

# S.95|99

## STATEMENT OF COMPANY'S AFFAIRS

Pursuant to Section 95/99 of the Insolvency Act 1986

For official use

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Company Number

06746623

To the Registrar of Companies Company Number

### THE DIGITAL DREAM MACHINE COMPANY LIMITED

[Insert full name(s) and address(es)]

I JM Titley and M Maloney the Joint Liquidators of the above named Company, attach a statement of the Company's affairs as at 28 February 2014

Signed



Date 28 February 2014

Presentor's name, address and reference (if any)

Leonard Curtis  
Hollins Mount  
Hollins Lane  
Bury  
BL9 8DG

For official use

For official use

SATURDAY



A28 08/03/2014 #230  
COMPANIES HOUSE



**Statement of Affairs**

Statement as to affairs of

**THE DIGITAL DREAM MACHINE COMPANY LIMITED**

on the **28 February 2014** being a date not more than 14 days before the date of the resolution for winding up

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**Statement of truth**

I believe that the facts stated in this Statement of Affairs are true

Full name *Aradhana*

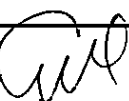
Signed *Aradhana*

Dated *28/2/14*

## DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 28 FEBRUARY 2014

	Note	Book value		Estimated to Realise	
		£	£	£	£
<b>Assets Specifically Pledged</b>					
None	1	Nil		Nil	
less charge holder	1	(Nil)		(Nil)	
Surplus / (Shortfall) c/fwd		<u>(Nil)</u>		<u>(Nil)</u>	
<b>Assets Not Specifically Pledged</b>					
Goodwill / Intellectual Property	2	Nil		Nil	
Office Furniture & Equipment	2	500		250	
Debtors	2	<u>1,579</u>		<u>1,579</u>	
			2,079		1,829
<b>Preferential Creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3		(Nil)		(Nil)
<b>Net Property available for Prescribed Part*</b>			2,079		1,829
Less Prescribed Part	4		(N/a)		(N/a)
<b>Available for Floating Charge Creditor</b>			2,079		1,829
None			(Nil)		(Nil)
Surplus / (Shortfall) c/fwd			<u>2,079</u>		<u>1,829</u>
<b>Add Prescribed Part</b>	4		N/a		N/a
<b>Available for Ordinary Unsecured Creditors</b>			<u>2,079</u>		<u>1,829</u>
<b>Ordinary Unsecured creditors</b>					
Employee Claims / ERA 2006 Claims (est )	3	(Nil)		(Nil)	
H M Revenue & Customs - Corp Tax (est )	5	(4,980)		(4,980)	
H M Revenue & Customs - PAYE / NI (est )	5	(9,968)		(9,968)	
H M Revenue & Customs - VAT (est )	5	(48,482)		(48,482)	
Connected Creditors (est )	6	(146,836)		(146,836)	
Directors Loan Account	7	(39,333)		(39,333)	
Trade and Expense Creditors (est )	8	<u>(2,274)</u>		<u>(2,274)</u>	
<b>Total Ordinary Unsecured Creditors</b>			<u>(251,873)</u>		<u>(251,873)</u>
<b>Estimated Deficiency as regards Creditors</b>			<u>(249,794)</u>		<u>(250,044)</u>
Issued share capital			<u>(100)</u>		<u>(100)</u>
<b>Estimated Deficiency as regards Members</b>			<u>(249,894)</u>		<u>(250,144)</u>

Signed



Mr Graham Stockton

28 February 2014

## NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the meetings of members and creditors, agents' costs or the costs and expenses of the Liquidation.

**1 Assets Specifically Pledged**

There are no assets specifically pledged

**2 Assets Not Specifically Pledged****Goodwill / Intellectual Property**

The book value of goodwill / intellectual property has been extracted from the Company's financial statements as at 31 December 2011. The estimated realisable value has been shown as £Nil for the purpose of the statement of affairs.

**Office Furniture and Equipment**

The book value of the chattel assets has been provided by the director and has been written down by 50% for the purposes of the statement of affairs.

**3 Employee Claims / ERA'2006 Claims (est )**

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts.

**4. Prescribed Part**

As the Company has no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this case.

The method of calculating the prescribed part is given below.

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £600,000.

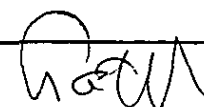
**5 HM Revenue & Customs – PAYE / NI & VAT**

The liability to HMRC in respect of unpaid PAYE, NIC and VAT has been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. The outstanding liabilities are in respect of the following periods:

PAYE / NIC – 2013 / 14

VAT – 2013 / 14

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Signed

Mr Graham Stockton

28 February 2014

**NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS (cont.)**

**6. Connected Creditors**

Details of the connected creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

**7. Director's Loan Accounts**

Details of the director's loan accounts have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

**8. Trade and Expense Creditors**

Details of the Company's trade and expense creditors have been extracted from the Company's books and records as provided by the directors and / or the Company's advisors. A detailed list of these amounts has been provided at Appendix III. The amounts shown should not be regarded as agreed.

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Signed



Mr Graham Stockton

28 February 2014

SCHEDULE OF CREDITORS

See attached list

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Signed



Mr Graham Stockton

28 February 2014

**B - Company Creditors**

T742Q The Digital Dream Machine Company Limited

Code	Name & Address	Amount of Debt
C0001	GPS Telecoms Limited Clifton House Ashville Point Sutton Weaver Runcorn Cheshire WA7 3FW	44 08
C0002	MPL Contract Limited Carlton Business Centre Wallace Avenue Carlton Notts NG4 3AA	230 38
C0003	Impactdigital Post Returned 26 02 14	2,000 00
C0004	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	9,968 00
C0005	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	48,482 00
C0006	HM Revenue & Customs Durrington Bridge House Barrington Road Worthing West Sussex BN12 4SE	4,980 00
C0007	OS Contracts Limited Suite B1 First Floor GB Liners House Sturat Road Altrincham WA14 5GJ	146,836 00
C0008	Mr G Stockton GB Liners House Suite B1 Stuart Road Altrincham Bus Park WA14 5GJ	39,333 00
		<hr/> £251,873 46 <hr/>

Signature



Date

28/2/14