	The Tower Building, 11 York Road, London, SE1 7NX	£90 00			0
National Westminster Bank Plc	Credit Management Services, Kendal Court, Ironmasters Way, Telford, TF3 4DT	£18,027 00			0
Offer Limited	Kestrel Court, Waterwells Business Park, Waterwells Drive, Gloucester, GL2 2AT	£2,088 90			0
PDV Limited	First Floor, Iveco House, Station Road, Watford, WD17 1SR	£835 68			0
Scott & Wilkinson	Dalton House, 9 Dalton Square, Lancaster, LA1 1WD	£3,006 00			0
Totally Inbound Limited	TTG House, Vicarage Farm, Peterborough, PE1 5TP	£712 30			0

B
COMPANY CREDITORS

Note You must include all creditors and identify any creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt	Details of any security held by creditor	Date security given	Value of security £

Totals		£49,463 18			0
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Signature _____

Date _____

14/11/2013

C
COMPANY MEMBERS

Name of shareholder or member	Address (with postcode)	Type of Share	No. of Shares	Nominal Value
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Daniel John Stapleton	15 Moor Park Drive, Addington, Ilkley, LS29 0PU	Ordinary	1,250	£1,250 00
Gavin Piers Alexander Phillips	27b, Lurline Gardens, London, SW11 4DB	Ordinary	5,000	£5,000 00
Katy Louise Pattinson	136 Langroyd Road, Colne, BB8 7AW	Ordinary	1,250	£1,250 00
Simon William Cleaver	9 Richards Place, London, SW32LA	Ordinary	92,500	£92,500 00



Signature _____

Date 14/11/2013

SMS LOGIC LIMITED

Comments on the Directors' Statement of Affairs

The Statement of Affairs does not reflect the costs of insolvency and realisation

Assets

Fixed Assets

The only asset of the company is the residual value of software with a Balance Sheet value of 1,430. The director is of the opinion that this has no realisable value.

Other Assets

The company has cash at bank of £2,600 which is currently held by the nominated liquidator and the director has paid a deposit for costs of £1,600, also held by the nominated liquidator.

Creditors

The unsecured claims total £49,463. I would point out that the amounts shown have been provided by the director and the company accountant, and therefore may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim as it will be agreed by the Liquidator in due course. Creditors may also be entitled to claim VAT Bad Debt Relief on their claims.

Shares

The issued and fully paid up share capital is £100,000 resulting in an overall total deficiency of £145,263.

SMS LOGIC LIMITED

**Deficiency Account for the period
1 October 2012 to 14 November 2013**

Reserves per audited accounts as at
30 September 2012

(105,338)

Less Asset Values written off as a consequence
of Liquidation

Computer Equipment

(1,106)

(1,106)

Balance being estimated trading losses for the
period 1st October 2012 to 14th November 2013

(38,819)

Deficiency as regards members per the statement
of affairs

(145,263)

