

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06673608

To the Registrar of Companies Company Number

H. CARMAN METALWORKS LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 11 December 2013

Signed

John

Date 11 December 2013

Presenter's name, address and reference (if any) _____

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

FRIDAY



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A10 20/12/2013 #164

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

H. CARMAN METALWORKS LIMITED

on the 11 December 2013 being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name HAROLD CARMAN

Signed

Dated 11-12-13

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 11 DECEMBER 2013

	Note	Book value £	Estimated to Realise £
Assets Specifically Pledged			
None	1	Nil	Nil
Less charge holder	1	(Nil)	(Nil)
Surplus / (Shortfall) c/fwd -		<u>(Nil)</u>	<u>(Nil)</u>
Assets Not Specifically Pledged			
Cash at bank		200	200
Debtors		5,000	4,000
Plant & Machinery	2	9,539	1,908
Office Furniture and Computer Equipment	2	500	Nil
Motor Vehicle	2	<u>Nil</u>	<u>Nil</u>
		15,239	6,108
Preferential Creditors			
Employee Claims / ERA 2006 Claims (est)	3	<u>(Nil)</u>	<u>(Nil)</u>
Net Property available for Prescribed Part*		15,239	6,108
Less Prescribed Part	4	<u>(N/a)</u>	<u>(N/a)</u>
Available for Floating Charge Creditor		15,239	6,108
Shortfall b/fwd		<u>(N/a)</u>	<u>(N/a)</u>
Surplus / (Shortfall) c/fwd		15,239	6,108
Add Prescribed Part	4	<u>N/a</u>	<u>N/a</u>
Available for Ordinary Unsecured Creditors		15,239	6,108
Ordinary Unsecured creditors			
Employee Claims / ERA 2006 Claims (est)	3	<u>(Nil)</u>	<u>(Nil)</u>
H M Revenue & Customs - Corp Tax (est)	5	(18,758)	(18,758)
H M Revenue & Customs - PAYE / NI (est)	5	(200)	(200)
H M Revenue & Customs - VAT (est)	5	(12,058)	(12,058)
Directors' Loans / Connected Creditors (est)	6	<u>(2,000)</u>	<u>(2,000)</u>
Total Ordinary Unsecured Creditors		<u>(33,016)</u>	<u>(33,016)</u>
Estimated Deficiency as regards Creditors		(17,777)	(26,908)
Issued share capital		<u>(100)</u>	<u>(100)</u>
Estimated Deficiency as regards Members		<u>(17,877)</u>	<u>(27,008)</u>

Signed



Mr Harold Carman

11 December 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1. Assets Specifically Pledged

There are no assets specifically pledged

2. Assets Not Specifically Pledged

Cash at Bank

The book value of the cash at bank has been provided by the director from the Company's books and records and is made up of cash at bank. The cash at bank is estimated to be realisable in full, subject to any accrued bank charges or interest to be applied to the account.

Debtors

The book value of Debtors has been extracted from the information in the Company's books and records and from information provided by the director. A general provision of 20% has been applied in respect of bad / doubtful debts.

Plant & Machinery

The book value of the Plant and Machinery as per the accounts ending 31 August 2012 was £11,233. The book value plant & machinery has been written down further by a notional depreciation of 15% for the purpose of the statement of affairs. It is understood that the Plant and Machinery is in a state of disrepair and the estimated to realise value has been written down by 80% for the purposes if the statement of affairs.

Office Furniture and Computer Equipment

The book value of Office Furniture and Computer Equipment has been provided from the Company's books and records and from information received from the director. It is understood from information received from the director that the office furniture and Computer Equipment has a negligible value.

Motor Vehicle

The book value of the Motor Vehicle as per the accounts ending 31 August 2012 was £1,096. The vehicle was disposed of earlier in the year 2013.

3. Employee Claims / ERA'2006 Claims (est)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

Signed



Mr Harold Carman

11 December 2013

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)

4 Prescribed Part

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case

The method of calculating the prescribed part is given below

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000

5 H M Revenue & Customs – Corporation Tax, PAYE & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods

Corporation Tax – Accounting period ended 31 August 2012

PAYE /NIC – 2012/2013

VAT – 2012/ 2013

6. Directors' Loans / Connected Creditors

Details of the directors' loan accounts / connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed

Signed



Mr Harold Carman

11 December 2013

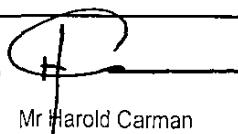
H CARMAN METALWORKS LIMITED

APPENDIX III

SCHEDULE OF CREDITORS

See attached list

Signed



Mr Harold Carman

11 December 2013

B - Company Creditors

Code	Name & Address	Amount of Debt
C0001	Mrs G Carman Sunbird Uplands Road Anderton Northwich Cheshire CW9 6AJ	2,000 00
C0002	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	12,058 00
C0003	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	18,758 00
C0004	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	200 00

Signature

Date 11-12-13

£33,016 00