

The Insolvency Act 1986**Notice of statement of affairs**

Name of Company McDowall Media Limited t/a McDowall Media, National Money Savers, and Cutyourcostsnow	Company number 06676219
In the High Court of Justice, Chancery Division, Manchester District Registry [full name of court]	Court case number 2538 of 2014

(a) Insert full name(s) and address(es) of administrator(s) **I/We (a) David Norman Kaye of Crawfords Accountants LLP, Stanton House, 41 Blackfriars Road, Salford, Manchester, M3 7DB and Alex Kachani of Crawfords Accountants LLP, Stanton House, 41 Blackfriars Road, Salford, Manchester, M3 7DB**

* Delete as applicable

attach a copy of -

* the statement of affairs,

~~* the statement(s) of concurrence,~~

~~* a copy of the court order limiting disclosure in respect of the statement of affairs~~

in respect of the administration of the above company

Signed *David Norman Kaye*
Joint Administrator

Dated 6 June 2014

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Crawfords Accountants LLP	
Stanton House 41 Blackfriars Road Salford Manchester M3 7DB	
Tel +44 (0)161 828 1000	
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

THURSDAY



A08 05/06/2014 #39
COMPANIES HOUSE

Statement of Affairs

Name of Company

McDowall Media Limited t/a McDowall
Media, National Money Savers, and
Cutyourcostsnow

Company Number

06676719

In the

HIGH COURT OF JUSTICE, CHANCERY
DIVISION, MANCHESTER DISTRICT
REGISTRY

[full name of court]

Court case number

2538 of 2014

(a) Insert the name and address
of registered office of the
company.Statement as to the affairs of (a) McDowall Media Limited t/a McDowall Media
National Money Savers, and Cutyourcostsnow

(b) Insert date

on the (b) 1 May 2014, the date that the company entered administration**Statement of Truth**I believe that the facts stated in this statement of affairs are a full, true and complete statement of
the affairs of the above named company as at (b) 1 May 2014 the date that the company entered
administration

Full Name

JOEL BERMAN

Signed

Joel Berman

Dated

22/5/14

A - Summary of Assets

Assets

Assets subject to fixed charge

Motor Vehicles
(Estimated to realise = £0 after deducting the outstanding finance).

Assets subject to floating charge

Debtor Book
Stock.

Office Equipment.
Furniture & Fixtures
Software

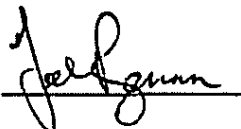
Uncharged assets

Directors Loan Account.

Book Value £	Estimated to Realise £
25937	0
285967	178649.
170000	17500.
12088.	} 2500.
6573.	
9599	0.
176519	unknown
687283	198649.

Estimated total assets available for preferential creditors

Signature



Date

17/5/141.

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential Creditors (carried from page A)	£	198649.
Liabilities	£	
Preferential creditors:-	0	0
Estimated deficiency/surplus as regards preferential creditors	£	0.
Estimated prescribed part of net property where applicable (to carry forward)	£ 0	
Estimated total assets available for floating charge holders	£	
Debts secured by floating charges	£	
HSBC Bank.	78139	78139
Estimated deficiency/surplus of assets after floating charges	£	120510.
Estimated prescribed part of net property where applicable (brought down)	£ 0.	
Total assets available to unsecured creditors	£	120510.
Unsecured non-preferential claims	£	
(VAT/PAYE/GT). Trade Creditors HMRC	421313 *	
Estimated deficiency after floating charge where applicable (brought down)	236005	
Estimated deficiency/surplus as regards creditors	£	(536803)
Issued and called up capital	£ 1000	
Estimated total deficiency/surplus as regards members	£	

Signature

[Handwritten Signature]

Date

17/5/14/

* There is a disputed balance with a trade creditor called 'Foxy Communications Ltd' of £476669.20 which is NOT included in this figure.

Joint Administrators' Notes to Director's Statement of Affairs

- 1 The director did not include a list of creditors with his submitted Statement of Affairs
- 2 A list of creditors has therefore been included with the filing of the Director's Statement of Affairs, which has been prepared from information previously provided by the director and from information obtained since my appointment as Joint Administrator. The Joint Administrators have not independently verified the accuracy of the attached list of creditors or the list provided by the director at this stage
- 3 There is a discrepancy in the figures between the headline figures for unsecured creditors originally provided by the director and the list prepared by the Joint Administrators. These can broadly be summarised as follows -

Type of Creditor	Per Director's Statement of Affairs	Per Joint Administrator	Difference
	£	£	£
Trade Creditors	421,313 00	323,205 58	98,107 42
HMRC	236,005 00	243,859 00	7,854 00
	<u>657,318 00</u>	<u>567,064 58</u>	<u>90,253 42</u>
Trade Creditor - Disputed (Foxy Communications Ltd)	476,669 20	476,669 20	-

