

**S.95/99**

## Statement of Company's Affairs

**Pursuant to Section 95/99 of the  
Insolvency Act 1986**

For official use

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## To the Registrar of Companies

Company Number

06866759

(a) Insert full  
name of company

Name of Company

(a) MODIFY LIMITED t/a MODIFY LONDON

(b) Insert full name  
and address1 (b) Mark Beesley  
Beesley and Company,  
Astute House,  
Wilmslow Road,  
Handforth,  
Cheshire,  
SK9 3HP

(c) Insert date

the liquidator of the above named company attach a statement of the  
company's affairs as at 15<sup>th</sup> October 2010

Signed

Date 15<sup>th</sup> October 2010Presenter's name,  
address and  
reference (if any)

## For Official Use

Liquidation Sec'

WEDNESDAY

\*AQPIVOE4\*  
A30 20/10/2010 47  
COMPANIES HOUSE

**STATEMENT OF TRUTH OF STATEMENT OF AFFAIRS OF**

**MODIFY LIMITED t/a MODIFY LONDON**

**On 15<sup>th</sup> October 2010 the date of the resolution for winding up**

The attached 6 pages are to the best of my knowledge, information and belief, a full, true and complete statement as to the affairs of the above company as at 15 October 2010 the date of the resolution for winding up and ~~that~~ the said company carried on business as a design consultant

Full Name(s) John Silvester  
Signed JSilvester  
Address 3A PAXHAM COURT, LAKE ROAD,  
WIMBLEDON, SW19 7EH.  
Date 15 October 2010

### 3. ESTIMATED STATEMENT OF AFFAIRS AS AT 15 OCTOBER 2010

	Notes	Book Value £	Estimated to Realise £
<b>Assets not specifically pledged</b>			
Property	4 1	3,104	Nil
Office Equipment	4 2	1,414	50
<b>Surplus/(Deficiency) available to Preferential creditors</b>		4,518	50
Employee Claims Arrears and Holiday Pay	4 3	Nil	(000)
<b>Estimated Surplus/(Deficiency) available to unsecured creditors</b>			50
<b>Unsecured creditors</b>			
HM Revenue & Customs (VAT)	4 4	(6,784)	
HM Revenue & Customs (Corporation Tax)	4 4	N/K	
Trade & Expense Creditors	4 5	(4,806)	
Lloyds TSB Bank Plc	4 6	(2,328)	
<b>Total Unsecured Creditors</b>			<u>(13,918)</u>
<b>Estimated deficiency as regards creditors</b>			(13,868)
Share capital	6		<u>(98)</u>
<b>Estimated total deficiency as regards members</b>			<u>(13,966)</u>

#### **4     NOTES TO THE ESTIMATED STATEMENT OF AFFAIRS AS AT 15 OCTOBER 2010**

##### **Assets**

##### **Assets not Specifically Pledged.**

##### **4.1    Property**

The Company traded from a virtual office at 18 Soho Square, London, W1D 5QL. The director advised that the company has vacated the virtual office which it rented from MWB Virtual Offices. At the time of vacation there were no arrears of rent.

The director advised that the company also owned a shed which it used as a studio. This shed was located at the former director, Pascal Alex Holm's residual address. The shed was attributed a book value of £3,104.34 in the company's management accounts. Mr Holm has since vacated the property and the shed was abandoned when he left as the landlord declined to allow its removal.

##### **4.2    Office Equipment**

The office equipment held by the company has been attributed a book value of £1,414 in the company's management accounts. This is said to comprise of general items - chairs, tables, printer and fax machine, which have a nominal value. For the purposes of the statement of affairs a realisable value of £50 has been estimated by the director.

##### **Creditors**

##### **4.3    Preferential Creditors**

The company had no employees when it ceased to trade. It is not therefore anticipated that there will be any preferential claims in the liquidation estate.

##### **4.4    HM Revenue & Customs**

The director has estimated that a total of £6,784.00 is owed to HM Revenue and Customs in relation to VAT.

The director has advised that an overpayment of £359.88 was made to HM Revenue and Customs in relation to PAYE/NIC. This amount will be offset against the crown's debts including corporation tax, the quantum of which has to be ascertained.

#### **4.5 Trade and Expense Creditors**

The amounts stated in the statement of affairs have been supplied by the director who believes that these creditors have outstanding monies owed to them. The figure detailed in the estimated Statement of Affairs is subject to the agreement of creditors' claims. Creditors' amounts include VAT where applicable.

#### **4.6 Lloyds TSB Bank Plc**

This is in respect of the overdrawn bank account which is estimated to be in a sum of £2,327.83. The bank has yet to formally confirm the current outstanding balance.

#### **4.7 General**

The estimated Statement of Affairs is subject to the Liquidator's costs and disbursements and the costs of the agents and solicitors employed by the Liquidator.

The figures detailed in the estimated statement of affairs are subject to the agreement of creditor claims.

All values have been estimated by the director given the circumstances and nature of the assets which are considered to be nominal.

There are no known retention of title claims.

## **5. SCHEDULE OF CREDITORS**

<b>Creditor</b>	<b>Reference</b>	<b>S of A (£)</b>
Mr Robin Bates 68a Bramber Road London W14 9PB		Not known
Mr Mathieu Gosselin 27 Rue Des Granges-Galand 37550 Saint Avertin France		2,850 00
HM Revenue & Customs Insolvency Operations Queens Dock Liverpool L74 4AF	971 8261 96	6,784 00
HM Revenue & Customs 13th Floor, Euston Tower 286 Euston Road London NW1 3UN		Not known
HM Revenue & Customs ICHU, Room BP3202 Warkworth House Benton Park View, Longbenton Newcastle, NE98 1ZZ		Not known
Mr Pascal Alex Holm Ground Floor Flat 94 Hammersmith Grove London W6 7HB		Not known
Lloyds TSB Bank Plc 86 High Street Wimbledon London SW19 5EH	Rajinder Dhanjal	2,327 83
MWB Virtual offices Marble Arch Tower 55 Bryan Street London W1H 7AA		Nil

Poole and Company Crewkerne Somerset TA18 7JU	Mr Justin Martin	Not known
Mr John Silverster 3A Pitham Court Lake Road Wimbledon, London SW19 7EH		Not known
Thomas Wescott Accountants Salcombe House 25 Fore Street Seaton, Devon EX12 2LE	Mr Stuart Carrington	306 32
Mr Edwin Wright 10 Chalkwell Drive Heswall Wirral, Merseyside CH60 2VE		1,650 00
Mr Matthew James Wright 10 Murray Street York YO24 4JA		Not known
<b>TOTAL</b>		<b><u>13,918.15</u></b>

**6      SHAREHOLDERS**

		£
John Silverster 46 Derwent Road Raynes Park London SW20 9DH	24 ordinary share @ £1 00	24 00
Pascal Alex Holm Ground Floor Flat 94 Hammersmith Grove London W6 7HB	24 ordinary shares @ £1 00	24 00
Robin Brian Bates 68A Bramber Road Fulham London W14 9PG	25 ordinary shares @ £1 00	25 00
Matthew James Wright 10 Murray Street York YO24 4JA	25 ordinary shares @ £1 00	25 00
Total		98.00