

S.95|99

STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06681908

MARLIN DIGITAL PUBLISHING LIMITED

To the Registrar of Companies Company Number

[Insert full name(s) and address(es)]

I M Maloney and J M Titley the Joint Liquidator of the above named Company, attach a statement of the Company's affairs as at 19 April 2012

Signed



Date 19 April 2012

Presentor's name, address and reference (if any)

Leonard Curtis
Hollins Mount
Hollins Lane
Bury
BL9 8DG

For official use

For official use

TUESDAY



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01/05/2012
COMPANIES HOUSE

#118

Statement of Affairs

Statement as to affairs of

MARLIN DIGITAL PUBLISHING LIMITED

on the **19 April 2012** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full name **KEITH JONES**

Signed 

Dated **19th April 2012**

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 19 April 2012

	Note	Book value		Estimated to Realise	
		£	£	£	£
Assets specifically pledged					
Debtors	1	11,637		11,637	
less Bibby Financial Services Limited	1	<u>(5,961)</u>		<u>(5,961)</u>	
Surplus / (Shortfall) as regards charge holder			5,676		5,676
Assets not specifically pledged					
Computer Equipment	3	<u>5,184</u>		<u>1,000</u>	
			5,184		1,000
Preferential creditors					
Employee claims / ERA 2006 claims (est)	4		<u>(Nil)</u>		<u>(Nil)</u>
Net property available for prescribed part			10,860		6,676
Less. Prescribed part calculation	5		<u>(N/a)</u>		<u>(N/a)</u>
Available for floating charge creditor			10,860		6,676
HSBC Bank Plc	2		<u>(202,308)</u>		<u>(202,308)</u>
Surplus / (shortfall) c/fwd – HSBC Bank Plc			<u>(191,448)</u>		<u>(195,632)</u>
Add back prescribed part			<u>N/a</u>		<u>N/a</u>
Available for unsecured creditors			Nil		Nil
Ordinary Unsecured creditors					
Shortfall b/fwd – HSBC Bank Plc	2	(191,448)		(195,632)	
Employee claims / ERA 2006 claims (est)	4	(Nil)		(Nil)	
H M Revenue & Customs – PAYE / NI (est)	6	(4,000)		(4,000)	
H M Revenue & Customs - VAT (est)	6	(1,000)		(1,000)	
Trade and expense creditors (est)	7	<u>(2,144)</u>		<u>(2,144)</u>	
Total value of unsecured creditors			<u>(198,592)</u>		<u>(202,776)</u>
Total estimated deficiency as regards creditors			<u>(198,592)</u>		<u>(202,776)</u>
Issued share capital			<u>(100)</u>		<u>(100)</u>
Estimated deficiency as regards members			<u>(198,492)</u>		<u>(202,676)</u>

Signed

Mr Keith Jones

19 April 2012

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, from information provided by the director or where stated from valuations obtained from independent valuation agents. It should be noted that the no provision has been made for the costs of preparation of the statement of affairs, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

1 Debtors / Bibby Financial Services Limited

The Company's debtors are subject to an invoice discounting agreement with Bibby Financial Services Limited, who hold a fixed and floating charge created on 19 August 2011 and registered 20 August 2011. The book value of the debtors has been provided by the director from the Company's books and records. No provision has been made for bad / doubtful debts for the purposes of the statement of affairs.

2. HSBC Bank Plc

HSBC Bank Plc holds a fixed and floating charge created on 22 October 2008 and registered on 25 October 2008.

3 Computer Equipment

The book value of Computer Equipment has been extracted from the financial statements for the year ended 31 October 2010 and has been written down by a general provision to the value shown in the statement of affairs.

4 Preferential creditors

Where applicable, the Company's employees will be entitled to claim arrears of pay and holiday pay (subject to certain limits) from the Redundancy Payments Office ("RPO") (a government department). The RPO will then lodge a preferential claim against the Company in respect of the payments it has made. Preferential claims have been estimated at Nil for the purposes of the statement of affairs.

Where applicable, employees will also be able to lodge redundancy claims and compensation claims as a result of not receiving statutory notice of redundancy with the RPO. These claims will also be paid by the RPO (subject to certain limits), who will lodge an unsecured claim against the Company.

No provision has been made for employee claims in the estimated statement of affairs.

5. Prescribed part

The net property in this case is expected to be less than the prescribed minimum and we consider that the cost of making a distribution of the prescribed part in this case to be disproportionate to the benefits. Accordingly, we do not intend to set aside a prescribed part in this instance.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000

50% of that property

Where the net property exceeds £10,000

50% of the first £10,000, plus 20% of the property which exceeds £10,000, up to a maximum prescribed part of £600,000.

Signed



Mr Keith Jones

19 April 2012

NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (Cont.)

6. H M Revenue & Customs – PAYE / NI & VAT

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been estimated by the director. The outstanding liabilities are in respect of the following periods:

PAYE /NIC – 2011 / 2012

VAT – 2011 / 2012

7. Trade and expense creditors

Details of the Company's trade and expense creditors have been extracted from the Company's books and records. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

Signed



Mr Keith Jones

19 April 2012

SCHEDULE OF CREDITORS

See attached list

Signed



Mr Keith Jones

19 April 2012

Code	Name & Address	Amount of Debt
C0001	Evoke Unit 6 Hawkshead Road Green field Technology Park Bromborough Wirral CH62 3RJ	£2,000 00
C0002	HSBC Bank Plc 11 Stamford New Road Cheshire WA14 1BW	£202,308 00
C0003	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£4,000 00
C0004	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex	£1,000 00
C0005	Brierley Holt Accountants 78 Borough Road Altrincham Cheshire WA15 9EJ	£144 00
	TOTAL CREDITORS' CLAIM	£209,452 00

Signature



Date