

Rule 4 34-CVL The Insolvency Act 1986

Statement of Company's Affairs

Pursuant to Section 95/99 of the Insolvency Act 1986

S95/99

For official use

To the Registrar of Companies

Company Number

06786926

Name of Company

(a) Insert full name of company

(a) DRANTON LIMITED

(b) Insert full name(s) and address(es)

I/We (b)

R W J Long
Richard Long & Co
Castlegate House
36 Castle Street
Hertford
SG14 1HH

(c) Insert date

The liquidator(s) of the company attach a statement of the company's affairs as at (c) 16 June 2014

Signed

Date 17 June 2014

Presenter's name,
address and reference
(if any)

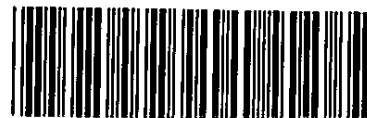
R W J Long
Richard Long & Co
Castlegate House
36 Castle Street
Hertford
Herts
SG14 1HH

For Official Use

Liquidation Section

Post Room

WEDNESDAY



A3AA6WI3

A19

18/06/2014

#202

COMPANIES HOUSE

IN THE MATTER of

(1) These details will be the same as those shown on the top of the winding up petition.
Delete except in case of a winding up by the Court

DRANTON LIMITED

AND

IN THE MATTER of the Insolvency Act 1986

(2) Insert name of company

STATEMENT OF AFFAIRS OF ⁽²⁾ DRANTON LIMITED

(3) Delete except where an administration order has been made

on the 16 June 2014

(4) Delete except for a winding-up by the court

(3) ~~[the date of the administration order]~~

(5) Delete except where a first creditors' meeting is to be held

(4) ~~[the date of the winding-up order]~~ ~~[the date directed by the Official Receiver]~~

(6) Delete except for creditors' voluntary winding-up final meeting

(5) ~~[the date of the opinion formed by the liquidator under section 95 of the Insolvency Act 1986]~~

(6) ~~[the date of the resolution for winding-up]~~

Statement of Truth

I believe the facts stated in this Statement of Affairs are true

Full name Michael James Cox

Signed



Dated

16 June 2014

A – Summary of assets

Assets	Book Value £	Estimated to Realise £
Assets specifically pledged -		
Stock (Carnarvon Road)	500,000	500,000
Less. Globe Developments Limited	(18,399,596)	(18,399,596)
	(17,899,596)	(17,899,596)
Assets not specifically pledged -		
Hollybrook Residential Developments Ltd	8,486,828	Nil
Shannon Properties	729,099	729,099
M & P C investments Ltd	82,413	82,413
Boderg Developments Limited	4,392,082	Nil
Rilston LLP	569,322	569,322
Rilston Limited	12,758,884	Nil
VAT	4,186	Nil
Cash at Bank	15,463	15,463
Estimated total assets available for preferential creditors £	27,038,277	1,396,297

Signature Michael

Date 16th June 2014

A1 - Summary of liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		1,396,297
Liabilities		
Preferential Creditors -		Nil
Estimated (deficiency)/surplus as regards preferential creditors		1,396,297
Estimated prescribed part of net realisations (to carry forward)		(282,259)
Estimated total assets available for floating charge creditors		1,114,038
Debts secured by a floating charge -		
Globe Developments Limited		(17,899,596)
Estimated (deficiency)/surplus of assets available for non-preferential creditors		(16,785,558)
Estimated prescribed part of net realisations (brought forward)		282,259
Non-preferential claims -		
EDR Builders Limited	19,847	
Hollybrook Property Holdings Ltd	485,304	
Corporation Tax	3,490,161	(3,995,312)
Estimated (deficiency)/surplus as regards non-preferential creditors		(3,713,053)
Estimated (deficiency)/surplus as regards floating charge creditors		(16,785,558)
)
100 £1 ordinary shares		(100)
Estimated total (deficiency)/surplus as regards members		(20,498,711)

Signature Michael S

Date 16th June 2014

B Company Creditors

Note You must identify creditors under hire-purchase, chattel leasing or conditional sale agreements and customers claiming amounts paid in advance of the supply of goods or services and creditors claiming retention of title over property in the company's possession

Name of creditor or claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security £
H&M Revenue & Customs	CT Operations SC842	3,490,161	G70 SAB		
EDR Builders Limited	Mill House	19,847	SE1 2BA		
Hollybrook Property Holdings Ltd	Mill House	485,304	SE1 2BA		
Globe Developments Limited	1st Floor, Exchange House, 54/58 Ath Douglas	18,399,596	IM1 1JD		500,000
Robco Property Developments Limited	Tanyard Place, Grove Road		TN15 0LE		
		<u>22,394,908</u>			

Signature Michael S

Date 16th Jan 2014