

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

--	--	--

Company Number

6877079

Name of Company

Kats Scaffolding Limited

I/We
 A J Clark
 Recovery House
 15-17 Roebuck Road
 Hainault Business Park
 Ilford, Essex
 IG6 3TU

the liquidator(s) of the above named company attach a statement of the company affairs
 as at 19 July 2012

Signed



Date 24 July 2012

Carter Clark
 Recovery House
 15-17 Roebuck Road
 Hainault Business Park
 Ilford, Essex
 IG6 3TU

Ref KS5012/RS

For Official Use
 Insolvency Section | Post Room

FRIDAY



Statement of Affairs

Statement as to affairs of Kats Scaffolding Limited
on the 19th July 2012 the date of the resolution for winding up

Statement Of Truth

I believe that the facts stated in this Statement of Affairs are true

Full Name Lee Tickner

Signed



Dated 19th July 2012

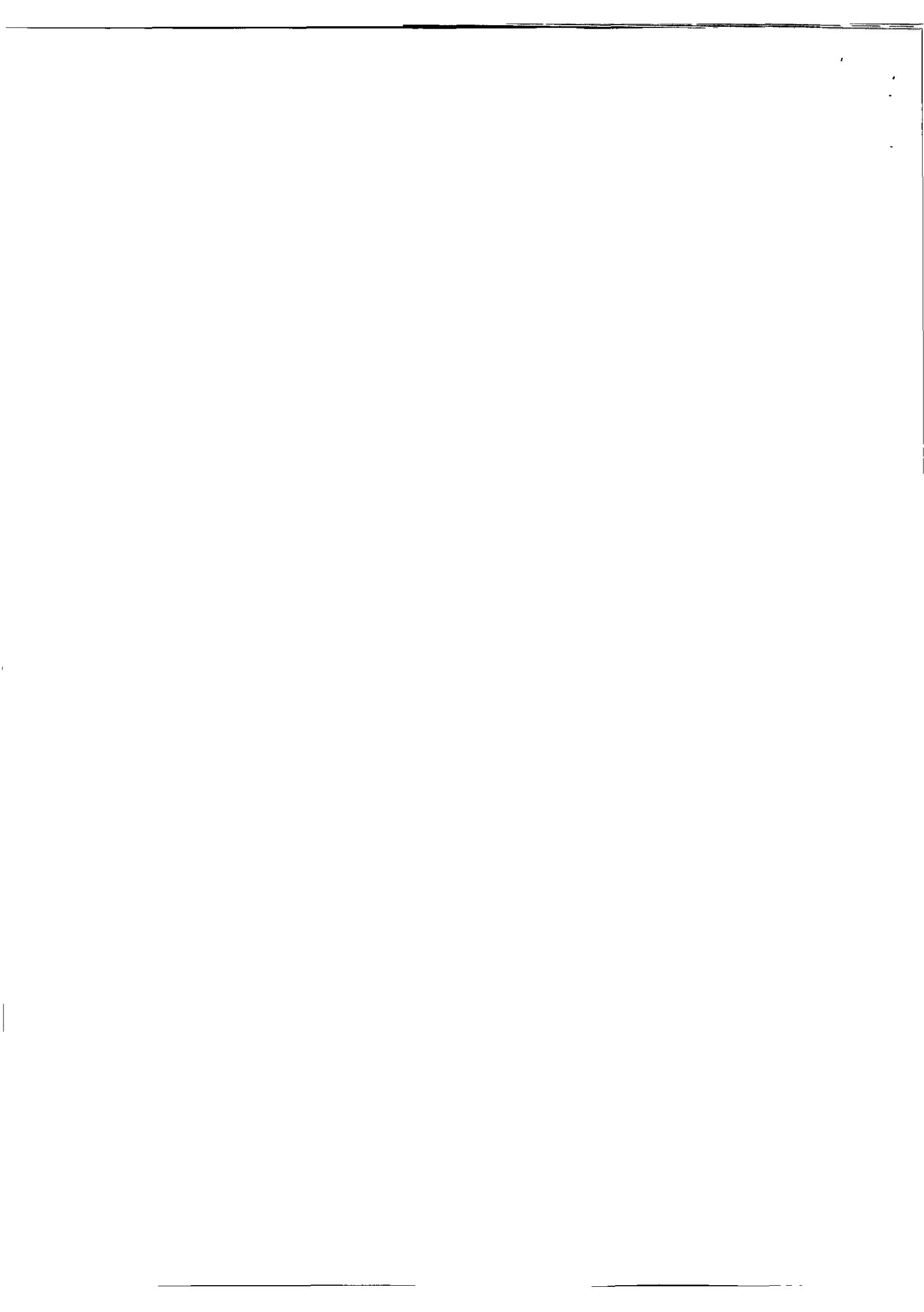
Insolvency Act 1986

KATS SCAFFOLDING LIMITED

Company Number 06877079

Estimated Statement of Affairs as at 19th July 2012

	Book Value £	Estimated to Realise £
Fixed Assets	Nil	Nil
Current assets		
Trade Debtors	41,655	30,255
Less Close Invoice Finance Debenture	<u>9,099</u>	<u>9,099</u>
	<u>32,556</u>	21,156
Unsecured Non Preferential Claims		
Trade Creditors	22,646	
Lee Tickner – Expenses Loan	1,250	
HM Revenue & Customs – Corporation Tax	19,572	
Vat	65,731	
CIS Refund	(16,873)	
Total Liabilities		92,326
Estimated Deficiency as regards Non Preferential Creditors		71,170
Issued and Called Up Capital Ordinary Shareholders		2
Total Deficiency		71,172



KATS SCAFFOLDING LIMITED

The Company's Statement of Affairs

Assets Subject to Specific Charge

Trade Debtors	41,655
Less write down	<u>11,400</u>
	30,255
Close Invoice Finance Debenture 11/5/2011	<u>9,099</u>
Surplus available to unsecured creditors	21,156

The Unsecured creditors are estimated as follows

Trade Creditors	22,646
Lee Tickner – Expenses Loan	1,250
HM Revenue & Customs	85,303
HMRC CIS refund due under deduction from CIS4	(16,873)
 Total	 <u>71,170</u>

There is therefore an estimated deficiency to creditors of £71,170 and taking into consideration the share capital of £2, there is a total estimated deficiency of £71,172

