

Rule 4.34-CVL The Insolvency Act 1986

**Statement of Company's
Affairs**

S.95/99

**Pursuant to Section 95/99 of
the Insolvency Act 1986**

For official use

To the Registrar of Companies

Company Number

06637751

Name of Company

(a) Insert full name of
company

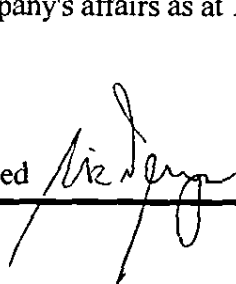
MONTANA TRAVEL LIMITED

(b) Insert full name(s) and
address(es)

**We Mark Reid Neumegen and
Andrew James Nichols of
Redman Nichols Butler
Normanby Gateway,
Lysaghts Way, Scunthorpe,
DN15 9YG**

(c) Insert date the liquidators of the above named company attach a statement of the
company's affairs as at **10 JULY 2014**

Signed



Date 10 7 14

Presenter's name, address
and reference (if any)

For Official Use

Liquidation Section

FRIDAY



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A16

18/07/2014

#160

COMPANIES HOUSE

NB. This must be filed with the Registrar within 5 business days of the

Form 4.19

STATEMENT OF AFFAIRS

Insert the name of
the company.

Statement as to the Affairs of **MONTANA TRAVEL LIMITED** on the **10 JULY 2014**, the date of the creditors' voluntary liquidation

STATEMENT OF TRUTH

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at the date that the company entered creditors' voluntary liquidation

Full name: KULTINDER J U J

Signed: Kultinder J U J

Date: 10 JULY 2014

Montana Travel Limited**Statement of affairs as at 10 July 2014**

	Book value	Estimated to realise	
	£	£	£
Assets specifically pledged			
Book debts	0	0	
Less debt due to Lloyds TSB Commercial Finance Limited	0	0	
	<u>0</u>	<u>0</u>	
Surplus from assets specifically pledged		0	0
Assets not specifically pledged			
Cash in hand of accountants	4,000	4,000	
Total assets not specifically pledged		4,000	4,000
Estimated total assets for preferential creditors			4,000
Preferential creditors			
Employee claims			0
Estimated surplus/(deficit) as regards preferential creditors			4,000
Debts secured by a floating charge			
None			0
Estimated surplus/(deficit) of assets for non-preferential creditors			4,000
Non-preferential claims			
Trade and other creditors - per attached list		76,407	76,407
Estimated surplus/(deficit) as regards unsecured creditors			(72,407)
Issued and called up capital			2
Estimated total surplus/(deficit) as regards members			<u>£(72,409)</u>

Statement of affairs as at 10 July 2014

Unsecured creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
H M Revenue & Customs	3rd Floor Euston Tower 286 Euston Road London NW1 3UQ	74,368.74
Shucksmiths	94 Oswald Road Scunthorpe	2,038.61
Kuljinder Juj	128 Frodingham RoadScunthorpe	1.00
Total		76,407.35

Montana Travel Limited

Statement of affairs as at 10 July 2014

Secured creditors

<i>Name:</i>	<i>Address:</i>	<i>Amount (£):</i>	<i>Nature of security:</i>	<i>Date of creation of security:</i>
Lloyds TSB Commercial Finance Limited	No 1 Brookhill Way Banbury Oxfordshire OX16 3EL	0	Invoice Factoring Agreement debenture creating a fixed and floating charge	30-Sep-10

Statement of affairs as at 10 July 2014

• Preferential creditors

<i>Name</i>	<i>Address</i>	<i>Amount</i>
None		0 00
Total		0 00

KS

Montana Travel Limited

Notes to the statement of affairs

- 1 The statement of affairs ignores the costs of insolvency
- 2 Section 176A of the Insolvency Act 1986 (the prescribed part) does apply in this case as there is a floating charge created after 15 September 2003 However, although the charge is unsatisfied at the registry at Companies House which is security in respect of an factoring agreement, the agreement was recently terminated by the director who has stated that there are no monies owed in respect of it to Lloyds TSB Commercial Finance Limited A duly appointed liquidator will look into the current status of the bank's security
- 3 There are no chattel assets owned by the company An offer of £4,000 has been received from the directors for the goodwill in use of the name Juj Taxis and any interest that the company has in any other assets such as contracts The offer monies are represented as cash in the hands of accountants A duly appointed liquidator will have to consider the offer and take advice as to whether it is reasonable Employees will be transferred to the new purchaser meaning that this liquidation estate should have no employee claims
- 4 The debts due to H M Revenue & Customs are best estimates only
- 5 The inclusion of creditor balances on the statement of affairs is as per the company's records Claims of creditors will be subject to admission by the duly appointed liquidator in the usual way