- 4 To date, the Joint Administrators have received an additional claim which was not listed in the original list of creditors provided by the director. This is a claim from Prospect Direct Limited for £10,275 70

CREDITORS LIST – MACDOWALL MEDIA LIMITED – IN ADMINISTRATION

Secured Creditors

£

HSBC Bank plc, FAO James Barnard, Senior Commercial Manager, Home Counties, First Floor, Sunningdale, The Belfry Business Park, Colonial Way, Watford, WD24 4LG	78,199 94
Wrotham Park Settled Estates, Wrotham Park, Barnet, Hertfordshire, EN5 4SB	NIL
Total	78,199 94

Trade Creditors

£

All About Response, 29 Middleway, London, NW11 6SH	613 80
BCC Marketing Services Ltd, Belgrade Business Centre, Dennington Road, Wellingborough, Northamptonshire, NN8 2QH	4,654 66
BPP Professional Education, BPP House, 142-144 Uxbridge Road, London, W12 8AA	545 00
Business Office Supplies, 40 Great Lister Street, Birmingham, B7 4LS	1,084 15
BWT UK Ltd, 2 Silks Way, Braintree, Essex, CM7 3GB	33 61
Centaur Communications Ltd, 79 Wells Street, London, W1T 3QN	4,423 68
Communication Centres, 101 Alexander House, Cybercity, Ebene, Mauritius	9,633 28
Credit Safe Business Solutions, c/o Britannia Building, Caerphilly Business Park, Van Road, Mid Glamorgan, CF83 3GG	660 00
Critical Resourcing, 10 Kindersley Close, East Grinstead, West Sussex, RH19 3NJ	7,200 00
Crystal Media Solutions Ltd, 137 Cassiobury Drive, Watford, Hertfordshire, WD17 3AH	31,784 94
Custom Telecom Ltd, Bridge Mills, Huddersfield Road, Holmfirth, Huddersfield, HD9 3TW	47 28
Data Quest Media Limited, Gormley House, Waxlow Road, London, NW10 7NU Ref For the attention of Greg Life	
Desk Stop Ltd, Ferny Hill Farm, Ferny Hill, Barnet, Herts, EN4 0PZ	108 00
DQM Group, DQM House, Baker Street, High Wycombe, Buckinghamshire, HP11 2RX	2,044 32
EON Energy Solutions Limited, Trinity House, 2 Burton Street, Nottingham, Nottinghamshire, NG1 4BX Ref 06676219	237 45
Euromarketing 2005 Ltd, Suite 1, Observer Buildings, Rowbottom Square, Wigan, WN1 1LN	12,342 43
Fido Consulting Ltd t/a P W, 3 Malting Lane, Albury, Tring, Hertfordshire, HP23 5RH	8,150 09
GTEQ Solutions Ltd, Eden Point, Three Acres Lane, Cheadle Hulme, Cheshire, SK8 6RL	336 70
Harrington Benn Limited, c/o Redwood Collections Limited, Airport House, Purley Way, Croydon, Surrey, CR0 0XZ Ref 660867	7,393 09
Hays Specialist Recruitment Ltd, 40-44 Coombe Road, New Malden, Surrey, KT3 4QF	1,125 00
Imperial Corporate Events, 2nd Floor, 60 Charles Street, Leicester, LE1 1FB	1,554 96
Infotronics Communications, VBC Solitaire, 7th Floor, 47&49 Bazullah Road, T Nagar, Chennai, Tamil Nadu, 600017, INDIA	1,777 76
J K Infotech Inc, 57/4 N, Near Malancha Cinema G, Netaji Subhas Chandra Bose Road,, Regent Park, Kolkata - 700040, INDIA	188 60
James Robertshaw & Sons (1954) Ltd, Unit 2a Cranfield Road, Lostock Industrial Estate, Horwich, Bolton, BL6 4SB	500 00
Jeffreys Henry LLP, Finsgate, 5-7 Cranwood Street, London, EC1V 9EE	5,007 60

