

Rule 4.34-CVL

The Insolvency Act 1986  
Statement of Company's  
Affairs

Pursuant to Section 95/99 of  
The Insolvency Act 1986

**S95/99**

To the Registrar of Companies

For Official Use

Company Number

06873657

Name of Company

REDSAUCE.COM LTD

I/We

Eileen T F Sale FIPA  
Sale Smith & Co Limited  
Insolvency Practitioners  
Carmella House  
3 & 4 Grove Terrace  
Walsall  
West Midlands WS1 2NE

the Liquidator(s) of the above named company attach a statement  
of the company's affairs as at 13th April 2012

Signed

*Eileen T F Sale*

Date. 17th April 2012

Sale Smith & Co. Limited,  
Insolvency Practitioners  
Carmella House  
3 & 4 Grove Terrace  
Walsall  
West Midlands. WS1 2NE

Liquid

FR THURSDAY



\*A17NSD56\*  
A21 26/04/2012 #58  
COMPANIES HOUSE  
\*A178DZ6G\*  
A16 20/04/2012 #28  
COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

**REDSAUCE.COM LTD**

on the <sup>13<sup>th</sup></sup> day of April 2012  
being a date not more than 14 days before the date of the resolution for winding up

### Affidavit

This Affidavit must be sworn or affirmed before a Solicitor or Commissioner of Oaths when you have completed the rest of this form

I (a) Mr James Richard Venables, director



of (b) 81 Comberford Road, Tamworth, Staffordshire, B79 8PE

Make oath and say that the several pages exhibited hereto and marked Exhibit 1, Exhibit 2 and Exhibit 3 are to the best of my knowledge and belief a full, true and complete statement as to the affairs of the above named company as at Friday, 13th April 2012 (being a date not more than 14 days before the date of the resolution for winding up) and that the said company carried on business as Software Consultancy.

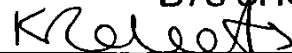
**PICKERINGS SOLICITORS**  
ETCHELL HOUSE  
ETCHELL COURT  
BONEHILL ROAD  
TAMWORTH STAFFS  
B78 3HQ

Sworn at PICKERINGS SOLICITORS LLP

Date 17 APRIL 2012

Before Me KATIE ROBERTS

Signature(s)



A Solicitor or ~~Commissioner of Oaths~~

Before swearing the affidavit the Solicitor or Commissioner is particularly requested to make sure that the full name, address and description of the Deponent are stated, and to initial any crossings-out or other alterations in the printed form. A deficiency in the affidavit in any of the above respects will mean that it is refused by the court, and will need to be re-sworn.

This is the Exhibit 1 referred to in the Affidavit of Mr James Richard Venables sworn before me Solicitor/Commissioner for Oaths on this 13th day of April 2012.

**REDSAUCE.COM LTD**

**DIRECTORS' ESTIMATED STATEMENT OF AFFAIRS AS AT 13TH APRIL 2012**

	See Note	Book Value at 30 04 11 £	£	Estimated to Realise £
<b><u>ASSETS SPECIFICALLY PLEDGED</u></b>				
Book Debts (at 13 04 12)	(2)	23,936		-
Fixtures, Fittings & Equipment	(3)	11,470		-
Cash at Bank	(4)	2,000		2,000
				2,000
<b><u>AVAILABLE FOR PREFERENTIAL CREDITORS</u></b> (subject to costs of realisation and liquidation)				2,000
<b>PREFERENTIAL CREDITORS</b>				
Department of Employment (Wages & Holiday Pay)	(5)			13,961
				11,961
<b><u>ESTIMATED DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS</u></b>				11,961
<b><u>NON-PREFERENTIAL CREDITORS</u></b>				
Trade & Expense Creditors (See Schedule)			16,094	
HM Revenue & Customs (PAYE / NIC)	(6)		14,989	
HM Revenue & Customs (VAT)	(7)		56,751	
HM Revenue & Customs (Corporation Tax)	(8)		1,254	
Directors Loan Account	(9)		11,233	
Wages, Redundancy and Payment in Lieu of Notice			22,273	122,594
				134,555
<b><u>ESTIMATED DEFICIENCY AS REGARDS NON-PREFERENTIAL CREDITORS</u></b>				134,555
Add Share Capital – Issued and Fully Paid				100
<b><u>ESTIMATED TOTAL DEFICIENCY</u></b>				£134,655

This is the Exhibit 2 referred to in the Affidavit of Mr James Richard Venables sworn before me Solicitor/Commissioner for Oaths on this 13th day of April 2012

**REDSAUCE.COM LTD**

**NOTES TO BE READ IN CONJUNCTION WITH THE DIRECTORS'  
STATEMENT OF AFFAIRS AS AT 13TH APRIL 2012**

- 1 Sale Smith & Co Limited On 27th March 2012, instructions were given to Messrs Sale Smith & Co. Limited to convene a statutory meeting of the creditors of the company, following the directors' decision to commence the voluntary winding up proceedings of the company. Neither Mrs Eileen Sale nor any member of the firm Sale Smith & Co. Limited has previously acted for the company or any director thereof.
- 2 Book Debts: The information relating to outstanding book debts has been taken from the company's records and the directors. A full provision of £23,936 has been made in respect of bad and doubtful debts.

