

Rule 4.34-CVL

The Insolvency Act 1986
Statement of Company's
Affairs

Pursuant to Section 95/99 of
The Insolvency Act 1986

S95/99

To the Registrar of Companies

For Official Use

Company Number

06767284

Name of Company

METAL FABRICATIONS (WEST MIDLANDS) LIMITED

I/We

Eileen T F Sale FIPA
Sale Smith & Co Limited
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands WS1 2NE

the Liquidator(s) of the above named company attach a statement
of the company's affairs as at 25th April 2012

Signed

Eileen T F Sale

Date: 30th April 2012

Sale Smith & Co. Limited,
Insolvency Practitioners
Carmella House
3 & 4 Grove Terrace
Walsall
West Midlands. WS1 2NE

Liquidator

For Official Use

WEDNESDAY



A08 *A1835U5L* 02/05/2012 #54
COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

METAL FABRICATIONS (WEST MIDLANDS) LIMITED

on the 25th day of April 2012

being a date not more than 14 days before the date of the resolution for winding up

Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form.

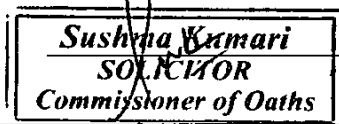
I (a) Mr Amandeep Singh Gandham, director

of (b) 24 Ark Avenue, West Park, Wolverhampton, WV1 4AH

Make oath and say that the several pages exhibited hereto and marked Exhibit 1, Exhibit 2 and Exhibit 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at Wednesday, 25th April 2012 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as Manufacture of Fabricated Metal Products.

Sworn at WOLVERHAMPTONDate 30/4/2012

Before Me

Signature(s) 

A Solicitor or Commissioner of Oaths

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

This is the Exhibit 1 referred to in the Affidavit of Mr Amandeep Singh Gandham sworn before me Solicitor/Commissioner for Oaths on this 25th day of April 2012

METAL FABRICATIONS (WEST MIDLANDS) LIMITED

DIRECTOR'S ESTIMATED STATEMENT OF AFFAIRS AS AT 25TH APRIL 2012

	See Note	Book Value at 31.12.10 £	£	Estimated to Realise £
<u>ASSETS SPECIFICALLY PLEDGED</u>				
Book Debts (at 25 04 12)	(2)	426		-
Plant & Machinery	(3)	3,594		-
Stock (at 25 04.12)	(4)	NIL		-
<u>AVAILABLE FOR PREFERENTIAL CREDITORS</u> (subject to costs of realisation and liquidation)				NIL
PREFERENTIAL CREDITORS				
Department of Employment (Wages & Holiday Pay)	(5)			NIL
<u>ESTIMATED DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS</u>				NIL
<u>NON-PREFERENTIAL CREDITORS</u>				
Trade & Expense Creditors (See Schedule)			12,725	
HM Revenue & Customs (PAYE / NIC)	(6)		5,011	
HM Revenue & Customs (VAT)	(7)		44,151	
HM Revenue & Customs (Corporation Tax)	(8)		2,491	
Lloyds TSB Bank Plc	(9)		1,762	
Loan Creditor – Mr P Singh	(10)		11,933	78,073
<u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u>				78,073
Add Share Capital – Issued and Fully Paid				1
<u>ESTIMATED TOTAL DEFICIENCY</u>				£78,074

This is the Exhibit 2 referred to in the Affidavit of Mr Amandeep Singh Gandham sworn before me Solicitor/Commissioner for Oaths on this 25th day of April 2012.

METAL FABRICATIONS (WEST MIDLANDS) LIMITED

**NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTOR'S
STATEMENT OF AFFAIRS AS AT 25TH APRIL 2012**

1. Sale Smith & Co Limited On 5th April 2012, instructions were given to Messrs Sale Smith & Co. Limited to convene a statutory meeting of the creditors of the company, following the director's decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co. Limited has previously acted for the company or any director thereof.

2. Debts The information relating to the outstanding book debts due to the company has been provided by the director. A full provision has been made by the director in respect of bad and doubtful debts etc. According to the company's books and records, net sales since 1st April 2011 have been as follows: -

	£
30th April 2011	8,745
31st May 2011	5,245
30th June 2011	7,826
31st July 2011	14,859
31st August 2011	2,075
30th September 2011	4,428
31st October 2011	10,641
30th November 2011	34,715
31st December 2011	3,486
31st January 2012	12,721
29th February 2012	8,810
31st March 2012	NIL

Total Sales (excluding VAT) for the period from 01.04.11 – 31.03.12 (approximately 11 months)	<u>£113,551</u>
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3. Plant & Machinery: The director advises that no plant and machinery remains available for realisation as it has been sold previously.