CREDITORS LIST – MACDOWALL MEDIA LIMITED – IN ADMINISTRATION

JLC IT (Support Tree), Unit 15b, 8 Blue Lion Place, London, SE1 4PU	1,033 27
KBSP Partners Ltd, Harben House, Harben Parade, Finchley Road, London, NW3 6LH	3,360 00
Kerman & Co LLP, 20 Strand, London, WC2R 1DJ	13,515 72
LBM Direct Marketing Ltd, LBM House, Atlantic Street, Broadheath, Altrincham, Cheshire, WA14 5FY	643 20
Louise Clifford Consulting, 142 High Street, Codicote, Herts, SG4 8UB	1,000 00
Love Flowers, 88a High Street, Rickmansworth, Herts, WD3 1AQ	120 00
McDowall Ventures Ltd, Churchill House, Gaskill Road, Liverpool, L24 9PF	11,400 00
Michael Hick & Sandra Jane Lacey, (Trustees of the Graves Trust), c/o P W Fido Associates (Fido Consulting Limited), 3 Malting Lane, Aldbury, Tring, Herts, HP23 5RH	
Ministry of Justice, 57-60 High Street, Burton upon Trent, Staffordshire, DE14 1JS	4,630 00
Morton Fraser, 145 St Vincent Street, Glasgow, G2 5JF	237 72
Noelle McElhatton, 13 Hadleigh Close, West Wimbledon, London, SW20 9AW	2,500 00
Paul Midson DSC t/a Data, 35 Burnway, Hornchurch, Essex, RM11 3SN	66,598 68
Peninsula Business Services Ltd, The Peninsula, 2 Cheetham Hill Road, Manchester, M4 4FB	744 00
Performance Digital, Unit 15b, Hamble Yacht Services, Port Hamble, Southampton, SO31 4NN	879 62
Quality Marketing Solutions, Office 2, Ground Floor, Cash's Business Centre, 228 Widdrington Road, Coventry, CV1 4PB	34,939 26
Red Star Financial Management, Quay House, Quay Street, Manchester, M3 3JE	7,629 36
Sage (UK) Limited, P O Box 4598, Worthing, West Sussex, BN11 9NU	1,004 40
Sambora Communications, 7-13 Melior Street, London Bridge, London, SE1 3QP	9,082 10
Sanshi Corporation UK Ltd, Pacific House, 382 Kenton Road, Harrow, Middlesex, HA3 8DP	4,317 97
Saracens Sport Foundation, Allianz Park, Greenlands Lane, Hendon, London, NW4 1RL	853 00
Sarah Rowland Video, 11 Sandgate Road, Welling, Kent, DA16 1BE	909 00
Silver Fox Media Ltd, Maidenwell House, Maidenwell Lane, Navenby, Lincs, LN5 0ED	15,375 24
Stardata Business Services Ltd, Harben House, Harben Parade, Finchley Road, London, NW3 6LH	348 00
TalkTalk, P O Box 136, Birchwood, Warrington, WA3 7WU	26 39
The Data Agency (Solutions) Ltd, The Pavilion, 1 Newhams Row, Bermondsey Street, London, SE1 3UZ	16,914 93
The Direct Marketing Association, DMA House, 70 Margaret Street, London, W1W 8SS	1,017 00
The Telecom Recycling Shop Ltd, Unit 3, Phoenix Parade, West Sussex, BN16 3LN	165 00
TT Graphic Design Ltd, 463 Woolton Road, Liverpool, L25 4SZ	2,400 00
Utility Warehouse, Network HQ, 333 Edgware Road, London, NW9 6TD	822 22
Vodafone Ltd, Vodafone House, The Connection, Newbury, Berkshire, RG14 2FN	726 92
Watford Borough Council, Town Hall, Watford, Hertfordshire, WD17 3EX	10,737 00

CREDITORS LIST – MACDOWALL MEDIA LIMITED – IN ADMINISTRATION

Whitcliff & Gunner Ltd, Churchill House, Gaskill Road, Liverpool, L24 9PF	7,678 75
WorldPay (UK) Ltd, Victory House, 5th Avenue, Gateshead, Tyne & Wear, NE11 0EL	46 03
Xerox Finance Limited, Bridge House, Oxford Road, Uxbridge, Middlesex, UB8 1HS	104 40
	323,205.58

Crown Creditors**£**

H M Revenue & Customs, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE Ref 16627 02892 [Corporation Tax]	108,540 00
H M Revenue & Customs, NI Contributions Office, Insolvency Longbenton, Newcastle upon Tyne, NE98 1ZZ Ref 951 P 256189 [PAYE/NIC]	93,841 00
HM Revenue & Customs, National Insolvency Unit, 5th Floor Regian House, James Street, Liverpool, L75 1AD Ref 947 0223 32 [VAT]	41,478 00
	243,859.00

Directors' Loan Account**£**

Mr G Bate, 38 Grand Regency Heights, Burleigh Road, Ascot, SL5 8FE	
Mr J S Whitaker, Greenacre Rockshaw Road, Redhill, Surrey, RH1 3DE	

Total (Unsecured Claims)	567,064.58
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Note – The director advised that the Company is in dispute with a debt with Foxy Communications Limited in the sum of £476,669 20 The director does not believe that they have a valid claim against the company as poor quality data was supplied to the company This debt has not been included in the above list of creditors

Additional Creditor

Prospect Direct Limited, c/o Millbank Edge LLP, St Andrews Street, Manchester, M3 3BW Claim Number A97YJ907	10,275 70
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