According to the company's books and records, net sales since 1st May 2011 have been as follows -

	£
31st May 2011	37,592
30th June 2011	64,307
31st July 2011	49,550
31st August 2011	53,148
30th September 2011	44,502
31st October 2011	48,545
30th November 2011	55,507
31st December 2011	57,701
31st January 2012	47,237
29th February 2012	59,778
31st March 2012	<u>211,074</u>

Total Sales (excluding VAT) for the period from <u>01.04.11 – 31.03.12 (approximately 11 months)</u>	<u>£728,941</u>
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3. Fixtures, Fittings & Equipment All of the company's tangible assets have been sold.
4. The Royal Bank of Scotland Plc: The company banked with The Royal Bank of Scotland Plc, 31-33 Birmingham Road, Sutton Coldfield, B72 1QE, and utilised facilities provided by the Bank. The Bank holds no security for its lending.

According to the company's books and records, the month end Bank account balances since May 2011 have been as follows. -

	£
31st May 2011	11,686 60 CR
30th June 2011	21,107 33 CR
31st July 2011	11,051 86 CR
31st August 2011	10,742 68 CR
30th September 2011	10,079 06 CR
31st October 2011	14,002 85 CR
30th November 2011	8,714.90 CR
31st December 2011	9,499.11 CR
31st January 2012	11,727 44 CR
29th February 2012	9,521 30 CR
31st March 2012	9,030 94 CR
13th April 2012	2,000 00 CR

- 5 Preferential Creditors: In view of the changes in legislation preferential claims principally relate to certain employee entitlements only
- 6 HM Revenue & Customs (PAYE/NIC) The debt due to HM Revenue & Customs is in respect of outstanding deductions of PAYE and National Insurance Contributions outstanding since January 2012.
- 7 HM Revenue & Customs (VAT): The debt due to HM Revenue & Customs is in respect of unpaid VAT, outstanding for the last quarter period of trading.
- 8 HM Revenue & Customs (Corporation Tax). This represents Corporation Tax due for the year 2011/2012
- 9 Director's Loan Account: This represents funds introduced into the company by the director, Mr J Venables, since May 2011
- 10 Retention of Title Claims: No provision has been made in the Statement of Affairs for any alleged retention of title claims, which may be made by creditors
- 11 Finance Agreements: No provision has been made in the Statement of Affairs in respect of any termination costs which may be applicable having regard to leasing/finance agreements etc.
- 12 Creditors Claims Generally The amounts shown as due to creditors have been extracted from the company's books and records. Inclusion in the schedule of creditors does not constitute an admission that there is now or has been in the past, any legal liabilities upon the company to make payment of all or part of the amounts shown

Many creditors have not yet confirmed their claims against the company and it is possible that some invoices have yet to be received. All creditor balances are shown inclusive of VAT where applicable

J R Venables &  
S J Rattray  
Directors  
13th April 2012

This is the Exhibit 3 referred to in the Affidavit of Mr James Richard Venables sworn before me Solicitor/Commissioner for Oaths on this 13th day of April 2012.

**REDSAUCE.COM LTD**

**SCHEDULE OF TRADE AND EXPENSE CREDITORS AS AT 13TH APRIL 2012**

	<u>£</u>
Art in Liverpool.com, Novas CUC, 41-51 Greenland Street, Liverpool, L1 0BS	360 00
Bitz UK Ltd, 6 Moorfields, Leek, Staffordshire, ST13 5LU	14 40
Great Malvern Holdings Ltd c/o Halcyon Building Service Ltd, Crosby Court, 28 George Street, Birmingham, B3 1QG	5,996 73
Jalbum net, PO Box 1015010, 38 Stockholm, Sweden	1,280 80
Jelf Insurance Brokers Ltd, Belle View Terrace, Malvern, Worcestershire, WR14 4QD	813 87
Local Traders com31, Ironmarket, Newcastle under Lyme, Staffordshire, ST5 1RP	5,100 00
M. A Edwards Accountants Ltd, 26 The Green, Kings Norton, Birmingham, B38 8SD	336 60
Mr N Selva Vinayagam, 4/22, 5th Cross St, Sundaram Nagar, MC Road, Thanjavur 613007, Tamil Nadu, India	229 78
Newcastle under Lyme Borough Council, Merrial St, Newcastle under Lyme, Staffs, ST5 2AG	256 44
Oz Web Holdings, PO Box 4031, Pt Vila, Efante 1000, Vanuatu	526.17
Parkmatic Publications Ltd, 2 Moor Way, Hawkshaw, Lancashire, BL8 4LF	282.20
PHP List Ltd, Kneath Point, 8a Futton Road, Greenfield, Bedfordshire, MK45 5DJ	720.00
Retreading Business Ltd, PO Box 320, Crewe, CW2 6QY	60 00
Sovereign Office Equipment Co. Ltd, Unit 14 Mucklow Trad. Estate, Halesowen, B62 8DF	117 13

**TOTAL**

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£16,094.12

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**Other Creditors' Addresses:**

	<u>£</u>
HM Revenue & Customs, Old Hall Street, Hanley, Stoke on Trent, ST1 3BS	56,751
HM Revenue & Customs, Greyfriars House, Greyfriars, Stafford, ST16 2SE	14,989
HM Revenue & Customs, Old Hall Street, Hanley, Stoke on Trent, ST1 3BS	1,254
Mr J R Venables, 81 Comberford Road, Tamworth, Staffordshire, B79 8PE	11,233
Redundancy Payments Office, 7th-9th Floor, 83 Hagley Road, Edgbaston, Birmingham	22,273