4. Stock The director advises that there is no stock available for realisation as it has previously been sold.

5. Preferential Creditors: In view of the changes in legislation preferential claims principally relate to certain employee entitlements only.

6. HM Revenue & Customs (PAYE/NIC) The debt due to HM Revenue & Customs is in respect of outstanding deductions of PAYE and National Insurance Contributions since April 2010, less payments made on account.

7. HM Revenue & Customs (VAT) The debt due to HM Revenue & Customs is in respect of outstanding VAT since July 2010.

8. HM Revenue & Customs (Corporation Tax): This represents Corporation Tax due since January 2011.

9. Lloyds TSB Bank Plc The company banked with Lloyds TSB Bank Plc, 316-318 High Street, West Bromwich, West Midlands, B70 8ES, and utilised facilities provided by the Bank. As security for its lending, the Bank holds the personal guarantee of the director, Mr A S Gandham, limited to £5,000.

According to the company's books and records, the month end Bank account balances since May 2011 have been as follows -

	£
31st May 2011	2,004 00 CR
30th June 2011	13,268 00 CR
31st July 2011	9,922 00 CR
31st August 2011	840.00 CR
30th September 2011	845.00 CR
31st October 2011	3,477 00 DR
30th November 2011	4,549.00 DR
31st December 2011	3,712 00 CR
31st January 2012	5,831 00 CR
29th February 2012	5,384.00 DR
31st March 2012	2,374.00 DR
25th April 2012	1,761.92 DR

10. Loan Creditor This represents funds introduced into the company by an associate.
11. Retention of Title Claims No provision has been made in the Statement of Affairs for any alleged retention of title claims, which may be made by creditors.
12. Finance Agreements No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to leasing/finance agreements etc
13. Creditors Claims Generally The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown.

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable.

A S Gandham
Director
25th April 2012

This is the Exhibit 3 referred to in the Affidavit of Mr Amandeep Singh Gandham sworn before me Solicitor/Commissioner for Oaths on this 25th day of April 2012

METAL FABRICATIONS (WEST MIDLANDS) LIMITED

SCHEDULE OF TRADE AND EXPENSE CREDITORS AS AT 25TH APRIL 2012

	<u>£</u>
Allianz Insurance, 60 Gracechurch Street, London, EC3V 0HR	782.03
British Telecom, Providence Row, Durham DH98 1BT	373.69
Edward Howell Galvanizers Ltd, Stafford Street, Willenhall, West Midlands. WV13 1RZ	135.25
Kensington Traders, 23-25 Ribcon Way, Progress Park, Luton, Beds, LU4 9UR	90.00
Lindab, 10 Woodall Road, Redburn Ind Est, Enfield, Middlesex EN3 4LE	1,500.00
Milden Steels Ltd, Unit 1, Park Street Works, Park St., Kidderminster, Worcs. DY11 6TN	3,416.62
Npower, PO Box 583, Hull HU5 1YU	101.96
Outokumpu Stainless Distribution, PO Box 3451, Europa Link, Sheffield S9 1ZT	1,389.60
Reca-UK Ltd, Doranda Way, West Bromwich, West Midlands B71 4LU	470.53
RMC Mechanical, Unit 19, Landport Road Ind Est, Off Bilston Rd, Wolverhampton WV2 2QJ	58.42
Severn Trent Water, PO Box 5310, Coventry, CV3 9FJ	289.02
Simplex Metal Finishers, 12 Stewart Street, Wolverhampton WV2 4JW	1,350.00
Westmid Fans, Zephr House, Mucklow Hill, Halesowen, West Midlands B62 8DN	2,354.80
WIRS (Wolverhampton) Ltd, 23 Church Lane, Wolverhampton WV2 4AL	166.20
Wurth UK Ltd, 1 Centurion Way, Erith, Kent DA18 4AE	247.02

TOTAL

£12,725 14

Other Creditors' Addresses:

	<u>£</u>
HM Revenue & Customs, Crown House, Birch Street, Wolverhampton West Midlands	5,011
HM Revenue & Customs, 62-70 Tettenhall Road, Wolverhampton, West Midlands WV1 4TZ	44,151
HM Revenue & Customs, Crown House, Birch Street, Wolverhampton West Midlands	2,491
Lloyds TSB Bank Plc, 316-318 High Street, West Bromwich, West Midlands. B70 8ES	1,762
Mr P Singh, c/o 24 Park Avenue, West Park, Wolverhampton WV1 4AH	11,933