Scaffolding equipment with a net book value of £11,356 was sold for £3,000 and motor vehicles with a net book value of £20,512 were sold for £7,000 Outstanding finance amounted to £13,059 All receipts were paid into the company bank account These sales were to an unconnected party

The Prescribed Part

Under normal circumstances because the Close Invoice Finance charge is dated after September 2003 there would be a deduction under the Prescribed Part Order 2003 However because there are no preferential creditors the total surplus after paying the secured creditor will be available for unsecured creditors

TRANSACTIONS WITH RELATED PARTIES

Mr Lee Tickner who is a director of the company is a creditor by way of his claim for unpaid expenses in the sum of £1250 00

I can advise that the figures included on the Statement of Affairs and accompanying schedules are based on estimates provided by the directors in the absence of full and complete accounting records and those creditor's claims which were received at the time of preparation of these documents This will not prejudice creditors' rights to claim different amounts where applicable in the liquidation

KATS SCAFFOLDING LIMITED
UNSECURED CREDITORS AS AT 19th July 2012

Key		Reference	Amount £	
	Trade Hire & Sales Limited Renwick Road Barking Essex IG11 0SB		10,537	
	Lee Dicketts & Co York House 37 High Street Seal, Sevenoaks Kent TN15 0AW		2,600	
	Deborah Services Limited Station Yard, Brigstock Road Thornton Heath Surrey CR0 4HL		9,509	
	Lee Tickner Hornbeam House Eastbourne Road Blindley Heath Lingfield RH7 6JX		1,250	
	HMRC Voluntary Arrangement Service Durrington Bridge J House Barrington Road Worthing West Sussex BN12 4SE	Corporation Tax Ref 201/C9111812392 VAT 971 1898 84 CIS Refund	19,572 65,731 (16,873)	
	Total		92,326	



Kats Scaffolding Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HT00	Lee Tickner	Hombeam House, Eastbourne Road, Blondley Heath, Surrey, RH7 6JX	0	1	0	1
HT01	Tracy Tickner	Hombeam House, Eastbourne Road, Blondley Heath, Surrey, RH7 6JX	0	1	0	1
2	Entries Totalling					2

Signature

Page 1 of 1